

MEMORIES ARE GOLDEN

England & Wales · Charity number 1195018

Details

Status Registered

Legal form CIO

Registered 2021-07-01

Register [View on the Charity Commission register](#)

Contact

Address Memories Are Golden
Abbeycroft leisure Centre
Ehringshausen Way
Haverhill
Suffolk
CB9 0ER

Phone 07538920731

Email enquiries@memoriesaregolden.co.uk

Website www.memoriesaregolden.co.uk

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR PUBLIC BENEFIT FOR OLDER PEOPLE AND THOSE AFFECTED BY DEMENTIA IN HAVERHILL AND THE SURROUNDING AREA, THROUGH PROVISION OF A COMMUNITY HUB PROVIDING FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, AND TO PRESERVE AND PROTECT THE HEALTH OF THOSE CARING FOR THOSE WITH DEMENTIA BY OFFERING A RESPITE SERVICE THROUGH THE PROVISION OF COMMUNITY-BASED CARE ATTENDANTS.

Activities: A hub to bring together individuals living with Dementia and individuals over 65yrs who are at risk of social isolation to provide meaningful activities, entertainment and events, build friendships, improve well being and reduce social isolation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Suffolk

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £220,911 | £204,440 | - | - |
| 2024-06-30 | £216,251 | £171,301 | - | - |
| 2023-06-30 | £154,023 | £156,338 | - | - |
| 2022-06-30 | £152,371 | £111,699 | - | - |

Trustees

| Name | Role | Appointed |
|------------------|------|------------|
| Corinne Wood | | 2023-11-01 |
| David Kennedy | | 2023-07-10 |
| Deborah Theobald | | 2025-03-19 |
| Elaine Simmons | | 2025-03-19 |
| Lisa Taylor | | 2024-08-29 |

MEMORIES ARE GOLDEN

England & Wales - Charity number 1195018

Accounts

**MEMORIES ARE GOLDEN
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounts Online Ltd
Office 117
The Epicentre
Haverhill
Suffolk
CB9 7LR

Memories Are Golden Contents

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Memories Are Golden Trustee's Report For The Year Ended 30 June 2025

The trustee presents his report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The Memories Are Golden community hub aims to make a difference in the lives of those living with dementia and social isolation. By providing a space filled with warmth, care, and engagement, the hub hopes to rekindle joy in the lives of its attendees. Through persistent efforts in sourcing funds, the organisation aims to keep this noble initiative running and make a lasting impact on the Haverhill community.

The Community Hub intends to serve as a base for older people and those living with dementia, and relevant organisations, enabling all service providers to work together from one location, thus allowing excellent multi-agency teamwork, networking, communication, reduced duplication of services as well as having quick and easy referrals to each other.

Primary Objectives

- To provide a safe space for those individuals living with dementia and at risk of social isolation.
- To provide support for unpaid family carers of attendees.
- To provide a community for attendees
- To provide person-centred activities as well as entertainment, outings & events to improve their quality of life.
- To provide attendees with a hot nutritional meal when attending.

Significant Activities

What we have achieved in 2024-25

- We moved premises in October 2024 after searching for nearly 2 years, the move went well and we were settled within 2 days.
- We received 19 new referrals which is a slight decrease compared to 25 based on 2023-24. This is because of our move last year and they were uncertain if we would find a premises.
- Felixstowe Trip - One of the most memorable events this year was the unforgettable trip to Felixstowe. This outing provided our service users with an opportunity to break away from their daily routines, enjoy the fresh air, and strengthen their bonds. The laughter, stories, and memories shared during this trip have undoubtedly left a lasting impression on the hearts of all participants.
- VE-Day Celebrations - We organized an event for service users to commemorate the 80th anniversary of VE-Day. We attended our local town hall to watch the Land of Hope of Glory show. They were up singing along to some good old classic songs.
- We formed a partnership with Dementia Life whose mission is to bring together the families of people living with dementia to share their experiences and pass on advice and guidance to others at different stages of this journey. We look forward to working together to help build support for our local community and wider community.

Public Benefit

Memories Are Golden aims to promote public benefit by tackling the issues outlined below:

- Reduce loneliness and isolation in our community.
- Provide appropriate care for those in need.
- Improve quality of life for individuals living with dementia.
- Give support to families caring for their loved ones.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Memories Are Golden Trustee's Report (continued) For The Year Ended 30 June 2025

Achievements and Performance

Main Achievements

The Memories Are Golden community hub aims to make a difference in the lives of those living with dementia and social isolation. By providing a space filled with warmth, care, and engagement, the hub hopes to rekindle joy in the lives of its attendees. Through persistent efforts in sourcing funds, the organisation aims to keep this noble initiative running and make a lasting impact on the Haverhill community.

The Community Hub intends to serve as a base for older people and those living with dementia, and relevant organisations, enabling all service providers to work together from one location, thus allowing excellent multi-agency teamwork, networking, communication, reduced duplication of services as well as having quick and easy referrals to each other.

Additional Note

Evaluation

Our evaluation's key findings show that Memories are Golden has a significant impact on the individuals we support including their families – some comments below.

- It's helped them stay at home for longer
- Everyone is friendly and welcoming
- Engaged more at home
- It gives me respite
- From a social worker - I wanted to share some wonderful news about J day! She was all smiles and talked about what a fantastic time she had. J mentioned that she made new friends, enjoyed a delicious hot pot, and absolutely loved the singing and dancing. Initially, she was quite reluctant to attend, saying that she was used to her own company and didn't feel lonely or inclined to go out. However, I'm so glad I encouraged her to try it out because she seemed like a new person when I picked her up. As we were leaving, she told me that some of the ladies mentioned they look forward to seeing her again next week, which made her emotional. She expressed that she has never felt so wanted!

We will continue to evaluate the organisation.

Compliments and Complaints

During 2024-25 we were thrilled to receive 10 compliments and zero complaints. This reflects the exceptional service we deliver.

Financial Review

Financial Position

Overview

As of the 30th of June 2025 Memories Are Golden's income amounted to £220,911. After incurring costs of £204,441 the charity finished the year with a total surplus of £16,470 The trustees view this as a positive outcome given the challenges the charity faced this year.

Principal Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable aims. We would like to thank and acknowledge the following funders:

Essex Community Foundation (ECF) (Saffron Community Fund)
Funding from Suffolk Community Foundation through JA Grantmaking Programme
Highway One Trust
The Evelyn Trust - 24/68, HWAT-22295
The Albert Gubay Charitable Foundation
Funding from Suffolk Community Foundation through Co-op Community Cares Grantmaking Programme
The Scarfe Charitable Trust
Sports England Award
Funding from Suffolk Community Foundation through Birketts Grantmaking Programme
Suffolk Community Foundation through David & Jill Simpson Grantmaking Programme
Tesco Stronger Starts
Provide Community CIC
St Edmunds Trust
Community Grants for printing and scrapbook costs

Memories Are Golden Trustee's Report (continued) For The Year Ended 30 June 2025

Reserves Policy

The charity is actively seeking funding for its ongoing work for the coming year. The main expenditure incurred by the charity is in relation to wages and subcontractors. The objective of the Trustees is to build a reserve to cover 6 months' running costs. This amounts to £30,000 as a minimum.

Restricted funds are held in accordance with the terms of use for each grant and project.

Structure, Governance and Management

Governing Document

To promote social inclusion for public benefit for those affected by dementia and at risk of social isolation in Haverhill and the surrounding area through the provision of a community hub that provides facilities in the interest of social welfare.

Method of appointment or election of Trustees

The responsibility of managing the charity is down to the trustees who are elected either at the Annual General Meeting (AGM) or as needed throughout the year. The board regularly assesses its strengths and weaknesses to ensure effectiveness in achieving the charity's mission and governing the organization. This evaluation helps determine when new trustees should be brought on board.

In the 2024-2025 period, Michael Simpkin sadly passed away and our secretary (Isabella Osborne) has stepped down. We have welcomed three new Trustees; Deborah Theobald, Elaine Simmons and Lisa Taylor. Deborah has taken over the role of Secretary and Lisa is now Treasurer and overseeing the Managers one-to-one quarterly meetings.

Additional Note

Trustee Induction and Training

The charity has a structured process for onboarding and training Trustees. This procedure guarantees that they receive all the necessary information about the charity to enable them to actively participate in governing and leading the organization effectively. Additionally, we collaborate with Castleview Charitable Services to ensure our compliance with the responsibilities and duties required of us as a charity.

Organisational structure and decision making

The charity's overall management rests with the Trustees, who convene quarterly. Day-to-day operations are overseen by Hub Manager Kelly Kennedy-Smith, delegated by the Board.

The organization is structured on a solid foundation to cater to its service users' needs. For daily operations, responsibilities are entrusted to a local, CQC-regulated care provider to ensure attendees receive support from qualified staff. Additionally, a group of volunteers undergo charity induction and training. This is overseen by Kelly Kennedy-Smith.

