

Gateshead Kehilla Kollel Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2024

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name Gateshead Kehilla Kollel Ltd

Charity registration number 1195013

Company registration number 13015872

Principal office and registered office 88 Rectory Road
Gateshead
NE8 1XL

The trustees

Rabbi A Hammond
L Bamberger
S Klyne (Resigned 29 April 2025)

Independent examiner C Frenkel FCCA
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Gateshead Kehilla Kollel Ltd is a company limited by guarantee incorporated on 13 November 2020 and registered as a charity on 30 June 2021, it is governed by its memorandum and articles of association as amended by special resolution dated 14 June 2021 and registered at Companies House on 29 June 2021. All major decisions are taken collectively by the trustees and all the trustees give their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Objectives and activities

The objects of the charity are specifically restricted to the following:- The advancement of the orthodox jewish religion for the benefit of the public, in particular but not exclusively by (a) Awarding salaries, scholarships, maintenance allowances or grants for study at any Yeshiva, Kollel or institution of Talmudic, Theological and Jewish legal prudence and Halacha higher or further education (b) Providing religious education, research opportunities and activities to prepare for transition into the workplace on leaving the education institutions (c) Providing facilities for Jewish studies and education in suitable and congenial surroundings and access to resources such as literature, books and educational materials. - The prevention or relief of poverty in England by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Achievements and performance

We are pleased to report that our organisation has experienced significant growth over the past year. Thanks to our targeted fundraising initiatives and committed individuals, we have been able to secure an increasing level of donations to propel our mission forward.

We have been particularly encouraged by the robust support we have garnered from local businesses and philanthropic organisations aligned with our mission. The trustees feel that the activity reflects the profile and standing within the local community.

For the upcoming year, our vision is to sustain and further optimise our existing programs and initiatives, ensuring that they continue to deliver measurable impact. With an eye toward the future, we are committed to advancing educational opportunities within our field of focus. Plans are underway to identify gaps and implement innovative solutions to fill them. We hope to expand and maximise our impact to more individuals over the coming year

The charity received £862,835 (2023 - £562,515) in donations and grants during the year and £940,419 (2023 - £526,145) was paid out in furtherance of its charitable objectives. Grants and donations paid out during the year amounted to £242,800 (2023 - £121,700). There was an overall net deficit for the year of £85,632 (2023 - £46,220 surplus).

The trustees would like to record their appreciation for all financial support received from benefactors during the course of the year, and to The National Lottery Community Fund for the £20,000 grant received in the year to fund project Gateshead Kehilla FEP. This 12-month project aims to aid 100 Orthodox Jewish families in Gateshead, addressing poverty, environmental sustainability, and mental health challenges such as anxiety, depression, and stress, as well as social isolation and poor physical health.

Financial review

The balance of the restricted funds is a £20,000 surplus (2023 - nil) and the balance of the unrestricted funds is a £16,198 deficit (2023 - £69,434 surplus).

The trustees are satisfied that the balance of the funds is an acceptable level of reserves given the nature of the charity's receipts against its expenditure.

The trustees' annual report and the strategic report were approved on 17 September 2025 and signed on behalf of the board of trustees by:

S Klyne
Trustee

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gateshead Kehilla Kollel Ltd

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Gateshead Kehilla Kollel Ltd ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gateshead Kehilla Kollel Ltd *(continued)*

Year ended 30 November 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

17 September 2025

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	842,835	20,000	862,835	562,515
Charitable activities	6	1,500	–	1,500	–
Other trading activities	7	10,452	–	10,452	9,850
Total income		<u>854,787</u>	<u>20,000</u>	<u>874,787</u>	<u>572,365</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	97,553	–	97,553	36,444
Expenditure on charitable activities	9,10	842,866	–	842,866	489,701
Total expenditure		<u>940,419</u>	<u>–</u>	<u>940,419</u>	<u>526,145</u>
Net (expenditure)/income and net movement in funds		<u>(85,632)</u>	<u>20,000</u>	<u>(65,632)</u>	<u>46,220</u>
Reconciliation of funds					
Total funds brought forward		69,434	–	69,434	23,214
Total funds carried forward		<u>(16,198)</u>	<u>20,000</u>	<u>3,802</u>	<u>69,434</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	28,813	11,469
Current assets			
Debtors	18	99,060	1,300
Cash at bank and in hand		26,427	97,813
		<u>125,487</u>	<u>99,113</u>
Creditors: amounts falling due within one year	19	<u>(150,498)</u>	<u>(41,148)</u>
Net current liabilities		<u>(25,011)</u>	<u>57,965</u>
Total assets less current liabilities		<u>3,802</u>	<u>69,434</u>
Net assets		<u>3,802</u>	<u>69,434</u>
Funds of the charity			
Restricted funds		20,000	–
Unrestricted funds		<u>(16,198)</u>	<u>69,434</u>
Total charity funds	20	<u>3,802</u>	<u>69,434</u>

For the year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2025, and are signed on behalf of the board by:

