

Report of the Trustees and
Unaudited Financial Statements for the Period 1 May 2021 to 30 June 2022
for
Prenton RUFC Limited

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

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for the Period 1 May 2021 to 30 June 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The charity wholly owns its trading subsidiary, Prenton RUFC Enterprises Ltd. All surplus profits generated are donated to the parent charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08295033 (England and Wales)

Registered Charity number

1194897

Registered office

Prenton Dell Road
Prenton
CH43 3BS

Trustees

P Foster
A G Sargent
M Cavanagh
G Knapman

Company Secretary

Independent Examiner

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

COMMENCEMENT OF ACTIVITIES

The company, Prenton RUFC Limited, applied and was granted charity status on 22nd June 2021.

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

P Foster - Trustee

Independent examiner's report to the trustees of Prenton RUFC Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2021 to 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheryl Bostock

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

7 June 2023

Statement of Financial Activities
for the Period 1 May 2021 to 30 June 2022

		Period 1.5.21 to 30.6.22 Unrestricted fund £	Year Ended 30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		61,253	35,128
Other trading activities	2	46,628	24,294
Total		<u>107,881</u>	<u>59,422</u>
EXPENDITURE ON			
Raising funds		12,686	35,943
Charitable activities			
Rugby participation		17,507	314
Other		45,249	6,717
Total		<u>75,442</u>	<u>42,974</u>
NET INCOME		32,439	16,448
RECONCILIATION OF FUNDS			
Total funds brought forward		282,012	265,564
TOTAL FUNDS CARRIED FORWARD		<u>314,451</u>	<u>282,012</u>

Balance Sheet
30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.4.21 Total funds £
FIXED ASSETS			
Tangible assets	6	212,916	172,070
CURRENT ASSETS			
Stocks	7	-	985
Cash at bank and in hand		102,285	109,707
		<hr/> 102,285	<hr/> 110,692
CREDITORS			
Amounts falling due within one year	8	(750)	(750)
		<hr/>	<hr/>
NET CURRENT ASSETS		101,535	109,942
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		314,451	282,012
		<hr/>	<hr/>
NET ASSETS		314,451	282,012
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		314,451	282,012
		<hr/>	<hr/>
TOTAL FUNDS		314,451	282,012
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

A G Sargent - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £
Fundraising events	15,094	5,654
Bar income and club hire	25,537	14,385
Sponsorships	5,997	4,255
	<u>46,628</u>	<u>24,294</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £
Depreciation - owned assets	3,927	4,285
Other operating leases	23,780	18,833
	<u>27,707</u>	<u>23,118</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2022 nor for the year ended 30 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,128
Other trading activities	24,294
Total	<u>59,422</u>
EXPENDITURE ON	
Raising funds	35,943
Charitable activities	
Rugby participation	314
Other	6,717
Total	<u>42,974</u>
NET INCOME	16,448

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

265,564

TOTAL FUNDS CARRIED FORWARD

282,012

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 May 2021	133,502	-	42,853	-	176,355
Additions	-	40,500	703	3,570	44,773
At 30 June 2022	133,502	40,500	43,556	3,570	221,128
DEPRECIATION					
At 1 May 2021	-	-	4,285	-	4,285
Charge for year	-	-	3,927	-	3,927
At 30 June 2022	-	-	8,212	-	8,212
NET BOOK VALUE					
At 30 June 2022	133,502	40,500	35,344	3,570	212,916
At 30 April 2021	133,502	-	38,568	-	172,070

7. STOCKS

	30.6.22 £	30.4.21 £
Stocks	-	985

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.4.21 £
Accrued expenses	750	750

9. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	282,012	32,439	314,451
TOTAL FUNDS	282,012	32,439	314,451

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,881	(75,442)	32,439
TOTAL FUNDS	107,881	(75,442)	32,439

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	265,564	16,448	282,012
TOTAL FUNDS	265,564	16,448	282,012

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,422	(42,974)	16,448
TOTAL FUNDS	59,422	(42,974)	16,448

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2022.

Detailed Statement of Financial Activities
for the Period 1 May 2021 to 30 June 2022

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	13,507	658
Club memberships	7,636	5,980
Development and grants	40,110	28,490
	<hr/>	<hr/>
	61,253	35,128
Other trading activities		
Fundraising events	15,094	5,654
Bar income and club hire	25,537	14,385
Sponsorships	5,997	4,255
	<hr/>	<hr/>
	46,628	24,294
Total incoming resources	<hr/>	<hr/>
	107,881	59,422
EXPENDITURE		
Other trading activities		
Bar and other stock	12,686	9,186
Charitable activities		
Rugby costs	10,953	314
Charitable donations	100	1,976
	<hr/>	<hr/>
	11,053	2,290
Support costs		
Management		
Trading set up	1,825	-
Promotions and advertising	7,895	2,640
Covid grant spend	936	2,933
	<hr/>	<hr/>
	10,656	5,573
Finance		
Bank charges	523	453
Other		
Property & grounds maintenance	23,780	18,833
Rates and water	638	10
Insurance	1,226	15
Light and heat	4,913	689
Telephone	2,285	366
Postage and stationery	272	79
Carried forward	33,114	19,992

Prenton RUFC Limited

Detailed Statement of Financial Activities
for the Period 1 May 2021 to 30 June 2022

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £	
Other			
Brought forward	33,114	19,992	
Sundries	1,453	1,195	
Professional fees	2,030	-	
Plant & machinery depreciation	3,927	4,285	
	<hr/>	<hr/>	
	40,524	25,472	
	<hr/>	<hr/>	
Total resources expended	75,442	42,974	
	<hr/>	<hr/>	
Net income	32,439	16,448	
	<hr/>	<hr/>	