

DR. RACHELLE BASCARA FOUNDATION TRUSTEES' ANNUAL REPORT

The Trustees of the Dr. Rachelle Bascara Foundation present their annual report for the financial period from 1 July 2022 to 30 June 2023 and confirm they comply with the guidelines set forth by the Charity Commission along with other applicable laws and regulations.

April 2024

DR. RACHELLE BASCARA FOUNDATION
Trustees' Annual Report

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DR. RACHELLE BASCARA FOUNDATION
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I. Legal and Administrative Information

A. Overview

| | |
|------------------------------|---|
| Charity Name: | Dr. Rachelle Bascara Foundation |
| Other Name: | Dr. Bascara Foundation (Working name) |
| Charity Registration Number: | 1194958 |
| Date of Registration: | 21 June 2021 |
| Governing Document: | CIO – Foundation Constitution |
| Registered Office: | 20 Winchcombe Street, Suite 141 Cheltenham GL52 2LY |
| Phone: | 02032879434 |
| Email: | DaraBascaraFoundation@gmail.com |

Trustees:

| | |
|-------------------------------|--|
| Dr. Konstantin Rozanov, Chair | *Other trusteeship: Dara Bascara Trust |
| Alistair Campbell Magee | *Other trusteeship: Encounter Trust Winchcombe |
| Ryssa Magee | |
| Dr. Ekaterina Rozanova | |

B. Charitable Objects

The Dr. Rachelle Bascara Foundation (the “Charity”) is established for exclusively charitable purposes for the public benefit, worldwide, including in particular (but not limited to):

- (a) the advancement, promotion, and support of social sciences and philosophy, global development, equality, and humanities recognised as charitable under the law of England and Wales, particularly but not exclusively by:
 - (i) undertaking and/or facilitating relevant research and disseminating the useful results of that research for the public benefit and
 - (ii) providing grants, fellowships, and other financial assistance to qualified individuals and organizations;
- (b) such other related charitable purposes for the public benefit as the trustees may from time to time determine.

C. Public Benefit

The Charity aims to promote, sustain, and increase individual and collective knowledge of the social sciences and philosophy, global development, equality, and humanities. It is our belief that knowledge in these areas in itself provides a public benefit by satisfying the human need to understand the world and ourselves. Through guidance and expertise as well as grants and other forms of funding, we provide a platform to pursue these goals, including by enabling suppressed voices and marginalized perspectives to be heard.

The Charity recognizes that quality research depends on, among other factors, robust and adequate funding. We invite qualified individuals and organizations to collaborate with us on topics that result

in work that is not only academically rigorous but also provides practical applications. We are further mindful that our research output is cognizant of changing social dynamics and societal concerns.

At present, the Charity is actively engaging in discussions to provide a deep understanding of what oppression is that bridges the gap between political philosophy and contemporary social movements.

D. Vision

Our vision is to become stewards of knowledge mobilization and to foster intellectual inclusivity, enhance a sense of public enlightenment, as well as provide practical guidance on moral and philosophical issues in society.

II. Report of the Management Committee

A. Research Activities

The Charity is actively engaging in work to provide a deeper understanding of issues related to political and moral philosophy. One of the projects of the Charity involves a clear conceptual backing of oppression to contemporary emancipatory movements, cutting through the rhetoric and exposing the underlying reality of the oppressed.

Per our previous duly submitted annual report (April 2022), we have offered a grant ("Grant") for a period of 6 months to two research fellows to build on the academic work of Dr. Rachelle Bascara. In particular, the paper "Towards a Unified Theory of Oppression" on oppression served as a basis to complete at least two academic working papers on the topic directed at publication in an internationally recognized, peer-reviewed journal in philosophy or a related field. The Grant's aim was to further clarify, by analysis, the meaning of statements and concepts, providing for quality and rigor in arguments.

The Charity has funded two researchers ("Researcher 1" and "Researcher 2"), each building on Dr. Bascara's work. To recall, Researcher 1 focused on the normalization of oppression and examined privileges within oppressed groups, and Researcher 2 delved into liberalism, exploitation, and structural injustice, critiquing prevailing notions and proposing redefinitions.

As of date, the four academic papers prepared pursuant to the Grant are undergoing a thorough review and revision per feedback received from internationally recognized journals in philosophy.

B. Supporting Initiatives

The Charity has embarked on the creation of a biographical literature on the life and work of Dr. Rachelle Bascara aimed at encouraging the younger generations to develop an interest in socially significant topics such as social sciences and philosophy, global development, equality, and humanities.

