
CONSERVE GLOBAL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

CONSERVE GLOBAL
(A Company Limited by Guarantee)

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CONSERVE GLOBAL
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

Trustees S M Cunliffe, Chair (appointed 30 June 2020)
 N R Birnie, Trustee (appointed 17 March 2021)
 K A Roberts, Trustee (appointed 17 March 2021)
 M J H Rice, Trustee (appointed 30 June 2020)
 A H Parker, Trustee (appointed 30 June 2020)

**Company registered
number** 12705139

**Charity registered
number** 1195017

Registered office 64 New Cavendish Street
 London
 W1G 8TB

Independent auditors Harris & Trotter LLP
 Chartered Accountants & Statutory Auditors
 64 New Cavendish Street
 London
 W1G 8TB

CONSERVE GLOBAL
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of Conserve Global for the period 30 June 2020 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity objectives are specifically restricted to the following:

- To promote for benefit of the public, especially local stakeholders, the conservation, protection, sustainability and improvement of the world's (and in particular Africa's) wildlife, its natural habitats and marine environment by such charitable means as the directors shall from time to time in their discretion think fit.
- Nothing in the articles shall authorise any application of the property of the charity for purposes which are not charitable in accordance with section 7 of the charities and trustee investment (Scotland) act 2005 and/or section 2 of the charities act (Northern Ireland) 2008.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The income for the Charity for the period under review was £1,368,807 and the expenditure in the furtherance of the Charity's objectives were £534,531.

In pursuance of its objects, the Charity is focusing on the conservation of large wildlife landscapes in Africa and is implementing a two-pronged strategy to secure and maintain the health and integrity of these landscapes. This strategy focuses on conservation areas outside of national parks through supporting the provision of conservation management services to: (i) wildlife concession areas; and (ii) community conservancies. Through this strategy, the Charity aims not only enhance conservation management of areas that form the connective tissue between national parks and are the fundamental components that form and bind the large wildlife landscapes that remain in Africa, but also to promote the expansion of these landscapes through community-based conservation and the establishment of community conservancies. It also aims to drive the diversification and optimisation of compatible business and revenue opportunities in these areas for the benefit of local stakeholders, especially local communities, and for the long term financial sustainability of these areas. Furthermore, at the core this strategy is engagement of local communities as the primary custodians of land, habitat, wildlife and other natural resources.

CONSERVE GLOBAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Achievements and performance (continued)

During the period, the Charity undertook a thorough due diligence process to identify priority focal landscapes, which it aims to support. To date this has determined target landscapes for potential Charity support in six countries – Botswana, Mozambique, Namibia, Tanzania, Zambia and Zimbabwe. This will likely be expanded by a further three as the Charity further explores landscape opportunities for support in Cameroon, Kenya and South Sudan. As part of this work, the Charity has had extensive consultations and dialogue with national stakeholders, including protected area authorities, local communities and non-government organisations.

The Charity is now supporting its first project in Africa – Tondwa Game Management Area (GMA) in north-east Zambia, part of Mweru-Nsumbu landscape, one of the Charity's identified landscapes for support. In this regard, the Charity is supporting Tondwa Conservation Limited, a registered Zambian not-for-profit company limited by guarantee, in the conservation management and community development of Tondwa GMA. The Charity has also developed a considerable pipeline of project support opportunities, including within the Maputo-Tembe landscape of Mozambique, the Kunene Region of Namibia, the Ugalla-Katavi-Ruaha landscape of Tanzania, the Kafue ecosystem of Zambia and the Lower Zambezi Valley in Zimbabwe. The Charity expects to increase its support to one or more these projects over the next twelve months.

The Trustees are grateful to all donors for their contributions to the Charity during the period and their continued support in the future.

The Charity's restricted reserve at the period end was £400,144 and the unrestricted reserve was £434,132.

The Charity's cash reserves at the year end were £934,754.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future commitments. The balance of cash reserves at 31 December 2021 was £934,754.

c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

CONSERVE GLOBAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Conserve Global is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Conserve Global was incorporated as a company limited by guarantee on 30 June 2020, and on 30 June 2021 was registered with the Charity Commission for England and Wales. Its governing document is its Memorandum and Articles of Association.

The Board, who are also the Trustees and directors for the purpose of company law, who served during the period were:

Mr Stephen Michael Cunliffe (Director & Chair), Mr Neil Robert Birnie (Director & Trustee), Mr Keith Anthony Roberts (Director & Trustee), Mr Matthew Jonathan Henry Rice (Director & Trustee), Mr Andrew Howard Parker (Director & Trustee).

None of the Trustees had any beneficial interest in any contract with the Charity during the period. The Board & Trustees are members of the company and guarantee to contribute a maximum of £10 in the event of a winding up.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees review the strategic activities and financial position of the Charity at its regular board meetings. They consider potential risks to which the Charity is exposed. As part of this process, the Trustees have implemented a risk management strategy which comprises an annual review of the risks which the Charity may face and the establishment of systems and procedures to mitigate those risks identified in the plan and the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Plans for future periods

The Board will continue to support projects and organisations in line with the Charity's objectives.

