

Three Holy Hierarchs Romanian Orthodox Community
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st July 2023

Structure, governance and management

The organisation is a charitable incorporation organisation (CIO) and was registered on 25th June 2021.

The CIO was established under a Constitution which sets the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity fall under the purposes of advancement of religion, advancement of education, relieving poverty and advancement of citizenship or community development.

Financial review

Total incoming resources for the year amounted to £45,604 (2022 £53,883), with total resources expended of £8,584 (2022 £7,558), resulting in net incoming resources of £37,020 (2022 £46,325).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on ~~25~~²⁸th May 2024



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Fr Marius Constantin Stavar
Chair

Three Holy Hierarchs Romanian Orthodox Community
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st July 2023

	Unrestricted Funds	Unrestricted Funds
	2023 £	2022 £
Incoming Resources:		
Donations	45,604	53,883
	<u>45,604</u>	<u>53,883</u>
Resources Expended		
Cost of generating funds	8,584	7,558
	<u>8,584</u>	<u>7,558</u>
Net Incoming Resources - Net Income for the Year	37,020	46,325
Total Funds at 1st August 2022	<u>80,259</u>	<u>33,934</u>
Total Funds at 31st July 2023	<u><u>117,279</u></u>	<u><u>80,259</u></u>

Three Holy Hierarchs Romanian Orthodox Community
Balance Sheet at 31st July 2023

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	<u>117,279</u>	<u>80,259</u>
Net current assets	<u>117,279</u>	<u>80,259</u>
Total Assets Less Current Liabilities:	<u><u>117,279</u></u>	<u><u>80,259</u></u>
Unrestricted Funds		
General funds	<u>117,279</u>	<u>80,259</u>
Total Funds	<u><u>117,279</u></u>	<u><u>80,259</u></u>

For the year ending 31st July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

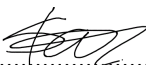
The trustees acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on ²⁸25th May 2024 and signed on its behalf by:



.....
Fr Marius Constantin Stavar
Chair

Three Holy Hierarchs Romanian Orthodox Community

Notes to the accounts

For the year ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Three Holy Hierarchs Romanian Orthodox Community
Detailed Statement of Financial Activities
For the year ended 31st July 2023

	2023	2022
	£	£
Revenue		
Donations	45,604	53,884
Total Revenue	<u>45,604</u>	<u>53,884</u>
Cost of Sales	<u>2,059</u>	<u>173</u>
Administrative expenses		
Rent	5,600	6,000
Motor costs	-	-
Website	13	149
Donations	-	1,000
Flowers	-	37
Bank charges	-	30
Sundry Expenses	412	-
Accountancy fees	500	-
Easter celebration costs	-	-
Church celebration costs	-	50
Repairs and Renewals	-	119
Other expenses	-	-
Total Administrative expenses	<u>6,525</u>	<u>7,385</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Three Holy Hierarchs Romanian Orthodox Community

On accounts for the year
ended

31/07/2023

Charity no
(if any)

1194959

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27/05/2024

Name: Ionela Alexii

Address:	20 Nowell Close, Radcliffe-on-Trent, Nottingham, NG12 1FE

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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