Our Grants and Fundraising Coordinator Hollie Scott has had to leave due to personal commitments. We have recruited a replacement – Lorraine Jenkins and she is settling in well.

Risk management

The Trustees have evaluated the primary risks faced by the Charity, especially those concerning its operations and finances, and are confident that measures are in place to minimize these risks. Any identified risks are discussed during Board Meetings.

Although the charity has settled in well to their new premises at the Haverhill Leisure Centre it is apparent that it is not big enough for any future expansion. The Trustees agreed along with the Manager to continue to stay for a further year but also be on the lookout for larger, more suitable premises.

Dependence on Hub Manager

One of the risks highlighted by the Trustees was the heavy reliance on Kelly Kennedy-Smith, our Hub Manager, at Memories are Golden. While her dedication, expertise, and leadership have been indispensable, depending too much on one person carries significant risks. If Kelly were to become unavailable or decide to move on, the charity could face operational challenges due to her specialized knowledge and connections. To address this concern, it is vital to establish succession plans to ensure the charity can operate smoothly despite any changes in personnel. This proactive strategy will help minimize disruptions and maintain consistent support for our beneficiaries. Additionally, Lorraine Jenkins has kindly agreed to step in as a temporary replacement if needed while other plans are set in motion.

...CONTINUED

**Memories Are Golden
Trustee's Report (continued)
For The Year Ended 30 June 2025**

Additional Note - continued

Plan for the future

Continue to source new funding and fundraising opportunities Since the addition of a Grant and Fundraising Coordinator, we have been able to be more pro-active in sourcing and gaining grants. We are committed to building a strong financial foundation to guarantee a sustainable future for our organization and the communities we serve and this is shown as during 2024-25 our fundraising has increased donations significantly.

Recruiting new trustees

Trustees play a crucial role, not only in governance but also in providing a diverse range of expertise and insights vital for the charity's advancement. Although the charity has recruited three new Trustees, this is only one more than last year (as 2 of last year's Trustees no longer sit on the Board). The campaign to recruit new trustees is ongoing.

Reference and Administrative Details

Charity Number

1195018

Principal Address

Abbeycroft leisure Centre
Ehringshausen Way
HAVERHILL
Suffolk
CB9 0ER

Independent Examiner

Paul Donno AAT
1 Accounts Online Ltd
Office 117
The Epicentre
Haverhill
Suffolk
CB9 7LR

**Memories Are Golden
Trustee's Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustee is required to:

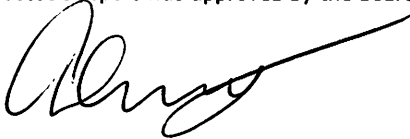
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustee's report was approved by the board of trustees and signed on its behalf by:

DAVID KENNEDY



15 October 2025

**Memories Are Golden
Independent Examiner's Report to the Trustees of Memories Are Golden
For The Year Ended 30 June 2025**

I report to the trustee on my examination of the accounts of Memories Are Golden for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Donno AAT
15 October 2025
1 Accounts Online Ltd
Office 117
The Epicentre
Haverhill
Suffolk
CB9 7LR

**Memories Are Golden
Statement of Financial Activities
For The Year Ended 30 June 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 34,269 | - | 34,269 | 17,044 |
| Charitable activities: | | | | | |
| Charitable activities | | 109,061 | 77,581 | 186,642 | 199,207 |
| | | <u>143,330</u> | <u>77,581</u> | <u>220,911</u> | <u>216,251</u> |
| EXPENDITURE ON: | | | | | |
| Raising funds | 5 | - | (641) | (641) | (1,142) |
| Charitable activities: | 5 | | | | |
| Charitable activities | | (131,966) | (62,593) | (194,559) | (159,846) |
| Governance costs | | (5,487) | - | (5,487) | (5,103) |
| Depreciation of assets | | (3,143) | - | (3,143) | (3,593) |
| Amortisation | | - | - | - | (460) |
| Other | | (603) | (8) | (611) | (1,157) |
| | | <u>(141,199)</u> | <u>(63,242)</u> | <u>(204,441)</u> | <u>(171,301)</u> |
| NET INCOME | | 2,131 | 14,339 | 16,470 | 44,950 |
| Transfers between funds | 12 | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 2,131 | 14,339 | 16,470 | 44,950 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 42,024 | 41,283 | 83,307 | 38,357 |
| TOTAL FUNDS CARRIED FORWARD | 12 | <u>44,155</u> | <u>55,622</u> | <u>99,777</u> | <u>83,307</u> |

The notes on pages 10 to 14 form part of these financial statements.

Memories Are Golden
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

| | | Unrestricted funds | Restricted funds | 2024 Total funds |
|------------------------------------|--------------|-------------------------------|-----------------------------|---------------------------------|
| | Notes | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | |
| Donations and legacies | 3 | 17,044 | - | 17,044 |
| Charitable activities: | | | | |
| Charitable activities | | 129,763 | 69,444 | 199,207 |
| | | <u>146,807</u> | <u>69,444</u> | <u>216,251</u> |
| EXPENDITURE ON: | | | | |
| Raising funds | 5 | (1,142) | - | (1,142) |
| Charitable activities: | 5 | | | |
| Charitable activities | | (117,953) | (41,893) | (159,846) |
| Governance costs | | (5,103) | - | (5,103) |
| Depreciation of assets | | (3,593) | - | (3,593) |
| Amortisation | | (460) | - | (460) |
| Other | | (1,025) | (132) | (1,157) |
| | | <u>(129,276)</u> | <u>(42,025)</u> | <u>(171,301)</u> |
| NET INCOME | | 17,531 | 27,419 | 44,950 |
| Transfers between funds | 12 | 5,141 | (5,141) | - |
| NET MOVEMENT IN FUNDS | | 22,672 | 22,278 | 44,950 |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | 19,352 | 19,005 | 38,357 |
| TOTAL FUNDS CARRIED FORWARD | 12 | <u>42,024</u> | <u>41,283</u> | <u>83,307</u> |

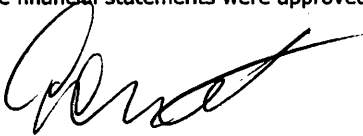
The notes on pages 10 to 14 form part of these financial statements.

**Memories Are Golden
Statement of Financial Position
As At 30 June 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Intangible Assets | 8 | 1,472 | - | 1,472 | 1,840 |
| Tangible Assets | 9 | 16,665 | - | 16,665 | 10,783 |
| | | <u>18,137</u> | <u>-</u> | <u>18,137</u> | <u>12,623</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 7,448 | 7,500 | 14,948 | 12,010 |
| Cash at bank and in hand | | 27,717 | 48,983 | 76,700 | 61,553 |
| | | <u>35,165</u> | <u>56,483</u> | <u>91,648</u> | <u>73,563</u> |
| Creditors: Amounts Falling Due Within One Year | 11 | <u>(9,147)</u> | <u>(861)</u> | <u>(10,008)</u> | <u>(2,879)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>26,018</u> | <u>55,622</u> | <u>81,640</u> | <u>70,684</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>44,155</u> | <u>55,622</u> | <u>99,777</u> | <u>83,307</u> |
| NET ASSETS | | <u>44,155</u> | <u>55,622</u> | <u>99,777</u> | <u>83,307</u> |
| FUNDS OF THE CHARITY | | | | | |
| Restricted Funds | | | | 55,622 | 41,283 |
| Unrestricted Funds | | | | 44,155 | 42,024 |
| TOTAL FUNDS | 12 | | | <u>99,777</u> | <u>83,307</u> |

The financial statements were approved by the board of trustees on 15 October 2025 and were signed on its behalf by:

DAVID HENNELLY



The notes on pages 10 to 14 form part of these financial statements.

Memories Are Golden Notes to the Financial Statements For The Year Ended 30 June 2025

1. General Information

Memories Are Golden is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1195018. The principal address is Abbeycroft leisure Centre, Ehringshausen Way, HAVERHILL, Suffolk, CB9 0ER.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

The value of any volunteer help received is not included in the accounts.

2.3. Resources Expended

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets includes the website, it is amortised to income and expenditure account over its estimated economic life.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Leasehold | 25% Reducing balance |
| Fixtures & Fittings | 25% Reducing balance |

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdraft.

