



**Hands of Giving Foundation**  
**Report and Financial Statements**  
**for the year ended 31 March 2024**



## **Hands of Giving Foundation**

### **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Trustees' Report                  | <b>1 - 4</b> |
| Independent Examiners' Report     | <b>5</b>     |
| Statement of Financial Activities | <b>6</b>     |
| Balance sheet                     | <b>7</b>     |
| Notes to the accounts             | <b>8 - 9</b> |



## Hands of Giving Foundation

### The Report of the Trustees for the year ended 31 March 2024

The trustees are pleased to present the charity's annual report and financial statements for the year ended 31 March 2024.

#### **Reference and Administrative details:**

##### **Constitution**

Hands Of Giving Foundation is a charitable organization established in 2021. It was registered with the Charity Commission as a CIO Foundation on June 29, 2021 (Registered Charity Number 1195003).

##### **Registered Office and Headquarters**

Hands of Giving Foundation  
968 North Circular Road,  
2nd Floor,  
London, NW2 7UZ

**Telephone:** 0208 6293666

**Email:** [admin@handsgiving.org](mailto:admin@handsgiving.org)

**Website:** [www.handsgiving.org](http://www.handsgiving.org)

##### **Trustees**

Trustees are appointed by the Board members. At the time of signing the report the trustees are:

Mr Imad Zeidani  
Mr Haissam Khalife  
Mr Nabil Khaled Atiyeh

##### **Bank**

Lloyds Bank PLC  
16 Market Place  
Lancashire  
OL1 1JG

##### **Independent Examiners**

NK and Co  
Chartered Certified Accountants  
9 Vange Riverview Business Centre  
Basildon  
SS16 4NE

### **Structure, Governance and Management**

The current working trustees are responsible for the general control and management of the charity. These trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet as and when required to discuss the business of the charity and are responsible for all decisions taken in relation to running the charity and activities provided by the charity.

### **Objectives and Charity Activities**

The charity's main objects are to relieve financial hardship among poor people, orphans, and people in need, by means of, but not exclusively, making grants for providing or paying for items, equipment, services, and facilities, including the provision of food, water, and clothing, and costs for medical treatment and attending educational institutions for the benefit of the said persons.

### **Activities during the year**

The key activities of the charity during the year 2023/24 included the following:

#### **i. Winter Aid**

Many refugees in Lebanon struggle to afford warm clothing and blankets, which can help protect them from the cold. Blankets and mattresses are essential items for refugees in Lebanon during the winter months, especially for big size families. Blankets and mattresses provide warmth and protection from the cold weather. Many refugees in Lebanon live in poorly insulated shelters that are susceptible to cold and damp conditions. Blankets and mattresses can help keep them warm and dry, reducing the risk of cold-related illnesses.

Winter Aid was about distributing blankets and mattresses for needy families worth £33.1 each in all areas among Lebanon. 1000 families benefited from this service where each has received 1 mattress, 2 blankets, and 1 pillow; total project expenditure equaled £33,100.

#### **ii. Food Parcels**

As part of the Ramadan Aid Programme, the charity distributed hot meals and food parcels to 350 poor and needy families in the refugee camps of Lebanon. Total project expenditure £9,836.

#### **iii. Eid Adha Food Parcels**

As part of Eid Al-Adha aid programme, the charity distributed a total of £12,300 in the form of food parcels to 270 needy families.

#### **iv. Water Pump Projects**

Unsafe drinking water can lead to several diseases such as diarrhea, typhoid, intestinal worms and hepatitis and a number of deaths occur as a result of water borne diseases in many parts of the world. As part of the fundraising appeal the charity managed to set up 7 water pumps in different rural villages in Pakistan.

### **Public Benefit**

In setting out our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

## **Financial Review**

### **Policies On Reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for six months ahead.

### **Going Concern**

The Board has assessed Hands of Giving Foundation to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees have considered several factors when forming their conclusion including sufficient free reserves and its low-cost operating base to be agile and adapt to any unforeseen impact on its income generation plans. The trustees have considered the going concern assumption and are not aware of any significant doubts about the charity's ability to continue as a going concern.

### **Transactions And Financial Positions**

The financial statements are set out on pages 6 to 9.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice and Section 1A of FRS102 the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show incoming resources for the year of a net inflow of £41,724; 2023: net inflow £16,400. A majority of the expenditure is spent on delivering the charitable activities as stated in the Charity's aims and objectives.

### **Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the Statement of Recommended Practice and Section 1A of FRS102.

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have



## Hands of Giving Foundation

### The Report of the Trustees for the year ended 31 March 2024

been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

This report was approved by the board of trustees on 25.11.2024

*H Khalife*

.....

