

DR. RACHELLE BASCARA FOUNDATION TRUSTEES' ANNUAL REPORT

The Trustees of the Dr. Rachelle Bascara Foundation present their annual report for the financial period from 1 July 2024 to 30 June 2025 and confirm they comply with the guidelines set forth by the Charity Commission along with other applicable laws and regulations.

April 2026

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

Table of Contents

I. Legal and Administrative Information	2
A. Overview.....	2
B. Charitable Objects	2
C. Public Benefit.....	2
D. Vision	3
II. Report of the Management Committee	4
A. Research Activities.....	4
B. Supporting Initiatives.....	4
C. Other Academic Efforts	4
III. Finances.....	5
A. Overview.....	5
B. Statement of Financial Activities	6
C. Balance Sheet	8

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

I. Legal and Administrative Information

A. Overview

Charity Name:	Dr. Rachelle Bascara Foundation
Other Name:	Dr. Bascara Foundation (Working name)
Charity Registration Number:	1194958
Date of Registration:	21 June 2021
Governing Document:	CIO – Foundation Constitution
Registered Office:	Frogmore House, 6 Ormond Place Cheltenham GL50 1JD United Kingdom
Phone:	02045772754
Email:	DaraBascaraFoundation@gmail.com

Trustees:

Dr. Konstantin Rozanov, Chair	
Alistair Campbell Magee	*Other trusteeship: Encounter Trust Winchcombe
Ryssa Magee	*Other trusteeship: Dara Bascara Trust
Dr. Ekaterina Rozanova	

B. Charitable Objects

The Dr. Rachelle Bascara Foundation (the “Charity”) is established for exclusively charitable purposes for the public benefit, worldwide, including in particular (but not limited to):

- (a) the advancement, promotion, and support of social sciences and philosophy, global development, equality, and humanities recognised as charitable under the law of England and Wales, particularly but not exclusively by:
 - (i) undertaking and/or facilitating relevant research and disseminating the useful results of that research for the public benefit and
 - (ii) providing grants, fellowships, and other financial assistance to qualified individuals and organizations;
- (b) such other related charitable purposes for the public benefit as the trustees may from time to time determine.

C. Public Benefit

The Charity aims to promote, sustain, and increase individual and collective knowledge of the social sciences and philosophy, global development, equality, and humanities. It is our belief that knowledge in these areas in itself provides a public benefit by satisfying the human need to understand the world and ourselves. Through guidance and expertise as well as grants and other forms of funding, we provide a platform to pursue these goals, including by enabling suppressed voices and marginalized perspectives to be heard.

The Charity recognizes that quality research depends on, among other factors, robust and adequate funding. We invite qualified individuals and organizations to collaborate with us on topics that result

in work that is not only academically rigorous but also provides practical applications. We are further mindful that our research output is cognizant of changing social dynamics and societal concerns.

At present, the Charity is continuing discussions to provide a deep understanding of what oppression is that bridges the gap between political philosophy and contemporary social movements.

D. Vision

Our vision is to become stewards of knowledge mobilization and to foster intellectual inclusivity, enhance a sense of public enlightenment, as well as provide practical guidance on moral and philosophical issues in society.

II. Report of the Management Committee

A. Research Activities

The Charity is actively engaging in work to provide a deeper understanding of issues related to political and moral philosophy. One of the projects of the Charity involves a clear conceptual backing of oppression to contemporary emancipatory movements, cutting through the rhetoric and exposing the underlying reality of the oppressed.

B. Supporting Initiatives

The Charity continues work on the creation of a biographical literature on the life and work of Dr. Bascara aimed at encouraging the younger generations to develop an interest in socially significant topics such as social sciences and philosophy, global development, equality, and humanities.

The project is currently in progress.

C. Other Academic Efforts

In 2025, the trustees of the Charity continued efforts to identify academic institutions in Europe for potential collaboration and identifying emerging scholars whose research interests reflect the values and contributions of Dr. Bascara and the Charitable Objects of the Charity.

