

WORLD CONNECT INTERNATIONAL, UK

England & Wales · Charity number 1194944

Details

Status Registered

Legal form CIO

Registered 2021-06-24

Register [View on the Charity Commission register](#)

Contact

Address 24 Old Bond Street
c/o Price Bailey
London
W1S 4AP

Phone +447464248644

Email nweiss@worldconnect-us.org

Website www.worldconnect.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS FOR THE PUBLIC BENEFIT, TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO:(A) THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;(B) THE ADVANCEMENT OF EDUCATION, ANYWHERE IN THE WORLD, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO ORGANISATIONS, CHARITIES, COMMUNITIES AND/OR INDIVIDUALS WORKING TO ADVANCE EDUCATION; AND(C) THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH, ANYWHERE IN THE WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING GRANTS TO ORGANISATIONS, CHARITIES, COMMUNITIES AND/OR INDIVIDUALS WORKING TO RELIEVE SICKNESS AND PRESERVE HEALTH

Activities: World Connect International, UK invests directly in the ideas of local leaders who are best positioned to drive self-sustaining development in their communities. Their ideas have lifted the lives of over 1 million people in 1,600 communities worldwide. The CIO provides grants directly to communities in the Global South to launch their own project ideas.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Albania
- Belize
- Burkina Faso
- Cameroon
- Colombia
- Comoros
- Congo (Democratic Republic)
- Costa Rica
- Dominican Republic
- Ecuador
- Ghana
- Haiti
- Kenya
- Malawi
- Nicaragua
- Nigeria
- Paraguay
- Philippines
- Rwanda
- Senegal
- Tanzania
- Thailand
- Uganda
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£310,077	£256,507	-	-
2023-12-31	£135,032	£194,066	-	-
2022-12-31	£76,930	£10,877	-	-
2021-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Andrew Bedford		2020-08-24
Christopher Cabot		2020-08-24
Emmanuelle Lepic		2023-09-25
Esme Lovell Smith		2020-08-24
Hafsat Abiola		2020-08-24
Ilia Tchelikidi		2020-08-24
Kemal Ahmed		2024-09-22
Kristina Kenworthy		2024-09-22
Sara Boillot		2025-02-14
Stephanie Cabot		2024-10-28

WORLD CONNECT INTERNATIONAL, UK

England & Wales - Charity number 1194944

Accounts



WORLD CONNECT INTERNATIONAL, UK
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024
CHARITY NUMBER: 1194944

Reference and administrative information

Trustees

The Duke of Bedford, Andrew Ian Henry Russell
Hafsat Abiola
Christopher Cabot (stepped down from Chair of Trustees position on 28 October 2024)
Emmanuelle Lepic
Esme Lovell Smith
Ilia Tchelikidi
Sarah Caplin
Joanne Lankester (resigned 14 February 2025)
Kemal Ahmed (appointed 22 September 2024)
Kristina Kenworthy (appointed 22 September 2024)
Stephanie Cabot (appointed 28 October 2024 and assumed role of Chair of Trustees)
Sarah Boillot (appointed 14 February 2025)

Chief Executive Officer

Patrick J. Higdon

Principal Office

24 Old Bond Street, London, W1S 4AP, United Kingdom

Charity Number

1194944

Governing Document

Constitution of a Charitable Incorporated Organisation

Independent Examiner

Price Bailey LLP, Anglia House, 6 Central Avenue, St. Andrews Business Park, Thorpe St. Andrew, Norwich NR7 0HR

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA.

Solicitors

Morgan, Lewis & Bockius UK LLP, Condor House, 5-10 St. Paul's Churchyard, London EC4M 8AL

Report of the trustees for the year ended 31st December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared on an accruals basis in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

The charity was incorporated on the 24th of June 2021.

Structure, governance, and management

World Connect International, UK is a registered charitable incorporated organisation, charity number 1194944, in England and Wales and is governed by its Constitution adopted on 2 December 2021.

Trustees are responsible for overseeing new member appointments and resignations. Under the Constitution, the Board of Trustees is subject to there being no fewer than three Trustees at any one time.

There were three new appointments to the board in 2024. The Trustees give their time to the charity on a voluntary basis and receive no remuneration.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. A Trustee may be retired from the board by notification in writing, absent from all meetings without permission within a period of six months and the trustees resolve the office to be vacated, death, a registered medical practitioner's written opinion a person has become physically or mentally incapable of acting as a trustee, or disqualification from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). Any person retiring as a charity trustee is eligible for reappointment.

The Trustees will meet during the year, in person or by video conference, to discuss matters relevant to the charity. They work with the Executive Director to support the ongoing fundraising, grant making, and long-term strategic plans for the charity. Responsibility for the implementation and day-to-day management is delegated to the Executive Director.

The Chief Executive Officer, Patrick Higdon, serves a dual role as the Global Director of Programs and the Executive Director for World Connect UK. As the Global Director of Programs, he provides benefit to the beneficiaries of the UK charity through design quality control on projects that the charity supports, which directly impact the lives of the beneficiaries. Additionally, his benefit is in cultivating partnerships that support communities the charity works with, and the local leaders that the charity champions and guides in their work. As the Executive Director of the charity, Patrick leads the management and cultivation of the UK Board of Trustees, He oversees the fundraising activities and ensures the charity meets all UK compliance requirements.

Risk management

The Trustees have considered the strategic, business, and operational risks the charity can confront and confirm appropriate systems have been established and are regularly reviewed. These risks include grant making to communities around the world. Trustees and the Executive Director maintain policies and procedures to mitigate those risks.

Objectives and activities for the public benefit

World Connect International, UK invests directly in the ideas of local leaders who are best positioned to drive self-sustaining development in their communities. This is achieved through World Connect's grantmaking program. Progress in global development requires local communities to own the ideas that transform life as it is, improving health, education, and economic opportunity.

In 2024, World Connect directly invested £74,290 in grant funding. Grant funding was provided to 16 community-based organisations in Malawi, Ecuador and Ghana, of which a total of £41,310 was provided to nine communities in Malawi, a total of £26,967 was provided to six communities in Ecuador, and £423 to one community in Ghana. An additional £5,590 was granted to World Connect Rwanda to fund a training workshop for a new cohort of Rwandan grantees. Community projects were based in agriculture training and conservation in rural areas with a focus on women collectives, educational development, and structural renovations and enhancements to school and medical facilities.

