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ANNUAL REPORT TO THE CHARITY COMMISSION
THE ROTARY SHOP OF PENZANCE
A CHARITABLE INCORPORATED ORGANISATION (CIO)
Registered Charity Number 1194977

The Rotary Shop of Penzance was formed as a CIO in June 2021. The Charity has 8 Trustees.

For the duration of this accounting period the Trustees were:

Robin Butler
Nigel Clark
Susan Home
Dee Lucking
David Mayo
Zena Muth – Secretary
John Underhill - Treasurer
Russell Whitlock

The charity does not employ anyone but has circa 40 volunteers who serve in the shop, as well as assisting in the sorting, cleaning, pricing and displaying of pre-loved goods.

The objective of the shop is the relief of the poor and needy in Penzance, in Cornwall or in any other part of the United Kingdom.

The Trustees award grants out of the net income of the CIO.

The downturn in the economy and the increase in fuel costs has made the shop more important for those who have limited budgets.

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Rotary Shop of Penzance			Charity No (if any)	1194977
Annual accounts for the period				
Period start date	01 July 2022	To	Period end date	30 June 2023

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
Incoming resources					
Revenue from trading activities		45,220	0	0	45,220
Bequest		520			520
Donation		150			150
Gift Aid		2,111	0	0	2,111
	Total incoming resources	48,001	0	0	48,001
Resources expended					
Expenditure on trading activities					
	Rent and rates	12,526	0	0	12,526
	Insurance	465			465
	Utilities	1,510			1,510
	Repairs and equipment	1,325	0	0	1,325
	Volunteer welfare	170	0	0	170
	Bank charges	392			392
		16,388	0	0	16,388
		31,613	0	0	31,613
Charitable activities					
Grants paid					
	Mounts Bay Rotary	13,500	0	0	13,500
	Penzance Rotary	13,500	0	0	13,500
	Blood Bikes	500			500
	YMCA Cornwall	1,000	0	0	1,000
	Total resources expended	28,500	0	0	28,500
	Net incoming/(outgoing) resources before transfers	3,113	0	0	3,113
	Gross transfers between funds	0	0	0	0
	Net incoming/(outgoing) resources	3,113	0	0	3,113
	Net movement in funds	3,113	0	0	3,113
	Total funds brought forward	14,227	0	0	14,227
	Total funds carried forward	17,340	0	0	17,340



Rotary Shop of Penzance		Charity No (if any)	1194977
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Section B Statement of financial position

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
Fixed assets				
Tangible assets	-	-	-	-
	-	-	-	-
Total fixed assets	-	-	-	-
Current assets				
Cash at bank and in hand	18,340	-	-	18,340
Total current assets	18,340	-	-	18,340
Creditors: amounts falling due within one year	1,000	-	-	1,000
Net current assets	17,340	-	-	17,340
Total assets	17,340	-	-	17,340
Funds of the Charity				
Unrestricted funds				
Rent reserve	6,000	-	-	6,000
Repairs reserve	1,808	-	-	1,808
Trading surplus	9,532	-	-	9,532
	17,340	-	-	17,340
Total funds	17,340	-	-	17,340

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date		J.L.L. UNDERHILL
22/1/24		Z.A. MUTH

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rotary Shop of Penzance for the year ended 30 June 2023, above. These comprise the Statement of Financial Activities and the Statement of Financial Position. In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Durkin

	Paul Durkin
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Print Name

Date	<i>J.L.L. Underhill</i>	J.L.L. UNDERHILL
22/1/24	<i>CA MOTH</i>	CA MOTH

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