

Registered charity number  
1194953

**Al Quran Complex Welfare Trust**

**Trustee's Report and Unaudited Accounts**

**31 December 2022**

## **Al Quran Complex Welfare Trust**

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## Al Quran Complex Welfare Trust

### COMPANY INFORMATION

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Charity number	1194953
Registered Office	27 Carr Road Nelson BB9 7JS
Trustees	Mr Mazhar Hussain Mr Jabbar Haq Mr Tariq Hussain

## **Al Quran Complex Welfare Trust**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

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The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and upto the date of this report are set out on page 1.

#### **Structure, governance and management**

Al Quran Complex Welfare Trust is a charity incorporated as a CIO on 25th June 2021

The directors, who are the trustees in charity law are responsible for the overall management and control of the company working with other persons on an entirely voluntary basis.

Trustees are appointed in accordance with Al Quran Complex Welfare Trust constitution. Once appointed Trustees are given introduction of the charity and information about its objects, Trustees are also given the copy of the constitution and aims and objective, Role description are issued to each trustee and full induction is given setting out the obligations of a trustee. All trustees are issued with copies of the Charity Commission's guidance.

The trustees meet every 3 months.

The trustees actively review the major risk to which the charity is exposed to on a regular basis, in particular those relating to its operations and finances. The system is established to mitigate these.

#### **Objectives and activities for the public benefit**

The principal aims of the charity and objective of the charitable company are  
To advance the education of people in need in Pakistan for the benefit of the public, by the provision of financial aid and the provision of schools and colleges.

#### **Achievement and performance**

During the focussed on fundraising to support the Quran Complex in Pakistan.

## **Al Quran Complex Welfare Trust**

### **REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

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#### **Financial Review**

The charity relies on on voluntary income which is £13295 for the period ended 31 December 2022.

#### **Plan for the future**

We will continue with our core activities of supporting the Quran Complex in Pakistan.

#### **Statement of trustee's responsibilities**

The trustee are responsible for the preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom generally Accepted Accounting Standard.

In these financial statements, the trustees are required to:

Select suitable accounting policies and then apply then consistently;  
Observe the methods and principle in the Charities SORP;  
Make judgement and estimates that are reasonable and purdent;  
State whether applicable UK Accounting Statndard have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mazhar Hussain

Date: 12th February 2024

# Al Quran Complex Welfare Trust

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

### STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b>Incoming Resources</b>					
Incoming Resources from Generated Funds					
Donations		13,295	-	13,295	843
<b>Total Income Resources</b>		<b>13,295</b>	<b>-</b>	<b>13,295</b>	<b>843</b>
<b>Resources Expended</b>					
Charitable Activities	2	-	8,040	8,040	-
Support Cost	3	197		197	-
Governance Cost	4	360		360	2
<b>Total Resources Expended</b>		<b>557</b>	<b>8,040</b>	<b>8,597</b>	<b>2</b>
<b>Reconciliation of Funds</b>					
Net Income/(Outgoing) Resources		12,738	- 8,040	4,698	841
Transfers between Funds		- 8,040	8,040	-	
Net Movement in Funds		4,698	-	4,698	841
Total funds brought forward		841		841	-
<b>Total Funds carried forward</b>		<b>5,539</b>	<b>-</b>	<b>5,539</b>	<b>841</b>

## Al Quran Complex Welfare Trust

### BALANCE SHEET

AS AT 31 DECEMBER 2022

	'2022		'2021	
	£	£	£	£
<b>Fixed assets</b>		-		-
<b>Current assets</b>				
Cash at bank	5,899		841	
Debtors				
	<u>5,899</u>		<u>841</u>	
<b>Creditors: amount falling due within one year</b>	<u>360</u>		<u>-</u>	
<b>Net current assets (liabilities)</b>		<u>5,539</u>		<u>841</u>
<b>Total assets less current liabilities</b>		5,539		841
<b>Creditors: amount falling due after one year</b>		-		-
<b>Net Assets</b>		<u><u>5,539</u></u>		<u><u>841</u></u>
<b>Funds</b>				
Unrestricted Funds		5,539		841
Restricted Funds		<u>5,539</u>		<u>841</u>

Approved by the Trustees on 12th February 2024 and signed by:

Mazhar Hussain

## Al Quran Complex Welfare Trust

### NOTES TO THE ACCOUNTS FOR THE ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### 1.1 Basis of accounting

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Funding accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purpose, the use of which is restricted to that area or purpose.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

##### 1.5 Depreciation

Depreciation is calculated to write off the cost, less estimated residual values of tangible fixed assets over their estimated useful lives to the Charity. The annual depreciation rates and methods are as follows:-

Equipment - 4 years

#### 2 Cost of charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total	2021 Total
Grants payable	-	8,040.00	8,040.00	-
	-	8,040.00	8,040.00	-



## Al Quran Complex Welfare Trust

### NOTES TO THE ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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3	Support cost	2022	2021
	Fundraising costs	-	-
	Telephone	136	-
	Bank Charges	61	2
		<hr/>	<hr/>
		197	2
		<hr/>	<hr/>

4	Governance Costs	2022	2021
	Accounts Fees	360	-
		<hr/>	<hr/>
		360	-
		<hr/>	<hr/>

#### 5 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the income and Corporation Act 1988. Accordingly, there is no taxation charge in these accounts.