Mr. Haissam Khalife

**Trustee**

## **Hands of Giving Foundation**

### **Independent Examiner's Report to the Trustees of Hands of Giving Foundation**

**Year Ended 31 March 2024**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 9.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

The charity's trustees have considered that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed instead.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

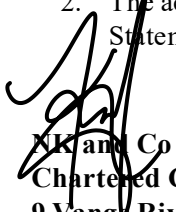
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that:

1. Proper accounting records have not been kept in respect of the CIO in accordance with section 130 of the Charities Act;
  - a. The accounts do not accord with those records;
  - b. The accounts do not comply with the accounting requirements of the Charities Act 2011; and
2. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for charities (SORP).

  
**NK and Co**  
**Chartered Certified Accountants**  
**9 Vange Riverview Business Centre**  
**Basildon S16 4NE**

Date: 25/11/2024

## Hands of Giving Foundation

### Statement of Financial Activities for the year ended 31 March 2024

|                                 | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>Funds<br>2024 | Total<br>Funds<br>2023 |
|---------------------------------|-------------------------------|-----------------------------|------------------------|------------------------|
|                                 | £                             | £                           | £                      | £                      |
| <b>Income and Endowments</b>    |                               |                             |                        |                        |
| Donations and Legacies          | 117,150                       | 5,050                       | 122,200                | 125,654                |
|                                 | <u>117,150</u>                | <u>5,050</u>                | <u>122,200</u>         | <u>125,654</u>         |
| <b>Charity Expenditure</b>      |                               |                             |                        |                        |
| Charitable Activities           | 51,236                        | 5,050                       | 56,286                 | 83,080                 |
| Fundraising Cost                | 8,480                         | -                           | 8,480                  | 9,798                  |
| Administration costs            | 15,710                        | -                           | 15,710                 | 16,376                 |
|                                 | <u>75,426</u>                 | <u>5,050</u>                | <u>80,476</u>          | <u>109,254</u>         |
| <b>Net Income/(Expenditure)</b> | 41,724                        | -                           | 41,724                 | 16,400                 |
| Transfer Between Funds          | -                             | -                           | -                      | -                      |
| Net Income after Transfers      | <u>41,724</u>                 | <u>-</u>                    | <u>41,724</u>          | <u>16,400</u>          |
| <b>Reconciliations of Funds</b> |                               |                             |                        |                        |
| Total Funds Brought Forward     | 16,400                        | -                           | 16,400                 | -                      |
| Total Funds Carried Forward     | <u>58,124</u>                 | <u>-</u>                    | <u>58,124</u>          | <u>16,400</u>          |

The statement of Financial Activities includes all gains and losses recognised during the year.

All activities derive from continuing operations.

The notes on pages 8 to 9.

# Hands of Giving Foundation

## Balance sheet as at 31 March 2024

|                                                | Notes | 2024   |        | 2023   |        |
|------------------------------------------------|-------|--------|--------|--------|--------|
|                                                |       | £      | £      | £      | £      |
| <b>Current assets</b>                          |       |        |        |        |        |
| Cash at bank and in hand                       |       | 58,389 |        | 16,400 |        |
|                                                |       |        |        |        |        |
| <b>Net current assets</b>                      |       |        | 58,389 |        | 16,400 |
| <b>Total assets less current liabilities</b>   |       |        | 58,389 |        | 16,400 |
| <b>Charity Funds</b>                           |       |        |        |        |        |
| Accumulated Unrestricted Funds at 1 April 2023 |       |        | 16,400 |        | -      |
| Surplus for the year                           |       |        | 41,724 |        | 16,400 |
| Total Charity Funds                            |       |        | 58,124 |        | 16,400 |

*H Khalife*

Mr Haisam Khalife

Trustee

Approve by the trustee on 25.11.2024

**Hands of Giving Foundation**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Accounting policies**

- 1.1.** Basis of Preparation: The financial statements have been prepared in accordance with the Charities SORP 2020 and the requirements of the Charities Act 2011]. (FRS102)
- 1.2.** Revenue Recognition: Income is recognized when it is probable that future economic benefits will flow to the charity and can be measured reliably.
- 1.3.** Fixed Assets: Property and equipment are recorded at cost and depreciated over their useful lives.

| <b>2. Surplus/(Deficit) Funds for the year</b> | <b>2024</b> | <b>2023</b> |
|------------------------------------------------|-------------|-------------|
|                                                | <b>£</b>    | <b>£</b>    |
| Surplus of Fund                                | 41,724      | 16,400      |

| <b>3. Related Party Transactions</b>                  | <b>2024</b> | <b>2023</b> |
|-------------------------------------------------------|-------------|-------------|
|                                                       | <b>£</b>    | <b>£</b>    |
| The aggregate amount of expenses paid to the trustees | -           | -           |

| <b>4. Analysis of Charitable Expenses</b> | <b>2024</b>   | <b>2023</b>   |
|-------------------------------------------|---------------|---------------|
|                                           | <b>£</b>      | <b>£</b>      |
| Charitable Activities                     | 56,286        | 83,080        |
| Fundraising Cost                          | 8,480         | 9,798         |
|                                           | <u>64,766</u> | <u>92,878</u> |

