

# **MEN'S SHED LICHFIELD**

## **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

### **Reference and Administrative information**

#### **Charity Trustees:**

The charity trustees who served during the year are:

Mr Peter John Hollis	Chairman
Mr John Ashley Crawford	Treasurer
Mr Hugh Bradbury Sammons	

**Principal Address:** Men's Shed Lichfield  
2 Falcon Drive  
Whittington  
Lichfield WS14 9PF

**Registered Charity Number:** 1195026

**Independent Examiner:** not required

**Principal Bankers:** Lloyds Bank Plc  
PO Box 1000 BX1 1LT

### **Structure, Governance and Management**

Men's Shed Lichfield (MSL) is a Charitable Incorporated Organisation with voting members other than its charity trustees. It was registered by the Charity Commission for England and Wales as charity number 1195026 on 01 July 2021, is governed by its constitution dated 01 July 2021, and is managed by its charity trustees.

### **Financial year**

The charity's financial year runs from 01 January to 31 December inclusive.

### **Objects, Organization and Activities**

The objects of Men's Shed Lichfield are:

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively men within Lichfield and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and

support each other socially.

In pursuit of its objects, Men's Shed Lichfield seeks to achieve the following:

- To establish and maintain a safe, friendly and inclusive membership organization for the public benefit of residents of Lichfield and its vicinity, in which older men can come together to learn new skills, reconnect with former hobbies, and share their passions, knowledge and interests with others.
- To encourage and facilitate the sharing of knowledge, skills and craft techniques through informal learning while engaging in individual pursuits and communal projects or conversing at leisure.
- To promote an atmosphere of purpose, achievement and interaction among members to mitigate the effects of loneliness and social exclusion often experienced by older men.
- To engage with other like-minded groups and organizations in activities that can be shown to further the objects of MSL for the benefit of its members and the public in general.
- To achieve these objects primarily, but not exclusively, for the benefit of older men without restriction and with no political, religious or other persuasion.

All members pay an annual subscription of £25 and an attendance fee of £3 for each session attended. In the period under review the membership has grown to a total of 18 paid-up members. Further growth is now limited by the available capacity of the premises currently in use.

## **Public Benefit**

The charity trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and have complied with their duties under the Charities Act 2011.

## **Trustees Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing the Trustees' Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the charity trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and



- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that those statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Accounting method

The charity trustees have concluded that preparation of receipts and payments accounts is sufficient to meet the present needs of Men's Shed Lichfield, on the grounds that:

- Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.
- Nothing in the constitution of Men's Shed Lichfield requires the charity's annual accounts to be prepared as accruals accounts.
- The financial activity of Men's Shed Lichfield in the financial year under review requires no further clarification than is provided by the preparation of receipt and payment accounts.

## Financial review period

As this is the first annual report to be submitted to the Charity Commission since the charity was registered, this review covers all financial activities of Men's Shed Lichfield since the date of registration.

**Approved by the Trustees and signed on their behalf:**

*P. J. Hollis.*

Peter John Hollis, Chairman

Date: 29 June 2023

John Ashley Crawford, Treasurer

Date:

*John Ashley Crawford*  
29 June 2023

# Statement of Accounts

## Income and Expenditure

	Year ended 31 December	2022	2021	2020
<b>Income Categories</b>		<b>FY2022</b>	<b>FY2021</b>	<b>FY2020</b>
Donations		125.00	78.60	76.03
Grants		2,675.00	2,700.00	0.00
Membership Subscriptions		139.00	275.00	75.00
Sales				
Drum rim renovation	45.59			
Drum Tables	789.69			
<b>Total Sales</b>		<b>835.28</b>	<b>0.00</b>	<b>0.00</b>
Session fees		1,501.00	261.00	0.00
<b>Total Income Categories</b>		<b>5,275.28</b>	<b>3,314.60</b>	<b>151.03</b>
<b>Expense Categories</b>				
Affiliations				
Men's Shed Association	30.00		24.00	
<b>Total Affiliations</b>		<b>30.00</b>	<b>24.00</b>	<b>0.00</b>
Education				
Tuition	700.00		0.00	
<b>Total Education</b>		<b>700.00</b>	<b>0.00</b>	<b>0.00</b>
Insurance				
Third Party Liability	225.68		203.12	
<b>Total Insurance</b>		<b>225.68</b>	<b>203.12</b>	<b>0.00</b>
Materials				
Consumables	13.32			
Drum Repair	26.00			
Drum Tables	759.69			
Finishes	29.49			
Fixings	46.17		39.73	
Lubricants	3.50			
Metal	0.00		8.91	
Timber	76.10		62.16	
<b>Total Materials</b>		<b>954.27</b>	<b>110.80</b>	<b>0.00</b>
Premises				
Maintenance	2.00			
Rent	960.00			
<b>Total Premises</b>		<b>962.00</b>	<b>0.00</b>	<b>0.00</b>
Publicity		0.00	71.96	0.00
Refreshments		144.21	19.03	0.00
Technology				
Consumables	7.49		8.48	
Hardware	18.02		22.80	
Test Equipment	324.89			
<b>Total Technology</b>		<b>350.40</b>	<b>31.28</b>	<b>0.00</b>
Tools				
Consumables	27.03			
General	11.97		522.74	
Power tools	139.99		500.00	
Storage			18.98	
<b>Total Tools</b>		<b>178.99</b>	<b>1,041.72</b>	<b>0.00</b>
Zettle fees		10.62	0.95	0.00
<b>Total Expense Categories</b>		<b>3,556.17</b>	<b>1,502.86</b>	<b>0.00</b>
<b>Surplus for the year</b>		<b>1,719.11</b>	<b>1,811.74</b>	<b>151.03</b>



## Statement of Assets and Liabilities

Year ended 31 December	2022	2021	2020
<b>Fixed Assets</b>	0.00	0.00	0.00
<b>Current Assets</b>			
Accounts receivable	0.00	0.00	0.00
Cash - Bank Current Account	3,658.46	1,747.76	151.03
Cash - In hand	23.42	215.01	0.00
<b>Net current assets</b>	<b>3,681.88</b>	<b>1,962.77</b>	<b>151.03</b>
<b>Less: Current Liabilities</b>			
Accounts payable	0.00	0.00	0.00
<b>Net current liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total assets</b>	<b>3,681.88</b>	<b>1,962.77</b>	<b>151.03</b>
<b>Represented by:</b>			
Accumulated fund brought forward	1,962.77	151.03	0.00
Surplus/(deficit) for the period	1,719.11	1,811.74	151.03
<b>Accumulated fund carried forward</b>	<b>3,681.88</b>	<b>1,962.77</b>	<b>151.03</b>
<b>Disposition of reserves:</b>			
Contingency Fund (note 1)	538.00	530.00	0.00
Restricted Fund (note 2)	1,335.00	0.00	0.00
Dedicated Fund (note 3)	1,000.00	500.00	0.00
Unrestricted reserves	808.88	932.77	151.03
<b>Total reserves</b>	<b>3,681.88</b>	<b>1,962.77</b>	<b>151.03</b>
<b>Notes on reserves:</b>			
1 Fund held in accordance with Reserves Policy ( <i>ref. MSL014 Reserves Policy</i> ) to mitigate identified risks.			
2 Fund consisting of grants received for specific purposes.			
3 Fund accumulated to cover potential costs (as yet unknown) arising from relocation to new premises.			