

**ANNUAL REPORT TO THE CHARITY COMMISSION**  
**THE ROTARY SHOP OF PENZANCE**  
**A CHARITABLE INCORPORATED ORGANISATION (CIO)**  
**Registered Charity Number 1194977**

The Rotary Shop of Penzance was formed as a CIO in June 2021. The Charity has 8 Trustees.

For the duration of this accounting period the Trustees were:

Robin Butler  
Nigel Clark  
Susan Home  
Dee Lucking  
David Mayo  
Zena Muth – Secretary  
John Underhill - Treasurer  
Russell Whitlock

The charity does not employ anyone but has 42 volunteers who serve in the shop, as well as assisting in the sorting, cleaning, pricing and displaying of pre-loved goods.

The objective of the shop is the relief of the poor and needy in Penzance, in Cornwall or in any other part of the United Kingdom.

The Trustees award grants out of the net income of the CIO.

During the Covid-19 pandemic the shop was not able to operate. Once the government relaxed the restrictions on shops trading the shop re-opened, albeit with limited hours and days. This was partly due to the demographics of the volunteers (most of whom are retirees) and due to the uncertainty as to how the virus was spreading in the community.

Since the summer of 2022 shop has been open 6 days a week, from 10.30 to 3.30. The recent downturn in the economy and the increase in fuel costs has made the shop more important for those who have limited budgets.

[Type here]

<b>Rotary Shop of Penzance</b>		Charity No (if any)	<b>1194977</b>
<b>Annual accounts for the period</b>			
Period start date	<b>01 July 2021</b>	To	Period end date <b>30 June 2022</b>

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
<b>Incoming resources</b>					
Revenue from trading activities		32,121	0	0	32,121
Bequest		685	0	0	685
<b>Total incoming resources</b>		<b>32,806</b>	<b>0</b>	<b>0</b>	<b>32,806</b>
<b>Resources expended</b>					
Expenditure on trading activities					
	Rent and rates	12,846	0	0	12,846
	Insurance	392			392
	Utilities	659			659
	Repairs and equipment	1,704	0	0	1,704
	Volunteer welfare	160	0	0	160
	Bank charges	272			272
		16,033	0	0	16,033
<b>Surplus from trading activities</b>		<b>16,773</b>	<b>0</b>	<b>0</b>	<b>16,773</b>
<b>Charitable activities</b>					
Grants paid					
	Mounts Bay Rotary	12,500	0	0	12,500
	Penzance Rotary	12,500	0	0	12,500
	Penzance YMCA	500	0	0	500
<b>Total resources expended</b>		<b>25,500</b>	<b>0</b>	<b>0</b>	<b>25,500</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net incoming/(outgoing) resources</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Net movement in funds</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Total funds brought forward</b>		<b>22,954</b>	<b>0</b>	<b>0</b>	<b>22,954</b>
<b>Total funds carried forward</b>		<b>14,227</b>	<b>0</b>	<b>0</b>	<b>14,227</b>

Rotary Shop of Penzance		Charity No (if any)	1194977
Annual accounts for the period			
Period start date	01 July 2021	To	Period end date 30 June 2022

## Section B Statement of financial position

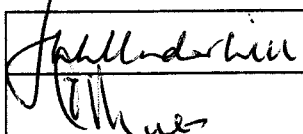
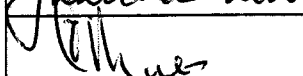
	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
<b>Fixed assets</b>				
Tangible assets (Note 9)	-	-	-	-
<b>Total fixed assets</b>	-	-	-	-
<b>Current assets</b>				
Cash at bank and in hand	15,227	-	-	15,227
<b>Total current assets</b>	15,227	-	-	15,227
<b>Creditors: amounts falling due within one year</b>	1,000	-	-	1,000
<b>Net current assets</b>	14,227	-	-	14,227
<b>Total assets</b>	14,227	-	-	14,227
<b>Funds of the Charity</b>				
Unrestricted funds				
Rent reserve	6,000	-	-	6,000
Repairs reserve	1,808	-	-	1,808
Trading surplus	6,419	-	-	6,419
	14,227	-	-	14,227
<b>Total funds</b>	14,227	-	-	14,227

