

KEYS OF THE KINGDOM MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

KEYS OF THE KINGDOM MINISTRIES  
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For the year ended 31 March 2025

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# KEYS OF THE KINGDOM MINISTRIES

## Report of the Trustees

For the year ended 31 March 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**KEYS OF THE KINGDOM MINISTRIES**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased to report that the Church/Charity is continually pursuing its objectives of:

**1. ADVANCING THE CHRISTIAN FAITH.**

A. Regular Sunday services are taking place in KKM- LSFI Tooting (Main), 8 Outreaches and 1 District within the UK.

B. Believers Foundational Teaching Course was conducted in different outreaches, which led most of the graduating students to enrol in Life in the Spirit School of Ministry (LSSM) afterwards.

C. LSSM 8th batch (school year 2023-2024) in the Main Church graduated in May 2024.

D. LSSM 2nd batch in Sussex Outreach graduated in September 2024.

E. Wednesday Prayer Meeting, Friday Prayer Service and pre-Service Prayer Meetings are conducted regularly. 7 Days of Congregational Prayer & Fasting on 2nd week of January & 1st week of June.

F. Home Cell Groups (HCG) are happening every week, every other week, and every month.

G. Regular Shepherd's Class and HCG Training Workshops are well attended by leaders, potential leaders, and members.

H. Advancement of the Gospel through placards, evangelical tracts & songs are being done as per the evangelism schedule.

I. The Mighty Men of Valour fellowship is conducted regularly; the Chosen Ladies of Zion (CLZ) are gathering according to their schedule.

J. Children's Sunday School regularly happens and is well attended.

K. Vacation Bible School (VBS) for children was a success, as testified by children and parents alike

L. Well-established Youth & Young Adults' Ministries are increasing in number and membership.

M. Media Ministry are very effective & instrumental in providing social media means of online worship service, prayer meeting, preaching, teaching, seminars, bible studies, and counselling i.e., Facebook, YouTube & Zoom.

N. About 650 people attended the Silver Anniversary Celebration in October 2024, which spanned 3 days.

O. Our Pastors have been involved in other Missions in Spain, Italy, France, and Turkey through Preaching & Teaching, likewise in other International Outreaches.

**2. THE PREVENTION OR RELIEF OF POVERTY IN THE UK AND THE WORLD**

A. There is an ongoing commitment to financially support nine charities, namely: Far East Broadcasting Corporation, World Vision, Joseph's Store House, Prison Fellowship, Tear Fund, Agape World Mission, Shelter, Open Doors, and Keys to the Harvest Trust.

B. Actively and financially supporting the church's members in times of bereavement and loss of loved ones.

C. Providing national & international financial help directly and through agencies to individuals and families suffering from natural or manmade calamities.

D. Supporting the church ministry in the Philippines to care for street children and poor

KEYS OF THE KINGDOM MINISTRIES  
Report of the Trustees Continued  
For the year ended 31 March 2025

families by providing financial support as well as material goods.

We will continue to endeavour, by God's grace and through the faithfulness of everyone involved, to achieve the objectives of the church and the charity

**FINANCIAL REVIEW**

The net surplus for the year amounted to £119,652.96, which is attributable to general reserves for the charity. Last year was a surplus of £100,830.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	KEYS OF THE KINGDOM MINISTRIES
<b>Charity registration number</b>	1195036
<b>Principal address</b>	268 MITCHAM ROAD TOOTING LONDON SW17 9NT

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr DENNIS COLOSO  
Mr GILBERT DIAZ  
Mrs JULIA BARFOOT  
Ms. MARIA THERESA ECHANO  
MR. JAMES LEMUEL ABUSTAN  
MRS. ANALOU GALO

<b>Independent examiners</b>	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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Approved by the Board of Trustees and signed on its behalf by

.....	12 November 2025
Mr DENNIS COLOSO	

**KEYS OF THE KINGDOM MINISTRIES**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

12 November 2025

KEYS OF THE KINGDOM MINISTRIES  
Statement of Financial Activities  
For the year ended 31 March 2025

	Notes	Unrestricted funds £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	415,058	427,153
Investments	3		
Bank interest receivable		9,475	6,162
Other income	4		
Other income 2		8,000	-
<b>Total</b>		<b>432,533</b>	<b>433,315</b>
<b>Expenditure on:</b>			
Charitable activities	5/6		
Evangelism		(312,880)	(332,485)
<b>Total</b>		<b>(312,880)</b>	<b>(332,485)</b>
<b>Net income</b>		<b>119,653</b>	<b>100,830</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		574,180	473,350
<b>Total funds carried forward</b>		<b>693,833</b>	<b>574,180</b>