World Connect applies the following principals in its grantmaking:

1. Trust in Local Leaders

- The transformational ideas and energy to make progress in development exists at the local level worldwide. World Connect's global trust network sources the leaders and its tools enable quick action with sustaining health, education, and economic impact for communities in the Global South.

2. Direct and Quick Investment

- Funding brings change and the quick movement of resources creates momentum.

3. Accountability

- Communities receiving a grant from World Connect will contribute their own cash and in-kind investments in their projects.

4. Scale

- Direct investments and quick action lead to confidence that spreads.

World Connect International UK believes that sustainable global progress is more effective when the power inside communities is activated. World Connect activates power inside communities by co-investing with communities to advance progress on their terms. The result of this co-investment model is a more effective, cost-efficient, and high impact development paradigm that addresses urgent inequities worldwide. The future of development is in activating insider power, with the role of outsiders being to activate new power centers to grow and sustain independently.

The charity is committed to making grants to communities based in the Global South that includes, but is not limited to, the following objects:

1. The prevention or relief of poverty by providing grants to individuals, charities, or other organizations working to relieve poverty.
2. The advancement of education by providing grants to individuals, charities, or other organizations working to advance education.
3. The relief of sickness and the preservation of health by providing grants to individuals, charities, or other organizations working to relieve sickness and preserve health.

The Trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Grant making policy

The Trustees have established a grant making policy to achieve its objectives for the public benefit that includes the prevention or relief of poverty, the advancement of education, and the relief of sickness and preservation of health in the Global South.

The charity will award grants generally between £1,000 and £8,000, but larger grant awards will be considered. The charity welcomes proposals from Global South applicants including other organisations, charities, communities, and individuals. The charity will also consider proposals shared by World Connect, Inc. that come from similar applicants.

A candidate may submit a grant at any time, however, a formal call for proposals is announced periodically throughout the year. All candidates must complete a grant application provided by the charity, that includes a project budget to be considered for a grant. A Committee of World Connect Staff will review proposals and recommend to the Charity Trustees, who have ultimate responsibility for all grant-making decisions, grant recommendations.

Candidates awarded a grant from World Connect will follow the reporting and monitoring requirements set forth by the charity.

Financial review

In 2024, World Connect International UK received donations from its board, a corporate partner, and individuals. The charity received third-year funding from a three-year donor pledge to support the World Connect Ecuador program, and a one-time grant from its corporate partner to fund a grantee training workshop in Rwanda. In January 2024, the organization held an event in Paris, France and raised £91,705, net of expenses. World Connect, Inc., a US 501(c)3 in the United States, gave a grant of £71,482 to World Connect International UK.

To support its fundraising efforts, World Connect International UK has memberships with Chapel & York Foundation, Transnational Giving Europe, Fondation de France, and King Baudouin Foundation to administer cross-border donations from the United States, France, and Belgium. These memberships allow donors to receive tax benefits in the country where they reside, while allowing them to give to World Connect International UK.

World Connect International UK has one employee who serves as the Executive Director and Global Program Director. In addition to payroll and grants, the charity's other larger expenses included event expenses, outsourced accounting and payroll processing, and an increase in fees related to membership-based fundraising.

During the year, the charity made a surplus of £53,570 (2023: (£59,034)). Total funds as at 31 December 2024 were £41,519 (2023: (£12,051)) of which £38,109 (2023: (£19,051)) were unrestricted and £3,410 (2023: £7,000) were restricted.

The cash position on 31 December 2024 was £47,901, with donations receivable of £16,577. Liabilities include grants payable of £17,758.

World Connect currently does not have a reserves policy in place. The organization will continue to grow its revenues to support its grant program, cover its operational costs and establish a reserve.

Plans for the future

In the forthcoming years, the Trustees and Executive Director will commit to deepening the engagement with the UK and European public to educate and share with their networks and other external communities the mission of the organization. The charity intends to increase its global giving in the future and deepen its impact throughout communities in the Global South.

Trustees' responsibilities in relation to financial statements

The Charity's Trustees are responsible for the preparation of Trustees' Report and the financial statements in accordance with the requirements of the Charities Act 2011. The Charity's Trustees consider that the charity does not meet the statutory requirement for an audit this period under the Charities Act 2011, nor does it meet the threshold for an independent audit examination.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report has been prepared in accordance with the General Directions given by the Charities Commission under Section 145(5)(b) of the Charities Act 2011.

For and on behalf of the Board of Trustees



S Cabot (Sep.22, 2025, 7:11pm)

Stephanie Cabot

Chairperson

22 Sep 2025

WORLD CONNECT INTERNATIONAL, UK
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WORLD CONNECT INTERNATIONAL, UK
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 16

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 23 September 2025

WORLD CONNECT INTERNATIONAL, UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations, grants and legacies	2	266,043	43,964	310,007	134,969
Investment income	3	70	-	70	63
TOTAL INCOME		<u>266,113</u>	<u>43,964</u>	<u>310,077</u>	<u>135,032</u>
EXPENDITURE					
Expenditure on charitable activities:	4	(208,953)	(47,554)	(256,507)	(194,066)
TOTAL EXPENDITURE		<u>(208,953)</u>	<u>(47,554)</u>	<u>(256,507)</u>	<u>(194,066)</u>
NET INCOME/(EXPENDITURE) BEING NET MOVEMENT IN FUNDS FOR THE YEAR		57,160	(3,590)	53,570	(59,034)
Transfers		-	-	-	-
Total funds at 1 January	10	(19,051)	7,000	(12,051)	46,983
TOTAL FUNDS 31 DECEMBER	10	<u>38,109</u>	<u>3,410</u>	<u>41,519</u>	<u>(12,051)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

WORLD CONNECT INTERNATIONAL, UK

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		2024	2023
CURRENT ASSETS	Notes	£	£
Debtors: Amounts due within one year	7	16,916	14,647
Cash at bank and in hand		47,901	53,441
		<u>64,817</u>	<u>68,088</u>
Creditors: Amounts due within one year	8	<u>(23,298)</u>	<u>(80,139)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>41,519</u>	<u>(12,051)</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>41,519</u></u>	<u><u>(12,051)</u></u>
Unrestricted funds	10	38,109	(19,051)
Restricted funds	10	3,410	7,000
TOTAL FUNDS		<u><u>41,519</u></u>	<u><u>(12,051)</u></u>

The financial statements were approved by the Trustees on 22 Sep 2025 and are signed on their behalf by:



S Cabot (Sep 22, 2025, 7:11pm)

Stephanie Cabot

(Chair)

The notes on pages 9 to 16 form part of these financial statements.

