



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06/04/23
Period end date

Period start date To 05/04/24

Charity name: The Spencer Steadman Trust

Charity registration number: 1194926

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the education (including social and physical training) of individuals from lower socio-economic backgrounds in such ways as the charity's trustees think fit via the award of funding to other charities which support and/or undertake: i. Awarding to such persons scholarships, maintenance allowances or grants tenable at pre-schools, primary or secondary schools, universities, colleges or institutions of higher or further education; and ii. Providing additional support to their education (including the study of music or other arts or skills), including financial assistance for tuition, travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>i. Awarding to such persons scholarships, maintenance allowances or grants tenable at pre-schools, primary or secondary schools, universities, colleges or institutions of higher or further education; and</p> <p>ii. Providing additional support to their education (including the study of music or other arts or skills), including financial assistance for tuition, travel in furtherance of that education or to prepare for entry to any</p>

		occupation, trade or profession on leaving any educational establishment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trust has awarded grants based on reviews by the Trustees of projects and students proposed by ARK Academy Chain
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> Continued funding of project and students via our partnership with Ark Academy Chain (Absolute Return for Kids) The Yellow Building, 1 Nicholas Road, London, W11 4AN Charity number 1095322, including: Awarded grants of £80,000 for a new laboratory facility in Ark Academy Walworth school, continuing existing bursaries for 3 students from Ark Academy schools part way through university and awarding 3 additional bursaries to new students entering university. Held third fundraising dinner and auction at the Houses of Parliament in London in December 2023
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Spencer Steadman Trust
Other name the charity uses	-
Registered charity number	1194926
Charity's principal address	27 Old Gloucester Street LONDON WC1N 3AX

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Kate Steadman	Chairman		
	2	Andrew Jones			
	3	Samaya Michiko Nissanke			
	4	Mohan Russell Korgaonkar	Treasurer		
	5	Hugh Davies			
	6	Sebastian Woods-Walker			
	7	Richard Christopher Brown MBE			
	8	Alister shepherd			
	9	Nasir Ahmad	Secretary		
	10				
	11				
	12				
	13				
	14				
	15				
	16				
	17				
	18				
	19				
	20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Kate Steadman		
Andrew Jones		
Samaya Michiko Nissanke		
Mohan Russell Korgaonkar		
Hugh Davies		
Sebastian Woods-Walker		
Richard Christopher Brown MBE		
Alister shepherd		

Nasir Ahmad		
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Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

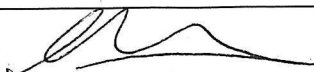
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

MONAN RUSSELL KORGAGONKAR

Position (eg Secretary,
Chair, etc)

TREASURER

Date

16. 1. 25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Spencer Steadman Trust

No (if any)
1104926

Receipts and payments accounts

CC16a

For the period
from

Period start date
06/04/2023

To

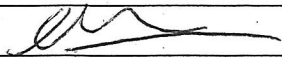
Period end date
05/04/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	46,034	-	-	46,034	65,452
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	46,034	-	-	46,034	65,452
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	46,034	-	-	46,034	65,452
A3 Payments					
Fundraising Events	12,470	-	-	12,470	12,860
Grants	82,915	-	-	82,915	57,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	95,385	-	-	95,385	70,360
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	95,385	-	-	95,385	70,360
Net of receipts/(payments)	- 49,351	-	-	- 49,351	- 4,908
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	178,285	-	-	178,285	-
Cash funds this year end	128,934	-	-	128,934	4,908

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		128,934	-	-
		-	-	-
		-	-	-
	Total cash funds	128,934	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		M. R. KORGANKAR	26. 3. 25

Andrew Eldridge Financial Services

7 High st Tingrith
MK17 9EH

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Spencer Steadman Trust

On accounts for the year ended

05/04/2024

Charity no (if any)

1194926

Set out on pages

Draft accounts provided to me by the Trust

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above Trust for the year ended 05/04/2024.

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Commission.

I report in respect of my examination of the Trust's accounts carried out adopting section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Andrew Eldridge

Date:

06/03/2025

Name:

Andrew Eldridge (Andrew Eldridge Financial Services)

Relevant professional qualification(s) or body (if any):

ATT Association of Taxation Technicians (ATT – part of the Chartered Institute of Taxation)

Address:

7 High Street, Tingrith

Milton Keynes

MK17 9EH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).