

**Derochim Pathways**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Derochim Pathways**

## **Financial Statements**

**Period from 24 June 2021 to 31 March 2022**

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# **Derochim Pathways**

## **Trustees' Annual Report**

### **Period from 24 June 2021 to 31 March 2022**

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The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	Derochim Pathways
<b>Charity registration number</b>	1194945
<b>Principal office</b>	37A Bury New Road Prestwich Manchester M25 9JY

#### **The trustees**

Z P Meisner  
A Bar Ilan  
M E Fuerst

<b>Independent examiner</b>	Mr H Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

**Period from 24 June 2021 to 31 March 2022**

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### **Structure, governance and management**

Derochim Pathways is a CIO. It was registered as a charity on 24 June 2021 with a charity number 1194945.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from operating ineffective courses or workshops. These risks are managed by the trustees researching speakers and considering appropriate course material to reach as wide an audience as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all courses or workshops run.

# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

**Period from 24 June 2021 to 31 March 2022**

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### **Objectives and activities**

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### **Grant making policy**

The charity would give out grants in line with the above objects.

There were no grants made in the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of courses or workshops run each year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

# **Derochim Pathways**

## **Trustees' Annual Report** *(continued)*

**Period from 24 June 2021 to 31 March 2022**

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### **Achievements and performance**

The charity received £69,851 in donations during the year of which £29,503 was paid out by way of direct charitable costs and support costs. These direct charitable costs were made in line with the stated objects of the charity and were for educational workshops that the charity provided via zoom during the year.

The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting;
- Community events and wellbeing courses/training/awareness;
- CPD for professionals;
- Schools consulting;
- PEP for senior teachers.

Over the last year we have impacted 750 children directly and 3,500 children indirectly.

The charity has governance costs comprising professional fees and other administration costs.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year after amounting to £40,348, of which £34,550 is attributable to the restricted fund and £5,798 to the unrestricted.

# Derochim Pathways

## Trustees' Annual Report *(continued)*

Period from 24 June 2021 to 31 March 2022

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### Financial review

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

### Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

### Coronavirus

The charity has not been materially affected by the coronavirus.

The free reserves, being the net current assets of the charity, stand at £40,348, of which £5,798 are unrestricted and £34,550 are restricted.

The trustees' annual report was approved on 17 January 2023 and signed on behalf of the board of trustees by:



**Z P Meisner**  
Trustee

# **Derochim Pathways**

## **Independent Examiner's Report to the Trustees of Derochim Pathways**

**Period from 24 June 2021 to 31 March 2022**

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I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the period ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr H Schwalbe ACA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

17 Jan 23



# Derochim Pathways

## Statement of Financial Activities

Period from 24 June 2021 to 31 March 2022

Period from 24 Jun 21 to 31 Mar 22				
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	31,043	35,000	66,043
Other income	5	3,808	—	3,808
<b>Total income</b>		<u>34,851</u>	<u>35,000</u>	<u>69,851</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	29,053	450	29,503
<b>Total expenditure</b>		<u>29,053</u>	<u>450</u>	<u>29,503</u>
<b>Net income and net movement in funds</b>		<u>5,798</u>	<u>34,550</u>	<u>40,348</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	—
<b>Total funds carried forward</b>		<u>5,798</u>	<u>34,550</u>	<u>40,348</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

# Derochim Pathways

## Statement of Financial Position

31 March 2022

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	Note	31 Mar 22 £
<b>Current assets</b>		
Cash at bank and in hand		41,323
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>975</u>
<b>Net current assets</b>		<u>40,348</u>
<b>Total assets less current liabilities</b>		<u>40,348</u>
<b>Net assets</b>		<u><u>40,348</u></u>
 <b>Funds of the charity</b>		
Restricted funds		34,550
Unrestricted funds		<u>5,798</u>
<b>Total charity funds</b>	<b>13</b>	<u><u>40,348</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 Jan 23, and are signed on behalf of the board by:

  
**Z P Meisner**  
Trustee

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The notes on pages 9 to 13 form part of these financial statements.

# **Derochim Pathways**

## **Notes to the Financial Statements**

**Period from 24 June 2021 to 31 March 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	28,000	—	28,000
Course Fees	3,043	—	3,043
<b>Grants</b>			
Grants receivable	—	35,000	35,000
	<u>31,043</u>	<u>35,000</u>	<u>66,043</u>

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

### 5. Other income

	Unrestricted Funds	Total Funds 2022
	£	£
Other income	3,808	3,808

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Workshops and other direct costs	27,593	450	28,043
Support costs	1,460	—	1,460
	<u>29,053</u>	<u>450</u>	<u>29,503</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022
	£	£	£
Workshops and other direct costs	28,043	498	28,541
Governance costs	—	962	962
	<u>28,043</u>	<u>1,460</u>	<u>29,503</u>

### 8. Analysis of support costs

	Analysis of support costs	Total 2022
	£	£
General office	498	498
Governance costs	962	962
	<u>1,460</u>	<u>1,460</u>

### 9. Independent examination fees

	Period from 24 Jun 21 to 31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900

### 10. Staff costs

The average head count of employees during the period was Nil.

# Derochim Pathways

## Notes to the Financial Statements *(continued)*

### Period from 24 June 2021 to 31 March 2022

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#### 10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Creditors: amounts falling due within one year

	31 Mar 22
	£
Accruals and deferred income	900
Other creditors	75
	<u>975</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 24 Jun 2021	Income £	Expenditure £	At 31 Mar 2022
	£	£	£	£
General funds	—	34,851	(29,053)	5,798
	<u>—</u>	<u>34,851</u>	<u>(29,053)</u>	<u>5,798</u>

##### Restricted funds

	At 24 Jun 2021	Income £	Expenditure £	At 31 Mar 2022
	£	£	£	£
Grants receivable fund	—	35,000	(450)	34,550
	<u>—</u>	<u>35,000</u>	<u>(450)</u>	<u>34,550</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	41,323	41,323
Creditors less than 1 year	(975)	(975)
<b>Net assets</b>	<u>40,348</u>	<u>40,348</u>

#### 15. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.