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

General information

World Connect International, UK is a charitable incorporated organisation, registered in the United Kingdom under the Charities Act 2011. The principal address is 24 Old Bond Street, London W1S 4AP, United Kingdom.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Connect International, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Going concern

The Trustees have considered the ongoing activities of the Charity and its ability to meet its obligations. There was a large surplus in the current year with plans to increase corporate and individual income by the board. Additionally, the Trustees continue to pursue new fundraising opportunities and ongoing support as the Charity and Board of Trustees matures from a newly established entity.

As a result, the Trustees assessment is that World Connect International, UK will remain a going concern of 12 months from the date of approval of these accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

WORLD CONNECT INTERNATIONAL, UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by the way of donations and is included in full in the Statement of Financial Activities when receivable. Grants are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Income from investments are recognised when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Debtors and creditors receivable / payable within one

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Pensions

The Charity provides a defined contribution pension scheme, whereby the Charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the Charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES (continued)

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their at their settlement value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

2 DONATIONS, GRANTS AND LEGACIES

	Unrestricted	Restricted	Total
	2024	2024	2024
	£	£	£
Donations	194,561	40,168	234,729
Donations in kind	-	3,796	3,796
Grants	71,482	-	71,482
	<u>266,043</u>	<u>43,964</u>	<u>310,007</u>
	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Donations	42,776	45,923	88,699
Donations in kind	-	24,775	24,775
Grants	21,495	-	21,495
	<u>64,271</u>	<u>70,698</u>	<u>134,969</u>

Donations in kind of £3,796 (2023 - £24,775) relate to pro-bono legal work (2023 - legal costs).

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 INVESTMENT INCOME

	Unrestricted	Total
	2024	2024
	£	£
Bank interest	<u>70</u>	<u>70</u>
	Unrestricted	Total
	2023	2023
	£	£
Bank interest	<u>63</u>	<u>63</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total	Total
	2024	2023
	£	£
Wages and salaries	123,120	96,426
Social security costs	9,826	7,261
Pension costs	997	1,425
Employee benefits	3,621	1,744
Bank fees	5,068	484
Accountancy fees	10,671	12,082
Grants paid	74,290	43,277
Professional fees	3,796	24,775
Field agent contracts	-	3,316
Co working membership	476	1,314
Insurance	590	419
Event costs	21,014	1,043
Platform fee	-	500
Advertising	908	-
Travel	1,252	-
Administration costs	878	-
	<u>256,507</u>	<u>194,066</u>

Total expenditure was £256,507 (2023: £194,066) of which 47,554 (2023: 77,323) was restricted and 208,953 (2023: £116,743) was unrestricted.

WORLD CONNECT INTERNATIONAL, UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Analysis of grants payable:

	2024	2023
	£	£
Ecotourism Association of Yamaram Jintial Tayu Jee	-	3,564
Fundacion Kyllkay	-	3,022
Chief and Elders Council	-	3,348
Fellows for Change	-	3,896
Parent Teacher Association of Bethel School Complex	-	3,956
Red Intercultural de Semillas	-	4,835
Cultivando el Futuro	-	4,182
SMC Asaman	-	4,691
Teen Talk Ghana	423	2,946
Asociacion RAFALEX	-	4,001
Plaza Gutierrez Women's Entrepreneurial Collective	-	4,836
Kafanikhale Village Development Committee	4,561	-
Chiponda Village Development Committee	4,574	-
Masimbe Village Development Committee	3,161	-
Chikudzo Village Development Committee	5,542	-
Zingani Village Development Committee	4,906	-
Chinkanda Village Development Committee	4,628	-
Chiundira Village Development Committee	4,576	-
Mndembo Village Development Committee	4,817	-
Chimombo Village Development Committee	4,545	-
World Connect Rwanda	5,590	-
Making Crafts with Recycled Materials	4,871	-
Mitigating Climate Change in Peguche	4,873	-
MURU Kichwa Network of Organic Farmers and Producers	4,889	-
Dairy Plant Project for the Farmers of Guayabillas Community	3,984	-
Entrepreneurship Center in Support of Ancestral Education	4,109	-
Interior and Exterior Adaptation of La Bocatoma Housing Modules	4,241	-
	<u>74,290</u>	<u>43,277</u>

5 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	123,120	98,170
Social security costs	9,826	7,261
Pension costs	997	1,425
	<u>133,943</u>	<u>106,856</u>

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>1</u>	<u>1</u>

WORLD CONNECT INTERNATIONAL, UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5 STAFF COSTS (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £90,001 to £100,000	-	1
In the band £140,001 to £150,000	1	-
	<u>1</u>	<u>1</u>

The key management personnel of the charity are the Trustees and the Chief Executive Officer. The pay and benefits (including employer pension contributions) of the Key Management Personnel were £137,564 (2023 - £106,856).

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind.

During the year ended 31 December 2024, expenses totalling £254 were reimbursed or paid directly to one trustees (2023 - none). The amount related to event costs for an event held during the year.

6 INDEPENDENT EXAMINER'S REMUNERATION

	2024	2023
	£	£
Independent examination fees	2,460	2,340
Fees payable to the Charity's Independent Examiner in respect of other services	8,211	5,601
	<u>10,671</u>	<u>7,941</u>

7 DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>16,916</u>	<u>14,647</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Grants payable	17,758	39,715
Trade creditors	306	-
Accruals	4,977	4,532
Deferred income	-	35,892
Other creditors	257	-
	<u>23,298</u>	<u>80,139</u>

9 DEFERRED INCOME

	2024	2023
	£	£
Deferred income brought forward	35,892	-
Resources deferred during the year	-	35,892
Amounts released from previous years	(35,892)	-
	<u>-</u>	<u>35,892</u>

Deferred income relates to income received in advance for events held after the year.

