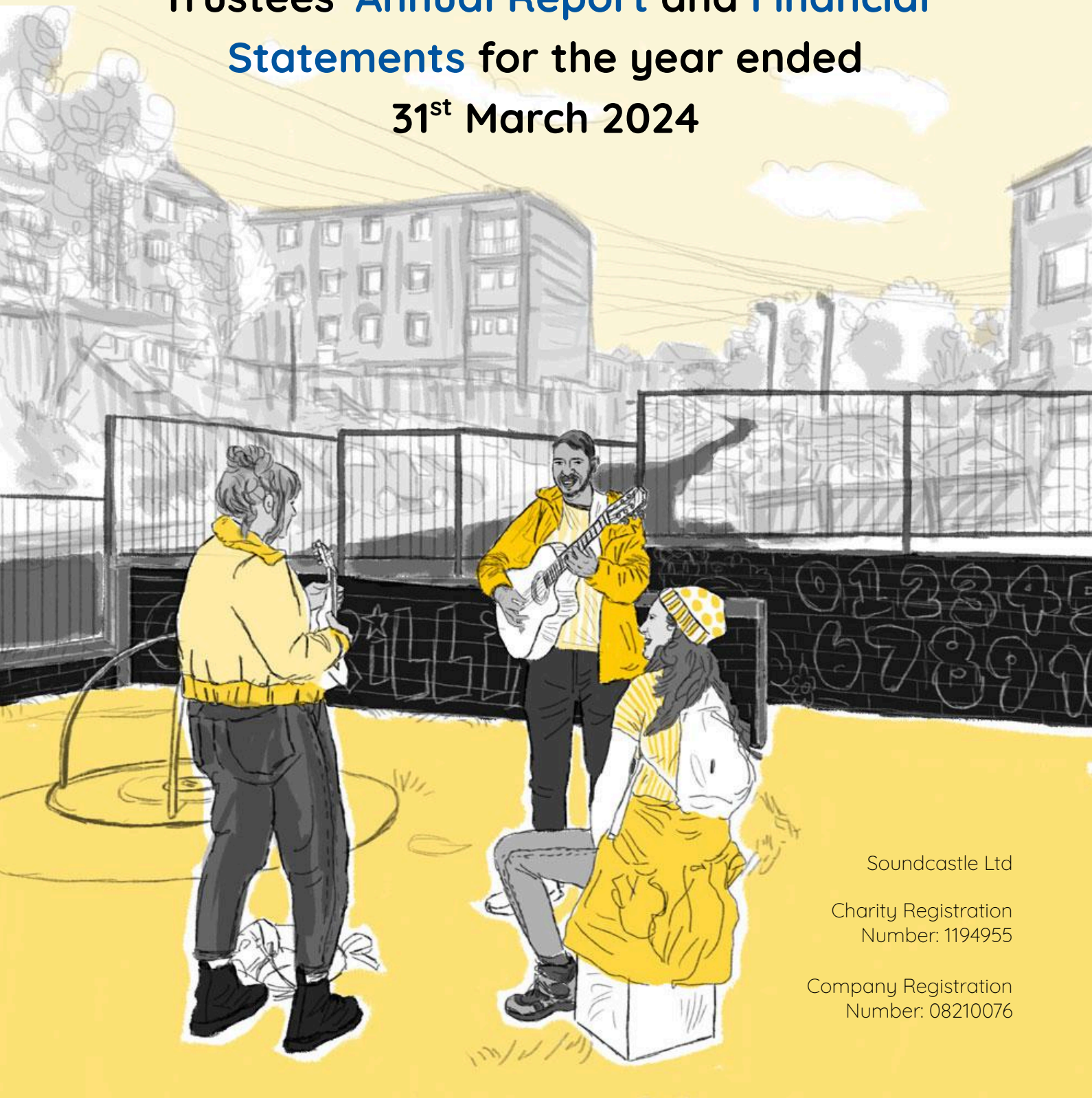


# SOUNDCASTLE

## Trustees' Annual Report and Financial Statements for the year ended 31<sup>st</sup> March 2024



Soundcastle Ltd

Charity Registration  
Number: 1194955

Company Registration  
Number: 08210076

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## Administrative Information

**Trustees:**

S Drake-Pullin (Co-Chair)  
L Becko-Vasiliadis (Co-Chair & Treasurer), resigned 27th Apr 2023  
A Krishnan  
C Rubin, resigned 24th Sep 2024  
R Jarratt  
H Collisson  
A Bhonagiri  
S Bell, appointed 3rd May 2024  
B Reid, appointed 3rd May 2024

**Charity Address:**

Unit 1, 2nd Floor, Rock House  
49 - 51 Cambridge Road  
Hastings  
East Sussex  
TN34 1DT

**Bankers:**

The Co-operative Bank p.l.c.  
P.O Box 101  
1 Balloon Street  
Manchester  
M60 4EP

Metro Bank p.l.c.  
One Southampton Row  
London  
WC1B 5HA

**Accountant and  
Independent Examiner:**

Manningtons  
39 High Street, Battle, East Sussex TN33 0EE

# 2023-24

## Trustees Annual Report

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors report as required by company law.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

## Structure, Governance and Management

Soundcastle Ltd is a registered charity and a Company Limited by Guarantee with the Charity Registration Number 1194955. The governing document of Soundcastle Ltd is a memorandum and articles of association dated 16th March 2021.

The Trustees, who are also directors under company law, are appointed by ordinary resolution passed at a general meeting. One third of the members of the Trustees must retire by rotation but may stand for re-election. Trustees met every three months during the financial year in question.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31<sup>st</sup> March 2024 was five.

## Objectives and Activities for the Public Benefit

Soundcastle is an award-winning, women-led charity, based in Hastings, East Sussex and working across London and South East England. We support the mental health of people facing social inequality, alongside building sector resilience in the arts nationally.

The objects of the charity are specifically restricted to the following:

- a. To advance education, including by (but not limited to) delivering programmes relating to the arts.
- b. To provide or assist in the provision of facilities, opportunities and activities relating to the arts in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such opportunities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.
- c. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

We run transformational, long-term music programmes which increase confidence, reduce isolation and enhance wellbeing. We work within communities, widening access and increasing opportunities for those who are under-served by traditional publicly funded arts and culture.

Our wider impact comes through community music sector development. We are a leading voice in community music in the UK and advocate for better mental health awareness; delivering Mental Health First Aid (MHFA) training and creative consultancy to cultural and community organisations nationally. Our highly successful MHFA training programme attracted attendees from local arts, voluntary, care, charity, and education sectors.

Our long-term music programmes - Musical Beacons and People's Music - are embedded in communities in Sussex and East London, providing deep and sustained creative engagement and mental health support for targeted groups.

All Soundcastle programmes are delivered in collaboration with community partners, combining our creative expertise with their knowledge of each community. This ensures we identify gaps in provision and design our programmes to meet this need, in areas of low cultural engagement.

