

DEROCHIM PATHWAYS

England & Wales · Charity number 1194945

Details

Status Registered

Legal form CIO

Registered 2021-06-24

Register [View on the Charity Commission register](#)

Contact

Address 37a Bury New Road
Prestwich
Manchester
M25 9JY

Phone 01616964511

Email goodpoints@gmail.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL (AND PARTICULARLY AMONGST TEACHERS AND YOUTH WORKERS) ON THE SUBJECTS OF EDUCATIONAL PSYCHOLOGY, PERSONAL & SOCIAL DEVELOPMENT AND MENTAL HEALTH.

Activities: Advancing the education of the public in general on the subjects of educational Psychology, personal and social development and mental health

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Bury
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£90,268	£74,331	-	-
2024-03-31	£49,347	£57,389	-	-
2023-03-31	£63,182	£87,009	-	-
2022-03-31	£69,851	£29,503	-	-

Trustees

Name	Role	Appointed
Zwi Pinchas Meisner	Chair	2021-06-24
Aviv Bar Ilan		2021-06-24
MICHAEL EVAN FEURST		2021-06-24

DEROCHIM PATHWAYS

England & Wales - Charity number 1194945

Accounts

Derochim Pathways
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Derochim Pathways

Financial Statements

Year ended 31 March 2025

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Derochim Pathways

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Derochim Pathways
Charity registration number	1194945
Principal office	37A Bury New Road Prestwich Manchester M25 9JY
The trustees	Z P Meisner A Bar Ilan M E Fuerst
Independent examiner	Mr H Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Derochim Pathways is a CIO. It was registered as a charity on 24 June 2021 with a charity number 1194945.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from operating ineffective courses or workshops. These risks are managed by the trustees' researching speakers and considering appropriate course material to reach as wide an audience as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all courses or workshops run.

Objectives and activities

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity would give out grants in line with the above objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of courses or workshops run each year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The charity received £90,268 (2024: £49,347) in donations, grants and other income during the year. £74,331 (2024: £57,389) was paid out by way of direct charitable costs and support costs. These direct charitable costs were made in line with the stated objects of the charity and were for educational workshops that the charity provided during the year.

The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community, and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting.
- Community events and wellbeing courses/training/awareness; - CPD for professionals.
- Schools consulting.
- PEP for senior teachers.

Over the last year we have impacted 750 children directly and 3,500 children indirectly.

The charity has governance costs comprising professional fees and other administration costs.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year after amounting to £15,937 (2024: expenditure of £8,042), of which all of it is related to the unrestricted fund. to the unrestricted fund.

Financial review

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets of the charity, stand at £24,416 (2024: £7,954), all of which is unrestricted.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 13 January 2026 and signed on behalf of the board of trustees by:

Z P Meisner
Trustee

Derochim Pathways

Independent Examiner's Report to the Trustees of Derochim Pathways

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

13 January 2026

Derochim Pathways

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	58,979	19,900	78,879	37,006
Other income	5	11,389	–	11,389	12,341
Total income		<u>70,368</u>	<u>19,900</u>	<u>90,268</u>	<u>49,347</u>
Expenditure					
Expenditure on charitable activities	6,7	54,431	19,900	74,331	57,389
Total expenditure		<u>54,431</u>	<u>19,900</u>	<u>74,331</u>	<u>57,389</u>
Net income/(expenditure) and net movement in funds					
		<u>15,937</u>	–	<u>15,937</u>	<u>(8,042)</u>
Reconciliation of funds					
Total funds brought forward		8,479	–	8,479	16,521
Total funds carried forward		<u>24,416</u>	–	<u>24,416</u>	<u>8,479</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	–	525
Current assets			
Debtors	14	1,979	374
Cash at bank and in hand		23,457	8,600
		<u>25,436</u>	<u>8,974</u>
Creditors: amounts falling due within one year	15	<u>1,020</u>	<u>1,020</u>
Net current assets		<u>24,416</u>	<u>7,954</u>
Total assets less current liabilities		<u>24,416</u>	<u>8,479</u>
Net assets		<u>24,416</u>	<u>8,479</u>
Funds of the charity			
Unrestricted funds		<u>24,416</u>	<u>8,479</u>
Total charity funds	16	<u>24,416</u>	<u>8,479</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2026, and are signed on behalf of the board by:

Z P Meisner
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	–	–	–
Course Fees	1,479	–	1,479
Grants			
Grants receivable	57,500	–	57,500
The National Lottery	–	19,900	19,900
	<u>58,979</u>	<u>19,900</u>	<u>78,879</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,646	–	6,646
Course Fees	360	–	360
Grants			
Grants' receivable	30,000	–	30,000
The National Lottery	–	–	–
	<u>37,006</u>	<u>–</u>	<u>37,006</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	11,389	11,389	12,341	12,341

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Direct Costs	19,792	6,600	26,392
Consultancy & Professional Fees	16,027	5,000	21,027
Mentoring	2,561	1,800	4,361
Training Costs	4,188	4,000	8,188
Workshops	10,415	2,500	12,915
Support costs	1,448	–	1,448
	<u>54,431</u>	<u>19,900</u>	<u>74,331</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Direct Costs	13,047	–	13,047
Consultancy & Professional Fees	14,320	–	14,320
Mentoring	2,123	–	2,123
Training Costs	20,067	–	20,067
Workshops	6,110	–	6,110
Support costs	1,722	–	1,722
	<u>57,389</u>	<u>–</u>	<u>57,389</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
General Direct Costs	26,392	427	26,819	13,383
Consultancy & Professional Fees	21,027	–	21,027	14,320
Mentoring	4,361	–	4,361	2,123
Training Costs	8,188	–	8,188	20,067
Workshops	12,915	–	12,915	6,110
Governance costs	–	1,021	1,021	1,386
	<u>72,883</u>	<u>1,448</u>	<u>74,331</u>	<u>57,389</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	427	427	336
Governance costs	1,021	1,021	1,386
	<u>1,448</u>	<u>1,448</u>	<u>1,722</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>525</u>	<u>508</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,021</u>	<u>1,020</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>1,542</u>
Depreciation	
At 1 April 2024	1,017
Charge for the year	<u>525</u>
At 31 March 2025	<u>1,542</u>
Carrying amount	
At 31 March 2025	<u>–</u>
At 31 March 2024	<u>525</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Other debtors	<u>1,979</u>	<u>374</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,020</u>	<u>1,020</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2024	Income £	Expenditure £	At 31 Mar 2025 £
General funds	<u>8,479</u>	<u>70,368</u>	<u>(54,431)</u>	<u>24,416</u>

	At 01 Apr 2023	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>16,521</u>	<u>49,347</u>	<u>(57,389)</u>	<u>8,479</u>

Restricted funds

	At 01 Apr 2024	Income £	Expenditure £	At 31 Mar 2025 £
Grants' receivable fund	<u>–</u>	<u>19,900</u>	<u>(19,900)</u>	<u>–</u>

	At 01 Apr 2023	Income £	Expenditure £	At 31 Mar 2024 £
Grants' receivable fund	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	–	–
Current assets	25,436	25,436
Creditors less than 1 year	(1,020)	(1,020)
Net assets	<u>24,416</u>	<u>24,416</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	525	525
Current assets	8,974	8,974
Creditors less than 1 year	(1,020)	(1,020)
Net assets	<u>8,479</u>	<u>8,479</u>

18. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

DEROCHIM PATHWAYS

England & Wales - Charity number 1194945

Accounts

Derochim Pathways
Unaudited Financial Statements
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Derochim Pathways

Financial Statements

Year ended 31 March 2024

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Derochim Pathways

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Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

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The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

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Objectives and activities

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

Public benefit

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Grant making policy

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The trustees consider they have met the public benefit test and outline these achievements below.

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The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

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The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting;
- Community events and wellbeing courses/training/awareness; - CPD for professionals;
- Schools consulting;
- PEP for senior teachers.

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There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net expenditure and net movement in funds for the year after amounting to £(8,042), of which all of it is related to the unrestricted fund. to the unrestricted fund.