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 STATEMENT OF FUNDS
2024

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	<u>(19,051)</u>	<u>266,113</u>	<u>(208,953)</u>	<u>-</u>	<u>38,109</u>
RESTRICTED FUNDS					
Individual donor	-	38,168	(38,168)	-	-
Retail Value	7,000	2,000	(5,590)	-	3,410
Donations in kind	<u>-</u>	<u>3,796</u>	<u>(3,796)</u>	<u>-</u>	<u>-</u>
	<u>7,000</u>	<u>43,964</u>	<u>(47,554)</u>	<u>-</u>	<u>3,410</u>
Total	<u>(12,051)</u>	<u>310,077</u>	<u>(256,507)</u>	<u>-</u>	<u>41,519</u>

2023

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	<u>33,358</u>	<u>64,334</u>	<u>(116,743)</u>	<u>-</u>	<u>(19,051)</u>
RESTRICTED FUNDS					
Individual donor	13,625	38,923	(52,548)	-	-
Retail Value	-	7,000	-	-	7,000
Donations in kind	<u>-</u>	<u>24,775</u>	<u>(24,775)</u>	<u>-</u>	<u>-</u>
	<u>13,625</u>	<u>70,698</u>	<u>(77,323)</u>	<u>-</u>	<u>7,000</u>
Total	<u>46,983</u>	<u>135,032</u>	<u>(194,066)</u>	<u>-</u>	<u>(12,051)</u>

Restricted fund

Description

Individual donor

Three-year pledge made in 2022 to support programs in Ecuador.

Retail Value

Grant to support the World Connect Rwanda's Leadership Summit.

Donations in kind

Legal work done by a firm pro-bono.

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current assets	61,407	3,410	64,817
Creditors due within one year	(23,298)	-	(23,298)
	<u>38,109</u>	<u>3,410</u>	<u>41,519</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	(14,519)	82,607	68,088
Creditors due within one year	(4,532)	(75,607)	(80,139)
	<u>(19,051)</u>	<u>7,000</u>	<u>(12,051)</u>

12 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £997 (2023 - £1,425). There were £257 pension commitments outstanding and included in creditors at the end of the year (2023 - £nil).

13 RELATED PARTIES

There were no related party transactions (2023: none).

WORLD CONNECT INTERNATIONAL, UK

England & Wales - Charity number 1194944

Accounts

WORLD CONNECT INTERNATIONAL, UK

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED: 31ST DECEMBER 2023

CHARITY NUMBER: 1194944



Reference and administrative information

Trustees

The Duke of Bedford, Andrew Ian Henry Russell
Hafsat Abiola
Christopher Cabot, Chair of Trustees
Emmanuelle Lepic (appointed 25 September 2023)
Esme Lovell Smith
Ilia Tchelikidi
Sarah Caplin
Joanne Lankester (appointed 21 February 2023)
Glenda Burkhart (resigned 15 March 2023)

Chief Executive Officer

Patrick J. Higdon

Principal Office

24 Old Bond Street, London, W1S 4AP, United Kingdom

Charity Number

1194944

Governing Document

Constitution of a Charitable Incorporated Organisation

Independent Examiner

Price Bailey LLP, Anglia House, 6 Central Avenue, St. Andrews Business Park, Thorpe St. Andrew, Norwich NR7 0HR

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Solicitors

Morgan, Lewis & Bockius UK LLP, Condor House, 5-10 St. Paul's Churchyard, London EC4M 8AL



Report of the trustees for the year ended 31st December 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared on an accruals basis in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

The charity was incorporated on the 24th of June 2021.

Structure, governance, and management

World Connect International, UK is a registered charitable incorporated organisation, charity number 1194944, in England and Wales and is governed by its Constitution adopted on 2 December 2021.

Trustees are responsible to oversee new member appointments and resignations. Under the Constitution, the Board of Trustees is subject to there being no fewer than three Trustees at any one time.

There was one new appointment to the board in 2023. The Trustees give their time to the charity on a voluntary basis and receive no remuneration.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. A Trustee may be retired from the board by notification in writing, absent from all meetings without permission within a period of six months and the trustees resolve the office to be vacated, death, a registered medical practitioner's written opinion a person has become physically or mentally incapable of acting as a trustee, or disqualification from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). Any person retiring as a charity trustee is eligible for reappointment.

The Trustees will meet during the year, in person or by video conference, to discuss matters relevant to the charity. They work with the Executive Director to support the ongoing fundraising, grant making, and long-term strategic plans for the charity. Responsibility for the implementation and day-to-day management is delegated to the Executive Director.

Risk management

The Trustees have considered the strategic, business, and operational risks the charity can confront and confirm appropriate systems have been established and are regularly reviewed. These risks include grant making to communities around the world. Trustees and the Executive Director maintain policies and procedures to mitigate those risks.



Objectives and activities for the public benefit

World Connect International, UK creates opportunities for local leadership to grow with trust in our selected partners and direct investment in local innovation. Progress in global development requires local communities to own the ideas that transform life as it is, improving health, education, and economic opportunity.

World Connect International, UK is a grantmaking charity that creates opportunities for local leadership to grow with trust in its selected partners and through direct investment in local innovation. In 2023, the charity directly invested through its grantmaking program £43,277, of which £39,715 was payable at 31 December 2023. Grant funding was provided to eleven community based organisations in Ghana and Ecuador, of which a total of £18,837 was provided to five communities in Ghana and a total of £24,440 was provided to six communities in Ecuador. Community projects were based in agriculture training and conservation in rural areas with a focus on women collectives, educational development, and structural renovations and enhancements to school and medical facilities.

In addition to providing grant funding, in 2023, World Connect International, UK hired an employee to serve as the Executive Director and Global Program Director to support in the growth and development of the new charity. It engaged an outsourced accounting firm and a field agent in Ecuador. At the end of 2023, the charity began preparations for an event in Paris to take place in January 2024, that will engage new donors in Europe.

World Connect applies the following principals in its grantmaking:

1. Trust in Local Leaders
 - The transformational ideas and energy to make progress in development exists at the local level worldwide. World Connect's global trust network sources the leaders and its tools enable quick action with sustaining health, education, and economic impact for communities in the Global South.
2. Direct and Quick Investment
 - Funding brings change and the quick movement of resources creates momentum.
3. Accountability
 - Communities receiving a grant from World Connect will contribute their own cash and in-kind investments in their projects.
4. Scale
 - Direct investments and quick action lead to confidence that spreads.

World Connect International UK believes that sustainable global progress is more effective when inside power is activated. World Connect activates inside power by co-investing with communities to advance progress on their terms. The result of this co-investment model is a more effective, cost efficient, and high impact development paradigm to address urgent inequities worldwide. The future of development is in activating insider power, with the role of outsiders being to activate new power centers to grow and sustain independently.