The people that Soundcastle support are all directly impacted upon by reduced NHS services and the Cost of Living Crisis. The majority of our attendees experience socioeconomic disadvantage and are on the front line of rising costs. We provide targeted support for:

- Families with disabled and neurodivergent children. Many are on the autism spectrum and face challenges including anxiety, social/emotional problems, communication and confidence.
- Families with early years children facing barriers including socioeconomic deprivation, social exclusion, mental ill health, English as an additional language, living in temporary accommodation, and not in education, employment or training.
- Young parents and early years children living in supported housing, who face complex challenges as a result of domestic abuse, substance misuse or mental ill health.
- Adults on a journey of mental health recovery, experiencing daily challenges including anxiety, depression, bipolar disorder, substance abuse/addiction, self-harming, loneliness, low self-esteem and schizophrenia.
- Emerging music leaders facing barriers including socio-economic disadvantage, gender discrimination, LGBTQIA+ discrimination, disability discrimination, racism.

## Our Approach

Everyone is creative. This belief is at the centre of our methodology for engaging with communities. We help people to find their creative spark through transformational creative programmes.

We use creative play as a tool to support connection. We create open, inclusive spaces that promote fun, exploration and imagination. We hear laughter, we see connection, we listen as people find their voices.

We use creative exploration to celebrate and expand the imagination, confidence and creative worlds of community members. Self-belief comes from close, positive interaction and we help people to play and sing together. Whilst each project is individual and unique, our focus is always on a collaborative approach to creativity.



## Key Stats - Reach and Impact

- 3,334 total session attendances
- 4,090 hours of musical interaction between individual community members and facilitators

### Worked directly with 907 community members:

- 485 Children and Young People (MB)
- 333 Parents and Carers (MB)
- 89 adults of a journey of mental health recovery (PM)

### Delivered 348 creative sessions:

- 225 inclusive family creative play and music-making sessions (63 sessions within supported housing settings, 100 group sessions in local community settings, 53 1-2-1 sessions, 7 musical walkabouts, 2 community family fun days)
- 130 music for mental health recovery sessions
- Worked in partnership with 27 organisations
- Delivered community sessions in 19 locations
- 3 inclusive performances celebrating the voices of community members with a mental health diagnosis - combined live audience of 130 people
- 2 digital launches of new music created by community members with lived experience of mental ill health - combined digital audience of 465 people

### Sector Development:

- 44 Sparking Change training and mentoring sessions delivered for 7 emerging music leaders
- 2 research partnerships - Birmingham City University and the University of Brighton
- 62 people trained in Mental Health First Aid
- 1 Youth Voice consultancy project with 28 children and young people (12-18)
- 135 arts and community practitioners supported through skills development and training sessions (University of Aberdeen, Royal College of Music, Walthamstow Toy Library)





## Core Activities



**Musical Beacons** is our programme for families facing social inequality. We provide regular music sessions in community spaces, where families can learn, create and explore music together in a safe and supported environment. In 2023-24 we delivered 225 Musical Beacons sessions across London and Sussex, engaging 485 children and young people (0-11) and 333 parents and caregivers.

This included:

- 63 sessions within supported housing settings
- 100 group sessions in local community settings
- 53 1-2-1 sessions with early years disabled children
- 2 community family fun days
- 7 musical walkabouts

The specific need for each programme has been established through our co-production process. We co-create bespoke programmes with families to provide the best access and support they need.

In London, families with disabled children told us they faced multiple barriers to accessing provision in their community, including socioeconomic factors. They felt that activities in general weren't inclusive. Many families did not access any activities outside school and were extremely isolated. We now work with families with disabled children in multiple community spaces, through individual and group family sessions. We have built a new partnership with the Newham SEND hub and Altmere Children's Centre in Newham who host 1 to 1 sessions and refer families into the programme. We have also undertaken 2 pilot group sessions with Newham Music, the borough music education hub with further pilot sessions planned with Newham Music and Waltham Forest Music Service in summer 2024. These are the first steps towards building an inclusive pathway into local music provision that begins in early childhood.

Alongside this, we received a commission from the Lloyd Park Children's Charity to work with families with disabled and neurodivergent early years children in Grow Wild, an outdoor forest play space in Waltham Forest. This programme called 'Musical Climbers and Creators' will run to July 2024.

In Sussex, we work with young parents who have faced trauma due to complex challenges including homelessness, social isolation & fleeing violent, abusive relationships. They have had little access to support and feel isolated from local community activities. Throughout 2023-24, we ran sessions within three safehouses, supporting early years children, young parents and project workers. The safehouses are now looking for us to support their residents in engaging with external events in their local communities. In the St Leonards safehouse one of the Assistant Project Workers has now begun to take a steer on regular weekly music sessions for residents, which is opening up further legacy possibilities to explore in terms of engagement beyond Soundcastle.

Between September 2023 - March 2024, we delivered a pilot arts and creativity programme for early years children in Broomgrove, an area with high levels of deprivation and extremely low cultural

engagement within Hastings. The pilot has been delivered in partnership with Active Hastings and In2Play, funded by Hastings Borough Council through the Shared Prosperity Fund.

With a high level of local families previously not engaging in creative activities, we work in a deep and embedded way, ensuring we build trust by being present in the community. Through regular creative sessions at the Broomgrove Community Centre, and attendance at local community spaces including In2Play Outdoor Preschool, we are bringing the community together through conversation, creative play and collaboration.



**People's Music** (PM) celebrates the creativity, resilience and voice of people with a mental health diagnosis. We use collaborative music-making to strengthen mental health recovery, reduce social isolation and bring our community together through inspiring creative experiences.

The PM programme has developed in Adur, West Sussex through a process of consultation and co-production with over 200 adults with lived experience of mental ill health. We continue to work closely with sector partners Sussex Recovery College, West Sussex Mind, NHS Sussex Partnership and Going Local Social Prescribing.

Our London team consulted with a variety of stakeholders at local community spaces throughout the year to establish a new branch of the PM programme. This resulted in pilot sessions throughout 2023-24, engaging 25 adults in a programme of mental health aware music making for adults over 50 with lived experience of mental ill health (November - December 2023).

In 2023-24, we have engaged 89 community members on a journey of mental health recovery as well as performing and sharing a message about positive mental health to a combined audience of 595 members of the public. We co-produced four music for mental health recovery courses:

- Singing for Wellbeing (Adur)
- Ukulele Crew (Adur)
- New Rhythms (Adur)
- Join the Band (Chingford)

We have continued to co-produce the People's Music Collective – our flagship band that writes, records and performs their own brand new music.

The People's Music Collective were delighted to be invited to perform at the Walk the Chalk Festival at Seaford Head Nature Reserve. It was the band's first ever festival performance to a large public crowd and they were able to show resilience, teamwork and confidence as they embraced this opportunity to send out a positive message about mental health.

