



Men's Shed Lichfield

A Charitable Incorporated Organisation

Trustees Annual Report FY2024

1. Reference and Administrative Information

1.1. Charity trustees:

The trustees who served during the year are:

Mr Peter John Hollis	(Appointed 17 March 2022)
Mr Hugh Bradbury Sammons	(Reappointed 21 March 2024)
Mr Paul Anthony Golder	(Reappointed 21 March 2024)
Mr Brian Empsall	(Appointed 21 March 2024)

There are no corporate trustees.

Principal office:

Men's Shed Lichfield
2 Falcon Drive
Whittington
Lichfield
WS14 9PF

1.2. Registered Charity Number: 1195026

1.3. Charity name: Men's Shed Lichfield (also known as MSL)

1.4. Independent Examiner: Not required

1.5. Principal Bankers: Lloyd Bank plc
PO Box 1000
BX1 1LT

2. Objectives and activities

2.1. Summary of the purposes of the charity

The objects of Men's Shed Lichfield are defined in its constitution document as follows:

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively men within Lichfield and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.

2.2. Summary of the main activities of the charity

During the year under review, the charity has:

- Attended promotional events at the Lichfield Guildhall and Lichfield District Council offices.
- Rationalised the machine tools in the machine room.
- Purchased a metal working lathe.
- Received donated woodturning tools and purchased sharpening equipment to maintain them.
- Increased meeting frequency from twice per week to three times per week.
- Progressed with workshop fitting out in new premises with extensive member involvement.
- Completed emergency first aid at work training for nine members.
- Designed and procured publicity materials to promote the charity.
- Provided informal Christmas meal for members and others using our premises.
- Provided support, help and tuition for several members undertaking joinery projects.

2.3. Public Benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

3. Achievements and Performance

- Held 136 meetings of members
- Increased frequency of members meetings
- 1180 members attendances
- Increased average weekly attendance from 20 per week to 22 per week

The trustees recognise the level of attendance and particularly the regularity of attendance of members as a measure of the benefits members perceive from their involvement and hence measure of the positive social impact of MSL.

4. Financial Summary

4.1. Accounting Method

The charities financial year runs from 1 January to 31 December (inclusive)

The charity trustees have concluded that preparation of receipts and payments accounts is sufficient to meet the present needs of Men's Shed Lichfield because:-

- It is compliant with the Charities Act 2011
- The constitution of Men's Shed Lichfield does not require accounts to be prepared as accruals accounts.
- The financial activity of Men's Shed Lichfield in the financial period under review requires no further clarification than is provided by the preparation of receipt and payment accounts.

4.2. Charities Financial Position at period end

The charities income from member subscriptions and from attendance fees adequately cover the costs to which the charity is committed, specifically rent, insurance and consumables.

The charity trustees have been successful in obtaining grant funding to cover discretionary costs, such costs only being committed to after securing funding. As a consequence of these grants the charity has been able to develop its workshops and extend the services and facilities provided for the benefit of users.

Holdings in cash and at bank at end of financial period

£10.00	in cash
£2,614.15	in current account (Lloyds bank)
£6,370.12	interest earning deposit account (Lloyds bank)
£8,994.27	total at 31-12-24

4.3. Reserves

The charity trustees are holding reserves for the following reasons:-

Restricted funding coming from grants awarded to fund specific projects and purchases that have not yet been implemented or paid for. Amount held:-

£2,256.73

A contingency amount to be expended if the current premises lease cannot be renewed causing the charity to incur storage and or relocation costs. Amount held:-

£2,200.00

4.4. Grants Received in financial period

Lichfield City Council	£396
Lichfield District Council	£1,000

4.5. Funds in deficit

No fund held by Men's Shed Lichfield is materially in deficit.

5. Structure, Governance and Management

Men's Shed Lichfield is a Charitable Incorporated Organisation with voting members other than its charity trustees

The activities of Men's Shed Lichfield are governed by its constitution document reference MSL000 issue 2(bis) dated 01 July 2021.

Trustees are appointed in accordance with the provisions of the constitution.

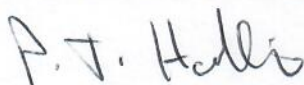
6. Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees



Peter John Hollis

Trustee and Chairman

Date: 3 March 2025

Balance Sheet 31st December 2024

Year Ended 31 December	2024		2023	
Current Assets				
Cash	10.00		5.00	
Current Account	2,614.15		5545.28	
Deposit Account	6,370.12		3856.70	
SumUp Account	0.00		0.00	
Net Current Assets		8,994.27		9,406.98
Liabilities				
Liabilities	0.00		0.00	
Total Liabilities		0.00		0.00
Total Assets		8,994.27		9,406.98
Represented by				
Accumulated fund brought forward		9406.98		3681.88
Surplus(deficit) for the period		-362.71		5725.10
Accumulated fund carried forward		8,994.27		9406.98
Disposition of reserves				
General Reserve		4537.54		872.98
Restricted Fund		2256.73		6534.00
Contingency Reserves (1)		2200.00		2000.00
Total Reserves		8,994.27		9406.98

Notes on the accounts

1) The reserve of £2200 is considered necessary as MSL still does not have a permanent location, and no security of tenure beyond the current 12 month agreement. The reserve provides £1000 help with an unpredictable cost of relocation and provision of (12*100) £1200 for rent as yet unspecified. It is probably on the low side but is as much as we feel we can commit.

Income / Expenditure Statement For year to 31 December

	2024		2022	
Revenues				
Bank interest	93.58		33.70	
Donations (1)	1,125.15		174.72	
Grants (2)	1,396.00		7,939.00	
Session Fees	2,337.00		2,075.00	
Subscriptions	603.00		556.00	
equipment transfers (1)	1,962.00		0.00	
Total Revenue		7,516.73		10,778.42
Expenses				
Management				
Affiliations	30.00		30.00	
Equipment (3)	1,452.09		207.56	
Insurance	263.18		255.68	
Member Support	219.21		229.70	
Rent			704.00	
Stationary	6.75		79.73	
SumUp Fee	28.99		26.77	
Training H&S	8.72		718.80	
Workshop				
Consumables	624.73		30.43	
Projects	1,381.40		2,690.70	
Tools and equipment (4)	3,535.51		79.95	
Total Expenses		7,879.44		5,053.32
Note a : Allocation of expenses between categories does not agree exactly between 2023 and 2024				
Net Income		-362.71		5,725.10

Notes on the accounts

- 1) Donations include money raised by the sale of donated equipment.
- 2) Grants received from Lichfield District Council, Lichfield City Council and
- 3) Office equipment includes an office computer and a printer/copier
- 4) Main item purchased for the workshop was a metal working lathe for £2300