The charity is committed to making grants to communities based in the Global South that includes, but is not limited to, the following objects:

1. The prevention or relief of poverty by providing grants to individuals, charities, or other organizations working to relieve poverty.
2. The advancement of education by providing grants to individuals, charities, or other organizations working to advance education.
3. The relief of sickness and the preservation of health by providing grants to individuals, charities, or other organizations working to relieve sickness and preserve health.

The Trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Grant making policy

The Trustees have established a grant making policy to achieve its objectives for the public benefit that includes the prevention or relief of poverty, the advancement of education, and the relief of sickness and preservation of health in the Global South.

The charity will award grants generally between £1,000 and £8,000, but larger grant awards will be considered. The charity welcomes proposals from Global South applicants including other organisations, charities, communities, and individuals. The charity will also consider proposals shared by World Connect, Inc. that come from similar applicants.

A candidate may submit a grant at any time, however, a formal call for proposals is announced periodically throughout the year. All candidates must complete a grant application provided by the charity, that includes a project budget to be considered for a grant. A Committee of World Connect Staff will review proposals and recommend to the Charity Trustees, who have ultimate responsibility for all grant-making decisions, grant recommendations.

Candidates awarded a grant from World Connect will follow the reporting and monitoring requirements set forth by the charity.

Financial review

In 2023, World Connect received donations from its board, a corporate partner, and individuals. The charity received second-year funding from a three-year donor pledge to support the World Connect Ecuador program. It hired a contractor to lead the organization and manage its continued growth. The organization provided grant funding to communities in Ecuador and Ghana.

At 31 December 2023, the charity closed with a deficit of 12,051. The deficit reflects costs associated with the start-up of a new charity. At the end of 2023, the organization began fundraising for an event in Paris to take place in January 2024. An amount of £35,892 was raised for the event in 2023, which is held on the balance sheet. These donations and additional funds raised for the event in 2024 will help to eliminate this year end deficit.



The cash position on 31 December 2023 was £54,441, with deferred revenue of £35,892 that will be recognized in 2024. Liabilities include grants payable of £39,715.

World Connect currently does not have a reserves policy in place. The charity is in the early stages of establishment and continues to focus on attracting new donors to advance its mission. As the organization grows its revenues, it will implement a policy for managing a reserve.

Plans for the future

In the forthcoming years, the Trustees and Executive Director will commit to deepening the engagement with the UK and European public to educate and share with their networks and other external communities the mission of the organization. In 2024, the charity will hold an event in Paris, France to raise funds for the organization's charitable mission. The charity intends to increase its global giving in the future and deepen its impact throughout communities in the Global South.

Trustees' responsibilities in relation to financial statements

The Charity's Trustees are responsible for the preparation of Trustees' Report and the financial statements in accordance with the requirements of the Charities Act 2011. The Charity's Trustees consider that the charity does not meet the statutory requirement for an audit this period under the Charities Act 2011, nor does it meet the threshold for an independent audit examination.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report has been prepared in accordance with the General Directions given by the Charities Commission under Section 145(5)(b) of the Charities Act 2011.

For and on behalf of the Board of Trustees

Chris Cabot

Christopher Cabot (Fri, 18th Oct 2024
16:45:50 BST).....

Christopher Cabot
Chairperson

WORLD CONNECT INTERNATIONAL, UK
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WORLD CONNECT INTERNATIONAL, UK
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 25 October 2024

WORLD CONNECT INTERNATIONAL, UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations, grants and legacies	2	64,271	70,698	134,969	80,624
Investment income	3	63	-	63	36
TOTAL INCOME		<u>64,334</u>	<u>70,698</u>	<u>135,032</u>	<u>80,660</u>
EXPENDITURE					
Expenditure on charitable activities:	4	(116,743)	(77,323)	(194,066)	(33,677)
TOTAL EXPENDITURE		<u>(116,743)</u>	<u>(77,323)</u>	<u>(194,066)</u>	<u>(33,677)</u>
NET INCOME/(EXPENDITURE) BEING NET MOVEMENT IN FUNDS FOR THE YEAR		(52,409)	(6,625)	(59,034)	46,983
Transfers		-	-	-	-
Total funds at 1 January	10	33,358	13,625	46,983	-
TOTAL FUNDS 31 DECEMBER	10	<u>(19,051)</u>	<u>7,000</u>	<u>(12,051)</u>	<u>46,983</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

WORLD CONNECT INTERNATIONAL, UK

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

		2023	2022
CURRENT ASSETS	Notes	£	£
Debtors: Amounts due within one year	7	14,647	-
Cash at bank and in hand		<u>53,441</u>	<u>66,054</u>
		68,088	66,054
Creditors: Amounts due within one year	8	<u>(80,139)</u>	<u>(19,071)</u>
NET CURRENT (LIABILITIES) / ASSETS		(12,051)	46,983
TOTAL ASSETS LESS		<u> </u>	<u> </u>
TOTAL LIABILITIES		<u><u>(12,051)</u></u>	<u><u>46,983</u></u>
Unrestricted funds	10	(19,051)	33,358
Restricted funds	10	7,000	13,625
TOTAL FUNDS		<u><u>(12,051)</u></u>	<u><u>46,983</u></u>

The financial statements were approved by the Trustees on 18 Oct 2024 and are signed on their behalf by:

Chris Cabot

 Christopher Cabot (Chair)
18 Oct 2024

The notes on pages 10 to 17 form part of these financial statements.

WORLD CONNECT INTERNATIONAL, UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

General information

World Connect International, UK is a charitable incorporated organisation, registered in the United Kingdom under the Charities Act 2011. The principal address is 24 Old Bond Street, London W1S 4AP, United Kingdom.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) effective 1 January 2019), and the Charities Act 2011.

The financial statements have been prepared to give us a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

World Connect International, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Going concern

The Trustees have considered the ongoing activities of the Charity and its ability to meet its obligations, and there is no sufficient uncertainty about the Charity's continued operations. In 2023, the Charity held deferred income on its balance sheet for an event to occur in January 2024. This income sufficiently addresses the deficit reflected in 2023. Additionally, the Trustees continue to pursue new fundraising opportunities and ongoing support as the Charity and Board of Trustees matures from a newly established entity.

As a result, the Trustees assessment is that World Connect International, UK will remain a going concern of 12 months from the date of approval of these accounts.

