



Registered Charity Number 1195003

Hands Of Giving Foundation

Annual Report & Financial
Statements for the Year Ended

31st March 2023



Hands Of Giving Foundation

Annual Report & Financial Statements

Contents

	Page
Trustee's Report	3
Independent Accountants' report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the accounts	10



The Report of the Trustees for the Year Ended 31st March 2023

The trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st March 2023.

Reference and Administrative details:

Constitution

Hands Of Giving Foundation is a charitable organisation established in 2021. It is registered with the Charity Commission as CIO – Foundation on 29th June 2021 (Registered Charity Number 1195003).

Registered Office and Headquarters

Hands of Giving Foundation
968 North Circular Road,
2nd Floor,
London, NW2 7UZ

Telephone: 0208 629 3666

Email: admin@handsgiving.org

Website: www.handsgiving.org

Trustees

Trustees are appointed by the Board members. At the time of signing the report the trustees are:

Mr Imad Zeidani
Mr Haissam Khalife
Mr Nabil Khaled Atiyeh

The Bankers are:

LLOYDS Bank PLC
16 Market Place
Lancashire
OL1 1JG

Independent Examiners

Attia & Co
(Institute of Certified Practicing Accountants (ICPA))
62 Beechwood Rd, London E8 3DY



Structure, Governance and Management

The current working trustees are responsible for the general control and management of the charity. These trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet as and when required to discuss the business of the charity and are responsible for all decisions taken in relation to running the charity and activities provided by the charity.

Objectives and Activities of the Charity

The charity's main objects are to relieve financial hardship among poor people, orphans, and people in need, by means of, but not exclusively, making grants for providing or paying for items, equipment, services, and facilities, including the provision of food, water, and clothing, and costs for medical treatment and attending educational institutions for the benefit of the said persons.

Activities during the year

The key activities of the charity during the year 2022/2023 included the following:

1. Winter Aid:

Many refugees in Lebanon struggle to afford warm clothing and blankets, which can help protect them from the cold. Blankets and mattresses are essential items for refugees in Lebanon during the winter months, especially for big size families. Blankets and mattresses provide warmth and protection from the cold weather. Many refugees in Lebanon live in poorly insulated shelters that are susceptible to cold and damp conditions. Blankets and mattresses can help keep them warm and dry, reducing the risk of cold-related illnesses.

Winter Aid was about distributing blankets and mattresses for needy families worth \$41.3 each in all areas among Lebanon. 600 families benefited from this service where each has received 1 mattress, 2 blankets, and 1 pillow; total project expenditure equaled £31,983.

2. Food Parcels:

As part of the Ramadan Aid Programme, the charity distributed hot meals and food parcels to 540 poor and needy families in the refugee camps of Lebanon.

3- Eid Clothes:

As part of Eid Al-Adha aid programme, the charity distributed a total of £41,081 in the form of coupons for the purchase of Eid clothes for 460 children.

4- Water pump project:

Unsafe drinking water can lead to several diseases such as diarrhoea, typhoid, intestinal worms and hepatitis and a number of deaths occur as a result of water borne diseases in many parts of the world. As part of the fundraising appeal the charity managed to set up 40 water pumps in different rural villages in Pakistan.



Public Benefit

In setting out our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Policies on reserves

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for six months ahead.

Going Concern

The Board has assessed Hands Of Giving Foundation to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees have considered several factors when forming their conclusion including sufficient free reserves and its low-cost operating base to be agile and adapt to any unforeseen impact on its income generation plans. The trustees have considered the going concern assumption and are not aware of any significant doubts about the charity's ability to continue as a going concern.

Transactions and Financial position

The financial statements are set out on pages 7 to 14

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice and Section 1A of FRS102 the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show incoming resources for the year of a net inflow of £16,400; 2022: net inflow £569. A majority of the expenditure is spent on delivering the charitable activities as stated in the Charity's aims and objectives.

Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the Statement of Recommended Practice and Section 1A of FRS102.



In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

This report was approved by the board of trustees on 18th March 2024

H Khalife

Mr. Haissam Khalife
Trustee



Report of the Independent Examiner to the trustees On the accounts of Hands Of Giving Foundation for the year ended 31 March 2023

We report on the financial statements of the charity on pages 7 to 14

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £1,000,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect of the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Attia & Co

The date upon which this report was completed is: - 18th March 2024

Hands Of Giving Foundation
Statement of Financial Activities for the year ended 31st March 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Income & Endowments					
Donations & legacies	4	125,654	-	125,654	3,200
Total Income		125,654	-	125,654	3,200
Expenditure on					
Raising Funds		26,174	-	26,174	931
Charitable activities	5	83,080	-	83,080	1,700
Total expenditure		109,254	-	109,254	2,631
Net Income/(Expenditure)		16,400	-	16,400	569
Transfers between funds		-	-	-	-
Net Income after transfers		125,654	-	125,654	-
Reconciliation of funds					
Total funds brought forward		16,400	-	16,400	569
Total Funds carried forward	9	16,400	-	16,400	569

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes on pages 10 to 14 form an integral part of these accounts.