Financial review

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets of the charity, stand at £7,954, all of which is unrestricted.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:

Z P Meisner
Trustee

Derochim Pathways

Independent Examiner's Report to the Trustees of Derochim Pathways

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 January 2025

Derochim Pathways

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	37,006	37,006	57,267
Other income	5	12,341	12,341	5,915
Total income		<u>49,347</u>	<u>49,347</u>	<u>63,182</u>
Expenditure				
Expenditure on charitable activities	6,7	57,389	57,389	87,009
Total expenditure		<u>57,389</u>	<u>57,389</u>	<u>87,009</u>
Net expenditure and net movement in funds		<u>(8,042)</u>	<u>(8,042)</u>	<u>(23,827)</u>
Reconciliation of funds				
Total funds brought forward		16,521	16,521	40,348
Total funds carried forward		<u>8,479</u>	<u>8,479</u>	<u>16,521</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	525	1,033
Current assets			
Debtors	15	374	1,339
Cash at bank and in hand		8,600	15,214
		<u>8,974</u>	<u>16,553</u>
Creditors: amounts falling due within one year	16	<u>1,020</u>	<u>1,065</u>
Net current assets		<u>7,954</u>	<u>15,488</u>
Total assets less current liabilities		<u>8,479</u>	<u>16,521</u>
Net assets		<u>8,479</u>	<u>16,521</u>
Funds of the charity			
Unrestricted funds		<u>8,479</u>	<u>16,521</u>
Total charity funds	17	<u>8,479</u>	<u>16,521</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:

Z P Meisner
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,646	–	6,646
Course Fees	360	–	360
Grants			
Grants receivable	30,000	–	30,000
	<u>37,006</u>	<u>–</u>	<u>37,006</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,697	–	3,697
Course Fees	13,570	–	13,570
Grants			
Grants receivable	30,000	10,000	40,000
	<u>47,267</u>	<u>10,000</u>	<u>57,267</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	12,341	12,341	5,915	5,915

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Workshops and other direct costs	55,667	–	55,667
Support costs	1,722	–	1,722
	<u>57,389</u>	<u>–</u>	<u>57,389</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Workshops and other direct costs	40,804	44,550	85,354
Support costs	1,655	–	1,655
	<u>42,459</u>	<u>44,550</u>	<u>87,009</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Workshops and other direct costs	55,667	336	56,003	85,739
Governance costs	–	1,386	1,386	1,270
	<u>55,667</u>	<u>1,722</u>	<u>57,389</u>	<u>87,009</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	336	336	385
Governance costs	1,386	1,386	1,270
	<u>1,722</u>	<u>1,722</u>	<u>1,655</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Ezra Care	—	300
Total grants	<u>—</u>	<u>300</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	508	509

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	990

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023 and 31 March 2024	1,542
Depreciation	
At 1 April 2023	509
Charge for the year	508
At 31 March 2024	<u>1,017</u>
Carrying amount	
At 31 March 2024	525
At 31 March 2023	<u>1,033</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Other debtors	374	1,339
	<u> </u>	<u> </u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,020	990
Other creditors	–	75
	<u>1,020</u>	<u>1,065</u>

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	16,521	49,347	(57,389)	8,479
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 01 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	5,798	53,182	(42,459)	16,521
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	525	525
Current assets	8,974	8,974
Creditors less than 1 year	(1,020)	(1,020)
Net assets	<u>8,479</u>	<u>8,479</u>

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	1,033	1,033
Current assets	16,553	16,553
Creditors less than 1 year	(1,065)	(1,065)
Net assets	<u>16,521</u>	<u>16,521</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

DEROCHIM PATHWAYS

England & Wales - Charity number 1194945

Accounts

Derochim Pathways
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Derochim Pathways

Financial Statements

Year ended 31 March 2023

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Notes to the financial statements	8

Derochim Pathways

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Derochim Pathways
Charity registration number	1194945
Principal office	37A Bury New Road Prestwich Manchester M25 9JY
The trustees	Z P Meisner A Bar Ilan M E Fuerst
Independent examiner	Mr H Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Derochim Pathways is a CIO. It was registered as a charity on 24 June 2021 with a charity number 1194945.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from operating ineffective courses or workshops. These risks are managed by the trustees researching speakers and considering appropriate course material to reach as wide an audience as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all courses or workshops run.