WORLD CONNECT INTERNATIONAL, UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments are recognised when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Pensions

The Charity provides a defined contribution pension scheme, whereby the Charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the Charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the

WORLD CONNECT INTERNATIONAL, UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their at their settlement value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 DONATIONS, GRANTS AND LEGACIES

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Donations	42,776	45,923	88,699
Donations in kind	-	24,775	24,775
Grants	21,495	-	21,495
	<u>64,271</u>	<u>70,698</u>	<u>134,969</u>
	<u><u>64,271</u></u>	<u><u>70,698</u></u>	<u><u>134,969</u></u>
	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Donations	34,894	41,000	75,894
Donations in kind	-	3,730	3,730
Grants	1,000	-	1,000
	<u>35,894</u>	<u>44,730</u>	<u>80,624</u>
	<u><u>35,894</u></u>	<u><u>44,730</u></u>	<u><u>80,624</u></u>

Donations in kind of £24,775 (2022 - £3,730) relate to pro-bono legal work (2022 - event costs).

3 INVESTMENT INCOME

	Unrestricted	Total
	2023	2023
	£	£
Bank interest	<u>63</u>	<u>63</u>
	<u><u>63</u></u>	<u><u>63</u></u>
	Unrestricted	Total
	2022	2022
	£	£
Bank interest	<u>36</u>	<u>36</u>
	<u><u>36</u></u>	<u><u>36</u></u>

WORLD CONNECT INTERNATIONAL, UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2023 £	Total 2022 £
Wages and salaries	96,426	-
Social security costs	7,261	-
Pension costs	1,425	-
Employee benefits	1,744	-
Bank fees	484	64
Accountancy fees	12,082	2,508
Grants paid	43,277	16,862
Professional fees	24,775	-
Field agent contracts	3,316	10,513
Co working membership	1,314	-
Insurance	419	-
Event costs	1,043	3,730
Platform fee	500	-
	<u>194,066</u>	<u>33,677</u>

Analysis of grants payable:

	2023 £	2022 £
Ecotourism Association of Yamaram Jintial Tayu Jee	3,564	-
Fundacion Kyllkay	3,022	-
Chief and Elders Council	3,348	-
Fellows for Change	3,896	-
Parent Teacher Association of Bethel School Complex	3,956	-
Red Intercultural de Semillas	4,835	-
Cultivando el Futuro	4,182	-
SMC Asaman	4,691	-
Teen Talk Ghana	2,946	-
Asociacion RAFALEX	4,001	-
Plaza Gutierrez Women's Entrepreneurial Collective	4,836	-
	<u>43,277</u>	<u>-</u>

5 STAFF COSTS

	2023 £	2022 £
Wages and salaries	98,170	-
Social security costs	7,261	-
Pension costs	1,425	-
	<u>106,856</u>	<u>-</u>

WORLD CONNECT INTERNATIONAL, UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 STAFF COSTS (continued)

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Employees	<u>1</u>	<u>-</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £90,001 to £100,000	<u>1</u>	<u>-</u>

The key management personnel of the charity are the Trustees and the Chief Executive Officer. The pay and benefits (including employer pension contributions) of the Key Management Personnel were £106,856 (2022 - £nil).

6 INDEPENDENT EXAMINER'S REMUNERATION

	2023	2022
	£	£
Independent examination fees	2,340	1,733
Fees payable to the Charity's Independent Examiner in respect of other services	5,601	475
	<u>7,941</u>	<u>2,208</u>

7 DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	<u>14,647</u>	<u>-</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Grants payable	39,715	16,863
Accruals	4,532	2,208
Deferred income	35,892	-
	<u>80,139</u>	<u>19,071</u>

9 DEFERRED INCOME

	2023	2022
	£	£
Deferred income brought forward	-	-
Resources deferred during the year	35,892	-
Amounts released from previous years	-	-
	<u>35,892</u>	<u>-</u>

Deferred income relates to income received in advance for events held after the year.

WORLD CONNECT INTERNATIONAL, UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 STATEMENT OF FUNDS
2023**

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
UNRESTRICTED FUNDS					
General funds	<u>33,358</u>	<u>64,334</u>	<u>(116,743)</u>	<u>-</u>	<u>(19,051)</u>
RESTRICTED FUNDS					
Individual donor	13,625	38,923	(52,548)	-	-
Retail Value	-	7,000	-	-	7,000
Donations in kind	<u>-</u>	<u>24,775</u>	<u>(24,775)</u>	<u>-</u>	<u>-</u>
	<u>13,625</u>	<u>70,698</u>	<u>(77,323)</u>	<u>-</u>	<u>7,000</u>
Total	<u><u>46,983</u></u>	<u><u>135,032</u></u>	<u><u>(194,066)</u></u>	<u><u>-</u></u>	<u><u>(12,051)</u></u>

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
UNRESTRICTED FUNDS					
General funds	<u>-</u>	<u>35,930</u>	<u>(2,572)</u>	<u>-</u>	<u>33,358</u>
RESTRICTED FUNDS					
Individual donor	-	41,000	(27,375)	-	13,625
Donations in kind	<u>-</u>	<u>3,730</u>	<u>(3,730)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>44,730</u>	<u>(31,105)</u>	<u>-</u>	<u>13,625</u>
Total	<u><u>-</u></u>	<u><u>80,660</u></u>	<u><u>(33,677)</u></u>	<u><u>-</u></u>	<u><u>46,983</u></u>

Restricted fund	Description
Individual donor	Three-year pledge made in 2022 to support programs in Ecuador.
Retail Value	Grant to support the World Connect Rwanda's Leadership Summit.

WORLD CONNECT INTERNATIONAL, UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	(14,519)	82,607	68,088
Creditors due within one year	(4,532)	(75,607)	(80,139)
	<u>(19,051)</u>	<u>7,000</u>	<u>(12,051)</u>
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current assets	35,567	30,487	66,054
Creditors due within one year	(2,209)	(16,862)	(19,071)
	<u>33,358</u>	<u>13,625</u>	<u>46,983</u>

12 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £1,805 (2022 - £nil). There were £nil pension commitments outstanding at end of the year (2022 - £nil).

13 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2022 - none).

