

SOROPTIMIST INTERNATIONAL FOUNDATION

England & Wales · Charity number 1194895

Details

Other names SI FOUNDATION

Status Registered

Legal form Trust

Registered 2021-06-22

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: UPON TRUST TO APPLY THE INCOME FROM THE TRUST FUND AND SUBJECT TO THE PROVISIONS OF CLAUSE 3.2 HEREOF ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND FOR ALL OR ANY EXCLUSIVELY CHARITABLE PURPOSE OR PURPOSES (ACCORDING TO THE LAWS OF ENGLAND) AS FALL WITHIN THE SI OBJECTS ('THE CHARITABLE OBJECTS') AND NOT THE WIDER SI OBJECTS THEMSELVES.

Activities: Soroptimist International Foundation is a global organisation collecting appeal donations from 5 member Federations and the public. The Foundation makes grants to providers that educate, empower and enable women and girls. Projects and programmes are funded in countries where need has been identified to improve the lives of women and girls.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Albania
- Anguilla
- Argentina
- Armenia
- Australia
- Bangladesh
- Barbados
- Belgium
- Benin
- Bolivia
- Brazil
- Bulgaria
- Burkina Faso
- Cameroon
- Canada
- Chile
- Colombia
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Ecuador
- Estonia
- Ethiopia
- Finland
- France
- Georgia
- Germany
- Ghana
- Greece
- Grenada
- Guam
- Guernsey
- Guinea

- Haiti
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Kenya
- Kosovo
- Kuwait
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Madagascar
- Malawi
- Malaysia
- Mali
- Malta
- Mauritius
- Mexico
- Moldova
- Monaco
- Mongolia
- Morocco
- Nepal
- Netherlands
- New Zealand

- Nigeria
- Northern Ireland
- Northern Mariana Islands
- Norway
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Poland
- Portugal
- Puerto Rico
- Romania
- Russia
- Rwanda
- Saint Vincent
- Samoa
- San Marino
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Slovakia
- Slovenia
- Solomon Islands
- South Africa
- South Korea
- Spain
- Sri Lanka
- Sudan
- Sweden

- Switzerland
- Taiwan
- Tanzania
- Thailand
- The Gambia
- Togo
- Trinidad And Tobago
- Tunisia
- Turkey
- Turks And Caicos Islands
- Uganda
- Ukraine
- United Arab Emirates
- United States
- Venezuela
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,143	£134,799	-	-
2023-12-31	£204,750	£175,510	-	-
2022-12-31	£282,033	£96,352	-	-
2021-12-31	£201,070	£142,822	-	-

Trustees

Name	Role	Appointed
SI (Soroptimist International) Ltd		2021-03-01

Accounts

Soroptimist International Foundation
Unaudited Financial Statements
For the year ended
31 December 2024

Soroptimist International Foundation

Financial Statements

Year ended 31 December 2024

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Soroptimist International Foundation

Trustee's Annual Report

Year ended 31 December 2024

The Trustee presents their report and the unaudited Financial Statements of the Charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Soroptimist International Foundation
Charity registration number	1194895
Principal office	Suite 1 28 St. Thomas Place Ely Cambridgeshire CB7 4EX
The Trustee	S I (Soroptimist International) Limited
Independent Examiner	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, governance and management

Soroptimist International Foundation is an unincorporated Charity formed and governed by a Trust Deed dated 1 March 2021 and became a registered Charity on 22 June 2021 under Charity number 1194895.

The Trust Deed does not provide for the appointment of new Trustees as the Trustee is a Corporate Trustee, being S I (Soroptimist International) Limited, and the Articles of Association of S I (Soroptimist International) Limited provides for the appointment of Directors of that Company.

Day to day management is undertaken by Deborah Thomas, the Global Executive Director of S I (Soroptimist International) Limited.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

The Objects of the Charity are to apply the income from the Trust Fund and at its absolute discretion the Trustee may also apply any part or parts of the capital of the Trust Fund for all or any exclusively charitable purpose or purposes (according to the laws of England) as fall within the Soroptimist International Objects ("The Charitable Objects") and not the wider Soroptimist International Objects themselves.

The Objects of Soroptimist International (as referred to above) are to promote either directly or by the encouragement and support of others:

- the advancement of education;
- the advancement of health and saving of lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development; and
- the advancement of human rights, peace, equality and diversity;

in each case for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged (the 'Objects').

Soroptimist International, consists of five Federations: Soroptimist International Africa Federation, Soroptimist International of the Americas, Soroptimist International of Europe, Soroptimist International of Great Britain & Ireland and Soroptimist International of the South East Asia Pacific. A global volunteer movement, we work together to transform the lives of women and girls. Our network of over 3,000 clubs in 118 Countries across the world work at a local, national and international level to Educate, Empower and Enable opportunities for women and girls.

The activities undertaken are collecting Appeal donations from the five Federations and wider afield and making grants to providers that meet the objectives of the Charity.

The Trustee has had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Charity was established on 1 March 2021 and then obtained charitable status. Appeal Funds previously received by S I (Soroptimist International) Limited from the five Federations before the Charity was formed were transferred to the Charity and further Appeal donations continued to be received from the five Federations.

The previous Appeals in operation have been reduced during the year with the majority of funds held for these separate Appeals now having been paid out during the year.

The Appeals that were running during the year are detailed below.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the Appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Regions, Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities. Projects have been undertaken in each of the five Soroptimist Federations. This Appeal sought to increase gender equality women's empowerments and participation through education and training.

It's aim was to:

- To provide access to education and training for disadvantaged and marginalized women and girls;
- To provide education for women and girls in a safe, friendly and stimulating environment where there is equality of opportunity and support for all;
- To develop self-confidence, self-esteem and to feel valued through mentoring programmes;
- To enable women, particularly the most vulnerable and excluded in society to access information, resources and services they need to make positive life choices; and
- To breakdown barriers to learning and participation for women so that they become fully active citizens and are equipped to pass on their experience to benefit their families and broader communities.

This Appeal, due to funding remaining, continued during 2024 and the projects undertaken have included:

(1) Cambodia Community Dream Organisation - Cambodia

This project, titled 'Education and Learning in Cambodia throughout the life course', has been a beacon of empowerment for women and girls in rural communities. In 2024, partnering with the Cambodian Community Dream Organisation (CCDO), this project provided education and support to 1,000 marginalised women and girls in six villages: Tropeang Thom, Ballank, Run Ta Ek, Rom Chek, Knur Sandai and Peak Sneng in Siem Reap, Cambodia.

The project exceeded its expectation and engaged with 1,288 women and girls in various activities aimed at education and learning, fostering empowerment and sustainable development, an increase of 28.8%.

This project saw numerous training sessions that covered vital areas such as health care, gender equity, personal development, business training and more. The sessions have not only equipped women and girls with essential skills but also boosted their confidence and self-esteem and enabled them to actively participate in their communities.

