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**ANNUAL REPORT TO THE CHARITY COMMISSION**  
**THE ROTARY SHOP OF PENZANCE**  
**A CHARITABLE INCORPORATED ORGANISATION (CIO)**  
**Registered Charity Number 1194977**

The Rotary Shop of Penzance was formed as a CIO in June 2021. The Charity has 8 Trustees.

For the duration of this accounting period the Trustees were:

Nigel Clark  
Susan Home  
Russell Whitlock  
Robin Butler\*  
Dee Lucking\*  
David Mayo\*  
Lynn Symons  
Nicola Keast  
Peter Johnson  
Zena Muth – Secretary  
John Underhill - Treasurer

\*Robin Butler, Dee Lucking and David Mayo resigned as Trustees on 10<sup>th</sup> June 2025 having all relocated from Penzance and were replaced on 10<sup>th</sup> June 2025 by Lynn Symons, Nicola Keast and Peter Johnson.

The charity does not employ anyone but has circa 40 volunteers who serve in the shop, as well as assisting in the sorting, cleaning, pricing and displaying of pre-loved goods.

The objective of the shop is the relief of the poor and needy in Penzance, in Cornwall or in any other part of the United Kingdom.

The Rotary Clubs of Mounts Bay and Penzance merged with effect from 1<sup>st</sup> July 2025 and the Constitution of the Rotary Shop was amended and agreed with the Charity Commission to reflect this change.

The Trustees award grants out of the net income of the CIO.

The current economic climate has made the shop vital for those who have limited budgets.

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Rotary Shop of Penzance		Charity No (if any)	1194977
Annual accounts for the period			
Period start date	01 July 2024	To	Period end date 30 June 2025

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Designated funds £	Endowment funds £	Total this year £
<b>Incoming resources</b>					
Revenue from trading activities		53,955	0	0	53,955
Gift Aid		3,216	0	0	3,216
<b>Total incoming resources</b>		<b>57,171</b>	<b>0</b>	<b>0</b>	<b>57,171</b>
<b>Resources expended</b>					
Expenditure on trading activities					
	Rent and rates	12,577	0	0	12,577
	Insurance	505			505
	Utilities	1,422			1,422
	Window cleaning	390			390
	Repairs/maintenance	581			581
	Broadband	591			591
	Waste removal	803	0	0	803
	Stock supplies	64			64
	Volunteer welfare	164	0	0	164
	Bank charges	503			503
		17,600	0	0	17,600
<b>Surplus from trading activities</b>		<b>39,571</b>	<b>0</b>	<b>0</b>	<b>39,571</b>
<b>Charitable activities</b>					
Grants paid					
	Mounts Bay Rotary	7,000	0	0	7,000
	Penzance Rotary	20,000	0	0	20,000
	Penzance Gymnastics	3,149			
	Ttrelya	1,340			1,340
	YMCA Cornwall	2,000	0	0	2,000
<b>Total resources expended</b>		<b>33,489</b>	<b>0</b>	<b>0</b>	<b>30,340</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>6,082</b>	<b>0</b>	<b>0</b>	<b>9,231</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net incoming/(outgoing) resources</b>		<b>6,082</b>	<b>0</b>	<b>0</b>	<b>9,231</b>
<b>Net movement in funds</b>		<b>6,082</b>	<b>0</b>	<b>0</b>	<b>9,231</b>
<b>Total funds brought forward</b>		<b>7,301</b>	<b>7,808</b>	<b>0</b>	<b>15,109</b>
<b>Total funds carried forward</b>		<b>13,383</b>	<b>7,808</b>	<b>0</b>	<b>21,191</b>



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## Section B Statement of financial position

	Unrestricted funds £	Designated funds £	Endowment funds £	Total this year £
<b>Fixed assets</b>				
Tangible assets	-	-	-	-
	-	-	-	-
<b>Total fixed assets</b>	-	-	-	-
<b>Current assets</b>				
Cash at bank and in hand	14,383	7,808	-	22,191
<b>Total current assets</b>	14,383	7,808	-	22,191
<b>Creditors: amounts falling due within one year</b>				
	1,000	-	-	1,000
<b>Net current assets</b>	13,383	7,808	-	21,191
<b>Total assets</b>	13,383	7,808	-	21,191
<b>Funds of the Charity</b>				
Trading surplus	13,383			13,383
Rent reserve		6,000	-	6,000
Repairs reserve		1,808	-	1,808
<b>Total funds</b>	13,383	7,808	-	21,191

Signed by two trustees on behalf of all trustees

	Signature	Print Name
		Zena Muth
23 February 2026		John Underhill

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rotary Shop of Penzance for the year ended 30 June 2025, above. These comprise the Statement of Financial Activities and the Statement of Financial Position. In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 19 Feb 2026		Paul Durkin
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