Objectives and activities

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity would give out grants in line with the above objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of courses or workshops run each year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity received £63,182 in donations and grants during the year. £87,009 was paid out by way of direct charitable costs and support costs. These direct charitable costs were made in line with the stated objects of the charity and were for educational workshops that the charity provided during the year.

The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting;
- Community events and wellbeing courses/training/awareness; - CPD for professionals;
- Schools consulting;
- PEP for senior teachers.

Over the last year we have impacted 750 children directly and 3,500 children indirectly.

The charity has governance costs comprising professional fees and other administration costs.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net expenditure and net movement in funds for the year after amounting to £(23,827), of which £(34,550) is attributable to the restricted fund and £10,723 is attributable to the unrestricted fund.

Financial review

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets of the charity, stand at £15,488, all of which is unrestricted.

Derochim Pathways

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 28 January 2024 and signed on behalf of the board of trustees by:

Z P Meisner
Trustee

Derochim Pathways

Independent Examiner's Report to the Trustees of Derochim Pathways

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

28 Jan 24

Derochim Pathways

Statement of Financial Activities

Year ended 31 March 2023

		Year to 31 Mar 23			Period from 24 Jun 21 to 31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	47,267	10,000	57,267	66,043
Other income	5	5,915	–	5,915	3,808
Total income		<u>53,182</u>	<u>10,000</u>	<u>63,182</u>	<u>69,851</u>
Expenditure					
Expenditure on charitable activities	6,7	42,459	44,550	87,009	29,503
Total expenditure		<u>42,459</u>	<u>44,550</u>	<u>87,009</u>	<u>29,503</u>
Net (expenditure)/income and net movement in funds		<u>10,723</u>	<u>(34,550)</u>	<u>(23,827)</u>	<u>40,348</u>
Reconciliation of funds					
Total funds brought forward		5,798	34,550	40,348	–
Total funds carried forward		<u>16,521</u>	<u>–</u>	<u>16,521</u>	<u>40,348</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	1,033	–
Current assets			
Debtors	15	1,339	–
Cash at bank and in hand		15,214	41,323
		<u>16,553</u>	<u>41,323</u>
Creditors: amounts falling due within one year	16	<u>1,065</u>	<u>975</u>
Net current assets		<u>15,488</u>	<u>40,348</u>
Total assets less current liabilities		<u>16,521</u>	<u>40,348</u>
Net assets		<u>16,521</u>	<u>40,348</u>
Funds of the charity			
Restricted funds		–	34,550
Unrestricted funds		<u>16,521</u>	<u>5,798</u>
Total charity funds	17	<u>16,521</u>	<u>40,348</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 Jan 24, and are signed on behalf of the board by:

Z P Meisner
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Derochim Pathways

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,697	–	3,697
Course Fees	13,570	–	13,570
Grants			
Grants receivable	30,000	10,000	40,000
	<u>47,267</u>	<u>10,000</u>	<u>57,267</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	28,000	–	28,000
Course Fees	3,043	–	3,043
Grants			
Grants receivable	–	35,000	35,000
	<u>31,043</u>	<u>35,000</u>	<u>66,043</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	5,915	5,915	3,808	3,808

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Workshops and other direct costs	40,804	44,550	85,354
Support costs	1,655	–	1,655
	<u>42,459</u>	<u>44,550</u>	<u>87,009</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Workshops and other direct costs	27,593	450	28,043
Support costs	1,460	–	1,460
	<u>29,053</u>	<u>450</u>	<u>29,503</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Workshops and other direct costs	85,054	300	385	85,739	28,541
Governance costs	–	–	1,270	1,270	962
	<u>85,054</u>	<u>300</u>	<u>1,655</u>	<u>87,009</u>	<u>29,503</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	385	385	498
Governance costs	1,270	1,270	962
	<u>1,655</u>	<u>1,655</u>	<u>1,460</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Analysis of grants