In 2024, we are building a new partnership with the London Philharmonic Orchestra (LPO) supporting the developing skills and ambition of PMC community members, with LPO players taking part in rehearsals and workshops leading up to the launch of their new EP in the Worthing Festival.

## Programme Locations

### MUSICAL BEACONS

- Newhaven
- Eastbourne
- Turner House, St Leonards
- Broomgrove Community Centre
- In2Play Outdoor Preschool
- Walk the Chalk Festival
- Mini Playhouse, Hastings
- Paradox Centre, Chingford Hall
- Epicentre in Cathall, Leytonstone
- Leytonstone Toy Library
- Altmore Children's Centre, East Ham
- Grow Wild, Lloyd Park Centre
- Artesian Gardens Playground on the Cathall Estate, Leytonstone

### PEOPLE'S MUSIC

- Shoreham Centre
- Audio Active Recording Studios
- Walk the Chalk Festival
- Paradox Centre, Chingford, Waltham Forest
- Age UK, Chingford, Waltham Forest
- West Sussex Mind

### Partnerships

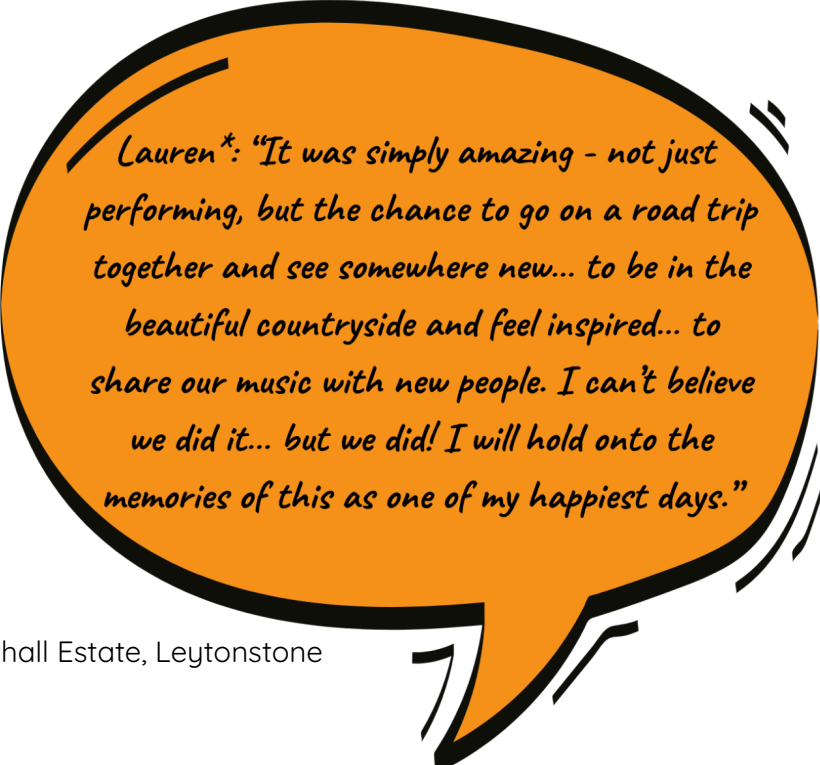
All Soundcastle programmes are co-created in partnership with communities. We are delighted to have worked with a wide range of strategic partners throughout 2023-24, including:

- |                                     |                                      |
|-------------------------------------|--------------------------------------|
| ● Active Hastings                   | ● Newham Music                       |
| ● AGE UK                            | ● Newham SEND Hub                    |
| ● Audio Active                      | ● NHS Sussex Partnership             |
| ● Create Music                      | ● Peabody Housing Association        |
| ● CREST Waltham Forest              | ● Public Health Waltham Forest       |
| ● East Hastings Family Hub          | ● Salvation Army Housing Association |
| ● East Sussex Young Parents Service | ● Southern Housing                   |
| ● Going Local Social Prescribing    | ● Spun Glass Theatre                 |
| ● Hastings Borough Council          | ● Sussex Recovery College            |
| ● In2Play Outdoor Preschool         | ● The Lloyd Park Children's Charity  |
| ● Leytonstone Toy Library           | ● Waltham Forest Music Education Hub |
| ● London Borough of Waltham Forest  | ● Waltham Forest Parents Forum       |
| ● London Philharmonic Orchestra     | ● Walthamstow Toy Library            |
|                                     | ● West Sussex Mind                   |

## Impact

We monitor our impact using a streamlined evaluation framework based on our three core outcomes: increased confidence, reduced social isolation and enhanced wellbeing. We conduct evaluation processes involving all voices – community members, partners, facilitators, audiences and Soundcastle programme leads.

Our 2023-24 monitoring and evaluation demonstrates that we are consistently meeting all of our intended outcomes. *\*Data based on 128 feedback survey responses received in 2023-24*



*Lauren\*: "It was simply amazing - not just performing, but the chance to go on a road trip together and see somewhere new... to be in the beautiful countryside and feel inspired... to share our music with new people. I can't believe we did it... but we did! I will hold onto the memories of this as one of my happiest days."*

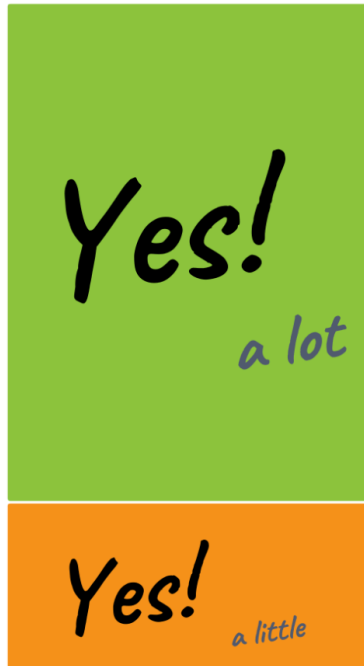


# Being part of a Soundcastle music project has:

helped me improve  
my **confidence**



helped me feel **more connected** to others



improved my  
**wellbeing**



## Increased Confidence

99.2% of respondents reported feeling an increase in confidence.

*"My daughters were more confident to speak and play with other kids and people"*

*"I'm starting to believe in myself with support from others in the group"*

*"I don't have to worry about making mistakes - I can do it! And I am valued."*

*"I still find it astonishing that since joining PMC I have gone from having a panic attack at the thought of performing to being excited about and really enjoying sharing our music."*

*"My son has become so much more confident. He engages with the other children and has really started sharing."*

## Reduced Social Isolation

100% of respondents reported feeling an increase in connectedness to their community.

*"I feel very at home within the Soundcastle music family and have gained new friends."*

*"I made friends.  
I want to come back.  
There are nice people out there"*

*"When I play with others I feel like I'm in a big family that really supports each other."*

## Enhanced Wellbeing

99.2% of respondents reported feeling enhanced wellbeing.