Many of the women established small business enterprises that enabled them to send their children to school and maintain their household. Classes in business management and budgeting form part of the training.

One of the key outcomes of the project was the establishment of Smart Women groups, each comprised active members from each community who served as mentors and counsellors to those in need.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

(2) Rose Academies - Uganda

This project, Uganda Vocational Skills Program - Tailoring, Baking and Computer Literacy, embraced the three key areas at the heart of the Soroptimist International Mission and Vision - Educate, Empower and Enable Women and Girls.

The value of education has been and continues to be well recognised, but learning from experience, sometimes it is more realistic and feasible to support girls to pursue skills development in a vocational program. Benefits of vocational skills development cannot be understated. A year of dedicated study in a vocation takes the girl child into a career that promises to bring in an income for her and her family.

The project selected 20 girls from the Soroti Region, Uganda, a remote, improvised rural area located in Central/Eastern Uganda. The vocational training programme covered three distinct vocational training packages - bakery skills, tailoring skills and computer literacy. An additional sum was given to provide much-needed equipment for the Technical Institute and the procurement of a bicycle.

Overall, this project has been instrumental in transforming the lives of these young women. The skills and knowledge acquired programs have not only enhanced their personal development but also opened doors to economic independence and improved quality of life. As they continue to apply what they have learned, it is anticipated that they will serve as inspiring role models and catalysts for change within their communities.

(3) Restore a Sense of I Can - Caribbean

'Restore a Sense of I Can' (RSC) is an organisation that seeks to educate, empower, and enable women and girls in the Caribbean by giving them access to digital skills, networks and opportunities.

This project selected 100 women and girls (from 11 years of age upwards) living in Trinidad and Tobago in basic digital technology, with a specific focus on offering in-person training to 25 participants from Trinidad and Tobago and 20 participants from the Venezuelan migrant community.

In addition, 50 women from the previous project carried out during 2023, received advanced digital education and of these, 25 participants were placed on a 9-month mentorship programme to develop online businesses using the Big Cartel. The project used both virtual and in-person sessions and opportunities were given to students without devices through the in-person sessions which enabled the development of hands-on skills as well as assisting with greater individual attention. Other soft skills associated with in-person interaction were also enhanced, e.g. teamwork, conflict management, etc.

The participants were trained in the basic use of digital technology, including how to navigate and stay safe in online spaces, to become creators and not just users of digital spaces. By bridging the digital divide, the project empowered participants to make better decisions, gained self-confidence and developed critical thinking skills, ultimately breaking down socio-economic barriers that continued to hinder women's access to digital opportunities.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

(4) Girls and Women capacity is enhanced for independent decision making and improved well-being. - Georgia Europe

This project was achieved with the support of World Vision Georgia, who sought to empower women and girls through the improvement of their life skills and employability, in a country where 74% of women experience intimate partner violence.

In total, 59 women and girls were supported through a series of interventions and workshops designed to address several key focus areas.

Digital Skill Online Workshop

Twenty-one of the most vulnerable girls and women were equipped with digital skills and online safety tools that enabled them to access to higher income and online job opportunities. A total of 20 training sessions were held and included a mixture of IT (80%) and civil activism topics (20%). Topics covered included: - digital marketing; - making own page in social network; - copyrighting; - basics of graphical design; - digital advertisement and analysis of data; - civil activism; - leadership and communication.

Violence against Women and Girls Intervention

This section included training women and girls in psycho-emotional and physical safety basics to raise their awareness about the types of violence, patterns of violators' behaviour, how to respond to physical threats, including the basics of physical protection.

With the support of partners (government agencies and other non-governmental organisations) 23 girls and women enrolled in the training courses. The participants found the sessions engaging and interesting, and in addition to the theoretical discussion, they had the opportunity to engage in practical activities.

Vocational Training Workshop

This part of the project enabled 10 vulnerable women-led households in the Ultra Poor-Graduation development model to increase social and economic inclusion of women and girls, empower them with skills to have better access to financial resources and enhance their participation in community structures and networks.

Individual development plans were developed for each beneficiary and included both social and economic components. Vocational trainings sessions were held and on completion, they were provided with equipment and materials for work. The training included courses on hair dressing, sewing, accountancy, beauty nail care, confectionary and culinary art.

Advanced German language class

Five vulnerable young girls benefitted from the German courses (basics). These participants had expressed a desire to learn German or wished to enhance their existing knowledge for various purposes, including future employment, the continuation of their studies abroad, or participation in exchange programs.

A three-month training program was implemented, tailored to meet their specific needs. The participants demonstrated significant progress, showing marked improvement in their German language proficiency.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

(5) Sport Empowering Marginalised Girls - Paraguay

The Mbaracayú Educational Center is a boarding school for rural and indigenous youth between the ages of 15 and 1 and is located within the Mbaracayú Forest Natural Reserve, one of the last vestiges of primary forest in Paraguay. The school was established in 2009 by the Moisés Bertoni Foundation (FMB) as a conservation strategy to protect one of the remaining forests in the country and provide access to quality education for rural and indigenous girls. The school's mission is to transform rural and indigenous girls into entrepreneurs for sustainable development and active agents of change within their communities and encourages a "learning by doing" methodology.

This project with the Moisés Bertoni Foundation (FMB) recognised that sport was and continues to be an education tool for skills development and addressed the following specific needs:

- Develop a set of skills to empower girls, and young people in general, to become a new generation of young environmental leaders and agents of change.
- Provide access to recreational sports activities, as a development tool, to rural and indigenous youth who study and/or live near the Mbaracayú Forest Natural Reserve / Biosphere Reserve.
- Improve the infrastructure of bathrooms and changing rooms (currently inadequate) at the Mbaracayú Educational Center, both for internal use and to be able to organize sports tournaments and receive students from the surrounding communities.

This project has created a new generation of 120 young environmental leaders and change agents through sport and continued to emphasise collaboration, self-esteem, and values to prevent gender-based violence. New sports equipment, such as balls, was purchased for the Mbaracayú Educational Center.

On-going is the improvement of the infrastructure of bathrooms and changing rooms at the Mbaracayú Educational Center. The architect has been appointed, the construction plans have been approved and the contract started on 1 December 2024. The refurbishment of the bathrooms and changing facilities are on track to be completed during 2025.

Additionally, 40 young people attended the Annual Environmental Camp and were trained in areas such as the management of protected wild areas, climate change causes and consequences, biodiversity, proper waste management and how to make compost, causes and management of forest fires, environmental interpretation: bird watching and hiking, and development of environmental projects were achieved. A knowledge assessment was executed with a simple selection test. It was handed out at the beginning and the end of the camp, to compare and measure whether the initial answers match the end results. In conclusion there was a significant improvement in most of the participants. Results showed 50% of them having a positive difference of one point, 31% had two more points correctly and 19% were able to get three to six points more.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

(6) Economic Empowerment of Girls in Child Marriage - Malawi

This project was organised in conjunction with Amitofo Care Centre (ACC), Ingo, Malawi, Soroptimist International Foundation and the Soroptimist International Region of Taiwan, who gave a very generous donation to enable this project to take place.