	Year to 31 Mar 23	Period from 24 Jun 21 to 31 Mar 22
	£	£
Grants to institutions		
Ezra Care	300	—
Total grants	<u>300</u>	<u>—</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>509</u>	<u>—</u>

11. Independent examination fees

	Year to 31 Mar 23	Period from 24 Jun 21 to 31 Mar 22
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>990</u>	<u>900</u>

12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	–
Additions	1,542
At 31 March 2023	<u>1,542</u>
Depreciation	
At 1 April 2022	–
Charge for the year	509
At 31 March 2023	<u>509</u>
Carrying amount At 31 March 2023	<u>1,033</u>
At 31 March 2022	<u>–</u>

15. Debtors

	2023 £	2022 £
Other debtors	<u>1,339</u>	<u>–</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	990	900
Other creditors	75	75
	<u>1,065</u>	<u>975</u>

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
General funds	<u>5,798</u>	<u>53,182</u>	<u>(42,459)</u>	<u>16,521</u>
	At 24 Jun 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>–</u>	<u>34,851</u>	<u>(29,053)</u>	<u>5,798</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Grants receivable fund	<u>34,550</u>	<u>10,000</u>	<u>(44,550)</u>	<u>–</u>

	At 24 Jun 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Grants receivable fund	<u>–</u>	<u>35,000</u>	<u>(450)</u>	<u>34,550</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,033	1,033
Current assets	16,553	16,553
Creditors less than 1 year	<u>(1,065)</u>	<u>(1,065)</u>
Net assets	<u>16,521</u>	<u>16,521</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–
Current assets	41,323	41,323
Creditors less than 1 year	<u>(975)</u>	<u>(975)</u>
Net assets	<u>40,348</u>	<u>40,348</u>

19. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

DEROCHIM PATHWAYS

England & Wales - Charity number 1194945

Accounts

Derochim Pathways
Unaudited Financial Statements
31 March 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Derochim Pathways

Financial Statements

Period from 24 June 2021 to 31 March 2022

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Derochim Pathways

Trustees' Annual Report

Period from 24 June 2021 to 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

Reference and administrative details

Registered charity name Derochim Pathways

Charity registration number 1194945

Principal office 37A Bury New Road
Prestwich
Manchester
M25 9JY

The trustees

Z P Meisner
A Bar Ilan
M E Fuerst

Independent examiner Mr H Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Derochim Pathways

Trustees' Annual Report *(continued)*

Period from 24 June 2021 to 31 March 2022

Structure, governance and management

Derochim Pathways is a CIO. It was registered as a charity on 24 June 2021 with a charity number 1194945.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Z Meisner on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from operating ineffective courses or workshops. These risks are managed by the trustees researching speakers and considering appropriate course material to reach as wide an audience as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all courses or workshops run.

Derochim Pathways

Trustees' Annual Report *(continued)*

Period from 24 June 2021 to 31 March 2022

Objectives and activities

The objects of the charity are: To advance the education of the public in general (and particularly amongst teachers and youth workers) on the subjects of educational psychology, personal & social development and mental health.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity would give out grants in line with the above objects.

There were no grants made in the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of courses or workshops run each year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Derochim Pathways

Trustees' Annual Report *(continued)*

Period from 24 June 2021 to 31 March 2022

Achievements and performance

The charity received £69,851 in donations during the year of which £29,503 was paid out by way of direct charitable costs and support costs. These direct charitable costs were made in line with the stated objects of the charity and were for educational workshops that the charity provided via zoom during the year.

The charity ran a number of workshops for the community and schools, for children, teachers and SLT on various topics which holistically include, spiritual and mental well-being, psychology, education, and physical and emotional health

Overall, our organisation is about "making sure every child has the opportunity to succeed in life." We find the gaps in the community and we look to fill them.

Our current range of work, working with individual children, schools and groups, includes:

- Referral service and signposting;
- Community events and wellbeing courses/training/awareness;
- CPD for professionals;
- Schools consulting;
- PEP for senior teachers.