*"It's been a lifeline. I felt so low last winter that I could hardly raise my head but now I feel like I've come a long way. I made it to every session and the music makes me feel like myself."*

*"It's offered me respite from what's going on inside my head and life. It's encouraged me to use music more outside of the course for my wellbeing."*

*"I get so much from being a part of this. It's not just a job, doing the music helps MY wellbeing too! I love being a part of it."*

2023-24 community member EDI monitoring:

- 71% of survey respondents identified as female
- 51% identified as having a mental health condition
- 37% identified as disabled, 25% identified as from global majority backgrounds
- 23% identified as neurodivergent
- 5% identified as LGBTQ+

## Case Studies

**PEOPLE’S MUSIC: Larissa\* lives with bipolar, has high social anxiety and low confidence. She had become extremely socially isolated following the pandemic.**

Initially attending New Rhythms, as her confidence increased she progressed to People’s Music Collective and attends weekly. She formed new friendships and started socialising outside of the sessions. After a sustained period of regular attendance, her confidence increased sufficiently to apply for a job and she is now a carer for 2 young autistic people. Significantly, she negotiated working days so that she would always have Tuesdays free to attend People’s Music Collective which she says ‘keep me well enough to function in my daily life and to hold down this job.’

**MUSICAL BEACONS: Young parent, Kelly\* and her child Kobi\*, attended from when he was a newborn to the age of 5 months.**

In Kelly’s first session, her body language was very standoffish. She obviously didn’t want to be there (and voiced as such), felt embarrassed and didn’t want to get involved. “I didn’t see the point in doing music” (Kelly). “Kelly sat there in that first session, whispering things to another young parent. She didn’t want to make eye contact. She didn’t know us or trust us.” (Soundcastle Facilitator). In that first session, Kelly didn’t know how to play or interact with Kobi and refused to engage.

A couple of weeks later, Kelly built the confidence to start helping Kobi. The first step was putting a little bell in Kobi’s hand, helping him to shake it and also shaking another instrument herself. Then after around four sessions, very suddenly, A started singing along for the first time. She joined in and sang directly to Kobi “You are my sunshine”. Kobi was smiling at her and interacting. “It was amazing to see Kelly singing directly to her baby, it was such a special interaction moment” (Soundcastle Facilitator).

Kelly told the facilitators that they’ve been singing Baby Beluga, another song, together outside of sessions. “It’s his favourite one - it always makes him smile.” (Kelly). Kelly started to realise that music was something Kobi enjoyed and a way they could feel close to each other. It was a sure way to get him smiling. From then on, A started regularly taking part in the actions and movement aspects of the sessions. She engaged Kobi and called his name, looking into his eyes. “She always comes to sessions every week... She is becoming an extremely attentive and communicative Mum, cooing, singing, and praising.” (Partner Representative, ESYPS).

## Sector Development

### Consultancy & Training

Throughout 2023-24, Soundcastle has continued to deliver training and consultancy in support of the community arts sector. By delivering consultancy, we continue to expand our sector’s understanding of high-quality co-production in community practice.

We have continued our training relationship with the Royal College of Music, providing a bi-yearly creative music class for all second year undergraduate students which introduces the principles of inclusive creative practice. We presented our work and theory of practice at the University of Aberdeen in November 2023.

We have continued to develop our Mental Health First Aid training offer in a mission to improve wellbeing, resilience and understanding of mental health across the sector. We have delivered MHFA training for organisations including Hastings Museum and Arts Gallery, Guildhall School of Music and Drama, The Hammond and Britten Pears Arts.

We have since been commissioned to create a youth manifesto with Aldeburgh Young Musicians, the training programme for young musicians (18 - 25) within Britten Pears Arts. This will conclude in October 2024.


## Sparking Change

Between September 23 - March 24, we delivered a 6 month Sparking Change programme for emerging music leaders facing barriers in the sector. This involved:

- Individual mentoring with two Soundcastle team members
- Creative skills sessions in music facilitation
- Co-working sessions with peers and support from the Soundcastle team
- Two-part training series about the Power of Partnerships
- A qualification in Mental Health Awareness
- An Introduction to Fundraising session
- Signposting to further opportunities for paid work
- Traineeship, observation and volunteering opportunities within Soundcastle

100% of Sparking Change attendees reported increased confidence in their professional lives, improved connections with people across the community arts sector and feelings of enhanced wellbeing by the end of the programme.

### Increased Confidence:




*"Being part of such a supportive group where everyone was so open and ready to share their views and opinions gave me the confidence to do the same."*  
Sparking Change Trainee

### Reduced Social Isolation:



*"It has given me the chance to connect with young people in the industry as well as giving me advice on how to reach out to new organisations within the sector."*  
Sparking Change Trainee

### Enhanced Wellbeing:



*"I always left the sessions with a smile on my face! (So I think on reflection. It was nice to have the sessions in the morning then I felt energised and ready for the rest of my day!)"*  
Sparking Change Trainee



## Research

We are in the process of building a new research partnership with Birmingham City University (BCU) as part of our current Youth Music fund. The Musical Beacons facilitation team will be undertaking training to embark on a research project in Autumn 2024. This will explore creative agency within Musical Beacons sessions in different spaces. The teams will be mentored by academics throughout the process, culminating in a public facing report and presentation.

We have continued to develop our research relationship with the University of Brighton's MA in Community Psychology programme. In March 2024, we welcomed two researchers with a focus on Social Research Practice, Julia Gonzalez and Grace Cruse, to the People's Music programme in Shoreham. This resulted in a published report in May 2024 which presented findings on how collaborative composition and creative decision-making can impact mental health recovery. The University of Brighton have indicated that they would like the research partnership to continue into the next academic year.

In February 2023 Ryan Humphrey submitted his PhD which included research into the People's Music Collective alongside interviews with Soundcastle directors exploring the values of ownership, transformation and ownership.

## Internal Development

### Wellbeing Agenda

In the past 12 months we have built on the findings from our internal wellbeing consultation and are proud to have:

- Formalised and published a Soundcastle Mental Health and Wellbeing Policy. This policy consists of five key sections; Policy Summary & Introduction, Terminology and Definitions, Aims, Policy objectives and Actions, Review.
- Introduced compulsory termly supervision for all staff who manage others and work directly in community contexts. This is a vital space in which people process the challenges that they experience, both working with vulnerable communities and in creating the healthiest relationships with peers.
- Moved our freelance staff team onto PAYE so that we can offer better support in terms of paid leave/ parental leave/ working conditions/ pensions and consistency of working pattern.
- Formalised line management/ review structures based on wellbeing. As a peer-led organisation we have always placed equal value on all voices in decision making, however by formalising this model we are able to better meet the needs of our team and centre their voices.
- Created a Wellness Action Plan that each team member completes confidentially and uses to influence their line management reviews and team meetings. This is helping us to create a highly tailored environment that meets the personal needs of each member of staff.
- Formed a training partnership with three other brilliant community music organisations so our teams can train together and share learning. This shared approach enables us to provide more training and commission sessions that the teams feel would be most valuable for their work.
- Recruited a board member with professional mental health experience, to help us further embed mental health awareness at the heart of Soundcastle.