**Memories Are Golden
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025**

3. Income from Donations and Legacies

| | 2025 | 2024 |
|---------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts | 34,269 | 17,044 |

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 2,775 | 3,593 |
| Amortisation of intangible fixed assets | 368 | 460 |

5. Analysis of Expenditure

| | Activities undertaken directly | Support costs (see note 6) | 2025 Total |
|------------------------|---------------------------------------|-----------------------------------|-------------------|
| | £ | £ | £ |
| Raising funds | 640 | 1 | 641 |
| Charitable activities | 172,059 | 22,500 | 194,559 |
| Governance costs | - | 5,487 | 5,487 |
| Depreciation of assets | - | 3,143 | 3,143 |
| | 172,699 | 31,131 | 203,830 |
| | | | - |
| | | | 2024 |
| | Activities undertaken directly | Support costs (see note 6) | Total |
| | £ | £ | £ |
| Raising funds | 1,142 | - | 1,142 |
| Charitable activities | 159,846 | - | 159,846 |
| Governance costs | - | 5,103 | 5,103 |
| Depreciation of assets | - | 3,593 | 3,593 |
| Amortisation | - | 460 | 460 |
| | 160,988 | 9,156 | 170,144 |

**Memories Are Golden
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025**

6. Support Costs

| | | | | | 2025 |
|------------------------|----------------------|------------------------------|-------------------------|-------------------------------|---------------|
| | Raising funds | Charitable activities | Governance costs | Depreciation of assets | Total |
| | £ | £ | £ | £ | £ |
| Employee costs | - | - | 1,064 | - | 1,064 |
| Premises expenses | - | 22,500 | - | - | 22,500 |
| General administration | 1 | - | - | - | 1 |
| Depreciation | - | - | - | 3,143 | 3,143 |
| Governance costs | - | - | 4,423 | - | 4,423 |
| | <u>1</u> | <u>22,500</u> | <u>5,487</u> | <u>3,143</u> | <u>31,131</u> |

| | | | | | 2024 |
|------------------|-------------------------|-------------------------------|---------------------|--------------|-------------|
| | Governance costs | Depreciation of assets | Amortisation | Total | |
| | £ | £ | £ | £ | |
| Depreciation | - | 3,593 | 460 | 4,053 | |
| Governance costs | 5,103 | - | - | 5,103 | |
| | <u>5,103</u> | <u>3,593</u> | <u>460</u> | <u>9,156</u> | |

7. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

8. Intangible Assets

| | Other |
|----------------------------|--------------|
| | £ |
| Cost | |
| As at 1 July 2024 | 2,924 |
| As at 30 June 2025 | <u>2,924</u> |
| Amortisation | |
| As at 1 July 2024 | 1,084 |
| Provided during the period | 368 |
| As at 30 June 2025 | <u>1,452</u> |
| Net Book Value | |
| As at 30 June 2025 | <u>1,472</u> |
| As at 1 July 2024 | <u>1,840</u> |

Memories Are Golden
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Tangible Assets

| | Land & Property | | Total |
|----------------------------|----------------------------|--------------------------------|---------------|
| | Leasehold | Fixtures & Fittings | |
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2024 | - | 17,025 | 17,025 |
| Additions | 8,340 | 317 | 8,657 |
| As at 30 June 2025 | <u>8,340</u> | <u>17,342</u> | <u>25,682</u> |
| Depreciation | | | |
| As at 1 July 2024 | - | 6,242 | 6,242 |
| Provided during the period | - | 2,775 | 2,775 |
| As at 30 June 2025 | <u>-</u> | <u>9,017</u> | <u>9,017</u> |
| Net Book Value | | | |
| As at 30 June 2025 | <u>8,340</u> | <u>8,325</u> | <u>16,665</u> |
| As at 1 July 2024 | <u>-</u> | <u>10,783</u> | <u>10,783</u> |

10. Debtors

| | 2025 | 2024 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 7,069 | 6,688 |
| Other debtors | 7,879 | 5,322 |
| | <u>14,948</u> | <u>12,010</u> |

11. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 7,906 | 363 |
| Taxation and social security | 2,102 | 2,516 |
| | <u>10,008</u> | <u>2,879</u> |

12. Movement in Funds

| | As at 1 July 2024 | Income | Expenditure | As at 30 June 2025 |
|---------------------------|--------------------------|----------------|--------------------|---------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 42,024 | 143,330 | (141,199) | 44,155 |
| Restricted funds | | | | |
| Restricted Funds | 41,283 | 77,581 | (63,242) | 55,622 |
| Total funds | <u>83,307</u> | <u>220,911</u> | <u>(204,441)</u> | <u>99,777</u> |

**Memories Are Golden
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025**

| | As at 1 July 2023 | Income | Expenditure | Transfers | As at 30 June 2024 |
|---------------------------|------------------------------|----------------|--------------------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General: | | | | | |
| General unrestricted fund | 19,352 | 146,807 | (129,276) | 5,141 | 42,024 |
| Restricted funds | | | | | |
| Restricted Funds | 19,005 | 69,444 | (42,025) | (5,141) | 41,283 |
| Total funds | 38,357 | 216,251 | (171,301) | - | 83,307 |

13. Related Party Disclosures

There have been no related party transactions within the reporting period that require disclosure.

MEMORIES ARE GOLDEN

England & Wales - Charity number 1195018

Accounts

Memories Are Golden

Charity No. 1195018

Unaudited accounts

30 June 2024

Memories Are Golden
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Memories Are Golden

Independent Examiners Report

Independent Examiner's Report to the trustee of Memories Are Golden

I report to the trustees on my examination of the financial statements of Memories Are Golden for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Donno AAT
1 Accounts Online Limited
Rubine House
Manor Rd
Haverhill

CB9 0EP
11 October 2024

Memories Are Golden
Statement of Financial Activities
for the year ended 30 June 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 17,044 | - | 17,044 | 16,554 |
| Charitable activities | 4 | 129,763 | 69,444 | 199,207 | 137,469 |
| Total | | 146,807 | 69,444 | 216,251 | 154,023 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 1,142 | - | 1,142 | 1,787 |
| Charitable activities | 6 | 123,056 | 41,893 | 164,949 | 152,322 |
| Other | 7 | 5,078 | 132 | 5,210 | 2,229 |
| Total | | 129,276 | 42,025 | 171,301 | 156,338 |
| Net gains on investments | | - | - | - | - |
| Net income/(expenditure) | 8 | 17,531 | 27,419 | 44,950 | (2,315) |
| Transfers between funds | | 5,141 | (5,141) | - | - |
| Net income/(expenditure) before other gains/(losses) | | 22,672 | 22,278 | 44,950 | (2,315) |
| Other gains and losses | | | | | |
| Net movement in funds | | 22,672 | 22,278 | 44,950 | (2,315) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 19,352 | 19,005 | 38,357 | 40,672 |
| Total funds carried forward | | 42,024 | 41,283 | 83,307 | 38,357 |

Memories Are Golden

Balance Sheet

at 30 June 2024

Charity No. 1195018

| | | 2024 | 2023 |
|---|----|----------------------|----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 10 | 1,840 | 2,300 |
| Tangible assets | 11 | 10,783 | 4,159 |
| | | <u>12,623</u> | <u>6,459</u> |
| Current assets | | | |
| Debtors | 12 | 12,010 | 10,935 |
| Cash at bank and in hand | | 61,553 | 34,016 |
| | | <u>73,563</u> | <u>44,951</u> |
| Creditors: Amount falling due within one year | 13 | (2,879) | (13,053) |
| Net current assets | | <u>70,684</u> | <u>31,898</u> |
| Total assets less current liabilities | | <u>83,307</u> | <u>38,357</u> |
| Net assets excluding pension asset or liability | | <u>83,307</u> | <u>38,357</u> |
| Total net assets | | <u><u>83,307</u></u> | <u><u>38,357</u></u> |
| The funds of the charity | | | |
| Restricted funds | 14 | | |
| Restricted income funds | | 41,283 | 19,005 |
| | | <u>41,283</u> | <u>19,005</u> |
| Unrestricted funds | 14 | | |
| General funds | | 42,024 | 19,352 |
| | | <u>42,024</u> | <u>19,352</u> |
| Reserves | 14 | | |
| Total funds | | <u><u>83,307</u></u> | <u><u>38,357</u></u> |

Approved by the trustees on 11 October 2024

And signed on their behalf by:

Trustee

11 October 2024

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Memories Are Golden Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Memories Are Golden
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 16,554 | - | 16,554 |
| Charitable activities | 93,411 | 44,058 | 137,469 |
| Total | <u>109,965</u> | <u>44,058</u> | <u>154,023</u> |
| Expenditure on: | | | |
| Raising funds | 359 | 1,428 | 1,787 |
| Charitable activities | 129,509 | 22,813 | 152,322 |
| Other | 546 | 1,683 | 2,229 |
| Total | <u>130,414</u> | <u>25,924</u> | <u>156,338</u> |
| Net income | <u>(20,450)</u> | <u>18,135</u> | <u>(2,315)</u> |
| Transfers between funds | 8,572 | (8,572) | - |
| Net income before other gains/(losses) | <u>(11,878)</u> | <u>9,563</u> | <u>(2,315)</u> |
| Other gains and losses: | | | |
| Net movement in funds | <u>(11,878)</u> | <u>9,563</u> | <u>(2,315)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 31,230 | 9,442 | 40,672 |
| Total funds carried forward | <u>19,352</u> | <u>19,005</u> | <u>38,357</u> |