KEYS OF THE KINGDOM MINISTRIES  
Statement of Financial Position  
As at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	8,388	8,720
Investments		-	200,000
		<b>8,388</b>	<b>208,720</b>
<b>Current assets</b>			
Cash at bank and in hand		692,038	372,343
		<b>692,038</b>	<b>372,343</b>
<b>Creditors: amounts falling due within one year</b>	11	(6,593)	(6,883)
<b>Net current assets</b>		<b>685,445</b>	<b>365,460</b>
<b>Total assets less current liabilities</b>		<b>693,833</b>	<b>574,180</b>
<b>Net assets</b>		<b>693,833</b>	<b>574,180</b>
<b>The funds of the charity</b>			
Unrestricted income funds		693,833	574,180
<b>Total funds</b>		<b>693,833</b>	<b>574,180</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr ANALOU GALO  
Trustee  
12 November 2025



**KEYS OF THE KINGDOM MINISTRIES**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

KEYS OF THE KINGDOM MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2. Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	415,058	427,153
	<b>415,058</b>	<b>427,153</b>

**3. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	9,475	6,162
	<b>9,475</b>	<b>6,162</b>

**4. Other income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Other income 2	8,000	-
	<b>8,000</b>	<b>-</b>

KEYS OF THE KINGDOM MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**5. Costs of charitable activities by fund type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Evangelism	312,880	332,485

**6. Costs of charitable activities by activity type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Evangelism	312,880	332,485

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	2,796	2,907
Staff pension contributions	1,127	1,064
	<u>3,923</u>	<u>3,971</u>

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2025 were:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	84,579	87,187
Pension costs	1,127	1,064
	<u>85,706</u>	<u>88,251</u>

	<b>2025</b>	<b>2024</b>
	<b>10</b>	<b>11</b>
Staff	<u>10</u>	<u>11</u>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

KEYS OF THE KINGDOM MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
At 01 April 2024	10,571	7,629	18,200
Additions	-	2,464	2,464
At 31 March 2025	<b>10,571</b>	<b>10,093</b>	<b>20,664</b>
<b>Depreciation</b>			
At 01 April 2024	5,842	3,638	9,480
Charge for year	1,182	1,614	2,796
At 31 March 2025	<b>7,024</b>	<b>5,252</b>	<b>12,276</b>
<b>Net book values</b>			
At 31 March 2025	<b>3,547</b>	<b>4,841</b>	<b>8,388</b>
At 31 March 2024	<b>4,729</b>	<b>3,991</b>	<b>8,720</b>

**11. Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	1,593	4,183
Accruals and deferred income	5,000	2,700
	<b>6,593</b>	<b>6,883</b>

**13. Analysis of net assets between funds**

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Assets £</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General	8,388	-	685,445	693,833
	<b>8,388</b>	<b>-</b>	<b>685,445</b>	<b>693,833</b>

KEYS OF THE KINGDOM MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**Previous year**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Net current assets / (liabilities)</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General	8,720	200,000	365,460	574,180
	<b>8,720</b>	<b>200,000</b>	<b>365,460</b>	<b>574,180</b>

KEYS OF THE KINGDOM MINISTRIES  
Detailed Statement of Financial Activities  
For the year ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	353,922	326,064
Gift Aid	52,642	101,089
Building Funds	8,494	-
	<b>415,058</b>	<b>427,153</b>
<b>Investments</b>		
Bank Interest Receivable	9,475	6,162
	<b>9,475</b>	<b>6,162</b>
<b>Other income</b>		
Other Income 2	8,000	-
	<b>8,000</b>	<b>-</b>
<b>Total incoming resources</b>	<b>432,533</b>	<b>433,315</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff Costs - Wages & Salaries	(84,579)	(87,187)
Staff Costs - Pension Contributions	(1,127)	(1,064)
Depreciation - Owned Assets	(2,796)	(2,907)
Repairs & Renewals	(4,223)	(19,366)
Hall Hire Expenses	(30,357)	(16,393)
Evangelism & Mission	(113,961)	(131,589)
Cleaning Expenses	(433)	(960)
Honorarium	(200)	-
Travel & Motor Expenses	(9,263)	(9,213)
Telephone Expenses	(1,190)	(279)
Pps	(1,090)	(1,467)
Insurance	(537)	(537)
Website	(1,310)	(1,128)
Advert & Media	(973)	(1,011)
Light & Heat	(1,739)	(1,158)
Subscriptions	(815)	(224)
Bank Charges	(721)	(1,082)
Professional Fees	(11,003)	(20,204)
Accountancy Fee	(5,000)	(5,150)
Welfare & Hospitality	(24,938)	(27,977)
Sundry Expenses	(40)	(32)
License	(1,085)	(497)
Software Cost	-	(238)
Dbs	(89)	(167)
Health & Safety	-	(190)
Water Rates	(694)	(1,274)
Donation To Charities	(3,199)	(1,191)
Conferences	(10,500)	-
Books & Cds	(1,018)	-
	<b>(312,880)</b>	<b>(332,485)</b>

KEYS OF THE KINGDOM MINISTRIES  
Detailed Statement of Financial Activities Continued  
For the year ended 31 March 2025

<b>Total resources expended</b>	<b>(312,880)</b>	<b>(332,485)</b>
<b>Net Income</b>	<b>119,653</b>	<b>100,830</b>