

KEYS OF THE KINGDOM MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

KEYS OF THE KINGDOM MINISTRIES
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KEYS OF THE KINGDOM MINISTRIES

Report of the Trustees

For the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

KEYS OF THE KINGDOM MINISTRIES
Report of the Trustees Continued
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

Report of the Trustees

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that the Church/Charity is continually pursuing its objectives of: **ADVANCING THE CHRISTIAN FAITH**

A.Regular Sunday services taking place in KKM- LSF1 - Tooting (Main) and 8 Outreaches within the UK.

B.Believers Foundation School was conducted from February 2023 for 12 weeks which led to most of the graduating student to enroll in the Life in the Spirit School of Ministry (LSSM) afterwards.

C.LSSM is ongoing in our main church in Tooting - 8th batch.

D.Wednesday Prayer Meeting, Friday Prayer Service and pre-Service Prayer Meetings are conducted regularly. 7 Days of Congregational Prayer & Fasting on 1st week of January & June.

E.Home Cell Groups (HCG) are happening every week, every other week; new ones are being opened, latest being in Burton with currently 38 new members (youth, young adults and adults) gathering 3 times a month,

F.Regular Shepherds' Class and HCG workshops are well attended by leaders, potential leaders and members.

G.Advancement of the Gospel through placards, evangelical tracts & songs are being done as per evangelism schedule.

H.The Mighty Men of Valor's Cell Group joint fellowship were conducted regularly; the Chosen Ladies of Zion (CLZ) were gathering according to their schedule.

I.Children's Sunday School are regularly happening and well attended.

J.Vacation Bible School (VBS) for children was a success as testified by children and parents alike.

K.Well established Youth & Young Adult's Ministry; increasing in number and membership.

L.Mauritius- LSF Outreach is in progress; now supported & headed by one of our Pastors.

M.Media Ministry were very effective & instrumental in providing social media means of online worship service, preaching, teaching, seminars, bible studies, and counselling i.e., Facebook, YouTube & Zoom especially at the height of Covid Crisis.

N.Anniversary Celebration in October 2022 was well attended by over 500 people during 3-day activities.

O.Our Pastor has been involved in other Missions in Spain, Italy, France and Turkey through Preaching & Teaching, likewise in other International Outreaches.

THE PREVENTION OR RELIEF OF POVERTY IN THE UK AND THE WORLD

A.There is an ongoing commitment to financially support 8 charities, namely: Far East Broadcasting Corporation, World Vision, Joseph's Store House, Prison Fellowship, Tear Fund, Agape World Mission, Shelter & Open Doors.

B.Actively and financially supporting church's members in times of bereavement and loss of loved ones.

C.Providing regular, long term and/or one-off financial support to individuals awaiting employment or governments' benefits, based on thorough assessment of situation or need.

D.Providing national & international financial help directly and through agencies to individuals and families suffering from natural or manmade calamities.

E.Supporting the church ministry in the Philippines to care for street children and poor families by providing financial support as well as sending material goods.

KEYS OF THE KINGDOM MINISTRIES
Report of the Trustees Continued
For the year ended 31 March 2023

We will continue to endeavor by God's grace and the faithfulness of everyone involved in achieving the objectives of the church and the charity

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	KEYS OF THE KINGDOM MINISTRIES
Charity registration number	1195036
Principal address	268 MITCHAM ROAD TOOTING LONDON SW17 9NT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr ANALOU GALO
Mr DENNIS COLOSO
Mr GILBERT DIAZ
Mrs JULIA BARFOOT
Mrs MARIA THERESA ECHANO

Independent examiners	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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Approved by the Board of Trustees and signed on its behalf by

.....	18 October 2023
Mr DENNIS COLOSO	

KEYS OF THE KINGDOM MINISTRIES
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

18 October 2023

KEYS OF THE KINGDOM MINISTRIES
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	397,839	119,878
Investments	3		
Bank interest receivable		1,759	-
Other income	4		
Deposit		-	351,898
Total		399,598	471,776
Expenditure on:			
Charitable activities	5		
Evangelism		(295,748)	(102,276)
Total		(295,748)	(102,276)
Net income		103,850	369,500
Reconciliation of funds			
Total funds brought forward		369,500	-
Total funds carried forward		473,350	369,500

KEYS OF THE KINGDOM MINISTRIES
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	8,864	10,859
		8,864	10,859
Current assets			
Cash at bank and in hand		476,657	363,776
		476,657	363,776
Creditors: amounts falling due within one year	10	(12,171)	(5,135)
Net current assets		464,486	358,641
Total assets less current liabilities		473,350	369,500
Net assets		473,350	369,500
The funds of the charity			
Unrestricted income funds		473,350	369,500
Total funds		473,350	369,500

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr ANALOU GALO
Trustee
18 October 2023

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

KEYS OF THE KINGDOM MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	397,839	119,878
	397,839	119,878

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	1,759	-
	1,759	-

4. Other income

	2023	2022
	£	£
Deposit	-	351,898
	-	351,898

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Evangelism	295,748	102,276

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	2,955	3,620
Staff pension contributions	860	-
	<hr/>	<hr/>

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	73,730	-
Pension costs	860	-
	<hr/>	<hr/>
	74,590	-

	2023	2022
Staff	11	0
	<hr/>	<hr/>
	11	0

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 April 2022	9,750	4,728	14,478
Additions	-	959	959
At 31 March 2023	9,750	5,687	15,437
Depreciation			
At 01 April 2022	2,437	1,182	3,619
Charge for year	1,828	1,126	2,954
At 31 March 2023	4,265	2,308	6,573
Net book values			
At 31 March 2023	5,485	3,379	8,864
At 31 March 2022	7,313	3,546	10,859

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,471	335
Accruals and deferred income	9,700	4,800
	12,171	5,135

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	8,864	464,486	473,350
	8,864	464,486	473,350

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	10,859	358,641	369,500
	10,859	358,641	369,500

KEYS OF THE KINGDOM MINISTRIES
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	397,839	119,878
	397,839	119,878
Investments		
Bank Interest Receivable	1,759	-
	1,759	-
Other income		
Deposit	-	351,898
	-	351,898
Total incoming resources	399,598	471,776
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(73,730)	-
Staff Costs - Pension Contributions	(860)	-
Depreciation - Owned Assets	(2,955)	(3,620)
Computer Consumables	(463)	(238)
Repairs & Renewals	(4,352)	(3,048)
Hall Hire Expenses	(6,243)	(6,670)
Evangelism & Mission	(145,346)	(58,470)
Cleaning Expenses	(2,082)	(1,378)
Honorarium	(500)	(1,500)
Travel & Motor Expenses	(7,419)	(4,986)
Telephone Expenses	(639)	(487)
Pps	(1,443)	(298)
Insurance	(14,677)	(492)
Website	(1,043)	(190)
Advert & Media	(529)	(417)
Light & Heat	(1,107)	(555)
Subscriptions	(345)	(112)
Bank Charges	(218)	(89)
Professional Fees	(4,118)	(509)
Accountancy Fee	(4,900)	(4,800)
Welfare & Hospitality	(22,291)	(13,867)
Sundry Expenses	(154)	(550)
License	(334)	-
	(295,748)	(102,276)
Total resources expended	(295,748)	(102,276)
Net Income	103,850	369,500