This project "Economic Empowerment of Girls in Child Marriage" sought to change the minds of young girls who marry early, to see the advantages of returning to school and continue their education, with the overall aim of providing a better life for themselves and their families.

10 young girls were selected to start school, and they were enrolled in 2 schools in the district: Mtakataka Community Secondary School - 4 girls and Mtakataka Secondary School - 6 girls.

There has been a stark difference in outcomes between the two school communities, with attendance being good in one school but poor in the other. Absence has been explained as illness, or no clear reason being given as to why they were absent, but the authorities felt that it may have been due to family reasons. The behaviour both in and out of class at both schools was commended by the teachers.

In one school, performance was poor, and the girls struggled in all subjects resulting in low achievements in examinations, whereas in the other school, the girls achieved very good grades. It appeared that psychologically these girls were ready to study, and this has shown in their grades. The outcomes of the National Examination outcomes are not yet known.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Education of Women in or from War Torn Countries

Soroptimist International Region of Taiwan gave a very generous donation to the Soroptimist International Foundation to provide funding for projects that educate women who are in or from War Torn Countries.

(1) Education of women and girls in Agri-food Techniques- Mali

This project was to support the education of 100 displaced, girls and women who have fled the locality of Menaka, in the north of Mali because of war and the threat of terror. The consequences of a lack of security and gender-based violence in Menaka manifested during the war and terrorists' threats, through the closure of schools and the removal of girls and women from their villages of origin. Partnered with Soroptimist International Lumière in Bamako, Mali, the Soroptimist International Africa Federation and Mali Government the project educated, empowered, and enabled women and girl survivors displaced from Menaka due to armed conflict by teaching them Agri-food techniques over a period of six months.

The training in literacy and Agri-food techniques included processing of rice, peanuts, millet, fino, and sorghum into saleable produce was a success. Based on the results obtained, this training was an activity particularly appreciated by the beneficiaries, with ninety-one women completing the training that will assist their social and economic integration. The success of this project was linked on the one hand to the commitment of the participants and on the other to the approach of the SI Lumière club members and the trainers.

(2) Ensuring Girls Equitable Access to Education- Haiti & Nepal

This Project 'Ensuring Girls Equitable Access to Education' in partnership with the Steve Sinnott Foundation is a combination of two innovative projects developed by the Steve Sinnott Foundation led by women for women and girls. Providing training to prevent period poverty (Positive Periods) and preventing gender based violence which are two factors which stop girls attending school and accessing education.

This project will simultaneously commence in Haiti, funded by the Education of Women in War Torn Countries Fund and in Nepal by the SI Foundation General Project Fund. As funds become available we will seek to educate and support women within the areas of: Limonade Pokhara Nepal Ballybonna, The Gambia (Upper West Region) Ghana Makeni, Sierra Leone.

Girls can miss up to fifty days of schooling each year because of period poverty; having no access to menstrual products, coupled with the shame and stigma around menstruation, these absences impact greatly. Within the safe spaces provided during the Positive Periods training, women and girls will share some of the other challenges preventing girls attending school; one of these is Gender Based Violence (GBV). The project teaches women and girls to use locally available resources to make reusable, sustainable and eco-friendly period pads and to learn how to manage their sexual health and demystify myths around menstruation and sexual health. The project also creates awareness and trains school leaders (heads of schools, mentors, and Guardian councillors) on how to manage girls' menstrual hygiene, managing violence and how to report School Related Gender Based Violence. Such awareness will improve on how school leaders support girls attending school, their retention and progression. This project that is currently in the beginning stages will address the following specific needs:

- The economic empowerment of women and girls
- The improvement of the human rights and status of the women and girls who have, in some areas, been displaced from their homes.
- To ensure that the potential of these women and girls is realised in the community in which they now live and that they have an equal voice in leadership.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

(3) Providing School Facilities to Assist the Education of Girls - Kori, Sierra Leone

This project in partnership with Trustees of Kori Development Project Ltd UK embraces the three key areas at the heart of the Soroptimist International Mission and Vision - to Educate, Empower, and Enable Women and Girls.

This project will assist the education of girls at the Bob Simson Technical Secondary School, Bai Largo, Kori Chiefdom, Sierra Leone by providing funding to complete three additional classrooms and a second toilet block for girls only. The second toilet block providing water and sanitary needs for girls will allow girls to continue to attend their schooling during their period. The provision of the toilet facilities for girls only and extra space for education at the school will assist more girls to achieve their potential.

The building of the three classrooms and a toilet block began in Autumn 2023 and is planned to be completed during 2025. The classrooms are being built using local materials and local workforce. Project management of the building work will be carried out by the Kori Development local project manager; with the charity founder visiting at least twice during the project's timespan. This project has also been funded by Soroptimist clubs in England led by Soroptimist International Stratford on Avon.

These rooms will be a welcome addition to our existing classrooms and will ease congestion within the rooms. Providing a clean well built environment. This improved environment will also help to attract good quality teachers. In 2022 twenty two students took the Basic Education Certification Exam not only did they all pass but the highest score was achieved by a girl. Many students who were being sent to schools a long distance from their homes are already returning and this has led to better attendance overall by the individual students.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Greening Our Horizons: Soroptimists Leading the Way

The purpose of this new project is to mitigate the exacerbated environmental degradation evidenced by increasing deforestation, inadequate green cover, soil erosion, reduced air quality and biodiversity. This exciting project is commencing by working with SI Nairobi Central, Kenya. As funds become available it will be expanded to other areas of Soroptimist International Africa Federation (SIAF). Engaging and educating women directly in tree planting of indigenous species, vegetables and fruit is a natural way to saving Mother Earth, securing agriculture, food security, poverty reduction, health, and malnutrition.

This is a large-scale tree planting project to restore the ecosystem, improve nutrition and environmental health, and enhance communities' resilience. This outcome will provide Women and Girls with the education on how to improve and develop their environment to benefit their whole communities.

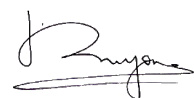
The UN states that the climate crisis does not affect everyone equally, women and girls face disproportionate impacts from climate change. Women are a strong agent for change, leading the way to a sustainable future! The project will educate women to implement water conservation techniques such as rainwater harvesting and drip irrigation to support tree growth, especially during dry seasons. This will be done through facilitated workshops on tree care, sustainable agricultural practices, and environmental stewardship. The implementation of annual campaigns will raise awareness, engage and mobilise the women, and the selected viable communities. The project will motivate advocacy efforts to influence local and national policies that support reforestation, environmental protection, and sustainable land use practices.

