

KEYS OF THE KINGDOM MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

KEYS OF THE KINGDOM MINISTRIES
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KEYS OF THE KINGDOM MINISTRIES

Report of the Trustees

For the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

KEYS OF THE KINGDOM MINISTRIES
Report of the Trustees Continued
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

Report of the Trustees

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that the Church/Charity is continually pursuing its objectives of:

ADVANCING THE CHRISTIAN FAITH

A. Regular Sunday services taking place in KKM- LSFI - Tooting (Main) and 8 Outreaches within the UK.

B. Life in the Spirit School of Ministry (LSSM) is ongoing in our Sussex Outreach.

C. Wednesday, Friday and pre-Service Prayer Meetings are conducted regularly. 7 Days of Congregational Prayer & Fasting on 1st week of January & June.

D. Home Cell Groups (HCG) are happening every week, every other week; new ones are opened and attended by most church members.

E. Regular Shepherds' Class and HCG workshops are well attended by leaders, potential leaders and members.

F. Advancement of the Gospel through placards, evangelical tracts & songs are being done as per evangelism schedule.

G. The Mighty Men of Valour's Cell Group joint fellowship were conducted regularly; the Chosen Ladies of Zion (CLZ) were gathering according to their schedule.

H. Children's Sunday School are regularly happening and well attended.

I. Vacation Bible School (VBS) for children was a success as testified by children and parents alike.

J. Well established Youth & Young Adult's Ministry; increasing in number and membership.

K. Mauritius- LSF Outreach is in progress; now supported & headed by one of our Pastors.

L. Media Ministry were very effective & instrumental in providing social media means of online worship service, preaching, teaching, seminars, bible studies, and counselling i.e., Facebook, YouTube & Zoom especially at the height of Covid Crisis.

M. Anniversary Celebration in October 2021 was well attended by over 500 people during 3-day activities.

N. Our Pastor has been involved in other Missions in Spain, Italy and Turkey through Preaching & Teaching, likewise in other International Outreaches.

THE PREVENTION OR RELIEF OF POVERTY IN THE UK AND THE WORLD

A. There is an ongoing commitment to financially support 8 charities, namely: Far East Broadcasting Corporation, World Vision, Joseph's Store House, Prison Fellowship, Tear Fund, Agape World Mission, Shelter & Open Doors.

B. Actively and financially supporting church's members in times of bereavement and loss of loved ones.

C. Providing regular, long term and/or one-off financial support to individuals awaiting employment or governments' benefits, based on thorough assessment of situation or need.

D. Providing national & international financial help directly and through agencies to individuals and families suffering from natural or manmade calamities.

E. Supporting the church ministry in the Philippines to care for street children and poor families by providing financial support as well as sending material goods.

We will continue to endeavour by God's grace and the faithfulness of everyone involved in achieving the objectives of the church and the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity

KEYS OF THE KINGDOM MINISTRIES

Charity registration number

1195036

KEYS OF THE KINGDOM MINISTRIES
Report of the Trustees Continued
For the year ended 31 March 2022

Principal address 268 MITCHAM ROAD
TOOTING
LONDON
SW17 9NT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr ANALOU GALO
Mr DENNIS COLOSO
Mr GILBERT DIAZ|
Mrs JULIA BARFOOT
Mrs MARIA THERESA ECHANO

Independent examiners

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

..... 31 January 2023
Mr DENNIS COLOSO

KEYS OF THE KINGDOM MINISTRIES
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

31 January 2023

KEYS OF THE KINGDOM MINISTRIES
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	119,878
Other income		
Deposit		351,898
Total		471,776
Expenditure on:		
Charitable activities	3/4	
Evangelism		(102,276)
Total		(102,276)
Net income		369,500
Total funds carried forward		369,500

KEYS OF THE KINGDOM MINISTRIES
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £
Fixed assets		
Tangible assets	6	10,859
		10,859
Current assets		
Cash at bank and in hand		363,776
		363,776
Creditors: amounts falling due within one year	7	(5,135)
Net current assets		358,641
Total assets less current liabilities		369,500
Net assets		369,500
The funds of the charity		
Unrestricted income funds		369,500
Total funds		369,500

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs JULIA BARFOOT
Trustee
31 January 2023

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

KEYS OF THE KINGDOM MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022
	£
Unrestricted funds	
Donations received	119,878
	119,878

3. Costs of charitable activities by fund type

	2022
	£
Unrestricted funds	
Evangelism	102,276

4. Costs of charitable activities by activity type

	2022
	£
Activities undertaken directly	
Evangelism	102,276

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022
	£
Depreciation of owned fixed assets	3,620

KEYS OF THE KINGDOM MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
Additions	9,750	4,728	14,478
At 31 March 2022	9,750	4,728	14,478
Depreciation			
Charge for year	2,437	1,182	3,619
At 31 March 2022	2,437	1,182	3,619
Net book values			
At 31 March 2022	7,313	3,546	10,859

7. Creditors: amounts falling due within one year

	2022 £
Other creditors	335
Accruals and deferred income	4,800
	5,135

9. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	10,859	358,641	369,500
	10,859	358,641	369,500

KEYS OF THE KINGDOM MINISTRIES
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £
INCOME AND ENDOWMENT	
Donations and legacies	
Donations	119,878
	<hr/> 119,878
Other income	
Deposit	351,898
	<hr/> 351,898
Total incoming resources	<hr/> 471,776
EXPENDITURE	
Charitable activities	
Depreciation - Owned Assets	(3,620)
Computer Consumables	(238)
Repairs & Renewals	(3,048)
Hall Hire Expenses	(6,670)
Evangelism & Mission	(58,470)
Cleaning Expenses	(1,378)
Honorarium	(1,500)
Travel & Motor Expenses	(4,986)
Telephone Expenses	(487)
Pps	(298)
Insurance	(492)
Website	(190)
Advert & Media	(417)
Light & Heat	(555)
Subscriptions	(112)
Bank Charges	(89)
Professional Fees	(509)
Accountancy Fee	(4,800)
Welfare & Hospitality	(13,867)
Sundry Expenses	(550)
	<hr/> (102,276)
Total resources expended	<hr/> (102,276)
Net Income	<hr/> 369,500 <hr/>