**In 2023-24, 100% of Soundcastle team members who disclosed poor mental health saw their wellbeing at work improve.**

## Advisory panel

The Soundcastle Advisory Panel has met twice during 2023-24; in July and January. The group is made up of representatives from across Soundcastle's programmes and community including partners/ trustees/ community members/ team members and critical friends. In July the main theme of the conversation was around Wellbeing at Work, with the panel supporting and challenging Soundcastle's initial wellbeing consultation explorations and findings. In January the focus was around how to champion and advocate for Soundcastle's co-production process, during a challenging fundraising climate. The panel continues to grow and diversify and aims to meet three times in 24-25. It forms a critical part of Soundcastle's decision making process and a hugely valuable resource in steering our thinking and development.

## Training

Over 23/24 the whole Soundcastle staff met for 2 cross regional development days exploring part-time working, programme developments and team connection.

The facilitators took part in further internal training sessions on co-design and co-creation with early years children, reflective practice, whole group leadership and wider community engagement. One facilitator completed Makaton, level 1 and is using this to refresh our inclusive signing within our Musical Beacons sessions.

We began a new training partnership with New Note, Wishing Well and Brighton Music for Connection. This allows our facilitators to practise with larger groups and explore ideas with a wider pool. Soundcastle facilitators led the initial meeting on large group leadership skills. This was followed by a full day of trauma-informed practice in January 2024.

All members of staff working in community settings and those managing others now have compulsory termly supervisions with the Orange Collective. This is a proactive action to support our team as they process the complex challenges we face when delivering our programmes and supporting collegiate mental health in a constructive way.

## Governance

There have been some changes to our Trustee Board, with one resignation and three new trustees recruited. Lawrence Becko stepped down in Summer 2023 and Soundcastle would like to thank him for his wonderful contribution to the charity as one of our first trustees. His expertise in organisational development supported our early steps as a charity and his support in developing a resilient and creative board has been hugely appreciated.

In Summer 2023 Aditi Bhonagiri joined Soundcastle's board of trustees, bringing a wealth of experience in mental health. Sophie Bell and Blair Reid joined us in Spring 2024, bringing specialisms in law and finance respectively.

## Equity, Diversity and Inclusion

We value high levels of representation across the charity. In 2023-24, 86% of our staff team and board identify as female, 43% identify as primary (or equal) carer of a child or children under 18, 29% identify as from global majority backgrounds, 24% identify as disabled, 19% identify as LGBTQ+, 10% identify as neurodivergent. 100% of our staff team have lived experience of mental health challenges.

We have continued to develop our approach to diversity and inclusion and have made some significant developments in terms of our staffing and practice. These include:

- Recruiting a board member with lived experience of mental ill health to the Soundcastle trustee board
- Further recruitment of four voices from across Soundcastle's work as part of the Soundcastle Advisory Panel
- Targeted recruitment for our Sparking Change programme, bringing together a diverse cohort of young people who have faced barriers to accessing training and development opportunities. Following this, the recruitment of two of these Sparking Change attendees as Soundcastle trainees, providing a 6-month mentoring and delivery pathway
- Developing a new inclusive Musical Beacons family stay-and-play programme in Broomgrove, Hastings, supporting families who are in an area in the top 10% in the Index of Multiple Deprivation. This programme has been awarded continuation funding from Hastings Council, due to its highly successful engagement with vulnerable residents who have previously not engaged with community services
- The launch of a new series of one-to-one and group sessions for families with Disabled and/or Neurodivergent early years children in Waltham Forest and Newham
- Engagement of the Orange Collective as an external supervision partner who use inclusive supervision methods such as visual art processes to support the wellbeing of our diverse staff team. These are confidential sessions in which the supervisors gather themes and feed them back to a leadership team member, who then embeds change organisationally to meet staff needs.
- Ongoing conversations with music hubs around inclusive progression routes for disabled children age 0-6.
- Further training in inclusive communication methods - one team member trained in Makaton and is now teaching other team members some basic tools to embed and creating a pack of key signs for Soundcastle programmes.

## Digital Reach (2023 - 2024)

YouTube views: 70,016

Facebook Reach: 22,438

Instagram Reach: 4,700

Total Facebook followers: 989 (+49)

Total Instagram followers: 839 (+141)

Total LinkedIn followers: 376

Total X followers: 1,941

Total Youtube subscribers: 477 (+223)

SoundCloud: 630

## Future Plans (2024-25)

### Programme Development

Musical Beacons will move into a research phase in Autumn 2024. Soundcastle facilitators will gather additional data from the London 1 to 1's, the Sussex safe houses and Broomgrove in Hastings to co-produce a report on creative agency.

In London, Musical Beacons will continue to support communities in Chingford and Cathall while in Hastings, Broomgrove delivery has been secured until December 2024. Our partnership with East Sussex Young Parents Service is ongoing in the Eastbourne and Newhaven safehouses and we continue to offer signposting to progression routes for the young parents involved.

People's Music Sussex will provide a rotation of New Rhythms, the Ukulele Crew and Singing for Wellbeing courses in partnership with Sussex Recovery College in Shoreham. The People's Music Collective will continue on a weekly basis.

In London, People's Music 'Join the Band' will move into a development phase in Summer 2024 with Age UK. We are looking to settle into termly delivery providing a creative musical space for adults over 50 who wish to use music to support their mental health.

## **Training and Consultancy**

We will continue to build our sector presence as advocates and consultants for mental health in the arts alongside our training offer. We will present our approach to mental health and wellbeing at the Music Mark conference and a Sound Connections event in Autumn 2024. We are currently building a specific training website and looking into further conferences and networking events to attend in 2024/25.

## **Internal Skills Development**

We will continue to foster leadership skills across the whole staff team to enhance our dynamism and responsiveness as an organisation. Within the leadership team we are looking to refresh our evaluation knowledge in line with the latest best practice after establishing a streamlined system in 2022.

We will continue to hone effective reflective practice and leadership skills so the teams remain confident and proactive on the ground. We have had the opportunity to bring facilitators together from different regions this year which has enabled us to share knowledge and build positive team relationships. We will build in more skills sharing opportunities in the year to come.

## **Financial Review**

The financial statements attached detail the financial position of the charity for the year ended 31st March 2024.

Incoming resources for the year totalled £350,044 of which £259,633 were for restricted purposes. Outgoing resources for the year were £282,199 of which £251,254 were attributable to restricted funds. Restricted funds carried forward at the year end totalled £57,998 and unrestricted funds totalled £127,797. £30,000 remaining grant funds from Postcode Community Trust have been designated by the Trustees to support programme and core operating costs during the 2024-25 financial year and will not be held for reserves.