WORLD CONNECT INTERNATIONAL, UK

England & Wales - Charity number 1194944

Accounts



WORLD CONNECT INTERNATIONAL, UK

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED: 31ST DECEMBER 2022

CHARITY NUMBER: 1194944



Reference and administrative information

Trustees

The Duke of Bedford, Andrew Ian Henry Russell
Hafsat Abiola
Christopher Cabot, Chair of Trustees
Glenda Burkhart (resigned 15 March 2023)
Esme Lovell Smith
Courtenay Cabot Venton (resigned 1 December 2022)
Ilia Tchelikidi
Sarah Caplin (appointed 1 December 2022)
Joanne Lankester (appointed 21 February 2023)

Executive Director

Patrick J. Higdon

Principal Office

21 Greswell Street, London, SW6 6PR

Charity Number

1194944

Governing Document

Constitution of a Charitable Incorporated Organisation

Independent Examiner

Price Bailey LLP, Anglia House, 6 Central Avenue, St. Andrews Business Park, Thorpe St. Andrew, Norwich NR7 0HR

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Solicitors

Morgan, Lewis & Bockius UK LLP, Condor House, 5-10 St. Paul's Churchyard, London EC4M 8AL

Report of the trustees for the year ended 31st December 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared on a receipts and payments basis in accordance with the requirements of the Charities Act 2011.



The charity was incorporated on the 24th of June 2021.

Structure, governance, and management

World Connect International, UK is a registered charitable incorporated organisation, charity number 1194944, in England and Wales and is governed by its Constitution adopted on 2 December 2021.

Trustees are responsible to oversee new member appointments and resignations. Under the Constitution, the Board of Trustees is subject to there being no fewer than three Trustees at any one time.

There were two changes to the board positions in 2022, in which one Trustee resigned her duties and one Trustee was appointed to the board. These changes occurred on 1 December 2022. The Trustees give their time to the charity on a voluntary basis and receive no remuneration.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. A Trustee may be retired from the board by notification in writing, absent from all meetings without permission within a period of six months and the trustees resolve the office to be vacated, death, a registered medical practitioner's written opinion a person has become physically or mentally incapable of acting as a trustee, or disqualification from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). Any person retiring as a charity trustee is eligible for reappointment.

The Trustees will meet during the year, in person or by video conference, to discuss matters relevant to the charity. They work with the Executive Director to support the ongoing fundraising, grant making, and long-term strategic plans for the charity. Responsibility for the implementation and day-to-day management is delegated to the Executive Director.

Risk management

The Trustees have considered the strategic, business, and operational risks the charity can confront and confirm appropriate systems have been established and are regularly reviewed. These risks include grant making to communities around the world. Trustees and the Executive Director maintain policies and procedures to mitigate those risks.

Objectives and activities for the public benefit

World Connect International, UK creates opportunities for local leadership to grow with trust in our selected partners and direct investment in local innovation. Progress in global development requires local communities to own the ideas that transform life as it is, improving health, education, and economic opportunity.



World Connect applies the following principals in its grantmaking:

1. Trust in Local Leaders
 - The transformational ideas and energy to make progress in development exists at the local level worldwide. World Connect's global trust network sources the leaders and its tools enable quick action with sustaining health, education, and economic impact for communities in the Global South.
2. Direct and Quick Investment
 - Funding brings change and the quick movement of resources creates momentum.
3. Accountability
 - Communities receiving a grant from World Connect will contribute their own cash and in-kind investments in their projects.
4. Scale
 - Direct investments and quick action lead to confidence that spreads.

The charity is committed to making grants to communities based in the Global South that includes, but is not limited to, the following objects:

1. The prevention or relief of poverty by providing grants to individuals, charities, or other organizations working to relieve poverty.
2. The advancement of education by providing grants to individuals, charities, or other organizations working to advance education.
3. The relief of sickness and the preservation of health by providing grants to individuals, charities, or other organizations working to relieve sickness and preserve health.

In 2022, World Connect has established a local presence in Ecuador, engaging two local field agents to connect to communities in the country. Four grants were awarded and additional connections were made to support World Connect's investment in the Ecuador community in the forthcoming years.

In addition, World Connect as a new charity, advanced its efforts to educate the UK community about its mission and accomplishments. It engaged two new donors and invited two trustees to its board.

The Trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Grant making policy

The Trustees have established a grant making policy to achieve its objects for the public benefit that includes the prevention or relief of poverty, the advancement of education, and the relief of sickness and preservation of health in the Global South.



The charity will award grants generally between £1,000 and £8,000, but larger grant awards will be considered. The charity welcomes proposals from Global South applicants that includes other organisations, charities, communities, and individuals. The charity will also consider proposals shared by World Connect, Inc. that come from similar applicants.

A candidate may submit a grant at any time, however, a formal call for proposals is announced periodically throughout the year. All candidates must complete a grant application provided by the charity, that includes a project budget to be considered for a grant. A Committee of World Connect Staff will review proposals and recommend to the Charity Trustees, who have ultimate responsibility for all grant-making decisions, grant recommendations.

Candidates awarded with a grant from World Connect will follow the reporting and monitoring requirements set forth by the charity.

Financial review

In 2022, World Connect's total income was £76,930 (2021: £nil). Total expenditure incurring during the year was £10,877 (2021: £nil). Total cash funds at the end of the period were £66,053 (2021: £nil).

At 31 December 2022, £nil was held as pledges receivable, and accounts payable was £16,862.

World Connect currently does not have a reserves policy in place. The charity is in the early stages of establishment and continues to focus on attracting new donors to advance its mission. As the organization grows its revenues, it will implement a policy for managing a reserve.

Plans for the future

In the forthcoming years, the Trustees and Executive Director will commit to deepening the engagement with the UK public to educate and share with their networks and other external communities the mission of the organization. The charity intends to increase its global giving in the future and deepen its impact throughout communities in the Global South.

