

SPORTING OPPORTUNITIES

ISLE OF WIGHT

REPORT OF THE TRUSTEES FOR THE FINANCIAL PERIOD

1st April 2022 to 31st March 2023

During the period to which this report refers Sporting Opportunities Isle of Wight (SOIW) continued to provide opportunities for adults and young people with learning disabilities living on the Isle of Wight to participate in sport including, where possible, participating in competition.

SOIW is an entirely volunteer run organisation and has no employees and none of the volunteers receive any remuneration.

During the period of this report, SOIW athletes participated in athletics, indoor bowls, swimming, table tennis, badminton and multi-sports. Training sessions for these sports generally were run weekly except during school holidays.

Unfortunately, there continued to be very few competitions available for most of our athletes but our bowls players did take part in an excellent competitions in Gloucester and Winchester.

We are very grateful to the volunteer coaches that led our training sessions and to the venues that allow us to use their facilities at no charge or at a discounted rate.

Our finances continued to be in good shape due to a major donation the previous year and some fund-raising activities. The lack of competitions also limited our expenditure. Our satisfactory financial status enabled us to maintain our policy of not asking our athletes to pay subscriptions.

SPORTING OPPORTUNITIES ISLE OF WIGHT

SUMMARY OF ACCOUNTS 1ST APRIL 2022 TO 31ST March 2023

INCOME

DONATIONS

Wightaid	£500.00	
B&D Bryant	£75.00	
Better Days Café	£100.00	
	<u>£675.00</u>	£675.00

FUNDRAISING

Ross sponsored run	£45.00	
Riverfest	£185.90	
Fun Day	£628.00	
	<u>£858.90</u>	£858.90

ATHLETE CONTRIBUTIONS

Competition Fees	£530.00	
	<u>£530.00</u>	£530.00

TOTAL INCOME		£2,063.90
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EXPENDITURE

DBS Checks	£15.00	
Competition entry fees	£36.00	
Purchase of Kit	£566.53	
Hire of training facilities	£1,229.97	
Travel	£142.56	
Insurance	£128.20	
	<u>£2,118.26</u>	£2,118.26

TOTAL EXPENDITURE		£2,118.26
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SURPLUS/DEFICIT		£54.36
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Balance at 1/4/2022	£9,105.00
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Balance at 31/3/23	£9,050.64
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Approved

CJ BEANE (Treasurer)

C Slade-Carter (Chair person)