Our earned income was £37,351, representing approximately 11% of our total income through sales, commissions, coaching, consultancy and Mental Health First Aid training.

We are grateful for the ongoing support we have received from a wide variety of charitable funders including The National Foundation for Youth Music, Arts Council England, The National Lottery Community Fund, London Community Foundation, Sussex Community Foundation, Arts Award Access Fund, The Rayne Foundation, Postcode Society Trust, Children in Need, The Ernest Kleinwort Charitable Trust, The Souter Charitable Trust, City Bridge Foundation, Heads On VCSE Collaborative, The Sir Bernard and Lady Schreier Foundation, The Shared Prosperity Fund (through Hastings Borough Council), The London Borough of Waltham Forest Adult Learning Fund, Postcode Community Trust and The Chalk Cliff Trust.

We would like to extend our thanks to all our funders for their generous support of the charity's work in the 2023-24 financial year.



## Reserves Policy

The trustees have considered the Soundcastle's need for reserves with reference to the level of risk it faces. They have concluded that it is important for the charity to always hold in financial reserves, as a minimum, the funds that would be required to ensure an ordered and proper closure of Soundcastle Ltd.

This level of reserves will fund:

- o Any redundancy payments due to employees.
- o Accountancy and other professional costs.
- o Costs relating to the termination of contracts including office rental and equipment hire.
- o A contingency sum held for outstanding liabilities.

This initial reserves position assumes that no immediate withdrawal of funding will occur. To mitigate the risks arising in the event of an immediate loss of funds, the trustees have established a policy whereby the charity holds unrestricted reserves at a level equivalent to three to six months' running costs. The trustees consider that this level of reserves should be maintained on an ongoing basis in order to ensure the future financial resilience of the charity.

As per the enclosed accounts, expenditure on running costs in 2023-24 was £282,199 and therefore the target level of reserves is between £70,550 and £141,100 in general funds.

On 31st March 2024 unrestricted reserves totalled £97,797, therefore the trustees are satisfied that the charity is maintaining sufficient reserves in line with the reserves policy.

## Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of Soundcastle Ltd for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently.
- o Observe the methods and principles in the Charities SORP.
- o Make judgements and estimates that are reasonable and prudent.
- o State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on **11/10/2024**

and signed on their behalf by:



Sarah Drake-Pullin  
CHAIR of the BOARD of TRUSTEES

# Independent examiner's report to the trustees of Soundcastle Ltd for the year ended 31 March 2024

## Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 19 to 29.

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rowena T K Walsh (FCCA)

Date: 09.10.2024

Manningtons Chartered Accountants  
39 High Street  
Battle  
East Sussex  
TN33 0EE

## Statement of Financial Activities for the Financial Year Ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	Total funds 31 March 2024	Unrestricted funds	Restricted funds	Total funds to 31 March 2023
		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	2,501	-	2,501	8,153	-	8,153
Charitable activities	2	87,351	259,633	346,983	59,941	147,905	207,846
Interest Received	2	560	-	560	-	-	-
<b>Total</b>		<b>90,412</b>	<b>259,633</b>	<b>350,044</b>	<b>68,094</b>	<b>147,905</b>	<b>215,999</b>
Expenditure on:							
Raising funds		310		310	42	-	42
Charitable activities	3	30,635	251,254	281,889	29,491	209,103	238,594
<b>Total</b>		<b>30,945</b>	<b>251,254</b>	<b>282,199</b>	<b>29,533</b>	<b>209,103</b>	<b>238,636</b>
<b>Net income/(expenditure) before transfers</b>		<b>59,467</b>	<b>8,379</b>	<b>67,845</b>	<b>38,561</b>	<b>(61,198)</b>	<b>(22,637)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>- 1,455</b>	<b>1,455</b>	<b>-</b>
<b>Net movement in funds</b>		<b>59,467</b>	<b>8,379</b>	<b>67,845</b>	<b>37,106</b>	<b>(59,743)</b>	<b>(22,637)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		68,330	49,619	117,949	31,224	109,362	140,586
<b>Total funds carried forward</b>		<b>127,797</b>	<b>57,998</b>	<b>185,794</b>	<b>68,330</b>	<b>49,619</b>	<b>117,949</b>
The statement of financial activities includes all gains and losses recognised in the year.							
All income and expenditure derive from continuing activities.							



## Balance Sheet as of 31st March 2024

	Notes	31 March 2024	31 March 2023
		£	£
<b>Fixed assets</b>			
Tangible assets	10	410	529
Total fixed assets		410	529
<b>Current assets</b>			
Debtors	7	22,924	5,580
Cash at bank and in hand	9	169,325	115,696
<b>Total current assets</b>		<b>192,249</b>	<b>121,276</b>
Creditors: amounts falling due within one year	8	6,863	3,856
<b>Net current assets/(liabilities)</b>		<b>185,386</b>	<b>117,420</b>
<b>Total assets less current liabilities</b>		<b>185,796</b>	<b>117,949</b>
Creditors: amounts falling due after one year	10		
<b>Total net assets / (liabilities)</b>		<b>185,796</b>	<b>117,949</b>
<b>Funds of the Charity</b>			
Restricted funds	11	57,998	49,619
Unrestricted funds	11	127,797	68,330
<b>Total funds</b>		<b>185,796</b>	<b>117,949</b>
For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.			
Directors' responsibilities:			
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,			
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.			
These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.			
The notes on pages 21 to 29 form an integral part of the financial statements.			

Approved by the trustees on **11/10/2024** and signed on their behalf by:



Sarah Drake-Pullin  
CHAIR of the BOARD of TRUSTEES

# Notes to the accounts

## Note 1: Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Soundcastle Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

### b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Income for government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received the account can be measured reliably and is not deferred.

Donations are recognised when the charity receives the funds.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

### d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which the donor has specified are solely to be used for particular activities.

### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be recognised reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

All expenditure is shown inclusive of VAT.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

h) Tangible Fixed Assets

Individual assets costing £550 or more are capitalised at cost and are depreciated evenly over their estimated useful economic lives, as follows:

Plant and machinery 15% reducing balance

Computer equipment 25% reducing balance

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

The gain or less arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

i) Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss(if any).

j) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

m) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

## Note 2: Analysis of income

	2024		2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
<b>Donations and legacies:</b>				
Donations and gifts	2,501	-	2,501	8,153
<b>Total</b>	<b>2,501</b>	<b>-</b>	<b>2,501</b>	<b>8,153</b>
<b>Interest Received</b>				
Bank Interest Received	560		560	-
				-
<b>Total</b>	<b>560</b>	<b>-</b>	<b>560</b>	<b>-</b>
<b>Charitable activities:</b>				
Grants	50,000	259,633	309,633	160,260
Earned Income	37,351	-	37,351	47,586
<b>Total</b>	<b>87,351</b>	<b>259,633</b>	<b>346,983</b>	<b>207,846</b>
<b>Total income</b>	<b>90,412</b>	<b>259,633</b>	<b>350,044</b>	<b>215,999</b>
During the period Soundcastle received the following amounts from Government grants:				
	£			
Arts Council England		47,910		
The National Lottery Community Fund		20,000		
London Borough of Waltham Forest		2,980		
Hastings Borough Council		18,750		
		<b>89,640</b>		

### Note 3: Analysis of expenditure

	2024	2023
	£	£
Direct project costs	35,174	48,103
Depreciation	119	156
Salaries and wages	225,562	176,984
Travel	1,632	293
Staff training	-	125
Insurance	927	683
Rent	9,911	6,781
Other expenses	2,047	1,185
	<b>275,371</b>	<b>234,310</b>
Share of support costs (see note 4)	3,828	1,884
Share of governance costs (see note 5)	2,998	2,444
	<b>282,197</b>	<b>238,638</b>
Analysis by fund		
Unrestricted funds	30,945	29,533
Restricted funds	251,254	209,103
	<b>282,199</b>	<b>238,636</b>

### Note 4: Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:			
		2024	2023
Support Costs		Total	Total
£		£	£
Website	140	140	95
Subscriptions	2,838	2,838	1,748
Advertising and Marketing	112	112	-
Postage and stationery	738	738	40
	<b>3,828</b>	<b>3,828</b>	<b>1,884</b>
<b>Governance Costs</b>	<b>31 March 2024</b>	<b>31 March 2023</b>	
	£	£	
Independent Examination	1,200	720	
Accountancy Fees	1,200	1,200	
Payroll Fees	598	524	
	<b>2,998</b>	<b>2,444</b>	

## Note 5: Details of certain items of expenditure

	2024	2023
	£	£
Independent examiner's fees	1,200	720
Other accountancy fees	1,798	1,724
<b>Total</b>	<b>2,998</b>	<b>2,444</b>

## Note 6: Employees

	2024	2023
	£	£
Salaries and wages	216,874	169,407
Social security costs	8,141	6,781
Pension costs (defined contribution scheme)	7,619	6,168
Other	-	(2,546)
<b>Total staff costs</b>	<b>232,633</b>	<b>179,810</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

### 8.2 Average head count in the year

	2024	2023
	15	12
<b>Total</b>	<b>15</b>	<b>12</b>

### 8.3 Key Management Personnel

The remuneration of the key management personnel is:

	2024	2023
	£	£
Salaries and wages	101,008	110,130
Social security costs	8,709	9,438
Pension costs (defined contribution scheme)	4,041	4,406
<b>Total staff costs</b>	<b>113,758</b>	<b>123,973</b>

No employee received remuneration over £60,000.

## Note 7: Debtors

Amounts falling due within one year		
	31 March 2024	31 March 2023
	£	£
Accrued income	16,730	1,455
Accrued Interest	560	-
Salaries Payable	-	-
Gift Aid Debtor	226	1,848
Accounts Receivable	5,408	2,277
<b>Total</b>	<b>22,924</b>	<b>5,580</b>



## Note 8: Creditors & Accruals

### Analysis of creditors: falling due within one year

	31 March 2024	31 March 2023
	£	£
Accruals and deferred income	1,194	1,920
Accounts Payable	2,559	268
PAYE Payable	1,599	1,132
Earnings Orders Payable	154	-
Other creditors	1,356	536
<b>Total</b>	<b>6,863</b>	<b>3,856</b>

Deferred income comprises of income received by the charity in 2023 for activities taking place in 2024.

	£
Balance at 31 March 2023	-
Amounts released to income earned from charitable activities	-
Amount deferred in period	-
Balance at 31 March 2024	-

## Note 9: Cash at bank and in hand

	31 March 2024	31 March 2023
	£	£
Current Account	11,734	113,050
PayPal	2,591	2,647
Soundcastle Ltd -Deposit	65,001	-
The Co-Operative Savings Account	90,000	-
<b>Total</b>	<b>169,325</b>	<b>115,697</b>

## Note 10: Tangible Fixed Assets

	Plant and machinery	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	868	3,922	4,790
Additions	-	-	-
<b>At 31 March 2024</b>	<b>868</b>	<b>3,922</b>	<b>4,790</b>
<b>Depreciation</b>			
At 1 April 2023	735	3,525	4,261
Charge for the year	20	99	119
<b>At 31 March 2024</b>	<b>755</b>	<b>3,624</b>	<b>4,380</b>
Net book value at 1 April 2023	133	397	529
<b>Net book value at 31 March 2024</b>	<b>113</b>	<b>298</b>	<b>410</b>

## Note 11: Charity funds

	Balance at 1 April 2023	Income	Expenditure	Transfer between funds	Balance at 31 March 2024
	£	£	£		£
<b>Restricted Funds</b>					
National Foundation for Youth Music	2,164	87,600	(81,359)	-	8,405
Arts Council England	-	47,910	(47,910)	-	-
The National Lottery Community Fund	7,000	20,000	(7,000)	-	20,000
London Community Foundation	6,455	15,000	(16,455)	-	5,000
Sussex Community Foundation	7,000	2,000	(9,000)	-	-
Arts Award Access Fund	-	740	-	-	740
The Rayne Foundation	4,000	12,000	(10,733)	-	5,267
Postcode Society Trust	7,000	-	(7,000)	-	-
Children in Need	10,000	-	(9,896)	-	104
The Ernest Kleinwort Charitable Trust	3,000	-	(3,000)	-	-
The Souter Charitable Trust	3,000	-	(3,000)	-	-
City Bridge Foundation	-	30,653	(25,336)	-	5,317
Heads On	-	20,000	(10,000)	-	10,000
The Sir Bernard and Lady Schreier Foundation	-	2,000	(2,000)	-	-
Hastings Borough Council/Shared Prosperity Fund	-	18,750	(15,585)	-	3,165
London Borough of Waltham Forest - Adult Learning Fund	-	2,980	(2,980)	-	-
	<b>49,619</b>	<b>259,633</b>	<b>(251,254)</b>	<b>-</b>	<b>57,998</b>
<b>Unrestricted Funds</b>					
Postcode Community Trust	-	50,000	(20,000)	-	30,000
The Chalk Cliff Trust	5,000	-	(5,000)	-	-
General Funds	63,330	40,412	(5,945)	-	97,797
	68,330	90,412	(30,945)	-	127,797
<b>Total Funds</b>	<b>117,949</b>	<b>350,045</b>	<b>(282,198)</b>	<b>-</b>	<b>185,796</b>
2023 Comparatives:	Balance at 1 April 2022	Income	Expenditure	Transfer between funds	Balance at 31 March 2023
	£	£	£		£
Restricted Funds					
National Foundation for Youth Music	33,785	33,988	(65,609)	-	2,164
Arts Council England	-	27,000	(27,000)	-	-
The National Lottery Community Fund	6,169	10,000	(9,169)	-	7,000
London Community Foundation	11,629	15,000	(21,629)	1,455	6,455
Sussex Community Foundation	5,000	15,000	(13,000)	-	7,000
Arts Award Access Fund	68	-	(68)	-	-
Trusthouse Community Foundation	9,500	-	(9,500)	-	-
Arts Council England: Cultural Recovery Fund	8,481	-	(8,481)	-	-
The Rayne Foundation	3,649	12,000	(11,649)	-	4,000
Postcode Society Trust	20,997	-	(13,997)	-	7,000
Jessie's Fund	2,084	-	(2,084)	-	-
The Nisbet Trust	5,000	-	(5,000)	-	-
Government KickStarter training element	3,000	3,181	(6,181)	-	-
Children In Need	-	20,000	(10,000)	-	10,000
The Ernest Kleinwort Charitable Trust	-	3,000	-	-	3,000
The Foreshore Trust	-	1,000	(1,000)	-	-
Skipton Charitable Foundation	-	1,000	(1,000)	-	-
The Souther Charitable Trust	-	3,000	-	-	3,000
Worthing Community Trust	-	1,500	(1,500)	-	-
Waltham Forest Community In Fellowship Fund	-	2,236	(2,236)	-	-
	<b>109,362</b>	<b>147,905</b>	<b>(209,103)</b>	<b>1,455</b>	<b>49,619</b>

