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**ANNUAL REPORT TO THE CHARITY COMMISSION**  
**THE ROTARY SHOP OF PENZANCE**  
**A CHARITABLE INCORPORATED ORGANISATION (CIO)**  
**Registered Charity Number 1194977**

The Rotary Shop of Penzance was formed as a CIO in June 2021. The Charity has 8 Trustees.

For the duration of this accounting period the Trustees were:

Robin Butler  
Nigel Clark  
Susan Home  
Dee Lucking  
David Mayo  
Zena Muth – Secretary  
John Underhill - Treasurer  
Russell Whitlock

The charity does not employ anyone but has 40+ volunteers who serve in the shop, as well as assisting in the sorting, cleaning, pricing and displaying of pre-loved goods.

The objective of the shop is the relief of the poor and needy in Penzance, in Cornwall or in any other part of the United Kingdom.

This year the trading surplus for the year was £28,569 compared to £31,613 for the previous year. Turnover was £45,650 compared to £48,000 for 2023 whilst expenses increased slightly to £17,083.

The Trustees award grants out of the net income of the CIO.

The downturn in the economy and the increase in fuel and other costs has made the shop more important for those who have limited budgets.

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|--------------------------------|--------------|------------------------|------------------------------|
| Rotary Shop of Penzance        |              | Charity No<br>(if any) | 1194977                      |
| Annual accounts for the period |              |                        |                              |
| Period start date              | 01 July 2023 | To                     | Period end date 30 June 2024 |

## Section A Statement of financial activities

| Recommended<br>categories by activity | Details of own analysis                                   | Unrestricted<br>funds<br>£ | Restricted<br>income<br>funds<br>£ | Endowment<br>funds<br>£ | Total this<br>year<br>£ |
|---------------------------------------|---|----------------------------|------------------------------------|-------------------------|-------------------------|
| <b>Incoming resources</b>             |   |                            |                                    |                         |                         |
| Revenue from trading activities       |   | 45,652                     | 0                                  | 0                       | 45,652                  |
| Gift Aid                              |   | 0                          | 0                                  | 0                       | 0                       |
|                                       | <b>Total incoming resources</b>                           | 45,652                     | 0                                  | 0                       | 45,652                  |
| <b>Resources expended</b>             |   |                            |                                    |                         |                         |
| Expenditure on trading activities     |   |                            |                                    |                         |                         |
|                                       | Rent and rates  | 12,524                     | 0                                  | 0                       | 12,524                  |
|                                       | Insurance   | 486                        |                                    |                         | 486                     |
|                                       | Utilities   | 1,576                      |                                    |                         | 1,576                   |
|                                       | Window cleaning   | 480                        |                                    |                         | 480                     |
|                                       | Broadband   | 527                        |                                    |                         | 527                     |
|                                       | Waste removal   | 548                        | 0                                  | 0                       | 548                     |
|                                       | Stock supplies  | 168                        |                                    |                         | 168                     |
|                                       | Volunteer welfare   | 365                        | 0                                  | 0                       | 365                     |
|                                       | Bank charges  | 409                        |                                    |                         | 409                     |
|                                       |   | 17,083                     | 0                                  | 0                       | 17,083                  |
|                                       | <b>Surplus from trading activities</b>                    | 28,569                     | 0                                  | 0                       | 28,569                  |
| <b>Charitable activities</b>          |   |                            |                                    |                         |                         |
| Grants paid                           |   |                            |                                    |                         |                         |
|                                       | Mounts Bay Rotary   | 13,500                     | 0                                  | 0                       | 13,500                  |
|                                       | Penzance Rotary   | 13,500                     | 0                                  | 0                       | 13,500                  |
|                                       | Penlee Cluster  | 500                        |                                    |                         | 500                     |
|                                       | YMCA Cornwall   | 3,300                      | 0                                  | 0                       | 3,300                   |
|                                       | <b>Total resources expended</b>                           | 30,800                     | 0                                  | 0                       | 30,800                  |
|                                       | <b>Net incoming/(outgoing) resources before transfers</b> | (2,231)                    | 0                                  | 0                       | (2,231)                 |
| Gross transfers between funds         |   | 0                          | 0                                  | 0                       | 0                       |
|                                       | <b>Net incoming/(outgoing) resources</b>                  | (2,231)                    | 0                                  | 0                       | (2,231)                 |
|                                       | <b>Net movement in funds</b>                              | (2,231)                    | 0                                  | 0                       | (2,231)                 |
| Total funds brought forward           |   | 17,340                     | 0                                  | 0                       | 17,340                  |
|                                       | <b>Total funds carried forward</b>                        | 15,109                     | 0                                  | 0                       | 15,109                  |



|                                |              |                        |                              |
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## Section B Statement of financial position

|   | Unrestricted<br>funds<br>£ | Restricted<br>income<br>funds<br>£ | Endowment<br>funds<br>£ | Total this<br>year<br>£ |
|---|----------------------------|------------------------------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                   |                            |                                    |                         |                         |
| Tangible assets                                       | -                          | -                                  | -                       | -                       |
|   | -                          | -                                  | -                       | -                       |
| <b>Total fixed assets</b>                             | -                          | -                                  | -                       | -                       |
| <b>Current assets</b>                                 |                            |                                    |                         |                         |
| Cash at bank and in hand                              | 16,109                     | -                                  | -                       | 16,109                  |
| <b>Total current assets</b>                           | 16,109                     | -                                  | -                       | 16,109                  |
| <b>Creditors: amounts falling due within one year</b> | 1,000                      | -                                  | -                       | 1,000                   |
| <b>Net current assets</b>                             | 15,109                     | -                                  | -                       | 15,109                  |
| <b>Total assets</b>                                   | 15,109                     | -                                  | -                       | 15,109                  |
| <b>Funds of the Charity</b>                           |                            |                                    |                         |                         |
| Unrestricted funds                                    |                            |                                    |                         |                         |
| Rent reserve  | 6,000                      | -                                  | -                       | 6,000                   |
| Repairs reserve                                       | 1,808                      | -                                  | -                       | 1,808                   |
| Trading surplus                                       | 7,301                      | -                                  | -                       | 7,301                   |
|   | 15,109                     | -                                  | -                       | 15,109                  |
| <b>Total funds</b>                                    | 15,109                     | -                                  | -                       | 15,109                  |

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date

|                          |  |                    |
|--------------------------|--|--------------------|
| 31 <sup>st</sup> Jan '25 |  | J. L. L. UNDERHILL |
|                          |  | E. A. MUTH         |

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rotary Shop of Penzance for the year ended 30 June 2024, above. These comprise the Statement of Financial Activities and the Statement of Financial Position. In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Durkin

1.2.25

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|  | Paul Durkin |
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|---|----------------------------|------------------------------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                   |                            |                                    |                         |                         |
| Tangible assets                                       | -                          | -                                  | -                       | -                       |
|   | -                          | -                                  | -                       | -                       |
| <b>Total fixed assets</b>                             | -                          | -                                  | -                       | -                       |
| <b>Current assets</b>                                 |                            |                                    |                         |                         |
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