Explanation on the charitable expenditure is given in the Trustee Report.

| <b>5. Staff Costs and Emoluments</b> | <b>2024</b>   | <b>2023</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>£</b>      | <b>£</b>      |
| Wages and salaries                   | 11,386        | 14,225        |
| PAYE Tax and National Insurance      | 1,531         | 1,158         |
|                                      | <u>12,917</u> | <u>15,383</u> |

|             |   |   |
|-------------|---|---|
| No of Staff | 1 | 1 |
|-------------|---|---|

There were no fees or remuneration paid to the trustees.

**Hands of Giving Foundation**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**6. Analysis of assets and liabilities representing funds**

|                         | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>Total Funds</b> |
|-------------------------|---------------------------|-------------------------|--------------------|
|                         | <b>£</b>                  | <b>£</b>                | <b>£</b>           |
| <b>At 31 March 2024</b> |                           |                         |                    |
| Tangible Fixed Asset    | -                         |                         | -                  |
| Current Assets          | 58,389                    | -                       | 58,389             |
| Current Liabilities     | -                         | -                       | -                  |
|                         | <u>58,389</u>             | <u>-</u>                | <u>58,389</u>      |
| <b>At 31 March 2023</b> |                           |                         |                    |
| Tangible Fixed Asset    | 16,400                    | -                       | 16,400             |
| Current Assets          | -                         | -                       | -                  |
| Current Liabilities     | -                         | -                       | -                  |
|                         | <u>16,400</u>             | <u>-</u>                | <u>16,400</u>      |

| <b>Analysis of Fund included above</b> | <b>Funds at 2023</b> | <b>Movements in Funds</b> | <b>Funds Transfer</b> | <b>Funds at 2024</b> |
|----------------------------------------|----------------------|---------------------------|-----------------------|----------------------|
|                                        | <b>£</b>             | <b>£</b>                  | <b>£</b>              | <b>£</b>             |
| Hands of Giving Foundation             | <u>16,400</u>        | <u>41,724</u>             | <u>-</u>              | <u>58,124</u>        |

| <b>Analysis of Movement in Funds</b> | <b>Incoming Resources</b> | <b>Outgoing Resources</b> | <b>Gains &amp; Losses</b> | <b>Movement in funds</b> |
|--------------------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
|                                      | <b>£</b>                  | <b>£</b>                  | <b>£</b>                  | <b>£</b>                 |
| Hands of Giving Foundation           | <u>122,200</u>            | <u>80,476</u>             | <u>-</u>                  | <u>41,724</u>            |

| <b>7. Endowment Funds</b>                | <b>2024</b> | <b>2023</b> |
|------------------------------------------|-------------|-------------|
|                                          | <b>£</b>    | <b>£</b>    |
| Endowment Funds received during the year | -           | -           |

**The following pages do not form the part of statutory accounts**

## Hands of Giving Foundation

### Detailed Statement of Financial Activities for the year ended 31 March 2024

|                                | 2024   |          | 2023   |          |
|--------------------------------|--------|----------|--------|----------|
|                                | £      | £        | £      | £        |
| <b>Income</b>                  |        |          |        |          |
| Donations                      |        | 122,200  |        | 125,654  |
| <b>Charitable Expenses</b>     |        |          |        |          |
| Charitable Activities          | 56,286 |          | 83,080 |          |
| Fundraising Cost               | 8,480  |          | 9,798  |          |
|                                |        | <hr/>    | <hr/>  |          |
|                                |        | 64,766   |        | 92,878   |
|                                |        | <hr/>    |        | <hr/>    |
|                                |        | 57,434   |        | 32,776   |
| <b>Administrative expenses</b> |        |          |        |          |
| Wages and salaries             | 12,917 |          | 15,383 |          |
| Staff pension costs            | 400    |          | -      |          |
| Postage and stationery         | 282    |          | 163    |          |
| Telephone and Internet         | 890    |          | 620    |          |
| Accountancy                    | 840    |          | 210    |          |
| Bank Charges                   | 331    |          | -      |          |
| FR Regulator                   | 50     |          |        |          |
|                                |        | <hr/>    | <hr/>  |          |
|                                |        | (15,710) |        | (16,376) |
|                                |        | <hr/>    |        | <hr/>    |
| <b>Surplus of funds</b>        |        | 41,724   |        | 16,400   |
|                                |        | <hr/>    |        | <hr/>    |