3 Income from donations and legacies

| Unrestricted £ | Total 2024 £ | Total 2023 £ |
|-------------------|--------------------|--------------------|
| 17,044 | 17,044 | 16,554 |
| <u>17,044</u> | <u>17,044</u> | <u>16,554</u> |

4 Income from charitable activities

| Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|-------------------|-----------------|--------------------|--------------------|
| 129,763 | 69,444 | 199,207 | 137,469 |
| <u>129,763</u> | <u>69,444</u> | <u>199,207</u> | <u>137,469</u> |

5 Expenditure on raising funds

| | Unrestricted | Total 2024 | Total 2023 |
|----------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| <i>Fundraising trading costs</i> | 1,142 | 1,142 | 1,787 |
| | <u>1,142</u> | <u>1,142</u> | <u>1,787</u> |

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|----------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | 117,953 | 41,893 | 159,846 | 146,782 |
| <i>Governance costs</i> | 5,103 | - | 5,103 | 5,540 |
| | <u>123,056</u> | <u>41,893</u> | <u>164,949</u> | <u>152,322</u> |

7 Other expenditure

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| | 1,025 | 132 | 1,157 | 267 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 4,053 | - | 4,053 | 1,962 |
| | <u>5,078</u> | <u>132</u> | <u>5,210</u> | <u>2,229</u> |

8 Net income/(expenditure) before transfers

| | 2024 | 2023 |
|---|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 3,593 | 1,387 |
| Amortisation of intangible fixed assets | 460 | 575 |

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Intangible fixed assets

| | Other | Total |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 July 2023 | 2,924 | 2,924 |
| At 30 June 2024 | <u>2,924</u> | <u>2,924</u> |
| Amortisation and impairment | | |
| At 1 July 2023 | 624 | 624 |
| Amortisation charge for the year | 460 | 460 |
| At 30 June 2024 | <u>1,084</u> | <u>1,084</u> |
| Net book values | | |
| At 30 June 2024 | <u>1,840</u> | <u>1,840</u> |
| At 30 June 2023 | <u>2,300</u> | <u>2,300</u> |

11 Tangible fixed assets

| | £ | £ |
|----------------------------------|---------------|---------------|
| Cost or revaluation | | |
| At 1 July 2023 | 6,808 | 6,808 |
| Additions | 10,217 | 10,217 |
| At 30 June 2024 | <u>17,025</u> | <u>17,025</u> |
| Depreciation and impairment | | |
| At 1 July 2023 | 2,649 | 2,649 |
| Depreciation charge for the year | 3,593 | 3,593 |
| At 30 June 2024 | <u>6,242</u> | <u>6,242</u> |
| Net book values | | |
| At 30 June 2024 | <u>10,783</u> | <u>10,783</u> |
| At 30 June 2023 | <u>4,159</u> | <u>4,159</u> |

12 Debtors

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 6,688 | 4,285 |
| Prepayments and accrued income | 5,322 | 6,650 |
| | <u>12,010</u> | <u>10,935</u> |

Memories Are Golden
Notes to the Accounts

13 Creditors:
amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 363 | 12,226 |
| Other taxes and social security | 2,516 | 228 |
| Accruals | - | 599 |
| | <u>2,879</u> | <u>13,053</u> |

14 Movement in funds

| | At 1 July 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 30 June 2024 £ |
|--------------------------|-------------------|--|----------------------------|-------------------------|-------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | 19,005 | 69,444 | (42,025) | (5,141) | 41,283 |
| <i>Total</i> | <u>19,005</u> | <u>69,444</u> | <u>(42,025)</u> | <u>(5,141)</u> | <u>41,283</u> |
| Unrestricted funds: | | | | | |
| General funds | 19,352 | 146,807 | (129,276) | 5,141 | 42,024 |
| Total funds | <u>38,357</u> | <u>216,251</u> | <u>(171,301)</u> | <u>-</u> | <u>83,307</u> |

15 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Fixed assets | 629 | 11,994 | 12,623 |
| Net current assets | 31,179 | 39,505 | 70,684 |
| | <u>31,808</u> | <u>51,499</u> | <u>83,307</u> |

Memories Are Golden
Detailed Statement of Financial Activities
for the year ended 30 June 2024

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 17,044 | - | 17,044 | 16,554 |
| | <u>17,044</u> | <u>-</u> | <u>17,044</u> | <u>16,554</u> |
| Charitable activities | 129,763 | 69,444 | 199,207 | 137,469 |
| | <u>129,763</u> | <u>69,444</u> | <u>199,207</u> | <u>137,469</u> |
| Total income and endowments | 146,807 | 69,444 | 216,251 | 154,023 |
| Expenditure on: | | | | |
| Costs of other trading activities | 1,142 | - | 1,142 | 1,787 |
| | <u>1,142</u> | <u>-</u> | <u>1,142</u> | <u>1,787</u> |
| Total of expenditure on raising funds | 1,142 | - | 1,142 | 1,787 |
| Charitable activities | 117,953 | 41,893 | 159,846 | 146,782 |
| | <u>117,953</u> | <u>41,893</u> | <u>159,846</u> | <u>146,782</u> |
| Governance costs | 5,103 | - | 5,103 | 5,540 |
| | <u>5,103</u> | <u>-</u> | <u>5,103</u> | <u>5,540</u> |
| Total of expenditure on charitable activities | 123,056 | 41,893 | 164,949 | 152,322 |
| Other expenditure | 1,025 | 132 | 1,157 | 267 |
| | <u>1,025</u> | <u>132</u> | <u>1,157</u> | <u>267</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Amortisation | 460 | - | 460 | 575 |
| Depreciation of | 3,593 | - | 3,593 | 1,387 |
| | <u>4,053</u> | <u>-</u> | <u>4,053</u> | <u>1,962</u> |
| Total of expenditure of other costs | 5,078 | 132 | 5,210 | 2,229 |
| Total expenditure | 129,276 | 42,025 | 171,301 | 156,338 |
| Net gains on investments | - | - | - | - |
| Net income/(expenditure) | 17,531 | 27,419 | 44,950 | (2,315) |
| Transfers between funds | 5,141 | (5,141) | - | - |

Memories Are Golden
Detailed Statement of Financial Activities

| | | | | |
|---|--------|--------|--------|---------|
| Net income/(expenditure) before other gains/(losses) | 22,672 | 22,278 | 44,950 | (2,315) |
| Other Gains | - | - | - | - |
| Net movement in funds | 22,672 | 22,278 | 44,950 | (2,315) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 19,352 | 19,005 | 38,357 | 40,672 |
| Total funds carried forward | 42,024 | 41,283 | 83,307 | 38,357 |

MEMORIES ARE GOLDEN

England & Wales - Charity number 1195018

Accounts

Memories Are Golden

Governing Document: Foundation' Model Constitution

Charity Number: 1195018

TRUSTEES' REPORT FOR THE YEAR ENDED 30th JUNE 2023

Structure, Governance and Management

Governing Document Charity Description

To promote social inclusion for public benefit for those affected by dementia and at risk of social isolation in Haverhill and the surrounding area through the provision of a community hub that provides facilities in the interest of social welfare.

Recruitment and Appointment of Trustees

Throughout the year, the trustee panel, consisting of Damian Howard, Tracy Faulkner, and Jade Donno, steadfastly held their positions. The charity, however, faced challenges this past year in attracting trustees who can bring a rich spectrum of professional and sector-related expertise. Despite these difficulties, we remain committed to enhancing our team and advancing the charity's goals. In alignment with this commitment, we will be actively seeking a new trustee over the next twelve months.

Trustee Induction and Training

Over the past year, we have engaged the professional assistance of Castlevue Charitable Services. This step was taken to guarantee our complete compliance with the obligations and duties incumbent upon us as a charity. Although we have not had any new trustees join us in the past year, our search for new members will be an active pursuit. Upon appointment, new trustees will be supplied with several crucial resources. These include the charity's governing document, the most recent financial accounts, and the Charity Commission's guidance notes CC3, entitled "The Essential Trustees." Additionally, they will have access to all historical board minutes and any relevant policies and procedures, ensuring they are well-equipped to carry out their roles efficiently.

Organisational Structure

Memories Are Golden is built on a robust framework designed to meet the needs of its participants. For daily operational needs, we delegate them to a local, registered care provider who is thoroughly regulated. This approach ensures our attendees receive support from a staff that is not only qualified but also well-trained. Additionally, we maintain a reserve of volunteers who can be called upon as needed. Our trustees, who are responsible for the charity's governance, convene on a monthly basis. We have a Charity Manager appointed, whose primary role involves overseeing the charity's daily operations. The Charity Manager, a constant presence at all meetings, serves as the vital link between the trustees, attendees, and the broader community.