III. Finances

A. Overview

First Financial Year

The Charity received financing through donations. During its first financial year, three donations were received totaling GBP 20,000.00. The donations were sourced from Dr. Konstantin Rozanov as well as ACED Global Solutions Ltd in accordance with the Charity's rules and procedures for accepting donations.

The Charity used its capital to conduct academic research, fund supporting projects, and acquire and protect intellectual property.

Second Financial Year

The net result of the Charity's operations for the second financial year ending 30 June 2023 is a deficit of GBP 4,959.88.

Third Financial Year

For the fiscal year ending 30 June 2024, the Charity received donations totaling GBP 9,000.00 from Dr. Konstantin Rozanov as well as ACED Global Solutions Ltd in accordance with the Charity's rules and procedures for accepting donations. The net result of the Charity's operations for the third financial year ending 30 June 2024 is a surplus of GBP 8,899.72.

Fourth Financial Year

For the fiscal year ending 30 June 2025, the Charity received a donation totaling GBP 1,000.00 from ACED Global Solutions Ltd in accordance with the Charity's rules and procedures for accepting donations. The net result of the Charity's operations for the third financial year ending 30 June 2024 is a surplus of GBP 664.47.

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

B. Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds	Further details
	£	£	£	£	£	£
Income and endowments from:						
Donations and legacies	1,000.00			1,000.00	9,000.00	A1
Charitable activities						A2
Other trading activities						A3
Investments						A4
Other						A5
Total	1,000.00			1,000.00	9,000.00	
Expenditure on:						
Raising funds						B1
Charitable activities	0.00			0.00	0.00	B2
Other	(335.53)			(335.53)	100.28	B3
Total	(335.53)			(335.53)	(100.28)	
Net gains/(losses) on investments						B4
Net income/(expenditure)	664.47			664.47	8,899.72	
Transfers between funds						C
Other recognized gains/(losses):						
Gains/(losses) on revaluation of fixed assets						D1
Actuarial gains/(losses) on defined benefit pension schemes						D2
Other gains/(losses)						D3
Net movement in funds	664.47			664.47	8,899.72	
Reconciliation of funds:						E
Total funds brought forward	13,974.40			13,974.40	5,074.68	
Total funds carried forward	14,638.87			14,638.87	13,974.40	

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

- A1 Income from donations and legacies;
- A2 Income from charitable activities;
- A3 Income from other trading activities;
- A4 Investment income
- A5 Other income; Analysis of income in the notes to the accounts;
- B1 Expenditure on raising funds;
- B2 Expenditure on charitable activities;
- B3 Other expenditure;
- Analysis of expenditure in the notes to the accounts;
- B4 Gains/(losses) on investments;
- C Transfers between funds;
- D1 Gains/(losses) on revaluations of fixed assets;
- D2 Actuarial gains/(losses) on defined benefit pension schemes;
- D3 Other gains/(losses); and
- E Reconciliation of funds.

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

C. Balance Sheet

Note ref.		Total funds	Prior year funds	Further details
		£	£	
	Fixed assets:			A
	Intangible assets	1,700.00	1,700.00	A1
	Tangible assets			A2
	Heritage assets			A3
	Investments			A4
	Total fixed assets	1,700.00	1,700.00	
	Current assets:			B
	Stocks			B1
	Debtors			B2
	Investments			B3
	Cash at bank and in hand	14,638.87	13,974.40	B4
	Total current assets	14,638.87	13,974.40	
	Liabilities:			C
	Creditors: Amounts falling due within one year			C1
	Net current assets or liabilities	14,638.87	13,974.40	
	Total assets less current liabilities	16,338.87	15,674.40	
	Creditors: Amounts falling due more than one year			C2
	Provisions for liabilities			C3
	Net asset or liabilities excluding pension asset or liability			
	Defined benefit pension scheme asset or liability			C4
	Total net assets or liabilities	16,338.87	15,674.40	
	The funds of the charity:			D
	Endowment funds			D1
	Restricted income funds			D2
	Unrestricted funds	14,638.87	13,974.40	D3
	Revaluation reserve			D4
	Pension reserve			D5
	Total unrestricted funds	14,638.87	13,974.40	
	Total charity funds	14,638.87	13,974.40	