

Charity Registration Number- 1194978

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH

Report and Financial Statements

For the Year ended 31 July 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2023**

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THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

KOLAWOLE SAMUEL IGE
EBENEZER BARIKPOAR
BUKOLA IGBEKELE
EMMANUEL EHIWE

REGISTERED OFFICE

63 WARDLOW ROAD
BIRMINGHAM
B7 4JH

BANKERS

BARCLAYS BANK

EXAMINER

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1194978

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 July 2023

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services. The objects of the trust ("the objects") are:

- 1) The advancement of Christian faith in United Kingdom and worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty.
- 3) Giving psychological and emotional assurance to members via the word of faith and spiritual support

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. Occasional free food for the homeless in the city of Birmingham.
2. Organising welcome events to educate new arrivals to the UK from Africa.
3. Working on establishing a foundation to help the needy in Nigeria.

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 July 2023

PLANS FOR THE FUTURE

We plan to purchase our place of worship in Birmingham and to complete the registration and the office of our foundation in Nigeria, enabling us to reach out to many of the poor population.

INCOME GENERATION

The Charity has generated £41,922 in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 July 2023

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 July 2023, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 July 2023

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 July 2023. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

EBENEZER BARIKPOAR on behalf of the trust.

Trustee

26 September, 2023

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH

We report on the projected accounts of the Trust for the year ended 31 July 2023, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

26 September, 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD, WINNERS WORLD PARISH
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31 JULY 2023

		Un-restricted Funds 2022 £	Restricted Funds 2022 £	2023 Total Funds 2022 £	2022 Total Funds 2022 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	80,449	-	80,449	41,922
Other income		-	-	-	-
TOTAL INCOMING RESOURCES		80,449	-	80,449	41,922
RESOURCES EXPENDED					
Cost of Generating Funds	3	35,252	-	35,252	19,021
Charitable activities	4		-	-	-
Governance	5	360	-	360	1,100
TOTAL RESOURCES EXPENDED		35,612	-	35,612	20,121
Net income/(outgoing) resources		44,837	-	44,837	21,802
Total funds brought forward		71,843		71,843	50,042
Total funds carried forward		116,680	-	116,680	71,843

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD, WINNERS WORLD PARISH
BALANCE SHEET
AS AT 31 JULY 2023

	2023 Total £	2022 Total £
FIXED ASSETS		
Tangible Assets	-	-
CURRENT ASSETS		
Debtors	-	-
Cash at bank and in hand	<u>124,918</u>	<u>80,081</u>
	<u>124,918</u>	<u>80,081</u>
Current Liabilities		
Creditors: amounts falling due within one year	(360)	(360)
Net Current assets/(Liabilities)	<u>124,558</u>	<u>79,721</u>
Long Term Liabilities		
Creditors: amounts falling due after one year	0	0
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>124,558</u></u>	<u><u>79,721</u></u>
FINANCED BY:		
Unrestricted funds	124,558	79,721
Restricted Funds		
TOTAL FUNDS	<u><u>124,558</u></u>	<u><u>79,721</u></u>

For the year ending 31 July 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

EBENEZER BARIKPOAR on behalf of the trust.

Trustee

26 September, 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WORLD PARISH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
General Donations	80,449	-	80,449	41,922
	<u>80,449</u>	<u>-</u>	<u>80,449</u>	<u>41,922</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Charity	3,047		3,047	5,062
Equipment	675		675	-
Palliatives	-		-	4,307
Events & Other related costs	3,023		3,023	3,341
Insurance	1,483		1,483	1,729
Motor Expenses	580		580	-
Mobile & Internet	-		-	257
Other Expenses	20,982		20,982	243
Printing & Stationary	387		387	-
Software	92		92	-
Head Office Remittance	2,900		2,900	1,916
Rent	-		-	1,642
Repairs	2,083		2,083	500
Subscription			-	24
	<u>35,252</u>	<u>-</u>	<u>35,252</u>	<u>19,021</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	360	-	360	360
Other professional fees				740
	<u>360</u>	<u>-</u>	<u>360</u>	<u>1,100</u>

Note 5. Cash at bank and in hand

	2023 £	2022 £
Cash at bank	124,918	80,081
Cash at hand	-	-
	<u>124,918</u>	<u>80,081</u>

Note 6. Creditors: amounts falling due within one year

	2023 £	2022 £
This is made up as follows:		
Accountancy Fees	360	360
Other creditors - falling due within one year	-	-
Other creditors - falling due after one year (Mortgage)	-	-
	<u>360</u>	<u>360</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 July 2023

Note 7	Total Funds	2023 £	2022 £
	Reserve brought Forward	79,721	50,042
	Prior Adj		7,877
	Surplus (Deficit) for the year	<u>44,837</u>	<u>21,802</u>
		<u>124,558</u>	<u>79,721</u>

Note 7.1	Analysis of net assets by fund	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
	Cash at bank and in hand	124,918	-	124,918	80,081
	Other net assets (liabilities)	- 360	-	- 360	- 360
		<u>124,558</u>	<u>-</u>	<u>124,918</u>	<u>79,721</u>

Note 9. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS WORLD PARISH is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Note 10. Control

The ultimate controlling parties are the directors as stated on page 2.