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date 14.2.23

	J.L.L. UNDERHILL
	Z.A. MUTH

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rotary Shop of Penzance for the year ended 30 June 2022, above. These comprise the Statement of Financial Activities and the Statement of Financial Position. In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Durkin

	PAUL DURKIN
-------------------------------------------------------------------------------------	-------------

16/2/23

<b>Rotary Shop of Penzance</b>		Charity No (if any)	<b>1194977</b>
<b>Annual accounts for the period</b>			
Period start date	<b>01 July 2021</b>	To	Period end date <b>30 June 2022</b>

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
<b>Incoming resources</b>					
Revenue from trading activities		32,121	0	0	32,121
Bequest		685	0	0	685
<b>Total incoming resources</b>		<b>32,806</b>	<b>0</b>	<b>0</b>	<b>32,806</b>
<b>Resources expended</b>					
Expenditure on trading activities					
	Rent and rates	12,846	0	0	12,846
	Insurance	392			392
	Utilities	659			659
	Repairs and equipment	1,704	0	0	1,704
	Volunteer welfare	160	0	0	160
	Bank charges	272			272
		16,033	0	0	16,033
<b>Surplus from trading activities</b>		<b>16,773</b>	<b>0</b>	<b>0</b>	<b>16,773</b>
<b>Charitable activities</b>					
Grants paid					
	Mounts Bay Rotary	12,500	0	0	12,500
	Penzance Rotary	12,500	0	0	12,500
	Penzance YMCA	500	0	0	500
<b>Total resources expended</b>		<b>25,500</b>	<b>0</b>	<b>0</b>	<b>25,500</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net incoming/(outgoing) resources</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Net movement in funds</b>		<b>(8,727)</b>	<b>0</b>	<b>0</b>	<b>(8,727)</b>
<b>Total funds brought forward</b>		<b>22,954</b>	<b>0</b>	<b>0</b>	<b>22,954</b>
<b>Total funds carried forward</b>		<b>14,227</b>	<b>0</b>	<b>0</b>	<b>14,227</b>

Rotary Shop of Penzance		Charity No (if any)	1194977
Annual accounts for the period			
Period start date	01 July 2021	To	Period end date 30 June 2022

## Section B Statement of financial position

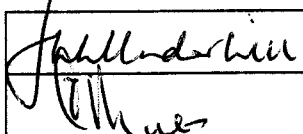
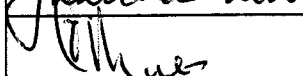
	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £
<b>Fixed assets</b>				
Tangible assets (Note 9)	-	-	-	-
<b>Total fixed assets</b>	-	-	-	-
<b>Current assets</b>				
Cash at bank and in hand	15,227	-	-	15,227
<b>Total current assets</b>	15,227	-	-	15,227
<b>Creditors: amounts falling due within one year</b>	1,000	-	-	1,000
<b>Net current assets</b>	14,227	-	-	14,227
<b>Total assets</b>	14,227	-	-	14,227
<b>Funds of the Charity</b>				
Unrestricted funds				
Rent reserve	6,000	-	-	6,000
Repairs reserve	1,808	-	-	1,808
Trading surplus	6,419	-	-	6,419
	14,227	-	-	14,227
<b>Total funds</b>	14,227	-	-	14,227

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date 14.2.23

	J.L.L. UNDERHILL
	Z.A. MUTH

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rotary Shop of Penzance for the year ended 30 June 2022, above. These comprise the Statement of Financial Activities and the Statement of Financial Position. In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Durkin

	PAUL DURKIN
-------------------------------------------------------------------------------------	-------------

16/2/23