

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2024  
  
FOR  
  
ETZ CHAIM SHUL**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**ETZ CHAIM SHUL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 7

**ETZ CHAIM SHUL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trustees confirm they have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policies for the year.

The objects of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion and the advancement of the Jewish faith, and the advancement of such other charitable purposes as the directors may from time to time determine.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The charity is reliant on voluntary income from benefactors and members' voluntary subscriptions. During the period under review, the charity had total income of £45,733 (2023: £49,891) and total expenditure on charitable activities of £55,478 (2023: £74,220), leaving the charity with £5,234 (2023: £14,979) of unrestricted funds at the balance sheet date. The trustees consider the financial performance of the charity to be adequate.

**FUTURE PLANS**

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1195022

**Principal address**

83 Bridge Lane  
London  
NW11 0EE

**Trustees**

J Freifeld  
U N Goldberg  
J I Meisner

**Independent Examiner**

Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**ETZ CHAIM SHUL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

U N Goldberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ETZ CHAIM SHUL**

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**Independent examiner's report to the trustees of Etz Chaim Shul**

I report to the charity trustees on my examination of the accounts of Etz Chaim Shul (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

31 October 2025

ETZ CHAIM SHUL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	<u>45,733</u>	<u>49,891</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable activities	<u>55,478</u>	<u>74,220</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(9,745)</b>	(24,329)
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	<u>14,979</u>	<u>39,308</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>5,234</b></u>	<u><b>14,979</b></u>

The notes form part of these financial statements

**ETZ CHAIM SHUL**

**BALANCE SHEET  
31 DECEMBER 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		<b>5,234</b>	17,088
<b>CREDITORS</b>			
Amounts falling due within one year	3	-	(2,109)
<b>NET CURRENT ASSETS</b>		<b>5,234</b>	<b>14,979</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,234</b>	<b>14,979</b>
<b>NET ASSETS</b>		<b>5,234</b>	<b>14,979</b>
<b>FUNDS</b>			
Unrestricted funds		<b>5,234</b>	<b>14,979</b>
<b>TOTAL FUNDS</b>		<b>5,234</b>	<b>14,979</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

U N Goldberg - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



**ETZ CHAIM SHUL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Taxation and social security	-	370
Other creditors	-	<u>1,739</u>
	<u>-</u>	<u>2,109</u>

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.