Risk Review

The trustees have undertaken a comprehensive review of the various risks facing the charity and have set up systems to minimise these threats.

A crucial risk that deserves special attention is the precarious status of our current premises. The site hosting our hub is now under threat, with its availability post-2024 being uncertain. This issue presents a significant risk to our operations. Every trustee and manager are acutely aware of this looming challenge. Rest assured; they are all actively engaged in seeking a suitable alternative location to ensure the continuity of Memories Are Golden's essential services.

An additional risk that threatens the sustainability of the charity pertains to the precarious nature of grant funding. Memories Are Golden relies significantly on these grants to finance its operations and support its mission. Unfortunately, there is no guarantee that we will be successful in our applications for such funding. The possibility of not being awarded the necessary grants could seriously impede our ability to deliver our services and fulfill our commitments to those we serve. The team is aware of this and is continuously exploring other viable sources of income to ensure the charity's ongoing viability and resilience.

Dependence on Hub Manager

A point of concern for our charity's operational resilience is our significant reliance on our hub manager, Kelly. While her dedication, expertise, and leadership have been invaluable to Memories Are Golden, such a pronounced dependence on a single individual poses a risk. Should Kelly be unavailable or decide to move on from her role, the charity might face operational disruptions, given the intricate knowledge and relationships she holds. Recognising this, it's essential that we implement succession planning and capacity-building measures to ensure that the charity can continue to operate seamlessly regardless of personnel changes. This will safeguard against potential disruptions and ensure that our beneficiaries always receive the support they need.

Finding new trustees

A growing concern for the future robustness and adaptability of Memories Are Golden revolves around the challenge in attracting trustee applicants possessing the necessary and beneficial skills. Trustees play a pivotal role, not just in governance, but also in bringing a diverse range of expertise and insights essential for the charity's progression. The absence of qualified trustee candidates can limit our ability to make informed decisions, innovate, and navigate the complex challenges the charity sector often presents. Without the infusion of fresh perspectives and specialised skills, we risk stagnation and might miss out on opportunities to enhance and expand our impact. Addressing this challenge is vital for the long-term success and sustainability of our charity.

Objectives and activities

Mission Statement

Memories Are Golden was set up in 2021 to provide a safe space and environment for individuals living with dementia and at risk of social isolation. The Charity provides a hub to promote care, support, social engagement, and entertainment for all attendees.

Primary Objectives

- To provide a safe space for those individuals living with dementia and at risk of social isolation.
- To provide support for unpaid family carers of attendees.
- To provide a community for attendees
- To provide person-centered activities as well as entertainment, outings, and events to improve their quality of life.
- To provide attendees with a hot nutritional meal when attending.

Memories Are Golden aims to promote public benefit by tackling the issues outlined below:

- Reduce loneliness and isolation in our community.
- Provide appropriate care for those in need.
- Improve quality of life for individuals living with dementia.
- Give support to families caring for their loved ones.

Achievements and Performance

Introduction to the year

Throughout the past year, Memories Are Golden has navigated an inspiring journey filled with vibrant programs, memorable outings, and festive celebrations, each crafted to enrich and uplift our cherished community. While we reveled in the joy of shared experiences, we also faced financial hurdles that tested our resilience and adaptability. Delve deeper into this section to rediscover the highlights that shaped our year and understand the challenges that remind us of the continuous work ahead. As we recount these pivotal moments, we're reminded of the unity, tenacity, and unwavering spirit that defines us.

Introduced Friday Vibes

This year saw the exciting introduction of "Friday Vibes" - an initiative designed to invigorate and uplift the spirits of our community members. Every Friday, we hosted a range of activities, discussions, and workshops that aimed to end the week on a high note. The feedback has been overwhelmingly positive, with attendees eagerly looking forward to what each new Friday brings.

Felixstowe Trip

One of our standout events this year was the memorable trip to Felixstowe. This excursion offered our members a chance to escape their daily routines, breathe in the fresh sea air, and bond with one another. The laughter, stories shared, and memories made on this trip have undoubtedly etched an indelible mark in the hearts of all participants.

Coronation

Our Coronation event was a grand celebration, commemorating the rich history and cultural significance of the occasion. With a blend of traditional activities and modern twists,

attendees were immersed in a vibrant atmosphere that showcased the unity and shared spirit of our community.

Selfie with Elf

In a bid to bring festive cheer, we rolled out the delightful "Selfie with Elf" initiative. This festive activity, filled with fun and laughter, saw members taking amusing and heartwarming selfies with a jovial elf mascot. It was more than just a photo opportunity; it was a chance to spread joy, warmth, and a sense of togetherness during the holiday season.

Trying to Stay Afloat

Despite the year's cheerful events and successful programs, we faced significant financial challenges. Navigating the ever-tightening landscape of charity funding has been daunting. We invested considerable time and resources into applying for a multitude of grants to sustain our operations. Regrettably, of the numerous applications made, only four grants were awarded to us. This underscores the urgency and critical need for diversified funding channels to ensure the continued success and sustainability of Memories Are Golden.

Plans For the Future

As we look to the horizon, the future of Memories Are Golden is bright with possibilities and potential. While the past year has been one of learnings and adaptations, our forward-looking vision is rooted in our undying commitment to the community we serve.

New Premises

Our immediate and pressing priority is the urgent relocation to a new premise. The stark reality is that we are facing eviction from our current location next year, placing our activities and services in potential jeopardy. This is not merely a strategic move; it's an absolute necessity. We are in a race against time, fervently searching for locations that not only align with our ethos but also have the capacity to host our expanding community. The mission is clear and non-negotiable: to secure a space that not only serves as a functional venue but truly feels like a sanctuary, amplifying our sense of community and furthering our cause. The clock is ticking, and our commitment to this transition is paramount.

Continue to Source New Funding

The very heart of Memories Are Golden's survival hinges upon our ability to secure essential grant funding. Our financial stability is teetering on the brink, and the challenges we've faced in this realm are not just setbacks, but potential existential threats. If we don't successfully secure these grants, our operations, programs, and the community we've nurtured could be at severe risk. While we continue to venture into various funding avenues, from corporate partnerships to crowd-funding and philanthropic initiatives, the gravity of our situation cannot be understated. It's not just about fortifying our financial foundation for the future; it's about ensuring we have a future at all. Our dedication to navigating this financial storm is unwavering, but the urgency and significance of these efforts are paramount.

Recruiting New Trustees – Including Fundraising

The expansion and diversification of our board of trustees are of paramount importance. We recognize the need for fresh perspectives, unique skills, and renewed energy. Therefore, we

are embarking on a targeted recruitment drive, focusing not only on general governance but also on specialists in fundraising. The idea is to build a versatile team of trustees, each bringing a wealth of expertise to the table, thereby bolstering our fundraising efforts, and ensuring a prosperous future for Memories Are Golden.

With these plans outlined, we are filled with hope and determination. The journey ahead may be marked with challenges, but with our collective spirit and the unwavering support of our community, there's no doubt that the best is yet to come.

Financial Review

Overview

As of the 30th of June 2023 Memories Are Golden's income amounted to £154,023. After incurring costs of £156,338 the charity finished the year on a net loss of £2,315. The trustees view this as a positive outcome given the challenges the charity faced this year. They are optimistic about securing additional funding moving forward.

Principal Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable aims. We would like to thank and acknowledge the following funders:

Suffolk Community Foundation through David & Jill Simpson Fund

The Inman Charity

The Neighbourly Team through Lidl Community Fund

Lovewell Blake Fund through Suffolk Community Fund

Suffolk Community Foundation through Pargiter Trust Fund

Suffolk Community Foundation through Miller Trust Fund

Suffolk Community Foundation through Suffolk Carers Fund

Reserves Policy

The charity is actively seeking funding for its ongoing work for the coming year. The main expenditure incurred by the charity is in relation to wages and subcontractors. The objective of the Trustees is to build a reserve to cover 2 months' running costs. This amounts to £30,000 as a minimum.

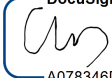
Restricted funds are held in accordance with the terms of use for each grant and project.

Independent Examiner

Paradox Business Consultancy Limited have been appointed as independent examiner.