Charity Balance Sheet

Hands Of Giving Foundation Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		16,400	569
Total current assets		16,400	569
Creditors: -			
amounts due within one year	8	-	-
Net current assets		16,400	569
Total assets less current liabilities		16,400	569
Net assets including pension asset / liability		16,400	569
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		16,400	569
Restricted income funds		-	-
Total charity funds	9	16,400	569

H Khalife

Mr Haissam Khalife
Trustee

Approved by the board of trustees on 18th March 2024

Notes to the accounts

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section IA of FRS102 and Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The Charity meets the definition of a public entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. There were no key judgements made by the trustees which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next accounting period.

c) Income

Income is recognised where the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

d) Expenditure and irrevocable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, includes the costs undertaken to further the purposes of the charity and their associated costs.
- Raising funds, where the charity incurs costs of fundraising costs.
- Support costs of activities for charitable purposes comprising any costs including salary costs of any staff that are involved with supporting the charitable activities.
- Governance costs shall include all expenditure directly incurred in the management of the charity's assets and compliance with charitable and statutory requirements.

Notes to the accounts (continued)

e) Tangible fixed assets

Individuals fixed assets costing £1,000 or more are capitalised at costs and depreciated over their estimated useful economic life on a straight-line basis. The charity has not acquired any assets over the capitalisation cost of £1,000 in the current year or prior year.

Computer and Office equipment	25%
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f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments in short term deposit accounts.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade Discounts due.

i) Taxation

The charity meets the criteria and tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK taxation purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992. No corporation tax liability arises in the accounts.

j) Funds Accounting

Funds held by the charity are:

- Restricted funds – these are funds which are subject to specific conditions imposed by the donors or when funds are raised for a particular restricted purpose. The Charity at present holds no restricted funds.
- Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustee

Notes to the accounts (continued)

2. Surplus/(Deficit) for the financial year

	2023	2022
	£	£
Revenue from ordinary activities	16,400	569

3. Expenses paid to trustees

	2023	2022
	£	£
The aggregate amount of expenses paid to trustees was	Nil	Nil

4. Resources by Activity

	Hands Of Giving Foundation	2023 Total	2022 Total
	£	£	£
Income			
Donations from individuals	125,654	125,654	3,200
Total Income	<u>125,654</u>	<u>125,654</u>	<u>3,200</u>
<i>Raising funds</i>	26,174	26,174	931
<i>Charitable activities</i>	77,243	77,243	1,700
<i>Project support costs and compliance</i>	5,837	5,837	-
Total expenditure	<u>109,254</u>	<u>109,254</u>	<u>2,631</u>
Net Incoming Resources	<u>16,400</u>	<u>16,400</u>	<u>569</u>

Notes to the accounts (continued)

5. Analysis of charitable expenditure by activity

	Hands Of Giving Foundation	2023 Total	2022 Total
	£	£	£
Nature of charitable expenditure			
Activities undertaken directly	77,243	77,243	1,700
Project support costs of charitable activities	5,837	5,837	-
Total charitable expenditure analysed by activity	83,080	83,080	1,700

An explanation of the main features of charitable expenditure is given in the report.

6. Staff Costs and Emoluments

	2023 £	2022 £
Gross Salaries	14,224	-
Employer's National Insurance	1,158	-
	<u>15,382</u>	<u>-</u>

Numbers of full-time equivalents employees

	2023	2022
Raising Funds and Admin Support	1	1

There were no fees or other remuneration to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

7. Tangible functional fixed assets

The charity had no tangible fixed assets for the year ended 31st March 2023 (prior year £Nil).

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
Taxation & Social Security	-	-
	<u>-</u>	<u>-</u>

Notes to the accounts (continued)

9. Analysis of assets and liabilities representing funds

At 31 March 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	16,400	-	16,400
Current Liabilities	-	-	-
	<u>16,400</u>	<u>-</u>	<u>16,400</u>

At 31 March 2022	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	569	-	569
Current Liabilities	-	-	-
	<u>569</u>	<u>-</u>	<u>569</u>

The individual funds included above are: -

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Hands Of Giving Foundation	<u>569</u>	<u>-</u>	<u>-</u>	<u>16,400</u>
	<u>569</u>	<u>-</u>	<u>-</u>	<u>16,400</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Hands Of Giving Foundation	<u>125,654</u>	<u>109,254</u>	<u>-</u>	<u>-</u>
	<u>125,654</u>	<u>109,254</u>	<u>-</u>	<u>-</u>

10. Endowment Funds

The charity had no endowment funds in the year ended 2023 or in the year ended 2022.