



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From

Period start date To

Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

--	--

Date

--

**BRIGHT EDUCATION AND CULTURAL ASSOCIATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



C&M Accountants Ltd

ACMA, CGMA, ICPA

52 Chestnut Drive
Sale
Cheshire
M33 4HH

**Bright Education And Cultural Association
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022**

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Bright Education And Cultural Association
Company Information
For The Year Ended 31 March 2022

Directors	Mr Hasan Icli Mr Kemal Balkanlioglu
Company Number	07228782
Registered Office	The Hollborn Castle Hill Road Newcastle ST5 2SX
Accountants	C&M Accountants Ltd ACMA, CGMA, ICPA 52 Chestnut Drive Sale Cheshire M33 4HH

Bright Education And Cultural Association
Company No. 07228782
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr. Hasan Icli
Mr. Kemal Balkanlioglu
Mr. Yasin Gecer - Resigned on 22 May 2021

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Kemal Balkanlioglu

Director

23/12/2022

**Bright Education And Cultural Association
Accountant's Report
For The Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bright Education And Cultural Association for the year ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Bright Education And Cultural Association in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Education And Cultural Association and state those matters that we have agreed to state to the directors of Bright Education And Cultural Association in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bright Education And Cultural Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Education And Cultural Association. You consider that Bright Education And Cultural Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bright Education And Cultural Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

Cem Kizilcik

26/12/2022

C&M Accountants Ltd
ACMA, CGMA, ICPA
52 Chestnut Drive
Sale
Cheshire
M33 4HH

Bright Education And Cultural Association
Income and Expenditure Account
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		138,401	62,071
Cost of sales		(40,604)	(15,428)
GROSS SURPLUS		97,797	46,643
Administrative expenses		(129,825)	(127,746)
Other operating income		33,410	76,605
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		1,382	(4,498)

The notes on pages 6 to 7 form part of these financial statements.

Bright Education And Cultural Association
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		243,218		243,665
			243,218		243,665
CURRENT ASSETS					
Cash at bank and in hand		78		874	
		78		874	
Creditors: Amounts Falling Due Within One Year	4	(22,000)		(21,520)	
NET CURRENT ASSETS (LIABILITIES)			(21,922)		(20,646)
TOTAL ASSETS LESS CURRENT LIABILITIES			221,296		223,019
Creditors: Amounts Falling Due After More Than One Year	5		(46,895)		(50,000)
NET ASSETS			174,401		173,019
Income and Expenditure Account			174,401		173,019
MEMBERS' FUNDS			174,401		173,019

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Kemal Balkanlioglu

Director

23/12/2022

The notes on pages 6 to 7 form part of these financial statements.

Bright Education And Cultural Association
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on cost
Plant & Machinery	5 years straight line
Fixtures & Fittings	5 years straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2021: 11)

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2021	243,218	3,975	8,945	256,138
As at 31 March 2022	243,218	3,975	8,945	256,138
Depreciation				
As at 1 April 2021	-	3,975	8,498	12,473
Provided during the period	-	-	447	447
As at 31 March 2022	-	3,975	8,945	12,920
Net Book Value				
As at 31 March 2022	243,218	-	-	243,218
As at 1 April 2021	243,218	-	447	243,665

Bright Education And Cultural Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	22,000	21,520
	<u>22,000</u>	<u>21,520</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	46,895	50,000
	<u>46,895</u>	<u>50,000</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Bright Education And Cultural Association is a private company, limited by guarantee, incorporated in England & Wales, registered number 07228782. The registered office is The Hollborn, Castle Hill Road, Newcastle, ST5 2SX.

**Bright Education And Cultural Association
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		138,401		62,071
COST OF SALES				
Purchases	40,604		15,428	
		(40,604)		(15,428)
GROSS SURPLUS		97,797		46,643
Administrative Expenses				
Wages and salaries	44,051		64,977	
Travel and subsistence expenses	4,407		-	
Rent	24,021		21,706	
Rates	5,693		4,751	
Light and heat	17,728		15,177	
Repairs and maintenance	19,170		16,756	
Cleaning	150		659	
Printing, postage and stationery	1,427		149	
Telecommunications	1,094		1,013	
Accountancy fees	500		500	
Bank charges	292		-	
Charitable donations	10,710		-	
Depreciation	447		1,789	
Sundry expenses	135		269	
		(129,825)		(127,746)
Other Operating Income				
Grants and subsidies received	15,829		25,000	
Job retention scheme income	17,581		51,605	
		33,410		76,605
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		1,382		(4,498)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
BRIGHT EDUCATION AND CULTURAL ASSOCIATION

On accounts for the year
ended

31/03/2022

Charity no
(if any)

1194928

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18.04.2024

Name:

Ahmet Hamdi ÖZKAN

Relevant professional
qualification(s) or body
(if any):

Address:

15 Watermead Grove ST1 5GD STOKES