"Greening our Horizons - Soroptimists Leading the Way" overall goal is to educate and empower women thereby enabling them to improve ecosystem restoration and air quality by increasing the green cover in areas by planting 5 hundred thousand native tree species, fruit and vegetables in the designated five SIAF Regions by the end of 2027. Core activities will include training and capacity building -facilitated workshops on tree care, sustainable agricultural practices, and environmental stewardship. SIAF and its partners will mobilise and engage support through (semi) annual campaigns with messages such as 'plant a tree, grow a forest', or 'plant a fruit tree, feed your family' using social and local media to increase awareness about the importance of tree planting and environmental conservation, to save the Future. It will also engage advocacy efforts to influence local and national policies that support reforestation, environmental protection, and sustainable land use practices.

Financial review

No formal policy has been established for holding reserves as the charity has little to no fixed overheads and therefore the charity's policy is to pay out grants only from funds received.

The Trustee's Annual Report was approved on and signed on behalf of the board of Trustee by:



Mrs S Y Ng
Director of S I (Soroptimist International) Ltd



w logan (Jun 8, 2025 09:41 GMT+12)

Mrs W Logan
Director of S I (Soroptimist International) Ltd

Soroptimist International Foundation

Independent Examiner's Report to the Trustee of Soroptimist International Foundation

Year ended 31 December 2024

I report to the Trustee on my examination of the Financial Statements of Soroptimist International Foundation ('the Charity') for the year ended 31 December 2024.

Responsibilities and basis of Report

As the Trustee of the Charity you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

Soroptimist International Foundation

Statement of Financial Activities

Year ended 31 December 2024

		2024				2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	4	65,815	778	–	66,593	185,763
Other trading activities	5	50	–	–	50	18,518
Investment income	6	289	–	3,211	3,500	469
Total income		<u>66,154</u>	<u>778</u>	<u>3,211</u>	<u>70,143</u>	<u>204,750</u>
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	7	–	–	–	–	9,851
Expenditure on charitable activities	8,9	9,067	125,732	–	134,799	165,659
Total expenditure		<u>9,067</u>	<u>125,732</u>	<u>–</u>	<u>134,799</u>	<u>175,510</u>
Net (expenditure)/income and net movement in funds						
		<u>57,087</u>	<u>(124,954)</u>	<u>3,211</u>	<u>(64,656)</u>	<u>29,240</u>
Reconciliation of funds						
Total funds brought forward		19,735	161,241	92,193	273,169	243,929
Total funds carried forward		<u>76,822</u>	<u>36,287</u>	<u>95,404</u>	<u>208,513</u>	<u>273,169</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

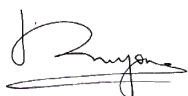
Soroptimist International Foundation

Statement of Financial Position

31 December 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Investments - long term treasury deposit	16	100,000		100,000	
Cash at bank and in hand		123,830		193,941	
		<u>223,830</u>		<u>293,941</u>	
Creditors: amounts falling due within one year	17	<u>15,317</u>		<u>20,772</u>	
Net current assets			208,513		273,169
Total assets less current liabilities			<u>208,513</u>		<u>273,169</u>
Net assets			<u>208,513</u>		<u>273,169</u>
Funds of the charity					
Endowment funds			95,404		92,193
Restricted funds			36,287		161,241
Unrestricted funds			<u>76,822</u>		<u>19,735</u>
Total charity funds	18		<u>208,513</u>		<u>273,169</u>

These Financial Statements were approved by the Trustee and authorised for issue on, and are signed on behalf of the Trustee by:



Mrs S Y Ng
Director and Chair of S I (Soroptimist International) Ltd



w logan (Jun 6, 2025 09:41 GMT+12)

Mrs W Logan
Director of S I (Soroptimist International) Ltd

The notes on pages 14 to 23 form part of these financial statements.

Soroptimist International Foundation

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The Charity is a Public Benefit Entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Suite 1, 28 St Thomas Place, Ely, Cambridgeshire, CB7 4EX.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the Financial Statements.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the Statement of Financial Activities.

Investments – Long Term Treasury Deposit

Investments in longer-term deposits with financial institutions exceeding 3 months, but not exceeding 12 months, to maturity are accounted for as current asset investments. Where the maturity date is 3 months or less the balances are treated as a cash equivalent and accounted for as part of the cash at bank and in hand figure. Where maturity exceeds 12 months the deposit would be treated as a fixed asset investment.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee to further any of the Charity's purposes.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Charity also has a permanent endowment fund set up from a legacy donation.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates.

All expenditure in the period was on charitable activities and include all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries and includes grants made. The expenditure also includes those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Donations				
Soroptimist International of Europe	16,839	—	—	16,839
Soroptimist International of the Americas	31,613	—	—	31,613
Soroptimist International of Great Britain & Ireland	11,962	—	—	11,962
Soroptimist International of South East Asia Pacific	3,246	478	—	3,724
Soroptimist International of Taiwan Region	—	—	—	—
Soroptimist International of Africa	—	—	—	—
Other	2,155	300	—	2,455
	<u>65,815</u>	<u>778</u>	<u>—</u>	<u>66,593</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2024

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Donations				
Soroptimist International of Europe	—	43,828	—	43,828
Soroptimist International of the Americas	—	94,386	—	94,386
Soroptimist International of Great Britain & Ireland	—	27,364	—	27,364
Soroptimist International of South East Asia Pacific	—	5,922	—	5,922
Soroptimist International of Taiwan Region	—	7,199	—	7,199
Soroptimist International of Africa	—	3,739	—	3,739
Other	—	3,325	—	3,325
	<u>—</u>	<u>185,763</u>	<u>—</u>	<u>185,763</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising activities in Dublin	—	—	—
Sale of water bottles	50	—	50
	<u>50</u>	<u>—</u>	<u>50</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising activities in Dublin	9,905	8,613	18,518
Sale of water bottles	—	—	—
	<u>9,905</u>	<u>8,613</u>	<u>18,518</u>

6. Investment income

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Treasury deposit account interest received	<u>289</u>	<u>3,211</u>	<u>3,500</u>

	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Treasury deposit account interest received	<u>38</u>	<u>432</u>	<u>469</u>

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Merchandise costs for selling at Dublin	<u>—</u>	<u>—</u>	<u>—</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2024

7. Costs of other trading activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Merchandise costs for selling at Dublin	<u>7,993</u>	<u>1,858</u>	<u>9,851</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Direct charitable activities	4,297	125,696	–	129,993
Support costs	<u>4,770</u>	<u>36</u>	<u>–</u>	<u>4,806</u>
	<u>9,067</u>	<u>125,732</u>	<u>–</u>	<u>134,799</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Direct charitable activities	1,323	153,721	–	155,044
Support costs	<u>5,618</u>	<u>4,998</u>	<u>–</u>	<u>10,615</u>
	<u>6,941</u>	<u>158,719</u>	<u>–</u>	<u>165,659</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total funds 2023 £
Direct charitable activities	<u>1,609</u>	<u>128,384</u>	<u>4,806</u>	<u>134,799</u>	<u>165,659</u>

The £1,609 includes foreign exchange differences, bank charges and membership fees.

