

Memories Are Golden

Governing Document: Foundation' Model Constitution

Charity Number: 1195018

TRUSTEES' REPORT FOR THE YEAR ENDED 30th JUNE 2023

Structure, Governance and Management

Governing Document Charity Description

To promote social inclusion for public benefit for those affected by dementia and at risk of social isolation in Haverhill and the surrounding area through the provision of a community hub that provides facilities in the interest of social welfare.

Recruitment and Appointment of Trustees

Throughout the year, the trustee panel, consisting of Damian Howard, Tracy Faulkner, and Jade Donno, steadfastly held their positions. The charity, however, faced challenges this past year in attracting trustees who can bring a rich spectrum of professional and sector-related expertise. Despite these difficulties, we remain committed to enhancing our team and advancing the charity's goals. In alignment with this commitment, we will be actively seeking a new trustee over the next twelve months.

Trustee Induction and Training

Over the past year, we have engaged the professional assistance of Castlevue Charitable Services. This step was taken to guarantee our complete compliance with the obligations and duties incumbent upon us as a charity. Although we have not had any new trustees join us in the past year, our search for new members will be an active pursuit. Upon appointment, new trustees will be supplied with several crucial resources. These include the charity's governing document, the most recent financial accounts, and the Charity Commission's guidance notes CC3, entitled "The Essential Trustees." Additionally, they will have access to all historical board minutes and any relevant policies and procedures, ensuring they are well-equipped to carry out their roles efficiently.

Organisational Structure

Memories Are Golden is built on a robust framework designed to meet the needs of its participants. For daily operational needs, we delegate them to a local, registered care provider who is thoroughly regulated. This approach ensures our attendees receive support from a staff that is not only qualified but also well-trained. Additionally, we maintain a reserve of volunteers who can be called upon as needed. Our trustees, who are responsible for the charity's governance, convene on a monthly basis. We have a Charity Manager appointed, whose primary role involves overseeing the charity's daily operations. The Charity Manager, a constant presence at all meetings, serves as the vital link between the trustees, attendees, and the broader community.

Risk Review

The trustees have undertaken a comprehensive review of the various risks facing the charity and have set up systems to minimise these threats.

A crucial risk that deserves special attention is the precarious status of our current premises. The site hosting our hub is now under threat, with its availability post-2024 being uncertain. This issue presents a significant risk to our operations. Every trustee and manager are acutely aware of this looming challenge. Rest assured; they are all actively engaged in seeking a suitable alternative location to ensure the continuity of Memories Are Golden's essential services.

An additional risk that threatens the sustainability of the charity pertains to the precarious nature of grant funding. Memories Are Golden relies significantly on these grants to finance its operations and support its mission. Unfortunately, there is no guarantee that we will be successful in our applications for such funding. The possibility of not being awarded the necessary grants could seriously impede our ability to deliver our services and fulfill our commitments to those we serve. The team is aware of this and is continuously exploring other viable sources of income to ensure the charity's ongoing viability and resilience.

Dependence on Hub Manager

A point of concern for our charity's operational resilience is our significant reliance on our hub manager, Kelly. While her dedication, expertise, and leadership have been invaluable to Memories Are Golden, such a pronounced dependence on a single individual poses a risk. Should Kelly be unavailable or decide to move on from her role, the charity might face operational disruptions, given the intricate knowledge and relationships she holds. Recognising this, it's essential that we implement succession planning and capacity-building measures to ensure that the charity can continue to operate seamlessly regardless of personnel changes. This will safeguard against potential disruptions and ensure that our beneficiaries always receive the support they need.

Finding new trustees

A growing concern for the future robustness and adaptability of Memories Are Golden revolves around the challenge in attracting trustee applicants possessing the necessary and beneficial skills. Trustees play a pivotal role, not just in governance, but also in bringing a diverse range of expertise and insights essential for the charity's progression. The absence of qualified trustee candidates can limit our ability to make informed decisions, innovate, and navigate the complex challenges the charity sector often presents. Without the infusion of fresh perspectives and specialised skills, we risk stagnation and might miss out on opportunities to enhance and expand our impact. Addressing this challenge is vital for the long-term success and sustainability of our charity.

Objectives and activities

Mission Statement

Memories Are Golden was set up in 2021 to provide a safe space and environment for individuals living with dementia and at risk of social isolation. The Charity provides a hub to promote care, support, social engagement, and entertainment for all attendees.

Primary Objectives

- To provide a safe space for those individuals living with dementia and at risk of social isolation.
- To provide support for unpaid family carers of attendees.
- To provide a community for attendees
- To provide person-centered activities as well as entertainment, outings, and events to improve their quality of life.
- To provide attendees with a hot nutritional meal when attending.

