

Trustees' Annual Report for the period

6th April 2023 to 5th April 2024

Glascwm Improvement Society

Charity number: 1194912

Objectives and Activities

	Sorp ref	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To secure the establishment of a community centre and to maintain and manage the same for the benefit of the inhabitants of Glascwm and the surrounding areas.
Summary of the main activities in relation to those purposes for the public benefit, in particular the activities, projects or services identified in the accounts	Para 1.17 & 1.19	The object is to be achieved by securing a lease on the former church hall from the Church in Wales and having done so seeking funding to repair the building and bring it bac to a state where it could, once again be safely used by the community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	The Trustees have had regard to the guidance.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity has now held a lease on the village hall since November 2021. We secured a grant from Garfield Weston for £10,000 towards repair of the village hall to make is usable. Work was carried out on the roof, however repairs have been challenging. As yet the hall isn't really fit for use as the kitchen is not yet functioning.
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Additional information

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We continue to make progress on the refurbishment however there is a long list of issues that need to resolved. We are working steadily to get these done as we secure funding for the work.
Performance of fundraising activities against objectives	Para 1.41	During the year the Charity has secured further funding of £10,000. Further funding applications are pending.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the period the Charity was in receipt of funds totaling £10,245 which was allocated to work in hand.
Statement explaining the policy for holding reserves stating why they are held	Para 1.2	At the end of the period Glaschwmm Improvement Society held approximately £5,500 in reserves. This money will be used for paying trades people for their services and for payment of utility bills.
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	All expenditure will be matched with incoming expenditure. We have no salaries to pay or rent only limited utility bills so the need for reserves or a reserves policy is negated.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising).	Para 1.47	Grant funding is our principal source of funding.
A description of the principal risks facing the charity	Para 1.46	Insufficient funding to finish the project is our major risk.

Structure, Governance and Management

Description of the charity's trusts		
Type of governing document	Para 1.25	Constitution
How is the charity constituted		Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions eg election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are recruited by requesting volunteers from the community who are then subject to approval by the board.

Additional information (optional)

The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is managed by the trustees who meet every two months, more if needed to decide how matters should progress. Taks are shared among trustees.
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Reference and Administrative details

Charity name	Glascwm Improvement Society
Other name charity uses	n/a
Registered charity number	1194912
Charity's principal address	Village Hall Glascwm Llandrindod Wells LD1 5SE

Name of the charity trustees who manage the charity

	Trustee name	Office	Dates acted if not the whole year	Name of person entitled to appoint trustee if any
1	Martin McCleave	Chair		
2	John Oliver			
3	Robert Davies			
4	Derek Pike			
5	Sarah Cope		Joined January 2024	

Signed on behalf of the charity's trustees:

Name	Sarah Cope
Position	Chair
Signature	
Date	4 th February 2025

Financial Statement 2023-2024

Glascwm Improvement Society

INCOME

40000 - Income

40100 - Donations	279.70
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41000 - Sales

41004 - Sales - Services	36.00
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41000 - Total Sales	36.00
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41100 - Other Income	10,000.00
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41800 - Interest Income	4.75
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40000 - Total Income	10,320.45
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EXPENSES

57000 - Expenses

67000 - Insurance Expense	-563.58
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70000 - Maintenance Expense	-53.88
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74000 - Rent or Lease Expense	-30.00
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74500 - Repairs Expense	-11,686.56
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77000 - Utilities Expense	-344.75
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57000 - Total Expenses	-12,678.77
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NET INCOME	-2,358.32
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Balance Sheet

At 6 Apr 2023	Current a/c	1,578.39	
	Savings a/c	6,368.89	
			7,947.28
<i>Income less expenditure</i>			-2,358.32
At 5 Apr 2024			5,588.96
Represented by	Current a/c	5,577.32	
	Savings a/c	11.64	
			5,588.96

**Independent examiner's report
For the year ended 5 April 2024**

Independent examiner's report to the Trustees of the Glasgwm Improvement Society

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 6-2-2025