10. Analysis of support costs

	Total activities £	Total 2024 £	Total 2023 £
Governance costs	4,806	4,806	4,385
Administration costs	–	–	5,000
Communications	<u>–</u>	<u>–</u>	<u>1,230</u>
	<u>4,806</u>	<u>4,806</u>	<u>10,615</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Willing Hearts International Society - Canada	–	14,201
Cambodia Community Dream Organisation	–	36,741
Rose Academies - Uganda	11,487	26,816
World Vision International - Georgia	26,093	11,569
Moisés Bertoni Foundation - Paraguay	26,816	35,346
Restore a Sense of I Can - Caribbean	–	21,501
Amito Care Centre - Malawi	–	7,902
SI Lumiere - Mali	41,000	–
Steve Sinnott Foundation – Haiti & Nepal (Based in UK)	16,000	–
SI Nairobi Central - Kenya	2,988	–
Kori Development Project – Sierra Leone (Based in UK)	4,000	–
Total grants	<u>128,384</u>	<u>154,076</u>

As at the balance sheet date the Foundation had made funding commitments totalling £34,692 (2023: £72,995).

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Foreign exchange differences	<u>644</u>	<u>(828)</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the Independent Examiner for:		
Independent examination of the Financial Statements	1,980	1,890
Preparation of the Financial Statements	1,980	1,890
Other services	–	300
	<u>3,960</u>	<u>4,080</u>

14. Staff costs

There were no employees during the current or previous year.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Trustee remuneration and expenses

No remuneration, or other benefits from employment with the Charity or a related entity, were received by the Trustee and no Trustee expenses were charged.

An administrative charge of £nil (2023: £5,000) was charged during the year by S I (Soroptimist International) Limited but this was not in connection with being a Trustee.

16. Investments - long term treasury deposit

	2024 £	2023 £
Treasury Deposit	<u>100,000</u>	<u>100,000</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,068	8,753
Accruals and deferred income	3,960	3,780
Other creditors	8,289	8,239
	<u>15,317</u>	<u>20,772</u>

Other creditors is a balance owed to the Corporate Trustee, S I (Soroptimist International) Limited.

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	1,164	66,154	(9,067)	58,251
Opening Doors to a Bright Future Appeal	18,571	—	—	18,571
	<u>19,735</u>	<u>66,154</u>	<u>(9,067)</u>	<u>76,822</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	6,155	9,943	(14,934)	1,164
Opening Doors to a Bright Future Appeal	18,571	—	—	18,571
	<u>24,726</u>	<u>9,943</u>	<u>(14,934)</u>	<u>19,735</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Opening Doors to a Bright Future Appeal	79,122	479	(64,432)	15,169
Road to Equality Appeal	–	–	–	–
Educate to Lead Nepal Appeal	1,081	–	–	1,081
Education Fund for War-Torn Countries	81,038	–	(61,000)	20,038
Visible and Vocal Speaking Competition	–	300	(300)	–
	<u>161,241</u>	<u>779</u>	<u>(125,732)</u>	<u>36,288</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Opening Doors to a Bright Future Appeal	32,921	194,376	(148,175)	79,122
Road to Equality Appeal	12,402	–	(12,402)	–
Educate to Lead Nepal Appeal	1,081	–	–	1,081
Education Fund for War-Torn Countries	81,038	–	–	81,038
Visible and Vocal Speaking Competition	–	–	–	–
	<u>127,442</u>	<u>194,376</u>	<u>(160,577)</u>	<u>161,241</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of charitable funds *(continued)*

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' was the Soroptimist International (SI) Presidents Maureen Maguire's Appeal 2021-2023 with the aim of uniting Soroptimist Clubs, Regions Unions and five Federations, delivering tangible benefits to some of the world's most marginalized women, girls, and their communities through projects in each of the five Soroptimist Federations.

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by Past SI President Sharon Fisher focusing on taking Action and Advocating on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Educate to Lead Nepal Appeal

'Educate to Lead Nepal' Past International President Yvonne Simpson's Appeal 2015-2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities.

Education Fund for War-Torn Countries

Soroptimist International of the Americas, Taiwan Region donation for the education of women and girls from/in war torn countries.

Visible and Vocal Speaking Competition

The Soroptimist International Foundation held this competition in December 2023 in partnership with The Commonwealth Business Women Network (CBWN) to empower girls aged 10-11 years of age to enhance their communication skills.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2024

18. Analysis of charitable funds (continued)

Endowment funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Elynor Falk Legacy	92,193	3,211	—	95,404
	<u>92,193</u>	<u>3,211</u>	<u>—</u>	<u>95,404</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Elynor Falk Legacy	91,761	432	—	92,193
	<u>91,761</u>	<u>432</u>	<u>—</u>	<u>92,193</u>

Elynor Falk Legacy

The Elynor Falk Legacy is a restricted permanent endowment fund of £91,761. The permanent endowment has generated income to date of £3,643 (2023: £432) which is available for educational programs in Israel.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Current assets	92,139	36,287	95,404	223,830
Creditors less than 1 year	(15,317)	—	—	(15,317)
Net assets	<u>76,822</u>	<u>36,287</u>	<u>95,404</u>	<u>208,513</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Current assets	40,507	161,241	92,193	293,941
Creditors less than 1 year	(20,772)	—	—	(20,772)
Net assets	<u>19,735</u>	<u>161,241</u>	<u>92,193</u>	<u>273,169</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Related parties

As noted in Note 15, the Charity was charged £nil (2023: £5,000) during the year by S I (Soroptimist International) Limited for administration services.

There were no other related party transactions in the current or previous year.

21. Controlling party

The Charity is under the control of S I (Soroptimist International) Limited, being the sole Corporate Trustee. S I (Soroptimist International) Limited has no individual controlling party.

Accounts

5.7 Appendix A

Soroptimist International Foundation
Unaudited Financial Statements
For the year ended
31 December 2023

Soroptimist International Foundation

Financial Statements

Year ended 31 December 2023

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Statement of Financial Activities	10
Statement of Financial Position	11
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Soroptimist International Foundation

Trustee's Annual Report

Year ended 31 December 2023

The Trustee presents their report and the unaudited Financial Statements of the Charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Soroptimist International Foundation
Charity registration number	1194895
Principal office	8a Romsey Terrace Cambridge CB1 3NH

The Trustee

S I (Soroptimist International)
Limited

Independent examiner	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA
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Structure, governance and management

Soroptimist International Foundation is an unincorporated Charity formed and governed by a Trust Deed dated 1 March 2021 and became a registered Charity on 22 June 2021 under Charity number 1194895.