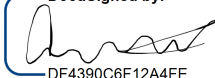
Signed by

• Carol Long

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08-Dec-2023

• David Kennedy

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11-Dec-2023

Memories Are Golden

Charity No. 1195018

Trustee's Report and Unaudited Accounts

30 June 2023

Memories Are Golden

Statement of Financial Activities

for the year ended 30 June 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 16,554 | - | 16,554 | 31,024 |
| Charitable activities | 4 | 93,411 | 44,058 | 137,469 | 121,347 |
| Total | | 109,965 | 44,058 | 154,023 | 152,371 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 359 | 1,428 | 1,787 | 348 |
| Charitable activities | 6 | 129,509 | 22,813 | 152,322 | 111,351 |
| Other | 7 | 546 | 1,683 | 2,229 | - |
| Total | | 130,414 | 25,924 | 156,338 | 111,699 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | 8 | (20,450) | 18,135 | (2,315) | 40,672 |
| Transfers between funds | | 8,572 | (8,572) | - | - |
| Net (expenditure)/income before other gains/(losses) | | (11,878) | 9,563 | (2,315) | 40,672 |
| Other gains and losses | | | | | |
| Net movement in funds | | (11,878) | 9,563 | (2,315) | 40,672 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 31,230 | 9,442 | 40,672 | - |
| Total funds carried forward | | 19,352 | 19,005 | 38,357 | 40,672 |

Memories Are Golden

Balance Sheet

at 30 June 2023

| Charity No. 1195018 | | 2023 £ | 2022 £ |
|---|----|----------------------|----------------------|
| Fixed assets | | | |
| Intangible assets | 10 | 2,300 | 2,875 |
| Tangible assets | 11 | 4,159 | 4,556 |
| | | <u>6,459</u> | <u>7,431</u> |
| Current assets | | | |
| Debtors | 12 | 10,936 | 7,394 |
| Cash at bank and in hand | | 34,016 | 37,502 |
| | | <u>44,952</u> | <u>44,896</u> |
| Creditors: Amount falling due within one year | 13 | (13,054) | (11,655) |
| Net current assets | | <u>31,898</u> | <u>33,241</u> |
| Total assets less current liabilities | | <u>38,357</u> | <u>40,672</u> |
| Net assets excluding pension asset or liability | | <u>38,357</u> | <u>40,672</u> |
| Total net assets | | <u><u>38,357</u></u> | <u><u>40,672</u></u> |
| The funds of the charity | | | |
| Restricted funds | 14 | | |
| Restricted income funds | | 19,005 | 9,442 |
| | | <u>19,005</u> | <u>9,442</u> |
| Unrestricted funds | 14 | | |
| General funds | | 19,352 | 31,230 |
| | | <u>19,352</u> | <u>31,230</u> |
| Reserves | 14 | | |
| Total funds | | <u><u>38,357</u></u> | <u><u>40,672</u></u> |

Approved by the trustees on 30 June 2023

And signed on their behalf by:


• □ Carol Long

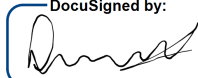
• □ David Kennedy

Trustee

07-Dec-2023

30 June 2023

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07-Dec-2023

Memories Are Golden

Notes to the Accounts

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Memories Are Golden

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Memories Are Golden

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Memories Are Golden

Notes to the Accounts

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 31,024 | - | 31,024 |
| Charitable activities | 81,989 | 39,358 | 121,347 |
| Total | <u>113,013</u> | <u>39,358</u> | <u>152,371</u> |
| Expenditure on: | | | |
| Raising funds | 348 | - | 348 |
| Charitable activities | 74,858 | 28,648 | 103,506 |
| Other | 6,577 | 1,268 | 7,845 |
| Total | <u>81,783</u> | <u>29,916</u> | <u>111,699</u> |
| Net income | <u>31,230</u> | <u>9,442</u> | <u>40,672</u> |
| Net income before other gains/(losses) | 31,230 | 9,442 | 40,672 |
| Other gains and losses: | | | |
| Net movement in funds | <u>31,230</u> | <u>9,442</u> | <u>40,672</u> |
| Reconciliation of funds: | | | |
| Total funds carried forward | <u><u>31,230</u></u> | <u><u>9,442</u></u> | <u><u>40,672</u></u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2023 £ | Total 2022 £ |
|--|-------------------|--------------------|--------------------|
| | 16,554 | 16,554 | 31,024 |
| | <u>16,554</u> | <u>16,554</u> | <u>31,024</u> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|--|-------------------|-----------------|--------------------|--------------------|
| | 93,411 | 44,058 | 137,469 | 121,347 |
| | <u>93,411</u> | <u>44,058</u> | <u>137,469</u> | <u>121,347</u> |

5 Expenditure on raising funds

| | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|----------------------------------|-------------------|-----------------|--------------------|--------------------|
| <i>Fundraising trading costs</i> | 359 | 1,428 | 1,787 | 348 |
| | <u>359</u> | <u>1,428</u> | <u>1,787</u> | <u>348</u> |

Memories Are Golden

Notes to the Accounts

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total | Total |
|---|----------------|---------------|----------------|----------------|
| | | | 2023 | 2022 |
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | 123,969 | 22,813 | 146,782 | 103,506 |
| | - | - | - | 7,845 |
| <i>Governance costs</i> | 5,540 | - | 5,540 | - |
| | <u>129,509</u> | <u>22,813</u> | <u>152,322</u> | <u>111,351</u> |

7 Other expenditure

| | Unrestricted | Restricted | Total | Total |
|---|--------------|--------------|--------------|----------|
| | | | 2023 | 2022 |
| | £ | £ | £ | £ |
| Sundry expenses | 267 | - | 267 | - |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 279 | 1,683 | 1,962 | - |
| | <u>546</u> | <u>1,683</u> | <u>2,229</u> | <u>-</u> |

8 Net (expenditure)/income before transfers

| | 2023 | 2022 |
|---|-------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 1,387 | - |
| Amortisation of intangible fixed assets | 575 | - |

9 Staff costs

No employee received emoluments in excess of £60,000.

Memories Are Golden

Notes to the Accounts

10 Intangible fixed assets

| | Other | Total |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 July 2022 | 2,924 | 2,924 |
| At 30 June 2023 | <u>2,924</u> | <u>2,924</u> |
| Amortisation and impairment | | |
| At 1 July 2022 | 49 | 49 |
| Amortisation charge for the year | 575 | 575 |
| At 30 June 2023 | <u>624</u> | <u>624</u> |
| Net book values | | |
| At 30 June 2023 | <u>2,300</u> | <u>2,300</u> |
| At 30 June 2022 | <u>2,875</u> | <u>2,875</u> |

11 Tangible fixed assets

| | £ | £ |
|----------------------------------|--------------|--------------|
| Cost or revaluation | | |
| At 1 July 2022 | 5,818 | 5,818 |
| Additions | 990 | 990 |
| At 30 June 2023 | <u>6,808</u> | <u>6,808</u> |
| Depreciation and impairment | | |
| At 1 July 2022 | 1,262 | 1,262 |
| Depreciation charge for the year | 1,387 | 1,387 |
| At 30 June 2023 | <u>2,649</u> | <u>2,649</u> |
| Net book values | | |
| At 30 June 2023 | <u>4,159</u> | <u>4,159</u> |
| At 30 June 2022 | <u>4,556</u> | <u>4,556</u> |

12 Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 4,286 | 7,394 |
| Prepayments and accrued income | 6,650 | - |
| | <u>10,936</u> | <u>7,394</u> |

Memories Are Golden

Notes to the Accounts

13 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 12,226 | 120 |
| Other taxes and social security | 228 | 446 |
| Accruals | 600 | 11,089 |
| | <u>13,054</u> | <u>11,655</u> |

14 Movement in funds

| | At 1 July 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 30 June 2023 £ |
|--------------------------|-------------------|--|----------------------------|-------------------------|-------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | 9,442 | 44,058 | (25,924) | (8,572) | 19,005 |
| <i>Total</i> | <u>9,442</u> | <u>44,058</u> | <u>(25,924)</u> | <u>(8,572)</u> | <u>19,005</u> |
| Unrestricted funds: | | | | | |
| General funds | 31,230 | 109,965 | (130,414) | 8,572 | 19,352 |
| Total funds | <u>40,672</u> | <u>154,023</u> | <u>(156,338)</u> | <u>-</u> | <u>38,357</u> |

15 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Fixed assets | 838 | 5,621 | 6,459 |
| Net current assets | 9,384 | 22,514 | 31,898 |
| | <u>10,222</u> | <u>28,135</u> | <u>38,357</u> |