Memories Are Golden aims to promote public benefit by tackling the issues outlined below:

- Reduce loneliness and isolation in our community.
- Provide appropriate care for those in need.
- Improve quality of life for individuals living with dementia.
- Give support to families caring for their loved ones.

Achievements and Performance

Introduction to the year

Throughout the past year, Memories Are Golden has navigated an inspiring journey filled with vibrant programs, memorable outings, and festive celebrations, each crafted to enrich and uplift our cherished community. While we reveled in the joy of shared experiences, we also faced financial hurdles that tested our resilience and adaptability. Delve deeper into this section to rediscover the highlights that shaped our year and understand the challenges that remind us of the continuous work ahead. As we recount these pivotal moments, we're reminded of the unity, tenacity, and unwavering spirit that defines us.

Introduced Friday Vibes

This year saw the exciting introduction of "Friday Vibes" - an initiative designed to invigorate and uplift the spirits of our community members. Every Friday, we hosted a range of activities, discussions, and workshops that aimed to end the week on a high note. The feedback has been overwhelmingly positive, with attendees eagerly looking forward to what each new Friday brings.

Felixstowe Trip

One of our standout events this year was the memorable trip to Felixstowe. This excursion offered our members a chance to escape their daily routines, breathe in the fresh sea air, and bond with one another. The laughter, stories shared, and memories made on this trip have undoubtedly etched an indelible mark in the hearts of all participants.

Coronation

Our Coronation event was a grand celebration, commemorating the rich history and cultural significance of the occasion. With a blend of traditional activities and modern twists,

attendees were immersed in a vibrant atmosphere that showcased the unity and shared spirit of our community.

Selfie with Elf

In a bid to bring festive cheer, we rolled out the delightful "Selfie with Elf" initiative. This festive activity, filled with fun and laughter, saw members taking amusing and heartwarming selfies with a jovial elf mascot. It was more than just a photo opportunity; it was a chance to spread joy, warmth, and a sense of togetherness during the holiday season.

Trying to Stay Afloat

Despite the year's cheerful events and successful programs, we faced significant financial challenges. Navigating the ever-tightening landscape of charity funding has been daunting. We invested considerable time and resources into applying for a multitude of grants to sustain our operations. Regrettably, of the numerous applications made, only four grants were awarded to us. This underscores the urgency and critical need for diversified funding channels to ensure the continued success and sustainability of Memories Are Golden.

Plans For the Future

As we look to the horizon, the future of Memories Are Golden is bright with possibilities and potential. While the past year has been one of learnings and adaptations, our forward-looking vision is rooted in our undying commitment to the community we serve.

New Premises

Our immediate and pressing priority is the urgent relocation to a new premise. The stark reality is that we are facing eviction from our current location next year, placing our activities and services in potential jeopardy. This is not merely a strategic move; it's an absolute necessity. We are in a race against time, fervently searching for locations that not only align with our ethos but also have the capacity to host our expanding community. The mission is clear and non-negotiable: to secure a space that not only serves as a functional venue but truly feels like a sanctuary, amplifying our sense of community and furthering our cause. The clock is ticking, and our commitment to this transition is paramount.

Continue to Source New Funding

The very heart of Memories Are Golden's survival hinges upon our ability to secure essential grant funding. Our financial stability is teetering on the brink, and the challenges we've faced in this realm are not just setbacks, but potential existential threats. If we don't successfully secure these grants, our operations, programs, and the community we've nurtured could be at severe risk. While we continue to venture into various funding avenues, from corporate partnerships to crowd-funding and philanthropic initiatives, the gravity of our situation cannot be understated. It's not just about fortifying our financial foundation for the future; it's about ensuring we have a future at all. Our dedication to navigating this financial storm is unwavering, but the urgency and significance of these efforts are paramount.

Recruiting New Trustees – Including Fundraising

The expansion and diversification of our board of trustees are of paramount importance. We recognize the need for fresh perspectives, unique skills, and renewed energy. Therefore, we

are embarking on a targeted recruitment drive, focusing not only on general governance but also on specialists in fundraising. The idea is to build a versatile team of trustees, each bringing a wealth of expertise to the table, thereby bolstering our fundraising efforts, and ensuring a prosperous future for Memories Are Golden.

With these plans outlined, we are filled with hope and determination. The journey ahead may be marked with challenges, but with our collective spirit and the unwavering support of our community, there's no doubt that the best is yet to come.

Financial Review

Overview

As of the 30th of June 2023 Memories Are Golden's income amounted to £154,023. After incurring costs of £156,338 the charity finished the year on a net loss of £2,315. The trustees view this as a positive outcome given the challenges the charity faced this year. They are optimistic about securing additional funding moving forward.

