



WORLD CONNECT INTERNATIONAL, UK

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED: 31ST DECEMBER 2022

CHARITY NUMBER: 1194944



Reference and administrative information

Trustees

The Duke of Bedford, Andrew Ian Henry Russell
Hafsat Abiola
Christopher Cabot, Chair of Trustees
Glenda Burkhart (resigned 15 March 2023)
Esme Lovell Smith
Courtenay Cabot Venton (resigned 1 December 2022)
Ilia Tchelikidi
Sarah Caplin (appointed 1 December 2022)
Joanne Lankester (appointed 21 February 2023)

Executive Director

Patrick J. Higdon

Principal Office

21 Greswell Street, London, SW6 6PR

Charity Number

1194944

Governing Document

Constitution of a Charitable Incorporated Organisation

Independent Examiner

Price Bailey LLP, Anglia House, 6 Central Avenue, St. Andrews Business Park, Thorpe St. Andrew, Norwich NR7 0HR

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Solicitors

Morgan, Lewis & Bockius UK LLP, Condor House, 5-10 St. Paul's Churchyard, London EC4M 8AL

Report of the trustees for the year ended 31st December 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared on a receipts and payments basis in accordance with the requirements of the Charities Act 2011.



The charity was incorporated on the 24th of June 2021.

Structure, governance, and management

World Connect International, UK is a registered charitable incorporated organisation, charity number 1194944, in England and Wales and is governed by its Constitution adopted on 2 December 2021.

Trustees are responsible to oversee new member appointments and resignations. Under the Constitution, the Board of Trustees is subject to there being no fewer than three Trustees at any one time.

There were two changes to the board positions in 2022, in which one Trustee resigned her duties and one Trustee was appointed to the board. These changes occurred on 1 December 2022. The Trustees give their time to the charity on a voluntary basis and receive no remuneration.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. A Trustee may be retired from the board by notification in writing, absent from all meetings without permission within a period of six months and the trustees resolve the office to be vacated, death, a registered medical practitioner's written opinion a person has become physically or mentally incapable of acting as a trustee, or disqualification from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). Any person retiring as a charity trustee is eligible for reappointment.

The Trustees will meet during the year, in person or by video conference, to discuss matters relevant to the charity. They work with the Executive Director to support the ongoing fundraising, grant making, and long-term strategic plans for the charity. Responsibility for the implementation and day-to-day management is delegated to the Executive Director.

Risk management

The Trustees have considered the strategic, business, and operational risks the charity can confront and confirm appropriate systems have been established and are regularly reviewed. These risks include grant making to communities around the world. Trustees and the Executive Director maintain policies and procedures to mitigate those risks.

Objectives and activities for the public benefit

World Connect International, UK creates opportunities for local leadership to grow with trust in our selected partners and direct investment in local innovation. Progress in global development requires local communities to own the ideas that transform life as it is, improving health, education, and economic opportunity.



World Connect applies the following principals in its grantmaking:

1. Trust in Local Leaders
 - The transformational ideas and energy to make progress in development exists at the local level worldwide. World Connect's global trust network sources the leaders and its tools enable quick action with sustaining health, education, and economic impact for communities in the Global South.
2. Direct and Quick Investment
 - Funding brings change and the quick movement of resources creates momentum.
3. Accountability
 - Communities receiving a grant from World Connect will contribute their own cash and in-kind investments in their projects.
4. Scale
 - Direct investments and quick action lead to confidence that spreads.

The charity is committed to making grants to communities based in the Global South that includes, but is not limited to, the following objects:

1. The prevention or relief of poverty by providing grants to individuals, charities, or other organizations working to relieve poverty.
2. The advancement of education by providing grants to individuals, charities, or other organizations working to advance education.
3. The relief of sickness and the preservation of health by providing grants to individuals, charities, or other organizations working to relieve sickness and preserve health.

In 2022, World Connect has established a local presence in Ecuador, engaging two local field agents to connect to communities in the country. Four grants were awarded and additional connections were made to support World Connect's investment in the Ecuador community in the forthcoming years.

In addition, World Connect as a new charity, advanced its efforts to educate the UK community about its mission and accomplishments. It engaged two new donors and invited two trustees to its board.

The Trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Grant making policy

The Trustees have established a grant making policy to achieve its objects for the public benefit that includes the prevention or relief of poverty, the advancement of education, and the relief of sickness and preservation of health in the Global South.



The charity will award grants generally between £1,000 and £8,000, but larger grant awards will be considered. The charity welcomes proposals from Global South applicants that includes other organisations, charities, communities, and individuals. The charity will also consider proposals shared by World Connect, Inc. that come from similar applicants.

A candidate may submit a grant at any time, however, a formal call for proposals is announced periodically throughout the year. All candidates must complete a grant application provided by the charity, that includes a project budget to be considered for a grant. A Committee of World Connect Staff will review proposals and recommend to the Charity Trustees, who have ultimate responsibility for all grant-making decisions, grant recommendations.

Candidates awarded with a grant from World Connect will follow the reporting and monitoring requirements set forth by the charity.

Financial review

In 2022, World Connect's total income was £76,930 (2021: £nil). Total expenditure incurring during the year was £10,877 (2021: £nil). Total cash funds at the end of the period were £66,053 (2021: £nil).

At 31 December 2022, £nil was held as pledges receivable, and accounts payable was £16,862.

World Connect currently does not have a reserves policy in place. The charity is in the early stages of establishment and continues to focus on attracting new donors to advance its mission. As the organization grows its revenues, it will implement a policy for managing a reserve.

Plans for the future

In the forthcoming years, the Trustees and Executive Director will commit to deepening the engagement with the UK public to educate and share with their networks and other external communities the mission of the organization. The charity intends to increase its global giving in the future and deepen its impact throughout communities in the Global South.

For and on behalf of the Board of Trustees

Chris Cabot

Christopher.Cabot (Oct 4, 2023, 3:28pm)

Christopher Cabot
Chairperson



CHARITY COMMISSION
FOR ENGLAND AND WALES

World Connect International, UK

1194944

Receipts and payments accounts

CC16a

For the period
from

01-Jan-22

To

31-Dec-22

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	34,894	41,000	-	75,894	-
Seed funding	1,000	-	-	1,000	-
Bank interest	36	-	-	36	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,930	41,000	-	76,930	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,930	41,000	-	76,930	-
A3 Payments					
Field agent fees	-	10,513	-	10,513	-
Audit and accountancy fees	300	-	-	300	-
Bank fees	64	-	-	64	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	364	10,513	-	10,877	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	364	10,513	-	10,877	-
Net of receipts/(payments)	35,566	30,487	-	66,053	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	35,566	30,487	-	66,053	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balances	35,566	30,487	-
		-	-	-
		-	-	-
	Total cash funds	35,566	30,487	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	Restricted	16,862	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Cabot	Christopher Cabot	04 Oct 2023	
	Christopher Cabot (Oct 4, 2023, 3:29pm)			

Independent Examiner's Report to the Trustees of World Connect International, UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 4 October 2023