The project is currently in progress.

III. Finances

A. Overview

The Charity received financing through donations. During its first financial year, three donations were received totaling GBP 20,000.00. The donations were sourced from Dr. Konstantin Rozanov as well as ACED Global Solutions Ltd in accordance with the Charity's rules and procedures for accepting donations.

The Charity used its capital to conduct academic research, fund supporting projects, and acquire and protect intellectual property.

The net result of the Charity's operations for the second financial year ending on 30 June 2023 is a deficit of GBP 4,959.88.

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B. Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior period Total funds | Further details |
|---|--------------------|------------------|-----------------|-------------|--------------------------|-----------------|
| | £ | £ | £ | £ | £ | £ |
| Income and endowments from: | | | | | | |
| Donations and legacies | 0.00 | | | 0.00 | 20,000.00 | A1 |
| Charitable activities | | | | | | A2 |
| Other trading activities | | | | | | A3 |
| Investments | | | | | | A4 |
| Other | | | | | | A5 |
| Total | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | | | | | | B1 |
| Charitable activities | 3,776.00 | | | 3,776.00 | 9,903.02 | B2 |
| Other | 1,183.88 | | | 1,183.88 | 62.42 | B3 |
| Total | (4959.88) | | | (4959.88) | 9,965.44 | |
| | | | | | | |
| Net gains/(losses) on investments | | | | | | B4 |
| Net income/(expenditure) | (4959.88) | | | (4959.88) | 9,965.44 | |
| Transfers between funds | | | | | | C |
| Other recognized gains/(losses): | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | | | D1 |
| Actuarial gains/(losses) on defined benefit pension schemes | | | | | | D2 |
| Other gains/(losses) | | | | | | D3 |
| Net movement in funds | (4959.88) | | | (4959.88) | 9,965.44 | |
| | | | | | | |
| Reconciliation of funds: | | | | | | E |
| Total funds brought forward | 10,034.56 | | | 10,034.56 | 0.00 | |
| Total funds carried forward | 5,074.68 | | | 5,074.68 | 10,034.56 | |

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- A1 Income from donations and legacies;
- A2 Income from charitable activities;
- A3 Income from other trading activities;
- A4 Investment income
- A5 Other income; Analysis of income in the notes to the accounts;
- B1 Expenditure on raising funds;
- B2 Expenditure on charitable activities;
- B3 Other expenditure;
- Analysis of expenditure in the notes to the accounts;
- B4 Gains/(losses) on investments;
- C Transfers between funds;
- D1 Gains/(losses) on revaluations of fixed assets;
- D2 Actuarial gains/(losses) on defined benefit pension schemes;
- D3 Other gains/(losses); and
- E Reconciliation of funds.

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C. Balance Sheet

| Note ref. | | Total funds | Prior year funds | Further details |
|-----------|---|-------------|------------------|-----------------|
| | | £ | £ | |
| | Fixed assets: | | | A |
| | Intangible assets | 1,700.00 | 1,700.00 | A1 |
| | Tangible assets | | | A2 |
| | Heritage assets | | | A3 |
| | Investments | | | A4 |
| | Total fixed assets | 1,700.00 | 1,700.00 | |
| | Current assets: | | | B |
| | Stocks | | | B1 |
| | Debtors | | | B2 |
| | Investments | | | B3 |
| | Cash at bank and in hand | 5,074.68 | 10,034.56 | B4 |
| | Total current assets | 5,074.68 | 10,034.56 | |
| | Liabilities: | | | C |
| | Creditors: Amounts falling due within one year | | | C1 |
| | Net current assets or liabilities | 5,074.68 | 10,034.56 | |
| | Total assets less current liabilities | 6,774.68 | 11,734.56 | |
| | Creditors: Amounts falling due more than one year | | | C2 |
| | Provisions for liabilities | | | C3 |
| | Net asset or liabilities excluding pension asset or liability | | | |
| | Defined benefit pension scheme asset or liability | | | C4 |
| | Total net assets or liabilities | 6,774.68 | 11,734.56 | |
| | The funds of the charity: | | | D |
| | Endowment funds | | | D1 |
| | Restricted income funds | | | D2 |
| | Unrestricted funds | 5,074.68 | 10,034.56 | D3 |
| | Revaluation reserve | | | D4 |
| | Pension reserve | | | D5 |
| | Total unrestricted funds | 5,074.68 | 10,034.56 | |
| | Total charity funds | 5,074.68 | 10,034.56 | |