CONSERVE GLOBAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Harris & Trotter LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:



Matthew Jonathan Henry Rice

CONSERVE GLOBAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSERVE GLOBAL

Opinion

We have audited the financial statements of Conserve Global (the 'charitable company') for the period ended 31 December 2021 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CONSERVE GLOBAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSERVE GLOBAL (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CONSERVE GLOBAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSERVE GLOBAL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgements made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

CONSERVE GLOBAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSERVE GLOBAL (CONTINUED)

Harris & Trotter LLP

Chartered Accountants & Statutory Auditors

64 New Cavendish Street

London

W1G 8TB

28 September 2022

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CONSERVE GLOBAL
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:				
Donations and legacies	2	505,548	863,259	1,368,807
Total income		505,548	863,259	1,368,807
Expenditure on:				
Charitable activities	4	105,404	429,127	534,531
Total expenditure		105,404	429,127	534,531
Net movement in funds		400,144	434,132	834,276
Reconciliation of funds:				
Net movement in funds		400,144	434,132	834,276
Total funds carried forward		400,144	434,132	834,276

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 14 to 20 form part of these financial statements.

CONSERVE GLOBAL
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Total funds 2021 £
	Note
Gross income in the reporting period	1,368,807
Less: Total expenditure	(534,531)
Net income for the reporting period	834,276

The notes on pages 14 to 20 form part of these financial statements.

CONSERVE GLOBAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 12705139

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £
Current assets		
Debtors	9	104,198
Cash at bank and in hand		934,754
		<u>1,038,952</u>
Creditors: amounts falling due within one year	10	<u>(204,676)</u>
Net current assets		<u>834,276</u>
Total assets less current liabilities		<u>834,276</u>
Net assets excluding pension asset		<u>834,276</u>
Total net assets		<u><u>834,276</u></u>
Charity funds		
Restricted funds	11	400,144
Unrestricted funds	11	434,132
Total funds		<u><u>834,276</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:


M J H Rice

The notes on pages 14 to 20 form part of these financial statements.

CONSERVE GLOBAL
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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021

	2021 £
Cash flows from operating activities	
Net cash used in operating activities	934,754
Cash flows from investing activities	
Net cash provided by investing activities	-
Cash flows from financing activities	
Net cash provided by financing activities	-
Change in cash and cash equivalents in the period	934,754
Cash and cash equivalents at the end of the period	934,754

The notes on pages 14 to 20 form part of these financial statements

CONSERVE GLOBAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Conserve Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	2,462	2,462
Grants	505,548	860,797	1,366,345
	<u>505,548</u>	<u>863,259</u>	<u>1,368,807</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

3. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants paid	239,452	239,452

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Total funds 2021 £
Grants paid	-	239,452	239,452
Governance and Operations Costs	295,079	-	295,079
	<u>295,079</u>	<u>239,452</u>	<u>534,531</u>

5. Grants paid

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants paid	105,824	133,628	239,452

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

6. Governance and Operations Costs

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Trustees Consultancy Fees	-	178,542	178,542
Travel & Subsistence	-	3,503	3,503
Consulting	-	12,201	12,201
Communications	-	27,839	27,839
Company Admin & Scretarial Services	-	3,298	3,298
Advertsing & Promotion	-	4,886	4,886
Subscriptions	-	130	130
Legal & Professional	-	22,129	22,129
Accountancy Fees	-	2,750	2,750
Audit Fees	-	6,000	6,000
Bank Charges	-	2,421	2,421
Foreign Exchange Differences	(420)	6,098	5,678
Insurance	-	2,274	2,274
Website Design & Maintenance	-	3,384	3,384
Management handling fee	-	20,044	20,044
	(420)	295,499	295,079

7. Auditors' remuneration

	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	6,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

8. Trustees' remuneration and expenses

2021
£

During the period ended 31 December 2021, 3 Trustees have received consultancy fees for their work carried out as agreed by the other trustees. The value of Trustees' consultancy fee are as follows:

2021
£

Consultancy fees	178,452
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178,452

9. Debtors

2021
£

Due within one year

Trade debtors	102,321
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Prepayments and accrued income	1,877
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104,198

10. Creditors: Amounts falling due within one year

2021
£

Trade creditors	12,647
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Accruals and deferred income	192,029
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204,676

CONSERVE GLOBAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

11. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds			
General Funds - all funds	863,259	(429,127)	434,132
Restricted funds			
Restricted Funds - all funds	505,548	(105,404)	400,144
Total of funds	1,368,807	(534,531)	834,276

12. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	863,259	(429,127)	434,132
Restricted funds	505,548	(105,404)	400,144
	1,368,807	(534,531)	834,276

CONSERVE GLOBAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	627,737	411,215	1,038,952
Creditors due within one year	(227,593)	22,917	(204,676)
Total	<u>400,144</u>	<u>434,132</u>	<u>834,276</u>