Over the last year we have impacted 750 children directly and 3,500 children indirectly.

The charity has governance costs comprising professional fees and other administration costs.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year after amounting to £40,348, of which £34,550 is attributable to the restricted fund and £5,798 to the unrestricted.

Derochim Pathways

Trustees' Annual Report *(continued)*

Period from 24 June 2021 to 31 March 2022

Financial review

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

Coronavirus

The charity has not been materially affected by the coronavirus.

The free reserves, being the net current assets of the charity, stand at £40,348, of which £5,798 are unrestricted and £34,550 are restricted.

The trustees' annual report was approved on 17 January 2023 and signed on behalf of the board of trustees by:



Z P Meisner
Trustee

Derochim Pathways

Independent Examiner's Report to the Trustees of Derochim Pathways

Period from 24 June 2021 to 31 March 2022

I report to the trustees on my examination of the financial statements of Derochim Pathways ('the charity') for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 Jan 23

Derochim Pathways

Statement of Financial Activities

Period from 24 June 2021 to 31 March 2022

		Period from 24 Jun 21 to 31 Mar 22		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	31,043	35,000	66,043
Other income	5	3,808	–	3,808
Total income		<u>34,851</u>	<u>35,000</u>	<u>69,851</u>
Expenditure				
Expenditure on charitable activities	6,7	29,053	450	29,503
Total expenditure		<u>29,053</u>	<u>450</u>	<u>29,503</u>
Net income and net movement in funds		<u>5,798</u>	<u>34,550</u>	<u>40,348</u>
Reconciliation of funds				
Total funds brought forward		–	–	–
Total funds carried forward		<u>5,798</u>	<u>34,550</u>	<u>40,348</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Derochim Pathways

Statement of Financial Position

31 March 2022

	Note	31 Mar 22 £
Current assets		
Cash at bank and in hand		41,323
Creditors: amounts falling due within one year	12	<u>975</u>
Net current assets		<u>40,348</u>
Total assets less current liabilities		<u>40,348</u>
Net assets		<u><u>40,348</u></u>
Funds of the charity		
Restricted funds		34,550
Unrestricted funds		<u>5,798</u>
Total charity funds	13	<u><u>40,348</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 Jan 23, and are signed on behalf of the board by:


Z P Meisner
Trustee

The notes on pages 9 to 13 form part of these financial statements.

Derochim Pathways

Notes to the Financial Statements

Period from 24 June 2021 to 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 37A Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	28,000	–	28,000
Course Fees	3,043	–	3,043
Grants			
Grants receivable	–	35,000	35,000
	<u>31,043</u>	<u>35,000</u>	<u>66,043</u>

Derochim Pathways

Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

5. Other income

	Unrestricted Funds £	Total Funds 2022 £
Other income	3,808	3,808

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Workshops and other direct costs	27,593	450	28,043
Support costs	1,460	–	1,460
	<u>29,053</u>	<u>450</u>	<u>29,503</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £
Workshops and other direct costs	28,043	498	28,541
Governance costs	–	962	962
	<u>28,043</u>	<u>1,460</u>	<u>29,503</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £
General office	498	498
Governance costs	962	962
	<u>1,460</u>	<u>1,460</u>

9. Independent examination fees

	Period from 24 Jun 21 to 31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900

10. Staff costs

The average head count of employees during the period was Nil.

Derochim Pathways

Notes to the Financial Statements *(continued)*

Period from 24 June 2021 to 31 March 2022

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	31 Mar 22
	£
Accruals and deferred income	900
Other creditors	75
	<u>975</u>

13. Analysis of charitable funds

Unrestricted funds

	At 24 Jun 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	–	<u>34,851</u>	<u>(29,053)</u>	<u>5,798</u>

Restricted funds

	At 24 Jun 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Grants receivable fund	–	<u>35,000</u>	<u>(450)</u>	<u>34,550</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	41,323	41,323
Creditors less than 1 year	<u>(975)</u>	<u>(975)</u>
Net assets	<u>40,348</u>	<u>40,348</u>

15. Taxation

Derochim Pathways is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.