S Klyne
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(65,632)	46,220
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,410	1,816
Interest payable and similar charges	356	338
Accrued expenses	120	657
<i>Changes in:</i>		
Trade and other debtors	(97,760)	(1,244)
Trade and other creditors	109,230	37,288
Cash generated from operations	(47,276)	85,075
Interest paid	(356)	(338)
Net cash (used in)/from operating activities	<u>(47,632)</u>	<u>84,737</u>
Cash flows from investing activities		
Purchase of tangible assets	(23,754)	(4,425)
Net cash used in investing activities	<u>(23,754)</u>	<u>(4,425)</u>
Net (decrease)/increase in cash and cash equivalents	(71,386)	80,312
Cash and cash equivalents at beginning of year	97,813	17,501
Cash and cash equivalents at end of year	<u>26,427</u>	<u>97,813</u>

The notes on pages 9 to 18 form part of these financial statements.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 88 Rectory Road, Gateshead, NE8 1XL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations receivable	842,835	—	842,835
Grants			
Grants receivable - National Lottery	—	20,000	20,000
	<u>842,835</u>	<u>20,000</u>	<u>862,835</u>

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations receivable	562,515	—	562,515
Grants			
Grants receivable - National Lottery	—	—	—
	<u>562,515</u>	<u>—</u>	<u>562,515</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Provision of educational services as part of direct charitable activities	<u>1,500</u>	<u>1,500</u>	<u>—</u>	<u>—</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Vending machine sales	<u>10,452</u>	<u>10,452</u>	<u>9,850</u>	<u>9,850</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>97,553</u>	<u>97,553</u>	<u>36,444</u>	<u>36,444</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Kollel activities	780,513	780,513	394,016	394,016
Support costs	<u>62,353</u>	<u>62,353</u>	<u>95,685</u>	<u>95,685</u>
	<u>842,866</u>	<u>842,866</u>	<u>489,701</u>	<u>489,701</u>

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Kollel activities	537,713	242,800	60,553	841,066	488,021
Governance costs	—	—	1,800	1,800	1,680
	<u>537,713</u>	<u>242,800</u>	<u>62,353</u>	<u>842,866</u>	<u>489,701</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Communications and IT	1,573	1,573	572
General office	24,258	24,258	57,559
Finance costs	356	356	338
Governance costs	1,800	1,800	1,680
Professional fees	3,405	3,405	950
Advertising and marketing	24,551	24,551	32,769
Depreciation costs	6,410	6,410	1,817
	<u>62,353</u>	<u>62,353</u>	<u>95,685</u>

12. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Bederech Kovod	171,500	58,500
YAMF	25,000	36,000
Oraysa UK Ltd	3,500	7,500
Brongate Ltd	900	7,000
Zlotchiv	—	6,000
Grants to institutions of up to £3,000	1,500	5,000
Gateshead Jewish Learning Society	17,500	—
	<u>219,900</u>	<u>120,000</u>
Grants to individuals		
Grants to individuals of up to £3,000	2,900	1,700
Grants to individuals of more than £3,000	20,000	—
	<u>22,900</u>	<u>1,700</u>
Total grants	<u>242,800</u>	<u>121,700</u>

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>6,410</u>	<u>1,816</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,680</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>446,634</u>	<u>195,182</u>

The average head count of employees during the year was 48 (2023: 28). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Researchers	39	22
Admin and support staff	7	6
Managers	<u>2</u>	<u>—</u>
	<u>48</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Books £	Total £
Cost				
At 1 December 2023	–	4,881	8,404	13,285
Additions	5,540	16,635	1,579	23,754
At 30 November 2024	<u>5,540</u>	<u>21,516</u>	<u>9,983</u>	<u>37,039</u>
Depreciation				
At 1 December 2023	–	976	840	1,816
Charge for the year	1,108	4,303	999	6,410
At 30 November 2024	<u>1,108</u>	<u>5,279</u>	<u>1,839</u>	<u>8,226</u>
Carrying amount				
At 30 November 2024	<u>4,432</u>	<u>16,237</u>	<u>8,144</u>	<u>28,813</u>
At 30 November 2023	<u>–</u>	<u>3,905</u>	<u>7,564</u>	<u>11,469</u>

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	615	–
Other debtors - pledged donations receivable	87,130	–
Other debtors	11,315	1,300
	<u>99,060</u>	<u>1,300</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,198	4,468
Accruals and deferred income	1,800	1,680
Other creditors	141,500	35,000
	<u>150,498</u>	<u>41,148</u>

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 Dec 2023	Income £	Expenditure £	At 30 Nov 2024 £
General funds	69,434	854,787	(940,419)	(16,198)

	At 1 Dec 2022 £	Income £	Expenditure £	At 30 Nov 2023 £
General funds	23,214	572,365	(526,145)	69,434

Restricted funds

	At 1 Dec 2023 £	Income £	Expenditure £	At 30 Nov 2024 £
Restricted Funds – Lottery grant	–	20,000	–	20,000

	At 1 Dec 2022 £	Income £	Expenditure £	At 30 Nov 2023 £
Restricted Funds – Lottery grant	–	–	–	–

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	28,813	–	28,813
Current assets	105,487	20,000	125,487
Creditors less than 1 year	(150,498)	–	(150,498)
Net assets	(16,198)	20,000	3,802

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	11,469	–	11,469
Current assets	99,113	–	99,113
Creditors less than 1 year	(41,148)	–	(41,148)
Net assets	69,434	–	69,434

Gateshead Kehilla Kollel Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

22. Analysis of changes in net debt

	At 1 Dec 2023 £	Cash flows £	At 30 Nov 2024 £
Cash at bank and in hand	<u>97,813</u>	<u>(71,386)</u>	<u>26,427</u>