

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 APRIL 2022**

**Company reg. no 12253443
Charity reg. no.1194961**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

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INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

Company Information

Director/Trustees	Oluwagbemiga Badejo - Chair Oladapo Badejo Ifechukwu Nnatuanya
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Company number	12253443
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Charity number	1194961
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Registered office	Stanley House 7 Pancras Square London N1C 4AG
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Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
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INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

**DIRECTORS' REPORT
FOR YEAR ENDED 31 MAR 2022**

The directors and trustees present their report and the accounts for the year ended 31 Mar 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Legal and Administrative details

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD was incorporated as a private company, limited by guarantee, on 10 Oct 2019, company number 12253443

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Oluwagbemiga Badejo (Chairman)
Oladapo Badejo
Ifechukwu Nnatuanya

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 MAR 2022

Governing document continued.....

No director has any beneficial interest in the charitable company. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be used for the undertaking of the role.

Organisational Structure

The trustees, which at present there are four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated according.

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 MAR 2022**

Risk Management

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:

TO PROMOTE HUMAN RIGHTS IN NIGERIA (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS HUMAN RIGHTS CONVENTIONS AND DECLARATIONS) BY MONITORING ABUSES OF HUMAN RIGHTS, RELIEVING THE NEEDS AMONG THE VICTIMS OF HUMAN RIGHTS ABUSE; AND RESEARCH AND DOCUMENTING HUMAN RIGHT ABUSES, RAISING AWARENESS OF HUMAN RIGHTS VIOLATIONS THAT OCCUR IN NIGERIA TO THE NOTICE AND ATTENTION OF FOREIGN COUNTRIES, ESPECIALLY IN THE UK. IN FURTHERANCE OF THAT OBJECT BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ENGAGE IN POLITICAL ACTIVITY PROVIDED THAT THE TRUSTEES ARE SATISFIED THAT THE PROPOSED ACTIVITIES WILL FURTHER THE PURPOSES OF THE CHARITY TO AN EXTENT JUSTIFIED BY THE RESOURCES COMMITTED AND THE ACTIVITY IS NOT THE DOMINANT MEANS BY WHICH THE CHARITY CARRIES OUT ITS OBJECTS.

ACTIVITIES FOR PUBLIC BENEFIT:

Achievements and Performances: The Trustees are pleased to report that the following activities has helped the Charity build a wider network of relationships within the local community and also state that the charity is constantly seeking further ways to better engage, impact and serve the wider community better.

Approved by the Directors on 22 Dec 2022 and signed on their behalf by:

Chairman
Oluwagbemiga Badejo - Chair

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 MARCH 2022**

#REF!

I report on the accounts of the charity for the year ended 31 March 2022 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 22 Dec 2022

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations		205,216		205,216	1,687,129
Total incoming resources		205,216	-	205,216	1,687,129
RESOURCES EXPENDED					
Advocacy		13,836		13,836	600
Events		589		589	28,017
Media		6,101		6,101	1,000
Operations		51,303		51,303	27,583
Technology		1,853		1,853	474
Projects				-	1,607,267
Total resources expended		73,682	-	73,682	1,664,941
Net (Outgoing)/Income resources for year		131,534		131,534	22,188
Prior Year Adjustment		265,620		265,620	-
Balance b/fwd		46,667		46,667	24,479
BALANCE AT END OF YEAR		443,821	-	443,821	46,667

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD
Balance Sheet

At 31 March 2022

	Notes	2022 Total Funds	2021 Total Funds
FIXED ASSETS			
Tangible assets	5		
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	7		
Cash in hand	6	444,921	323,641
		444,921	323,641
LIABILITIES			
Accrual	8	1,100	276,644
		1,100	276,644
NET ASSETS		443,821	46,997
CHARITY FUNDS			
General - unrestricted	1d	443,821	46,997
General - restricted	1e		
TOTAL FUNDS		443,821	46,997

For the year ending 31 Mar 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 22 Dec 2022 and signed on their behalf by:

Oluwagbemiga Badejo - Chair

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

Notes to the Financial Statements
FOR YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Value added tax

The company is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2022	2021
	£	£
Donation	205,216	1,687,129
	205,216	59,475

3. COST OF GENERATING FUNDS

	2022	2021
	£	£
	73,682	1,664,941
	73,682	54,065

INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

Detailed Statement of Financial Activities
for the year ended 31 March April 2022

	2022	2021
		£
INCOMING RESOURCES		
Donations	205,216	1,687,129
	205,216	1,687,129

RESOURCES EXPENDED**Advocacy**

Legal Exp	400	600
Security reports	13,437	

Events

Conference	589	28,017
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Media

Training	10	1,000
Social Media	6,091	-

Operations

Bank Charges	950	637
Graphics Design	814	880
Insurance	408	391
Office Space	558	462
Phones	-	520
Salary and Expenses	31,697	20,960
Solicitors Fee	5,041	2,150
Accountancy fees	1,100	
Training	779	1,380
Tax	3,628	
Travel	65	204
Printing	202	
HR Consultancy	708	
Honourarium	500	
Operational Expenses	1,117	
Social Benefit Donation	3,000	
Other	735	

Project

ICON US		50,000
JIN Contractual payment		1,250,000
Public Benefit project		5,813
Atrocity Mapping Funds		251,454
Contingency Funds held on behalf of PSJ Nigeria		50,000

Technology

Domain	1,329	62
License Fee	350	412
Website	174	
IT & Communications		

Total resources expended	73,682	1,664,941
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INTERNATIONAL ORGANISATION FOR PEACE AND SOCIAL JUSTICE (PSJ) UK LTD

NOTES TO THE FINNANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAR 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	1,100	276,644
	<u>1,100</u>	<u>276,644</u>