



# Men's Shed Lichfield

A Charitable Incorporated Organisation

## Trustees Annual Report FY2023

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### 1. Reference and Administrative Information

#### 1.1. Charity trustees:

The trustees who served during the year are:

Mr Peter John Hollis	Chairman
Mr John Ashley Crawford	(Resigned 5 September 2023)
Mr Hugh Bradbury Sammons	
Mr Paul Anthony Golder	(Appointed 8 September 2023)

There are no corporate trustees.

<b>Principal office:</b>	Men's Shed Lichfield 2 Falcon Drive Whittington Lichfield WS14 9PF
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<b>1.2. Registered Charity Number:</b>	1195026
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<b>1.3. Charity name:</b>	Men's Shed Lichfield (also known as MSL)
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<b>1.4. Independent Examiner:</b>	Not required
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<b>1.5. Principal Bankers:</b>	Lloyd Bank plc PO Box 1000 BX1 1LT
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## **2. Objectives and activities**

### **2.1. Summary of the purposes of the charity**

The objects of Men's Shed Lichfield are defined in its constitution document as follows:

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively men within Lichfield and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.

### **2.2. Summary of the main activities of the charity**

During the year under review, the charity has:

- Increased meeting frequency from once per week to twice per week
- Moved into new premises with potential for 24/7 access
- Progressed with workshop fitting out in new premises with extensive member involvement
- Completed emergency first aid at work training for nine members
- Refurbished several work benches with member involvement
- Made and handed over several tables for Mercian Regimental Charity
- Designed and procured publicity materials to promote the charity
- Provided informal Christmas meal for members and others using our premises
- Provided support, help and tuition for several members undertaking joinery projects
- Assisted local retired cabinet maker to clear and vacate his workshop
- Acted as a focus for other voluntary organisations requiring advice and practical help within MSL's competence.

### **2.3. Public Benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

## **3. Achievements and Performance**

- Held 55 meetings of members
- Increased frequency of members meetings
- 790 members attendances
- Increased average weekly attendance from 15 per week to 20 per week

The trustees recognise the level of attendance and particularly the regularity of attendance of members as a measure of the benefits members perceive from their involvement and hence measure of the positive social impact of MSL.

## 4. Financial Summary

### 4.1. Accounting Method

The charities financial year runs from 1 January to 31 December (inclusive)

The charity trustees have concluded that preparation of receipts and payments accounts is sufficient to meet the present needs of Men's Shed Lichfield because:-

- It is compliant with the Charities Act 2011
- The constitution of Men's Shed Lichfield does not require accounts to be prepared as accruals accounts.
- The financial activity of Men's Shed Lichfield in the financial period under review requires no further clarification than is provided by the preparation of receipt and payment accounts.

### 4.2. Charities Financial Position at period end

The charities income from member subscriptions and from attendance fees adequately cover the costs to which the charity is committed, specifically rent, insurance and consumables.

The charity trustees have been successful in obtaining grant funding to cover discretionary costs, such costs only being committed to after securing funding. As a consequence of these grants the charity has been able to develop it's workshops and extend the services and facilities provided for the benefit of users.

Holdings in cash and at bank at end of financial period

£5.00	in cash
£5,545.28	in current account (Lloyds bank)
£3,856.70	interest earning deposit account (Lloyds bank)
£9,406.98	total at 31-12-23

### 4.3. Reserves

The charity trustees are holding reserves for the following reasons:-

Restricted funding coming from grants awarded to fund specific projects and purchases that have not yet been implemented or paid for. Amount held:-

£6,534.00

A contingency amount to be expended if the current premises lease cannot be renewed causing the charity to incur storage and or relocation costs. Amount held:-

£2,000.00

### 4.4. Grants Received in financial period

Lichfield City Council	£451
Redrow Midlands Community Fund	£238
Noel Sweeney Foundation	£4,000

**4.5. Funds in deficit**

No fund held by Men's Shed Lichfield is materially in deficit.

**5. Structure, Governance and Management**

Men's Shed Lichfield is a Charitable Incorporated Organisation with voting members other than its charity trustees

The activities of Men's Shed Lichfield are governed by its constitution document reference MSL000 issue 2(bis) dated 01 July 2021.

Trustees are appointed in accordance with the provisions of the constitution.

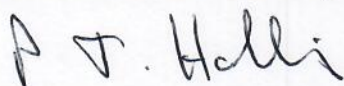
**6. Funds held as custodian trustees on behalf of others**

No funds are held as custodian trustees on behalf of others.

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees



**Peter John Hollis**

Trustee and Chairman

Date: 6 March 2024

Balance Sheet 31<sup>st</sup> December 2023

Year Ended 31 December	2023		2022	
Current Assets				
Cash	5.00		23.42	
Current Account	5,545.28		3,658.46	
Deposit Account	3,856.70		0.00	
SumUp Account	0.00		0.00	
Net Current Assets		9,406.98		3681.88
Liabilities				
Liabilities	0.00		0.00	
Total Liabilities		0.00		0.00
Total Assets		9,406.98		3681.88
Represented by				
Accumulated fund brought forward		3681.88		1962.77
Surplus(deficit) for the period		5725.10		1719.11
Accumulated fund carried forward		9406.98		3681.88
Disposition of reserves				
General Reserve		872.98		808.88
Restricted Fund		6534.00		1335.00
Contingency Reserves		2000.00		1538.00
Total Reserves		9406.98		3681.88

**Notes on the accounts**

1) The reserve of £2000 is considered necessary as MSL still does not have a permanent location, and no security of tenure beyond the current 12 month agreement. The reserve is intended to help with an unpredictable rise in rent or the costs of relocation. It is probably on the low side but is as much as we feel we can commit.

2) The largest expense during the year was the cost of refurbishing the Swinfen Braun Pavilion to make it suitable for use as a "shed". Of the overall cost of £2,690.70 the main component was the cost of replacing the carpet tile flooring with workshop flooring at £1918.32 funded from the grant from the Grocers Company.

**Income / Expenditure Statement For year to 31 December**

	2023		2022	
Revenues				
Bank interest	33.70		0.00	
Donations	174.72		125.00	
Grants	7,939.00		2675.00	
Session Fees	2,075.00		1501.00	
Subscriptions	556.00		139.00	
Sales	0.00		835.28	
Total Revenue		10,778.42		5275.28
Expenses				
Management				
Affiliations	30.00		30.00	
Equipment	207.56			
Insurance	255.68		225.68	
Member Support	229.70		144.21	
Rent	704.00		962.00	
Stationary	79.73			
SumUp Fee	26.77		10.62	
Training H&S	718.80		700.00	
Workshop				
Consumables	30.43		a	
Projects	2,690.70		954.27 a	
Tools and equipment	79.95		529.39 a	
Total Expenses		5,053.32		3556.17
Note a : Allocation of expenses between categories does not agree exactly between 2022 and 2023				
Net Income		5,725.10		1719.11

**Summary by source of Income**

	2023			2022		
	<b>Income</b>	<b>Expenditure</b>	<b>Net income</b>	<b>Income</b>	<b>Expenditure</b>	<b>Net income</b>
Restricted Grants	7939.00	2767.00	5172.00	2675.00	2675.00	0.00
Other Income	2839.42	2286.32	553.10	2600.28	881.17	1719.11
<b>All sources</b>	<b>10778.42</b>	<b>5053.32</b>	<b>5725.10</b>	<b>5275.28</b>	<b>3556.17</b>	<b>1719.11</b>