

Trustees' Annual Report for the period

6th April 2024 to 5th April 2025

Glascwm Improvement Society

Charity number: 1194912

Objectives and Activities

	Sorp ref	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To secure the establishment of a community centre and to maintain and manage the same for the benefit of the inhabitants of Glascwm and the surrounding areas.
Summary of the main activities in relation to those purposes for the public benefit, in particular the activities, projects or services identified in the accounts	Para 1.17 & 1.19	The object is to be achieved by securing a lease on the former church hall from the Church in Wales and having done so seeking funding to repair the building and bring it back to a state where it could, once again be safely used by the community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	The Trustees have had regard to the guidance.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity has now held a lease on the village hall since November 2021. We secured a grant from Awards for All for £16,500 towards a new kitchen for the village hall. Now we have a working kitchen we are able to use the village hall, although with the windows it is very cold.
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Additional information

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We continue to make progress on the refurbishment however there is a long list of issues that need to be resolved. We are working steadily to get these done as we secure funding for the work.
Performance of fundraising activities against objectives	Para 1.41	During the year the Charity has secured funding of £16,500. Further funding applications are pending.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the period the Charity was in receipt of funds totaling £16,500 which was allocated to work in hand.
Statement explaining the policy for holding reserves stating why they are held	Para 1.2	At the end of the period Glasgwm Improvement Society held approximately £6,459 in reserves. This money will be used for paying trades people for their services and for payment of utility bills.
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	All expenditure will be matched with incoming expenditure. We have no salaries to pay or rent only limited utility bills so the need for reserves or a reserves policy is negated.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising).	Para 1.47	Grant funding is our principal source of funding.
A description of the principal risks facing the charity	Para 1.46	Insufficient funding to finish the project is our major risk.

Structure, Governance and Management

Description of the charity's trusts		
Type of governing document	Para 1.25	Constitution
How is the charity constituted		Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions eg election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are recruited by requesting volunteers from the community who are then subject to approval by the board.

Additional information (optional)

The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is managed by the trustees who meet every two months, more if needed to decide how matters should progress. Tasks are shared among trustees.
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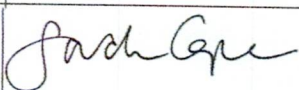
Reference and Administrative details

Charity name	Glascwm Improvement Society
Other name charity uses	n/a
Registered charity number	1194912
Charity's principal address	Village Hall Glascwm Llandrindod Wells LD1 5SE

Name of the charity trustees who manage the charity

	Trustee name	Office	Dates acted if not the whole year	Name of person entitled to appoint trustee if any
1	Martin McCleave	Chair	To June 2024	
2	John Oliver			
3	Robert Davies			
4	Derek Pike			
5	Sarah Cope		Joined January 2024	

Signed on behalf of the charity's trustees:

Name	Sarah Cope
Position	Chair
Signature	
Date	4 th February 2026

Balance Sheet

Glascwm Improvement Society

11/12/2025

06/04/2024 - 05/04/2025

ASSETS

10000 - Bank

10210 - Bank Account GLA-30911601191928	2,705.50
10220 - Bank Account GLA-30911601090110	1,395.54
10900 - Bank in Transit	0.00

10000 - Total Bank	4,101.04
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14000 - Other Current Assets

14400 - Undeposited Funds	0.00
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14000 - Total Other Current Assets	0.00
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TOTAL ASSETS	4,101.04
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LIABILITIES & EQUITY

Equity

39000 - Equity	
39005 - Retained Earnings	-2,358.32
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39000 - Total Equity	-2,358.32
Net Income	6,459.36
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Total Equity	4,101.04
TOTAL LIABILITIES & EQUITY	4,101.04

Profit and Loss

Glascwm Improvement Society

11/12/2025

Adjusted to net off the returned Direct Debit

06/04/2024 - 05/04/2025

INCOME

40000 - Income

41000 - Sales

41001 - Sales - Items	50.00
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41000 - Total Sales	50.00
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41100 - Other Income	16,550.00
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41800 - Interest Income	62.75
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40000 - Total Income	16,662.75
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INCOME	16,662.75
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GROSS PROFIT	16,662.75
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EXPENSES

57000 - Expenses

62000 - Bank Charges	-14.00
67000 - Insurance Expense	-637.26
70000 - Maintenance Expense	-53.88
74000 - Rent or Lease Expense	-10.00
74500 - Repairs Expense	-9,053.90
77000 - Utilities Expense	-434.35
57000 - Total Expenses	-10,203.39
TOTAL EXPENSES	-10,203.39
NET INCOME	6,459.36

Profit and Loss

Glascwm Improvement Society

11/12/2025

As downloaded from Lloyds Bank

06/04/2024 - 05/04/2025

INCOME

40000 - Income

41000 - Sales

41001 - Sales - Items	50.00
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41000 - Total Sales	50.00
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41100 - Other Income	16,550.00
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41800 - Interest Income	62.75
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40000 - Total Income	16,662.75
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INCOME	16,662.75
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GROSS PROFIT	16,662.75
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EXPENSES

57000 - Expenses

62000 - Bank Charges	-14.00
67000 - Insurance Expense	-637.26
70000 - Maintenance Expense	-53.88
74000 - Rent or Lease Expense	-10.00
74500 - Repairs Expense	-9,053.90
77000 - Utilities Expense	-1,694.19
57000 - Total Expenses	-11,463.23
TOTAL EXPENSES	-11,463.23
OTHER INCOME AND EXPENSES	
90000 - Other Income	
91000 - Other Income Miscellaneous	1,259.84
90000 - Total Other Income	1,259.84
TOTAL OTHER INCOME AND EXPENSES	1,259.84
NET INCOME	6,459.36

**Independent examiner's report
For the year ended 5 April 2025**

Independent examiner's report to the Trustees of Glascwm Improvement Society (the "charity")

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

4-2-26