The Trust Deed does not provide for the appointment of new Trustees as the Trustee is a Corporate Trustee, being S I (Soroptimist International) Limited, and the Articles of Association of S I (Soroptimist International) Limited provides for the appointment of Directors of that Company.

Day to day management is undertaken by Deborah Thomas, the Global Executive Director of S I (Soroptimist International) Limited.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Objects of the Charity are to apply the income from the Trust Fund and at its absolute discretion the Trustee may also apply any part or parts of the capital of the Trust Fund for all or any exclusively charitable purpose or purposes (according to the laws of England) as fall within the Soroptimist International Objects ("The Charitable Objects") and not the wider Soroptimist International Objects themselves.

The Objects of Soroptimist International (as referred to above) are to promote either directly or by the encouragement and support of others:

- the advancement of education;
- the advancement of health and saving of lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development; and
- the advancement of human rights, peace, equality and diversity;

in each case for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged (the 'Objects').

Soroptimist International, consists of five Federations: Soroptimist International Africa Federation, Soroptimist International of the Americas, Soroptimist International of Europe, Soroptimist International of Great Britain & Ireland and Soroptimist International of the South East Asia Pacific. A global volunteer movement, we work together to transform the lives of women and girls. Our network of over 3,000 clubs in 118 Countries across the world work at a local, national and international level to Educate, Empower and Enable opportunities for women and girls.

The activities undertaken are collecting Appeal donations from the five Federations and wider afield and making grants to providers that meet the objectives of the Charity.

The Trustee has had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Charity was established on 1 March 2021 and then obtained charitable status. Appeal Funds previously received by S I (Soroptimist International) Limited from the five Federations before the Charity was formed were transferred to the Charity and further Appeal donations continued to be received from the five Federations.

The previous Appeals in operation have been reduced during the year with the majority of funds held for these separate Appeals now having been paid out during the year.

The Appeals that were running during the year are detailed below.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the Appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Regions, Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities. Projects have been undertaken in each of the five Soroptimist Federations. This Appeal sought to increase gender equality women's empowerments and participation through education and training.

It's aim was to:

- To provide access to education and training for disadvantaged and marginalized women and girls;
- To provide education for women and girls in a safe, friendly and stimulating environment where there is equality of opportunity and support for all;
- To develop self-confidence, self-esteem and to feel valued through mentoring programmes;
- To enable women, particularly the most vulnerable and excluded in society to access information, resources and services they need to make positive life choices; and
- To breakdown barriers to learning and participation for women so that they become fully active citizens and are equipped to pass on their experience to benefit their families and broader communities.

During 2022/2023 after the establishment of the Soroptimist International Foundation the SI President Appeal transitioned into it and Opening Doors to a Bright Future became its first Appeal.

Opening Doors to a Bright Future Appeal Projects undertaken during 2023 included:

(1) Cambodia Community Dream Organisation

This project, titled 'Education and Learning in Cambodia throughout the life course', has been a beacon of empowerment for women and girls in rural communities. Partnering with the Cambodian Community Dream Organisation (CCDO), this project provided education and support to marginalised women and girls in three districts: Prasat Bakong, Angkor Thom, and Banteay Srei. Since its launch in early 2022, the project exceeded expectations, engaging 2,814 women and girls in various activities aimed at education and learning, fostering empowerment and sustainable development.

The achievements of this project have been numerous; the work in Cambodia saw numerous training sessions, that covered vital areas such as health care, gender equity, personal development, business training and more. The widely successful sessions have not only equipped women and girls with essential skills, but also boosted their confidence and self-esteem and enabled them to actively participate in their communities. Many of the women established small business enterprises that enabled them to send their children to school and maintain their household.

One of the key outcomes of the project was the establishment of Smart Women groups, each comprised active members from each community who served as mentors and counsellors to those in need. These groups not only provided invaluable support to women facing various challenges, but they also facilitated discussions on important issues like gender equality and women's rights.

By the end of the project in December 2023, 46 Smart Women had been trained. These were the most active women from each village. Under the supervision of the Commune Council for Women and Children, the Smart Women provided counselling for other women and girls in need in each community. As a result of the project, one of the Smart Women became a Village Chief, whilst another was promoted to join the Commune Council for Women and Children.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

(2) Rose Academies - Uganda

The partnership with Rose Academies Uganda made huge strides toward educating, empowering, and enabling marginalised women, girls, and their communities through education, mentorship programmes, and access to information.

This project has provided the opportunity for 30 out-of-school girls and young women, aged between 11 and 22 years, to learn and feel safe while at school. The girls attended boarding school and worked hard so that they could take their leaving examinations at the end of November 2023. Many of the girls found the course work extremely challenging due to the fact that many had not been at school since Primary one.

Having completed their National Primary Leaving Examinations, the project continued to educate and empower the girls during December 2023. They were trained on social skills and health education, so that they became equipped with the tools necessary to navigate life's challenges and make informed decisions.

The two-day training, held from 1 – 2 December served as a transformative experience for the attendees. Led by a team of dedicated facilitators, the sessions were designed to foster high order thinking skills, positive self-concept, and self-control.

During the training, the girls candidly shared their experiences of attending boarding school for the first time. While some struggled with health challenges and homesickness, others revelled in the opportunity to pursue education despite obstacles. The support received during their Primary Leaving Exams bolstered their confidence, paving the way for hopeful aspirations for the future.

(3) Restore a Sense of I Can - Caribbean

Restore a Sense of I Can' (RSC) was a programme aimed at educating, empowering, and enabling women and girls in the Caribbean.

The project focussed on addressing the gender digital divide, through the provision of training and resources to women and girls in Trinidad and Tobago, St Vincent and the Grenadines, and Venezuelan migrant women. The participants were trained on the basic use of digital technology, including how to navigate and stay safe in online spaces, to become creators and not just users of digital spaces. By bridging the digital divide, the project empowered participants in making better decisions, gained self-confidence and developed critical thinking skills, ultimately breaking down socio-economic barriers that continued to hinder women's access to digital opportunities.

Throughout 2023, the journey of empowering participants to transition was marked by dedication, collaboration, and continuous growth along with its fair share of challenges. The selected women, with diverse backgrounds and varying confidence levels, embraced their roles and the possibilities that went with it.

One strategic objective within the project involved training five program participants as trainers. These trainers, selected from the pool of participants, played vital roles as assistant instructors, peer mentors, motivational speakers, workshop facilitators, resource ambassadors, tech support contacts, group project facilitators, and feedback collectors. Through this comprehensive approach to long term project sustainability, participants not only acquired new digital skills but also gained invaluable experience in teaching and supporting others.