Memories Are Golden

Detailed Statement of Financial Activities

for the year ended 30 June 2023

| | Unrestricted funds | Restricted funds | Total funds | Total funds |
|---|--------------------|------------------|----------------|----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | 16,554 | - | 16,554 | 31,024 |
| | <u>16,554</u> | <u>-</u> | <u>16,554</u> | <u>31,024</u> |
| Charitable activities | 93,411 | 44,058 | 137,469 | 121,347 |
| | <u>93,411</u> | <u>44,058</u> | <u>137,469</u> | <u>121,347</u> |
| Total income and endowments | 109,965 | 44,058 | 154,023 | 152,371 |
| Expenditure on: | | | | |
| Costs of other trading activities | 359 | 1,428 | 1,787 | 348 |
| | <u>359</u> | <u>1,428</u> | <u>1,787</u> | <u>348</u> |
| Total of expenditure on raising funds | 359 | 1,428 | 1,787 | 348 |
| Charitable activities | 123,969 | 22,813 | 146,782 | 103,506 |
| | - | - | - | 7,845 |
| | <u>123,969</u> | <u>22,813</u> | <u>146,782</u> | <u>111,351</u> |
| Governance costs | 5,540 | - | 5,540 | - |
| | <u>5,540</u> | <u>-</u> | <u>5,540</u> | <u>-</u> |
| Total of expenditure on charitable activities | 129,509 | 22,813 | 152,322 | 111,351 |
| Other expenditure | | | | |
| Sundry expenses | 267 | - | 267 | - |
| | <u>267</u> | <u>-</u> | <u>267</u> | <u>-</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Amortisation | - | 575 | 575 | - |
| Depreciation | 279 | 1,108 | 1,387 | - |
| | <u>279</u> | <u>1,683</u> | <u>1,962</u> | <u>-</u> |
| Total of expenditure of other costs | 546 | 1,683 | 2,229 | - |
| Total expenditure | 130,414 | 25,924 | 156,338 | 111,699 |
| Net gains on investments | - | - | - | - |
| Net (expenditure)/income | (20,450) | 18,135 | (2,315) | 40,672 |
| Transfers between funds | 8,572 | (8,572) | - | - |

Memories Are Golden

Detailed Statement of Financial Activities

| | | | | |
|---|----------|--------|---------|--------|
| Net (expenditure)/income before other gains/(losses) | (11,878) | 9,563 | (2,315) | 40,672 |
| Other Gains | - | - | - | - |
| Net movement in funds | (11,878) | 9,563 | (2,315) | 40,672 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 31,230 | 9,442 | 40,672 | - |
| Total funds carried forward | 19,352 | 19,005 | 38,357 | 40,672 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Memories Are Golden

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1195018

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hannah Tilson

Date:

19/12/2023

Name:

Hannah Tilson of Paradox Business Consultancy Limited

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

Rubine House, Manor Road, Haverhill, Suffolk, CB9 0EP

| |
|--|
| |
| |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

| |
|--|
| |
|--|

MEMORIES ARE GOLDEN

England & Wales - Charity number 1195018

Accounts

Memories Are Golden

Governing Document: Foundation' Model Constitution

Charity Number: 1195018

TRUSTEES' REPORT FOR THE YEAR ENDED 30th JUNE 2022

Structure, Governance and Management

Governing Document Charity Description

To promote social inclusion for public benefit for those affected by dementia and at risk of social isolation in Haverhill and the surrounding area through the provision of a community hub that provides facilities in the interest of social welfare

Recruitment and Appointment of Trustees

The trustees Damian Howard, Tracy Faulkner and Jade Donno held office throughout the year. The charity aims to recruit trustees with a wide range of business and sector experience which will benefit the charity in the next year, Over the next twelve months the charity will be actively seeking a new trustee

Trustee Induction and Training

We have just completed Memories are Golden first year and have employed the services of Castlevieview Charitable Services to ensure we are fully compliant with our charitable responsibilities. We have also all considered and referred to the Charity Commission guidance notes CC3 "The Essential Trustee".

Any future trustees will be provided with:

- The charities governing document
- The latest accounts of the charity
- Details of Charity Commission guidance notes CC3 - "The Essential Trustees"
- Access to all past board minutes and any relevant policies and procedures

Organisational Structure

Memories Are Golden has a strong structure to help support its attendees. To provide the day to day needs, we sub-contract to a local regulated and registered care provider to ensure that all attendees are supported by trained and qualified staff. We have a pool of additional team members that are volunteers, that we can call upon as and when required. Trustees meet monthly and are responsible for the governance of the charity. We have under appointment a Charity manager who is responsible for the day to day running of the charity. The charity manager attends all meetings and provides connection between the trustees and attendees and the community.

Risk Review

The trustees have conducted a review of the risks to which the charity is exposed, and systems have been established to mitigate those risks.

We wish to highlight a major risk exists. The location of our existing hub has been compromised and at this moment in time will not be available post 2023. All trustees and managers are aware of this threat and are working hard to find alternative premises.

Objectives and activities

Mission Statement

Memories Are Golden was set up in 2021 to provide a safe space and environment for individuals living with dementia and at risk of social isolation. The Charity provides a hub to promote care, support, social engagement, and entertainment for all attendees.

Primary Objectives

- To provide a safe space for those individuals living with dementia and at risk of social isolation.
- To provide support for unpaid family carers of attendees.
- To provide a community for attendees
- To provide person-centered activities as well as entertainment, outings, and events to improve their quality of life.
- To provide attendees with a hot nutritional meal when attending.

Memories Are Golden aims to promote public benefit by tackling the issues outlined below:

- Reduce loneliness and isolation in our community.
- Provide appropriate care for those in need.
- Improve quality of life for individuals living with dementia.
- Give support to families caring for their loved ones.

Achievements and Performance

Introduction to the year

Over the last year Memories Are Golden has delivered an extremely valuable service to those living with dementia and individuals at risk of social isolation.

Initially the hub was open three days a week, due to demand this quickly progress to four days a week. Memories Are Golden is open 9:30am – 2:00pm Monday to Thursday.

Memories Are Golden also arrange outings and events for the service users. Within this year we have provided trips to the beach, theatre, and tea rooms. These outings improve quality of life and reduce the risk of social isolation for our service users.

Memories are Golden has also provided a wide range of activities that have been set according to the attendee's abilities and interest which include baking, games, puzzles, crafts, bingo, darts, bowling, snooker and more.

During the year Memories Are Golden ensured that any special holidays and/or birthdays were celebrated. These included a Christmas celebration and a mini street party for the Queens jubilee and a balloon release which resulted in our balloon landing in Belgium

Memories are Golden have also raised funds this year to enable us to purchase Sensory tables, promote events and activities within the local community.

Memories are Golden have also conducted a marketing strategy this year to produce its own website and brochures to raise our local profile and to highlight benefit and services of the hub.

Having a safe space for those in need has also allowed families and caregivers to have some rest and support. A community for both the attendees and their family carers has been developed over the past year and we hope for this to continue to grow.

Plans for the Future

Friday Vibes

On a Friday Memories Are Golden will be providing a social morning 09:30-12:00 allowing further respite to family carers. The objective is to provide an opportunity for attendee's families to meet additional support services from organisations who will deliver talks and workshops providing information, advice, and guidance. MAG has received funding to pilot this free of charge until June 2023.

New Premises

Memories Are Golden are actively seeking funding for new premises that will continue to meet the requirements of the service users with the objective of growing larger and providing additional facilities and efficiencies.

Outings

Memories Are Golden continue to build on the success of this year's outings provide outings, we plan to expand on the popular trips and are constantly viewing additional options.

Hub events and activities

Memories are Golden will continue to provide events and activities. Special events will be celebrated, and these will include the Kings Coronation in June 2023.

Financial Review

Overview

As of the 30th June 2022 Memories Are Golden's income amounted to £152,371. After incurring costs of £111,699 the net credit balance for the year amounted to £40,672. The trustees consider the year-end financial position to be satisfactory.

Principal Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable aims. During the year, these grants were received predominantly from The Simpson Fund, Simpson Fund, Pargiter Trust Fund, Community Chest, Community Support Grant, and Havebury Community

Reserves Policy

The charity is actively seeking funding for its ongoing work for the coming year. The main expenditure incurred by the charity is in relation to wages and subcontractors. The objective of the Trustees is to build a reserve to cover 3-6 months running costs. This amounts to £30,000 as a minimum.

Free reserves on 30th June 2022 amount to £31,230

Restricted funds are held in accordance with the terms of use for each grant and project.

Independent Examiner

Paradox Business Consultancy Limited have been appointed as independent examiner.

Signed by

DocuSigned by:
Damian Howard
1B3E4D65DC6048E...

Damian Howard

Chair

DocuSigned by:
Tracy Faulkner
1A54DCFD424546A...

Tracy Faulkner

Treasurer

DocuSigned by:
Jade Louise Donno
FD23E07CBCF047E...

