

**Derochim Pathways**  
**Unaudited Financial Statements**  
**31 March 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Derochim Pathways**

## **Financial Statements**

**Year ended 31 March 2025**

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# **Derochim Pathways**

## **Trustees' Annual Report**

### **Year ended 31 March 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Derochim Pathways
<b>Charity registration number</b>	1194945
<b>Principal office</b>	37A Bury New Road Prestwich Manchester M25 9JY
<b>The trustees</b>	Z P Meisner A Bar Ilan M E Fuerst
<b>Independent examiner</b>	Mr H Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2025**

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### **Structure, governance and management**

Derochim Pathways is a CIO. It was registered as a charity on 24 June 2021 with a charity number 1194945.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from operating ineffective courses or workshops. These risks are managed by the trustees' researching speakers and considering appropriate course material to reach as wide an audience as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all courses or workshops run.

### **Objectives and activities**

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### **Grant making policy**

The charity would give out grants in line with the above objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of courses or workshops run each year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2025**

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### **Achievements and performance**

The charity received £90,268 (2024: £49,347) in donations, grants and other income during the year. £74,331 (2024: £57,389) was paid out by way of direct charitable costs and support costs. These direct charitable costs were made in line with the stated objects of the charity and were for educational workshops that the charity provided during the year.

The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community, and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting.
- Community events and wellbeing courses/training/awareness; - CPD for professionals.
- Schools consulting.
- PEP for senior teachers.

Over the last year we have impacted 750 children directly and 3,500 children indirectly.

The charity has governance costs comprising professional fees and other administration costs.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year after amounting to £15,937 (2024: expenditure of £8,042), of which all of it is related to the unrestricted fund. to the unrestricted fund.

### **Financial review**

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets of the charity, stand at £24,416 (2024: £7,954), all of which is unrestricted.

# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

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The trustees' annual report was approved on 13 January 2026 and signed on behalf of the board of trustees by:

**Z P Meisner**  
Trustee

# **Derochim Pathways**

## **Independent Examiner's Report to the Trustees of Derochim Pathways**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr H Schwalbe ACA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

13 January 2026

# Derochim Pathways

## Statement of Financial Activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	58,979	19,900	78,879	37,006
Other income	5	11,389	—	11,389	12,341
<b>Total income</b>		<u>70,368</u>	<u>19,900</u>	<u>90,268</u>	<u>49,347</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	54,431	19,900	74,331	57,389
<b>Total expenditure</b>		<u>54,431</u>	<u>19,900</u>	<u>74,331</u>	<u>57,389</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>15,937</u>	<u>—</u>	<u>15,937</u>	<u>(8,042)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		8,479	—	8,479	16,521
<b>Total funds carried forward</b>		<u>24,416</u>	<u>—</u>	<u>24,416</u>	<u>8,479</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.



# Derochim Pathways

## Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	13	—	525
<b>Current assets</b>			
Debtors	14	1,979	374
Cash at bank and in hand		23,457	8,600
		<u>25,436</u>	<u>8,974</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,020</u>	<u>1,020</u>
<b>Net current assets</b>		<u>24,416</u>	<u>7,954</u>
<b>Total assets less current liabilities</b>		<u>24,416</u>	<u>8,479</u>
<b>Net assets</b>		<u>24,416</u>	<u>8,479</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>24,416</u>	<u>8,479</u>
<b>Total charity funds</b>	16	<u>24,416</u>	<u>8,479</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2026, and are signed on behalf of the board by:

**Z P Meisner**  
Trustee

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The notes on pages 8 to 15 form part of these financial statements.

# **Derochim Pathways**

## **Notes to the Financial Statements**

**Year ended 31 March 2025**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	–	–	–
Course Fees	1,479	–	1,479
<b>Grants</b>			
Grants receivable	57,500	–	57,500
The National Lottery	–	19,900	19,900
	<u>58,979</u>	<u>19,900</u>	<u>78,879</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	6,646	–	6,646
Course Fees	360	–	360
<b>Grants</b>			
Grants' receivable	30,000	–	30,000
The National Lottery	–	–	–
	<u>37,006</u>	<u>–</u>	<u>37,006</u>

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>11,389</u>	<u>11,389</u>	<u>12,341</u>	<u>12,341</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
General Direct Costs	19,792	6,600	26,392
Consultancy & Professional Fees	16,027	5,000	21,027
Mentoring	2,561	1,800	4,361
Training Costs	4,188	4,000	8,188
Workshops	10,415	2,500	12,915
Support costs	1,448	—	1,448
	<u>54,431</u>	<u>19,900</u>	<u>74,331</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Direct Costs	13,047	—	13,047
Consultancy & Professional Fees	14,320	—	14,320
Mentoring	2,123	—	2,123
Training Costs	20,067	—	20,067
Workshops	6,110	—	6,110
Support costs	1,722	—	1,722
	<u>57,389</u>	<u>—</u>	<u>57,389</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
General Direct Costs	26,392	427	26,819	13,383
Consultancy & Professional Fees	21,027	—	21,027	14,320
Mentoring	4,361	—	4,361	2,123
Training Costs	8,188	—	8,188	20,067
Workshops	12,915	—	12,915	6,110
Governance costs	—	1,021	1,021	1,386
	<u>72,883</u>	<u>1,448</u>	<u>74,331</u>	<u>57,389</u>

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2025</b> £	Total 2024 £
General office	427	427	336
Governance costs	1,021	1,021	1,386
	<u>1,448</u>	<u>1,448</u>	<u>1,722</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b> £	2024 £
Depreciation of tangible fixed assets	<u>525</u>	<u>508</u>

### 10. Independent examination fees

	<b>2025</b> £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,021</u>	<u>1,020</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Tangible fixed assets

	<b>Equipment</b> £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	<u>1,542</u>
<b>Depreciation</b>	
At 1 April 2024	1,017
Charge for the year	<u>525</u>
<b>At 31 March 2025</b>	<u>1,542</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>525</u>

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 14. Debtors

	2025 £	2024 £
Other debtors	<u>1,979</u>	<u>374</u>

### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,020</u>	<u>1,020</u>

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 01 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	<u>8,479</u>	<u>70,368</u>	<u>(54,431)</u>	<u>24,416</u>

	At 01 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>16,521</u>	<u>49,347</u>	<u>(57,389)</u>	<u>8,479</u>

#### Restricted funds

	At 01 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
Grants' receivable fund	<u>—</u>	<u>19,900</u>	<u>(19,900)</u>	<u>—</u>

	At 01 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
Grants' receivable fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>



# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—
Current assets	25,436	25,436
Creditors less than 1 year	(1,020)	(1,020)
<b>Net assets</b>	<u>24,416</u>	<u>24,416</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	525	525
Current assets	8,974	8,974
Creditors less than 1 year	(1,020)	(1,020)
<b>Net assets</b>	<u>8,479</u>	<u>8,479</u>

### 18. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.