Principal Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable aims. We would like to thank and acknowledge the following funders:

Suffolk Community Foundation through David & Jill Simpson Fund

The Inman Charity

The Neighbourly Team through Lidl Community Fund

Lovewell Blake Fund through Suffolk Community Fund

Suffolk Community Foundation through Pargiter Trust Fund

Suffolk Community Foundation through Miller Trust Fund

Suffolk Community Foundation through Suffolk Carers Fund

Reserves Policy


The charity is actively seeking funding for its ongoing work for the coming year. The main expenditure incurred by the charity is in relation to wages and subcontractors. The objective of the Trustees is to build a reserve to cover 2 months' running costs. This amounts to £30,000 as a minimum.


Restricted funds are held in accordance with the terms of use for each grant and project.

Independent Examiner


Paradox Business Consultancy Limited have been appointed as independent examiner.


Signed by

•  Carol Long

 DocuSigned by:
A078346D9D2040F...

08-Dec-2023

•  David Kennedy

 DocuSigned by:
DF4390C6F12A4FE...

11-Dec-2023

Memories Are Golden

Charity No. 1195018

Trustee's Report and Unaudited Accounts

30 June 2023

Memories Are Golden

Statement of Financial Activities

for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	16,554	-	16,554	31,024
Charitable activities	4	93,411	44,058	137,469	121,347
Total		109,965	44,058	154,023	152,371
Expenditure on:					
Raising funds	5	359	1,428	1,787	348
Charitable activities	6	129,509	22,813	152,322	111,351
Other	7	546	1,683	2,229	-
Total		130,414	25,924	156,338	111,699
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(20,450)	18,135	(2,315)	40,672
Transfers between funds		8,572	(8,572)	-	-
Net (expenditure)/income before other gains/(losses)		(11,878)	9,563	(2,315)	40,672
Other gains and losses					
Net movement in funds		(11,878)	9,563	(2,315)	40,672
Reconciliation of funds:					
Total funds brought forward		31,230	9,442	40,672	-
Total funds carried forward		19,352	19,005	38,357	40,672

Memories Are Golden

Balance Sheet

at 30 June 2023

Charity No. 1195018

		2023 £	2022 £
Fixed assets			
Intangible assets	10	2,300	2,875
Tangible assets	11	4,159	4,556
		<u>6,459</u>	<u>7,431</u>
Current assets			
Debtors	12	10,936	7,394
Cash at bank and in hand		34,016	37,502
		<u>44,952</u>	<u>44,896</u>
Creditors: Amount falling due within one year	13	(13,054)	(11,655)
Net current assets		<u>31,898</u>	<u>33,241</u>
Total assets less current liabilities		<u>38,357</u>	<u>40,672</u>
Net assets excluding pension asset or liability		<u>38,357</u>	<u>40,672</u>
Total net assets		<u><u>38,357</u></u>	<u><u>40,672</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		19,005	9,442
		<u>19,005</u>	<u>9,442</u>
Unrestricted funds	14		
General funds		19,352	31,230
		<u>19,352</u>	<u>31,230</u>
Reserves	14		
Total funds		<u><u>38,357</u></u>	<u><u>40,672</u></u>

Approved by the trustees on 30 June 2023

And signed on their behalf by:

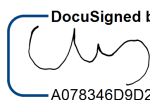
• Carol Long

• David Kennedy

Trustee

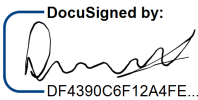
07-Dec-2023

DocuSigned by:



A078346D9D2040F...

DocuSigned by:



DF4390C6F12A4FE...

07-Dec-2023

Memories Are Golden

Notes to the Accounts

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Memories Are Golden

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Memories Are Golden

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Memories Are Golden

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	31,024	-	31,024
Charitable activities	81,989	39,358	121,347
Total	113,013	39,358	152,371
Expenditure on:			
Raising funds	348	-	348
Charitable activities	74,858	28,648	103,506
Other	6,577	1,268	7,845
Total	81,783	29,916	111,699
Net income	31,230	9,442	40,672
Net income before other gains/(losses)	31,230	9,442	40,672
Other gains and losses:			
Net movement in funds	31,230	9,442	40,672
Reconciliation of funds:			
Total funds carried forward	31,230	9,442	40,672

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
16,554	16,554	31,024
16,554	16,554	31,024

4 Income from charitable activities

Unrestricted	Restricted	Total 2023	Total 2022
£	£	£	£
93,411	44,058	137,469	121,347
93,411	44,058	137,469	121,347

5 Expenditure on raising funds

Unrestricted	Restricted	Total 2023	Total 2022
£	£	£	£
<i>Fundraising trading costs</i>			
359	1,428	1,787	348
359	1,428	1,787	348

Memories Are Golden

Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
	123,969	22,813	146,782	103,506
	-	-	-	7,845
<i>Governance costs</i>				
	5,540	-	5,540	-
	<u>129,509</u>	<u>22,813</u>	<u>152,322</u>	<u>111,351</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Sundry expenses	267	-	267	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	279	1,683	1,962	-
	<u>546</u>	<u>1,683</u>	<u>2,229</u>	<u>-</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,387	-
Amortisation of intangible fixed assets	575	-

9 Staff costs

No employee received emoluments in excess of £60,000.