The success of this initiative went beyond the acquisition of technical skills; it lay in the creation of a supportive community where each participant's unique strengths contributed to the overall success of the program. These women will continue to grow and gain experience, and are not only positioned to translate their skills into income-generating opportunities but also to take it forward, creating a ripple effect of positive change in their communities.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

(4) Life Skills to Empower Women and Girls – Georgia Europe

The Opening Doors Appeal project in Georgia, Eastern Europe, worked in collaboration with World Vision Georgia, to empower women and girls by improving their life skills and employability, in a country where 74% of women experience intimate partner violence.

This project, supported 60 women and girls through a series of interventions and workshops designed to address a number of key focus areas.

- **Skye Tech Clubs** –Vulnerable girls and young women were equipped with valuable IT skills. The impact of the SKYE Tech Clubs has been profound, the participants also have developed complex life skills alongside their digital competencies. They emerged from the program equipped with essential skills like communication, leadership, and self-awareness—skills that transcend the digital realm and are invaluable in any life endeavour.
- **Ultra Poor Graduation Programme** – The programme has enabled young women to access existing social and financial services and markets, as well as to participate in community structures and networks. The training sessions covered topics such as ‘Sales Management’, ‘Business Administration’ and ‘Digital Marketing’, among many others. Direct support was provided throughout the programme alongside an emphasis on capacity building, that enabled the young women to discover their own potential, improve their financial situation, enhance their self-esteem and make future plans.
- **Advance English language courses** – The students engaged in activities that enabled them to read and translate texts proficiently, communicate fluently in both spoken and written forms, and participate in dialogues on various social topics such as healthcare, education, work, professions, shopping, leisure activities, culture, and sports. Beyond the acquisition of language skills, the young women have experienced a boost in self-confidence, motivation, and an increased ability to apply their newfound knowledge effectively in their respective workplaces. This project expanded their linguistic capabilities and enriched their overall personal and professional development.

(5) Sport Empowering Marginalised Girls - Paraguay

The partnership with Fundacion Moises Bertoni (FMB) has given wings to a vision aimed at creating positive change for indigenous girls living in the shadows of poverty within the Mbaracayu Education Centre, Paraguay, based in the Mbaracayu natural forest reserve. This boarding school not only offers technical degrees in Environmental Science, but also focuses on a ‘learning by doing’ methodology to educate, empower and enable young minds to become powerful entrepreneurs capable of driving sustainable change in their communities.

By constructing a fully equipped sports centre, we seek to enhance physical activity, develop sports skills, and provide training for 120 girls under the guidance of a Sports and Exercise Science Teacher. Workshops will cover topics such as gender violence prevention, self-esteem, collaboration, and nutrition.

Additionally, a Youth Environmental Camp was organised within the reserve for 40 participants aged 18-21, promoting gender equality, violence prevention, and environmental leadership. With objectives to bridge the opportunity gap, prevent gender-based violence, develop environmental youth leaders, and promote healthy living, this project harnessed the power of sport to empower marginalised girls.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

(6) Visible Vocal Competition

The Soroptimist International Foundation held this competition in partnership with The Commonwealth Business Women Network (CBWN) and it was aimed at empowering girls aged 10-11 years of age to enhance their communication skills.

The competition was designed to achieve several important objectives:

- Encouraging girls to play a more prominent role in public life.
- Improve the art of communication.
- Development research techniques
- Nurturing effective speaking abilities
- Boosting self-confidence

It is well known that at some point in life, many women and girls will have to give a speech in public, in a class, in a business presentation or in a job interview. Each of these activities has a different purpose but each has the same objectives, that of to inform; to convince and to persuade their audience.

The project was held in seven countries across the 5 Member Federations. The girls competed in local heats within their country's areas during September - October and the winner then attended the final held on 10 December 2023 – named Soroptimist International Foundation Day.

The girls presented their speeches online, covering a variety of issues that are important to the work that Soroptimists do throughout the world. A panel of 3 Adjudicators assessed each girl against the content of their speeches and their presentational skills.

The prizes were presented by Soroptimist international President, Maureen Maguire. All of the girls taking part received a monetary award, and the overall winner received a tablet sponsored by Oasis Travel Lisburn Northern Ireland, UK.

(7) Economic Empowerment of Girls in Child Marriage - Malawi

This project is being organised in conjunction with Amitofo Care Centre (ACC), Ingo, Malawi, Soroptimist International Foundation and the Soroptimist International Region of Taiwan, who gave a very generous donation to enable this project to take place.

Malawi was once rated by the United Nations as one of the least developed countries in the world. About 55% of the country's population lives below the poverty line, and the level of national education is also very low. One of the major corrupt customs is "child marriage".

According to a recent United Nations survey, one in two women in Malawi are married before the age of 18, and the child marriage rate is between 40% and 50%; the rate is even higher in poor rural areas. Not only does child marriage affect their health, with early pregnancy, high childbirth mortality, domestic violence, STDs and AIDS, but premature marriage also deprives them of educational and developmental opportunities.

This project "Economic Empowerment of Girls in Child Marriage" seeks to change the minds of young women who marry early, to see the advantages of returning to school and continue their education. The project commenced with a seminar in February 2023, which was attended by 150 women who married at a very early age. One of the sessions used school counselling activities, so that the participants' attitudes toward early marriage would change and they would realise the risks that these brought not only to them but to their babies.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

(7) Economic Empowerment of Girls in Child Marriage – Malawi *(continued)*

Aims and Objectives

The objectives of the project are to change the lives of the 10 young women through education. The project will:

- Teach numeracy and literacy skills.
- Encourage them to develop problem solving skills.
- Enable them to give back to their community.
- Empower the women by increasing their employment opportunities.
- Securing an income and
- Provide a better life for themselves and their families.

Ten young females who wanted to return to school to continue their education were identified. They were given a bursary to enable them to return to full time education. This bursary is given at the start of each semester and will continue to be provided to each participant for each semester to cover a total of 6 semester i.e. 2 years. In addition, food, clothing and cleaning items have been procured for each of their families, enabling the students to return to studies. They have started their course and at the end of two semesters are making good progress.

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021. Headed by Past SI President Sharon Fisher, focused Awareness, Advocacy and Action on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Road to Equality Project that continued during 2023 was:

Willing Hearts International Society - Canada

The Lugari Youth Leadership Project is a Leadership Training Programme established by Willing Hearts Society of Canada in Kenya that began 12 years ago. This project has been supported by the SI President's Appeal since 2020 and Soroptimist International of Eldoret supported the 2023 event. During 2023 this programme funded up to 200 girls aged 14-18 to attend the Youth Leadership and Mentoring Training at the Lugari Community Resource Centre in Western Kenya.

The funding provided accommodation, meals, transportation, training materials and Days for Girls kits for the 200 girls who came from all areas of Kenya.