Unrestricted Funds					
The Chalk Cliff Trust	3,000	5,000	(3,000)	-	5,000
Children In Need	-	500	(500)	-	-
London Borough of Waltham Forest	1,500	1,455	(1,500)	(1,455)	-
General Funds	26,724	61,139	(24,532)	-	63,330
	31,224	68,094	(29,532)	(1,455)	68,330
Total Funds	140,586	215,999	(238,635)	-	117,949
Restricted Funds:					
Funder	Description of Fund				
National Foundation for Youth Music	Multi year grant funding received in 2022/23 and 2023/24 financial years in support of the cross-regional Musical Beacons and Sparking Change programmes, and development of the Soundcastle Health and Wellbeing Agenda.				
Arts Council England	Grant funding received in 2022/23 and 2023/24 to support People's Music Sussex programme delivery.				
The National Lottery Community Fund	Grant funding received in 2022/23 and 2023/24 to support People's Music Sussex programme delivery.				
London Community Foundation	Multi year grant received in 2022/23 and 2023/24 financial years for Musical Beacons London and People's Music London programme delivery.				
Sussex Community Foundation	Grant funding received in 2022/23 and 2023/24 for the People's Music Sussex programme, and the continuation of essential services.				
Arts Award Access Fund	Grant funding received in 2021/22 and 2023/24 financial years for delivery of Arts Award qualifications through Musical Beacons Sussex.				
Trusthouse Community Foundation	Grant Funding received in 2021/22 financial year for delivery of Musical Beacons Hastings sessions.				
Arts Council England: Cultural Recovery Fund	Grant funding received in 2021/22 to support Soundcastle's post pandemic recovery and core development.				
The Rayne Foundation	Multi year grant supporting the People's Music Sussex programme, instalments received in 2022/23 and 2023/24.				
Postcode Society Trust	Grant funding received in 2021/22 financial year for People's Music programme delivery.				
Jessie's Fund	Grant funding received in 2021/22 financial year for Musical Beacons Bristol programme delivery.				
The Nisbet Trust	Grant funding received in 2021/22 financial year for Musical Beacons Bristol programme delivery.				
Government Kickstarter training element	Grant funding received in 2022/23 financial year for Musical Beacons London trainee placement.				
Children in Need	First two instalments of multi year grant received in 2022/23 financial year for Musical Beacons Sussex programme delivery.				
The Ernest Kleinwort Charitable Trust	Grant funding received in 2022/23 financial year for People's Music Sussex programme delivery.				
The Foreshore Trust	Grant funding received in 2022/23 financial year for Musical Beacons Hastings instruments.				
Skipton Charitable Foundation	Grant funding received in 2022/23 financial year for Musical Beacons Bristol instruments.				
The Souter Charitable Trust	Grant funding received in 2022/23 financial year for People's Music Sussex programme delivery.				
City Bridge Foundation	First instalments of multi year grant received in 2023/24 financial year for Musical Beacons London and People's Music London programme delivery.				
The Sir Bernard and Lady Schreier Foundation	Grant funding received in 2023/24 for People's Music Sussex programme delivery.				
Hastings Borough Council / Shared Prosperity Fund	Grant funding received in 2023/24 financial year for Musical Beacons Broomgrove programme delivery.				
London Borough of Waltham Forest - Adult Learning Fund	Grant funding received in 2023/24 to support People's Music London programme delivery.				
Worthing Community Trust	Grant funding received in 2022/23 financial year for People's Music Sussex programme delivery.				
Waltham Forest Community in Fellowship Fund	Grant funding received in 2022/23 financial year for Musical Beacons London programme delivery.				
Unrestricted Funds:					
Funder	Description of Fund				
Postcode Community Trust	Grant funding received in 2023-24 to support Soundcastle's charitable objectives and core operations.				
The Chalk Cliff Trust	Donation received in 2022/23 financial year in support of the Musical Beacons Sussex programme.				
Children in Need	Grant funding uplift received in 2022/23 financial year in support of increased core costs during cost of living crisis.				
London Borough of Waltham Forest	Donation received in 2022/23 financial year in support of the Musical Beacons London programme.				

## Note 12: Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at <b>31 March 2024</b> represented by:			
Tangible assets	410	-	410
Current assets/(liabilities)	127,388	57,998	185,386
	<b>127,797</b>	<b>57,998</b>	<b>185,796</b>
	Unrestricted funds	Restricted funds	Total
Fund balances at <b>31 March 2023</b> represented by:			
Tangible assets	529	-	529
Current assets/(liabilities)	67,801	49,619	117,420
	<b>68,330</b>	<b>49,619</b>	<b>117,949</b>

## Note 13: Trustees remuneration and expenses

The trustees, nor any persons connected with them received no remuneration or benefits for the performance of their duties.

Akhila Krishnan paid Soundcastle a monthly fee of £200 for a desk space at the Soundcastle offices for the period April 2023 to March 2024.

Trustee Indemnity insurance was purchased on 27 March 2024.

## Note 14: Related party transactions

During the period in question there were the following related party transactions:

Rachael Perrin, Co-Founder and Strategic Development Lead

Gareth Wildig was paid £1,630 for website design, build and accessibility work plan photography and film work. He also received payment £288.64 as reimbursement of related expenses incurred. He is married to Rachael Perrin. From July 2023, Gareth Wildig became an employee of Soundcastle so no longer works for the charity on a freelance basis

All these services were reviewed and approved by the Board in advance of the work taking place.