For and on behalf of the Board of Trustees

Chris Cabot

Christopher.Cabot (Oct 4, 2023, 3:28pm)

Christopher Cabot
Chairperson



CHARITY COMMISSION
FOR ENGLAND AND WALES

World Connect International, UK

1194944

Receipts and payments accounts

CC16a

For the period
from

01-Jan-22

To

31-Dec-22

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	34,894	41,000	-	75,894	-
Seed funding	1,000	-	-	1,000	-
Bank interest	36	-	-	36	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,930	41,000	-	76,930	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,930	41,000	-	76,930	-
A3 Payments					
Field agent fees	-	10,513	-	10,513	-
Audit and accountancy fees	300	-	-	300	-
Bank fees	64	-	-	64	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	364	10,513	-	10,877	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	364	10,513	-	10,877	-
Net of receipts/(payments)	35,566	30,487	-	66,053	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	35,566	30,487	-	66,053	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balances	35,566	30,487	-
		-	-	-
		-	-	-
	Total cash funds	35,566	30,487	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	Restricted	16,862	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Cabot	Christopher Cabot	04 Oct 2023	
	Christopher Cabot (Oct 4, 2023, 3:29pm)			

Independent Examiner's Report to the Trustees of World Connect International, UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 4 October 2023

WORLD CONNECT INTERNATIONAL, UK

England & Wales - Charity number 1194944

Accounts



WORLD CONNECT INTERNATIONAL, UK

TRUSTEES' REPORT AND ACCOUNTS

PERIOD ENDED: 31ST DECEMBER 2021

CHARITY NUMBER: 1194944



Reference and administrative information

Trustees

The Duke of Bedford, Andrew Ian Henry Russell
Hafsat Abiola
Christopher Cabot, Chair of Trustees
Glenda Burkhart
Carolyn Makinson (resigned 11 October 2021)
Esme Lovell Smith
Courtenay Cabot Venton
Ilia Tchelikidi

Chief Executive Officer

Patrick J. Higdon

Principal Office

21 Greswell Street, London, SW6 6PR

Charity Number

1194944

Governing Document

Constitution of a Charitable Incorporated Organisation

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Solicitors

Morgan, Lewis & Bockius UK LLP, Condor House, 5-10 St. Paul's Churchyard, London EC4M 8AL

Report of the trustees for the period ended 31st December 2021

The Trustees present their annual report and financial statements of the charity for the period ended 31st December 2021. The financial statements have been prepared on a receipts and payments basis in accordance with the requirements of the Charities Act 2011.

The charity was incorporated on the 24th of June 2021. In its first period of operation there were no financial or programmatic activities in the period.



Structure, governance, and management

World Connect International, UK is a registered charitable incorporated organisation, charity number 1194944, in England and Wales and is governed by its Constitution adopted on 2 December 2021. The present Trustees, who are also Directors under company law, are the founding members of the organisation, and new member appointments are made by the Trustees. Under the Constitution, the Board of Trustees is subject to there being no fewer than three Trustees at any one time.

There was one change to the board positions in 2021, in which one Trustee resigned her duties on 11 October 2021. The Trustees give their time to the charity on a voluntary basis and receive no remuneration.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. A Trustee may be retired from the board by notification in writing, absent from all meetings without permission within a period of six months and the trustees resolve the office to be vacated, death, a registered medical practitioner's written opinion a person has become physically or mentally incapable of acting as a trustee, or disqualification from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). Any person retiring as a charity trustee is eligible for reappointment.

The Trustees will meet during the year, in person or by video conference, to discuss matters relevant to the charity. They work with the Executive Director to support the initial establishment of the charity and the long-term strategic plans for the charity. Responsibility for the implementation and day-to-day management is delegated to the Executive Director.

Risk management

The Trustees have considered the strategic, business, and operational risks the charity can confront and confirm appropriate systems have been established and are regularly reviewed. These risks include grant making to communities around the world. Trustees and the Executive Director maintain policies and procedures to mitigate those risks.

Objectives and activities for the public benefit

World Connect International, UK creates opportunities for local leadership to grow with trust in our selected partners and direct investment in local innovation. Progress in global development requires local communities to own the ideas that transform life as it is, improving health, education, and economic opportunity.

World Connect applies the following principals in its grantmaking:

1. Trust in Local Leaders



- The transformational ideas and energy to make progress in development exists at the local level worldwide. World Connect's global trust network sources the leaders and its tools enable quick action with sustaining health, education, and economic impact for communities in the Global South.
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 - Funding brings change and the quick movement of resources creates momentum.
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 - Communities receiving a grant from World Connect will contribute their own cash and in-kind investments in their projects.
- 4. Scale
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3. The relief of sickness and the preservation of health by providing grants to individuals, charities, or other organizations working to relieve sickness and preserve health.

Grant making policy

The Trustees have established a grant making policy to achieve its objects for the public benefit that includes the prevention or relief of poverty, the advancement of education, and the relief of sickness and preservation of health in the Global South.

The charity will award grants generally between £1,000 and £8,000, but larger grant awards will be considered. The charity welcomes proposals from Global South applicants that includes other organisations, charities, communities, and individuals. The charity will also consider proposals shared by World Connect, Inc. that come from similar applicants.

A candidate may submit a grant at any time, however, a formal call for proposals is announced periodically throughout the year. All candidates must complete a grant application provided by the charity, that includes a project budget to be considered for a grant. A Committee of World Connect Staff will review proposals and recommend to the Charity Trustees, who have ultimate responsibility for all grant-making decisions, grant recommendations.

Candidates awarded with a grant from World Connect will follow the reporting and monitoring requirements set forth by the charity.

Reserves Policy

The charity does not have a reserves policy.

WORLD CONNECT

Financial review

There were no financial transactions in 2021 for World Connect International, UK. The charity was established in June 2021, and the remainder of the period was spent establishing a bank account, filing all necessary forms, and formalising the Board of Trustees and engaging its networks.

Plans for the future

In the forthcoming years, the Trustees and Executive Director will commit to deepening the engagement with the UK public to educate and share with their networks and other external communities the mission of the organisation. The charity intends to increase its global giving in the future and deepen its impact throughout communities in the Global South.

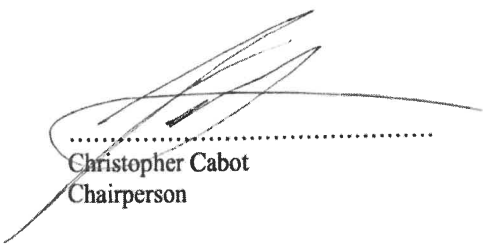
Trustees' responsibilities in relation to financial statements

The Charity's Trustees are responsible for the preparation of Trustees' Report and the financial statements in accordance with the requirements of the Charities Act 2011. The Charity's Trustees consider that the charity does not meet the statutory requirement for an audit this period under the Charities Act 2011 (the Act) nor does it meet the threshold for an independent examination.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of Trustees



.....
Christopher Cabot
Chairperson

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
NONE	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
NONE	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
NONE	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
NONE	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	-	-	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	NONE		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	NONE		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	NONE		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	Christopher Cabot	27/10/22