Jade Donno

Secretary

Charity Number: 1195018

**Memories Are Golden
Financial Statements
For The Year Ended 30 June 2022**



**Memories Are Golden
Unity Schools Partnership
Park Road
HAVERHILL
Suffolk
CB9 7YD**



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | | | | |
|---------------------------------------|-------------------|-----------|-----------------|-------------------|
| Memories are Golden | | | Charity No | 1195018 |
| Annual accounts for the period | | | | |
| Period start date | 01/07/2021 | To | Period end date | 30/06/2022 |


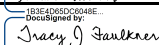
Section A Statement of financial activities

| Recommended categories by activity | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|---|----------------|--------------------|-------------------------|-----------------|----------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 31,024 | - | - | 31,024 | - |
| Charitable activities | S02 | 81,989 | 39,358 | - | 121,347 | - |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | - | - | - | - | - |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 113,013 | 39,358 | - | 152,371 | - |
| Resources expended (Note 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 348 | - | - | 348 | - |
| Charitable activities | S09 | 74,858 | 28,648 | - | 103,506 | - |
| Separate material item of expense | S10 | - | - | - | - | - |
| Other | S11 | 6,577 | 1,268 | - | 7,845 | - |
| Total | S12 | 81,783 | 29,916 | - | 111,699 | - |
| Net income/(expenditure) before investment gains/(losses) | | | | | | |
| Net gains/(losses) on investments | S13 | 31,230 | 9,442 | - | 40,672 | - |
| Net income/(expenditure) | S14 | - | - | - | - | - |
| Extraordinary items | S15 | 31,230 | 9,442 | - | 40,672 | - |
| Transfers between funds | S16 | - | - | - | - | - |
| Other recognised gains/(losses): | S17 | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | - | - | - | - | - |
| Other gains/(losses) | S19 | - | - | - | - | - |
| Net movement in funds | S20 | 31,230 | 9,442 | - | 40,672 | - |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S21 | - | - | - | - | - |
| Total funds carried forward | S22 | 31,230 | 9,442 | - | 40,672 | - |

Section B Balance sheet

| | | Guidance Notes | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|-------------|----------------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| | | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | 2,875 | - | 2,875 | - |
| Tangible assets | (Note 14) | B02 | 127 | 4,429 | - | 4,556 | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | - | - | - | - | - |
| Total fixed assets | | B05 | 127 | 7,304 | - | 7,431 | - |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | 7,394 | - | - | 7,394 | - |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | 31,598 | 5,904 | - | 37,502 | - |
| Total current assets | | B10 | 38,992 | 5,904 | - | 44,896 | - |
| Creditors: amounts falling due within one year | | B11 | 7,889 | 3,766 | - | 11,655 | - |
| Net current assets/(liabilities) | | B12 | 31,103 | 2,138 | - | 33,241 | - |
| Total assets less current liabilities | | B13 | 31,230 | 9,442 | - | 40,672 | - |
| Creditors: amounts falling due after one year | | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | 31,230 | 9,442 | - | 40,672 | - |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | 9,442 | - | 9,442 | - |
| Unrestricted funds | | B19 | 31,230 | - | - | 31,230 | - |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Total funds | | B21 | 31,230 | 9,442 | - | 40,672 | - |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|---|------------------|--------------------------------|
|  | Tracy J Faulkner | 24-Jan-2023 |
|  | Tracy J Faulkner | 24-Jan-2023 |

Section C**Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

An explanation as to those factors that support the conclusion that the charity is a going concern;

The accounts have been completed on the going concern basis as the charity has sufficient funds to meet its current and future obligations.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

* -Tick as appropriate

No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

* -Tick as appropriate

No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

* -Tick as appropriate

No*

Section C

Notes to the accounts

(cont)

Note 2

Accounting policies

2.2 INCOME

| | | | | |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Legacies | Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Government grants | The charity has received government grants in the reporting period | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Support costs | The charity has incurred expenditure on support costs. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

2.3 EXPENDITURE AND LIABILITIES

| | | | | |
|--|--|-------------------------------------|-------------------------------------|-------------------------------------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes | No | N/a |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£150

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

The depreciation rates and methods used are disclosed in note additional notes.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in additional notes

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

They are valued at fair value except where they qualify as basic financial instruments.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | ✓ | ✓ |

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

| | |
|---------------|--|
| Note 4 | Analysis of receipts of government grants |
|---------------|--|

| | Description | This year £ |
|-------------------------------|---|------------------------|
| Suffolk County Council | Through the year the charity received funding and grants from the government. This included the following grants; support worker grants, vaccine funds/grants and general use grants. | 23,404 |
| Other | Not applicable | - |
| | Total | 23,404 |

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts****Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

| This year £ | Last year £ |
|------------------------|------------------------|
| 600 | - |
| - | - |
| - | - |
| - | - |

Section C**Notes to the accounts****(cont)****Note 11 Paid employees****11.1 Staff Costs**

| | This year £ |
|---|------------------------|
| Salaries and wages | 8,797 |
| Social security costs | 416 |
| Pension costs (defined contribution scheme) | 130 |
| Other employee benefits | - |
| Total staff costs | 9,344 |

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Throughout the year the charity incurred sub-contracted labour costs from Haverhill Community Care Limited totalling £74,009.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

| Band | Number of employees |
|----------------------|---------------------|
| | This year |
| £60,000 to £69,999 | - |
| £70,000 to £79,999 | - |
| £80,000 to £89,999 | - |
| £90,000 to £99,999 | - |
| £100,000 to £109,999 | - |
| | |

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

| This year |
|-----------|
| £ |
| 130 |

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Due to the immaterial amount of pension costs incurred by the charity non of these costs have been allocated to restricted funds.

Section C**Notes to the accounts****(cont)****Note 14 Tangible fixed assets****14.1 Cost or valuation**

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|-------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | - | - | - | - |
| Additions | - | - | - | 5,818 | 5,818 |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | - | - | - | 5,818 | 5,818 |

14.2 Depreciation and impairments

| | | | | | |
|--------------|-----|-----|-----|-----|-----|
| Basis | N/A | N/A | N/A | RB | RB |
| Rate | N/A | N/A | N/A | 25% | 25% |

| | | | | | |
|--------------------------|---|---|---|-------|-------|
| At beginning of the year | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Depreciation | - | - | - | 1,262 | 1,262 |
| Impairment | - | - | - | - | - |
| Transfers* | - | - | - | - | - |
| At end of the year | - | - | - | 1,262 | 1,262 |

14.3 Net book value

| | | | | | |
|---|---|---|---|-------|-------|
| Net book value at the beginning of the year | - | - | - | - | - |
| Net book value at the end of the year | - | - | - | 4,556 | 4,556 |

Section C**Notes to the accounts****(cont)****Note 15****Intangible assets****15.1 Cost or valuation**

| | Research & development | Patents and trademarks | Other | Total |
|--------------------------|------------------------|------------------------|-------|-------|
| | £ | £ | £ | £ |
| At beginning of the year | - | - | - | - |
| Additions | - | - | 2,924 | 2,924 |
| Disposals | - | - | - | - |
| Revaluations | - | - | - | - |
| Transfers * | - | - | - | - |
| At end of the year | - | - | 2,924 | 2,924 |

15.2 Amortisation and impairments

| | | | | | |
|--------------|-----|-----|-----|-----|---|
| Basis | N/A | N/A | N/A | RB | Straight Line ("SL") or Reducing Balance ("RB") |
| Rate | N/A | N/A | N/A | 20% | |

| | | | | |
|--------------------------|---|---|----|----|
| At beginning of the year | - | - | - | - |
| Disposals | - | - | - | - |
| Amortisation | - | - | 49 | 49 |
| Impairment | - | - | - | - |
| Transfers* | - | - | - | - |
| At end of year | - | - | 49 | 49 |

15.3 Net book value

| | | | | |
|---|---|---|-------|-------|
| Net book value at the beginning of the year | - | - | - | - |
| Net book value at the end of the year | - | - | 2,875 | 2,875 |

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

20% reducing balance has been used as the asset is likely to always retain a value.

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors**

| | This year £ |
|---------------------------------------|------------------------|
| Trade debtors | 7,394.00 |
| Prepayments and accrued income | - |
| Other debtors | - |
| Total | 7,394.00 |

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals****20.1 Analysis of creditors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | 120 | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 11,088 | - | - | - |
| Taxation and social security | 447 | - | - | - |
| Other creditors | - | - | - | - |
| Total | 11,655 | - | - | - |

Section C**Notes to the accounts****(cont)****Note 24** **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

| This year £ | Last year £ |
|------------------------------|------------------------------|
| - | - |
| - | - |
| 37,502 | - |
| - | - |
| 37,502 | - |

Section C

Notes to the accounts

(cont)

Note 29

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

During the year the charity received funding from Suffolk Community Foundation through the David & Jill Simpson Fund, Pargiter Trust Fund and Community Support Fund. All of these funds were restricted and not included within the general funds.

These accounts have been completed using the Charity Commission's template, all of the applicable sections and notes have been completed. None applicable sections/notes have not been included within the accounts to allow easier reading.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Memories Are Golden

**On accounts for the year
ended**

30 June 2022

**Charity no
(if any)**

1195018

Set out on pages

1 to 17

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hannah Tilson

Date:

17/01/2023

Name:

Hannah Tilson of Paradox Business Consultancy Limited

**Relevant professional
qualification(s) or body
(if any):**

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

Rubine House, Manor Road, Haverhill, Suffolk, CB9 0EP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.