

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Prenton RUFC Limited

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

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for the Year Ended 30 June 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The charity wholly owns its trading subsidiary, Prenton RUFC Enterprises Ltd. All surplus profits generated are donated to the parent charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08295033 (England and Wales)

Registered Charity number

1194897

Registered office

Prenton Dell Road
Prenton
CH43 3BS

Trustees

P Foster
A G Sargent
M Cavanagh
G Knapman

Company Secretary

Independent Examiner

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

COMMENCEMENT OF ACTIVITIES

The company, Prenton RUFC Limited, applied and was granted charity status on 22nd June 2021.

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:

P Foster - Trustee

Independent examiner's report to the trustees of Prenton RUFC Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheryl Bostock

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
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Merseyside

21 March 2024

Statement of Financial Activities
for the Year Ended 30 June 2023

		Year Ended 30.6.23 Unrestricted fund £	Period 1.5.21 to 30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		77,985	61,253
Other trading activities	2	41,549	46,628
Total		<u>119,534</u>	<u>107,881</u>
EXPENDITURE ON			
Raising funds	3	7,787	12,686
Charitable activities			
Rugby participation		97,544	17,507
Other		18,217	45,249
Total		<u>123,548</u>	<u>75,442</u>
NET INCOME/(EXPENDITURE)		(4,014)	32,439
RECONCILIATION OF FUNDS			
Total funds brought forward		314,451	282,012
TOTAL FUNDS CARRIED FORWARD		<u><u>310,437</u></u>	<u><u>314,451</u></u>

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	7	214,172	212,916
CURRENT ASSETS			
Cash at bank and in hand		97,015	102,285
CREDITORS			
Amounts falling due within one year	8	(750)	(750)
NET CURRENT ASSETS		<u>96,265</u>	<u>101,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		310,437	314,451
NET ASSETS		<u>310,437</u>	<u>314,451</u>
FUNDS	9		
Unrestricted funds		<u>310,437</u>	<u>314,451</u>
TOTAL FUNDS		<u>310,437</u>	<u>314,451</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2024 and were signed on its behalf by:

A G Sargent - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. OTHER TRADING ACTIVITIES

	Year Ended 30.6.23 £	Period 1.5.21 to 30.6.22 £
Fundraising events	20,787	15,094
Bar income and club hire	14,710	25,537
Sponsorships	6,052	5,997
	<u>41,549</u>	<u>46,628</u>

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.23 £	Period 1.5.21 to 30.6.22 £
Support costs	7,298	-
	<u>7,298</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.6.23 £	Period 1.5.21 to 30.6.22 £
Depreciation - owned assets	4,248	3,927
Other operating leases	9,690	23,780
	<u>13,938</u>	<u>27,707</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,253
Other trading activities	46,628
Total	<u>107,881</u>
EXPENDITURE ON	
Raising funds	12,686
Charitable activities	
Rugby participation	17,507
Other	45,249
Total	<u>75,442</u>
NET INCOME	32,439
RECONCILIATION OF FUNDS	
Total funds brought forward	282,012
TOTAL FUNDS CARRIED FORWARD	<u><u>314,451</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 July 2022	133,502	40,500	43,556	3,570	221,128
Additions	-	5,504	-	-	5,504
At 30 June 2023	<u>133,502</u>	<u>46,004</u>	<u>43,556</u>	<u>3,570</u>	<u>226,632</u>
DEPRECIATION					
At 1 July 2022	-	-	8,212	-	8,212
Charge for year	-	-	3,534	714	4,248
At 30 June 2023	<u>-</u>	<u>-</u>	<u>11,746</u>	<u>714</u>	<u>12,460</u>
NET BOOK VALUE					
At 30 June 2023	<u>133,502</u>	<u>46,004</u>	<u>31,810</u>	<u>2,856</u>	<u>214,172</u>
At 30 June 2022	<u>133,502</u>	<u>40,500</u>	<u>35,344</u>	<u>3,570</u>	<u>212,916</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Accrued expenses	750	750
	<u>750</u>	<u>750</u>

9. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	314,451	(4,014)	310,437
	<u>314,451</u>	<u>(4,014)</u>	<u>310,437</u>
TOTAL FUNDS	<u>314,451</u>	<u>(4,014)</u>	<u>310,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,534	(123,548)	(4,014)
	<u>119,534</u>	<u>(123,548)</u>	<u>(4,014)</u>
TOTAL FUNDS	<u>119,534</u>	<u>(123,548)</u>	<u>(4,014)</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	282,012	32,439	314,451
	<u>282,012</u>	<u>32,439</u>	<u>314,451</u>
TOTAL FUNDS	<u>282,012</u>	<u>32,439</u>	<u>314,451</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,881	(75,442)	32,439
	<u>107,881</u>	<u>(75,442)</u>	<u>32,439</u>
TOTAL FUNDS	<u>107,881</u>	<u>(75,442)</u>	<u>32,439</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	Year Ended 30.6.23 £	Period 1.5.21 to 30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	55,330	13,507
Club memberships	8,423	7,636
Development and grants	14,232	40,110
	<hr/>	<hr/>
	77,985	61,253
Other trading activities		
Fundraising events	20,787	15,094
Bar income and club hire	14,710	25,537
Sponsorships	6,052	5,997
	<hr/>	<hr/>
	41,549	46,628
Total incoming resources	<hr/>	<hr/>
	119,534	107,881
EXPENDITURE		
Other trading activities		
Bar and other stock	489	12,686
Charitable activities		
Rugby costs	16,244	10,953
Charitable donations	-	100
Fundraising consultancy fees	45,800	-
	<hr/>	<hr/>
	62,044	11,053
Support costs		
Management		
Trading set up	-	1,825
Promotions and advertising	12,720	7,895
Covid grant spend	-	936
	<hr/>	<hr/>
	12,720	10,656
Finance		
Bank charges	208	523
Other		
Property & grounds maintenance	9,690	23,780
Carried forward	9,690	23,780

Prenton RUFC Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	Year Ended 30.6.23 £	Period 1.5.21 to 30.6.22 £
Other		
Brought forward	9,690	23,780
Rates and water	856	638
Insurance	1,256	1,226
Light and heat	5,109	4,913
Telephone	2,772	2,285
Postage and stationery	74	272
Sundries	2,762	1,453
Professional fees	21,320	2,030
Plant & machinery depreciation	3,534	3,927
Computer equipment	714	-
	<hr/> 48,087	<hr/> 40,524
Total resources expended	<hr/> 123,548	<hr/> 75,442
Net (expenditure)/income	<hr/> <hr/> (4,014)	<hr/> <hr/> 32,439