Memories Are Golden

Notes to the Accounts

10 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 July 2022	2,924	2,924
At 30 June 2023	<u>2,924</u>	<u>2,924</u>
Amortisation and impairment		
At 1 July 2022	49	49
Amortisation charge for the year	575	575
At 30 June 2023	<u>624</u>	<u>624</u>
Net book values		
At 30 June 2023	<u>2,300</u>	<u>2,300</u>
At 30 June 2022	<u>2,875</u>	<u>2,875</u>

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2022	5,818	5,818
Additions	990	990
At 30 June 2023	<u>6,808</u>	<u>6,808</u>
Depreciation and impairment		
At 1 July 2022	1,262	1,262
Depreciation charge for the year	1,387	1,387
At 30 June 2023	<u>2,649</u>	<u>2,649</u>
Net book values		
At 30 June 2023	<u>4,159</u>	<u>4,159</u>
At 30 June 2022	<u>4,556</u>	<u>4,556</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	4,286	7,394
Prepayments and accrued income	6,650	-
	<u>10,936</u>	<u>7,394</u>

Memories Are Golden

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,226	120
Other taxes and social security	228	446
Accruals	600	11,089
	<u>13,054</u>	<u>11,655</u>

14 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 June 2023 £
Restricted funds:					
Restricted income funds:	9,442	44,058	(25,924)	(8,572)	19,005
<i>Total</i>	<u>9,442</u>	<u>44,058</u>	<u>(25,924)</u>	<u>(8,572)</u>	<u>19,005</u>
Unrestricted funds:					
General funds	31,230	109,965	(130,414)	8,572	19,352
Total funds	<u>40,672</u>	<u>154,023</u>	<u>(156,338)</u>	<u>-</u>	<u>38,357</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	838	5,621	6,459
Net current assets	9,384	22,514	31,898
	<u>10,222</u>	<u>28,135</u>	<u>38,357</u>

Memories Are Golden

Detailed Statement of Financial Activities

for the year ended 30 June 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	16,554	-	16,554	31,024
	<u>16,554</u>	<u>-</u>	<u>16,554</u>	<u>31,024</u>
Charitable activities	93,411	44,058	137,469	121,347
	<u>93,411</u>	<u>44,058</u>	<u>137,469</u>	<u>121,347</u>
Total income and endowments	109,965	44,058	154,023	152,371
Expenditure on:				
Costs of other trading activities	359	1,428	1,787	348
	<u>359</u>	<u>1,428</u>	<u>1,787</u>	<u>348</u>
Total of expenditure on raising funds	359	1,428	1,787	348
Charitable activities	123,969	22,813	146,782	103,506
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,845</u>
	<u>123,969</u>	<u>22,813</u>	<u>146,782</u>	<u>111,351</u>
Governance costs	5,540	-	5,540	-
	<u>5,540</u>	<u>-</u>	<u>5,540</u>	<u>-</u>
Total of expenditure on charitable activities	129,509	22,813	152,322	111,351
Other expenditure				
Sundry expenses	267	-	267	-
	<u>267</u>	<u>-</u>	<u>267</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Amortisation	-	575	575	-
Depreciation	279	1,108	1,387	-
	<u>279</u>	<u>1,683</u>	<u>1,962</u>	<u>-</u>
Total of expenditure of other costs	546	1,683	2,229	-
Total expenditure	130,414	25,924	156,338	111,699
Net gains on investments	-	-	-	-
	<u>(20,450)</u>	<u>18,135</u>	<u>(2,315)</u>	<u>40,672</u>
Net (expenditure)/income	(20,450)	18,135	(2,315)	40,672
Transfers between funds	8,572	(8,572)	-	-

Memories Are Golden

Detailed Statement of Financial Activities

Net (expenditure)/income before other gains/(losses)	(11,878)	9,563	(2,315)	40,672
Other Gains	-	-	-	-
Net movement in funds	(11,878)	9,563	(2,315)	40,672
Reconciliation of funds:				
Total funds brought forward	31,230	9,442	40,672	-
Total funds carried forward	19,352	19,005	38,357	40,672



Section A

Independent Examiner's Report

Report to the trustees/
members of

Memories Are Golden

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1195018

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hannah Tilson

Date:

19/12/2023

Name:

Hannah Tilson of Paradox Business Consultancy Limited

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

Rubine House, Manor Road, Haverhill, Suffolk, CB9 0EP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--