Set up to empower girls ages 14-18, the Lugari Youth Leadership Project focuses on leadership training, building engagement in peace building, good governance, human rights, finances, health, media, entrepreneurship and in increasing community connection. On arrival they don't know anyone but by the time they finish they have a large network of like minded friends. This year a Soroptimist club of past participants was chartered with 45 charter members aged 22 - 34 on the roster.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Willing Hearts International Society – Canada *(continued)*

Once the girls completed their training, they returned home to utilise their skills to implement and innovate projects that directly serve the needs of their own communities, becoming catalysts of positive change. They submit progress reports on their projects for the following year. With increased confidence, and a stronger more definite voice, the girls can become leaders and peace builders and act to bring about change, to end harmful gender discriminatory practices such as FGM, child marriage and domestic violence; some of the themes we advocated for under the Road to Equality Appeal.

In October 2023, ten Soroptimist International members visited the camp and saw this empowering project in progress where they played a role in delivering career orientation to the girls on many topics of interest such as law, IT, education, health and environment. They were able to meet the girls and participate in many elements of the camp, in addition to witnessing the excitement of learning and also hearing about their challenges.

Donations and legacies

Donations and legacies can be given, either restricted for a particular project that complies with the Objects of the SI Foundation and approved by the SI Foundation Committee, or for unrestricted general SI Foundation funds. In addition to the donations from the five Federations, members, clubs and regions the following donations and legacies were received in either the year or the previous year.

The Elynor Falk Legacy is a restricted permanent endowment fund with only the interest to be used for educational programs in Israel.

Soroptimist International of the Americas, Taiwan Region donation for the education of women and girls from/in war torn countries. Parameters for the project have been developed with applications and funding of projects commencing early in 2024.

To assist with the administration donations were received from Soroptimist member Wei KangPan and from SI (Soroptimist International) Limited.

Financial review

No formal policy has been established for holding reserves as the charity has little to no fixed overheads and therefore the charity's policy is to pay out grants only from funds received.

The Trustee's Annual report was approved on 17 May 2024 and signed on behalf of the Trustee by:



Mrs S Y Ng
Director of S I (Soroptimist International) Ltd


Wendy Logan (Jun 20, 2024 22:12 GMT+12)

Mrs W Logan
Director of S I (Soroptimist International) Ltd

Soroptimist International Foundation

Independent Examiner's Report to the Trustee of Soroptimist International Foundation

Year ended 31 December 2023

I report to the Trustee on my examination of the Financial Statements of Soroptimist International Foundation ('the Charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's Financial Statements carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

Soroptimist International Foundation

Statement of Financial Activities

Year ended 31 December 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	–	185,763	–	185,763
Other trading activities	5	9,905	8,613	–	18,518
Investment income	6	38	–	432	469
Total income		<u>9,943</u>	<u>194,376</u>	<u>432</u>	<u>204,750</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	7,993	1,858	–	9,851
Expenditure on charitable activities	8,9	6,941	158,719	–	165,659
Total expenditure		<u>14,934</u>	<u>160,577</u>	<u>–</u>	<u>96,352</u>
Net income and net movement in funds					
		<u>(4,991)</u>	<u>33,799</u>	<u>432</u>	<u>185,681</u>
Reconciliation of funds					
Total funds brought forward		24,726	127,442	91,761	243,929
Total funds carried forward		<u>19,735</u>	<u>161,241</u>	<u>92,193</u>	<u>243,929</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

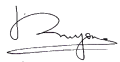
Soroptimist International Foundation

Statement of Financial Position

31 December 2023

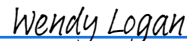
	Note	2023 £	2022 £
Current assets			
Investments - Long Term Treasury			
Deposit	16	100,000	—
Cash at bank and in hand		193,941	249,418
		<u>293,941</u>	<u>249,418</u>
Creditors: amounts falling due within one year	17	<u>20,772</u>	<u>5,489</u>
Net current assets		273,169	243,929
Total assets less current liabilities		<u>273,169</u>	<u>243,929</u>
Net assets		<u>273,169</u>	<u>243,929</u>
Funds of the charity			
Endowment funds		92,193	91,761
Restricted funds		161,241	127,442
Unrestricted funds		19,735	24,726
Total charity funds	18	<u>273,169</u>	<u>243,929</u>

These Financial Statements were approved by the Trustee and authorised for issue on, and are signed on behalf of the Trustee by:



Mrs S Y Ng

Director and Chair of S I (Soroptimist International) Ltd



Wendy Logan (Jun 20, 2024 22:12 GMT+12)

Mrs W Logan

Director of S I (Soroptimist International) Ltd

The notes on pages 12 to 19 form part of these financial statements.

Soroptimist International Foundation

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The Charity is a Public Benefit Entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is 8a Romsey Terrace, Cambridge, CB1 3NH.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the Financial Statements.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the Statement of Financial Activities.

Investments -Treasury Deposits

Investments in longer-term deposits with financial institutions exceeding 3 months, but not exceeding 12 months, to maturity are accounted for as current asset investments. Where the maturity date is 3 months or less the balances are treated as a cash equivalent and accounted for as part of the cash at bank and in hand figure. Where maturity exceeds 12 months the deposit would be treated as a fixed asset investment.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee to further any of the Charity's purposes.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Fund accounting (continued)

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Charity also has a permanent endowment fund set up from a legacy donation.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates.

All expenditure in the period was on charitable activities and include all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries and includes grants made. The expenditure also includes those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Donations				
Soroptimist International of Europe	—	43,828	—	43,828
Soroptimist International of the Americas	—	94,386	—	94,386
Soroptimist International of Great Britain & Ireland	—	27,364	—	27,364
Soroptimist International of South East Asia Pacific	—	5,922	—	5,922
Soroptimist International of Taiwan Region	—	7,199	—	7,199
Soroptimist International of Africa	—	3,739	—	3,739
Legacy/Memorial Donations	—	—	—	—
Other	—	3,325	—	3,325
Donation from S I (Soroptimist International) Limited	—	—	—	—
	<u>—</u>	<u>185,763</u>	<u>—</u>	<u>185,763</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Donations				
Soroptimist International of Europe	—	12,353	—	12,353
Soroptimist International of the Americas	—	37,778	—	37,778
Soroptimist International of Great Britain & Ireland	—	15,887	—	15,887
Soroptimist International of South East Asia Pacific	—	7,810	—	7,810
Soroptimist International of Taiwan Region	4,050	81,038	—	85,088
Soroptimist International of Africa	—	—	—	—
Legacy/Memorial Donations	18,521	—	91,761	110,283
Other	644	2,191	—	2,835
Donation from S I (Soroptimist International) Limited	10,000	—	—	10,000
	<u>33,215</u>	<u>157,057</u>	<u>91,761</u>	<u>282,034</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising activities in Dublin	<u>9,905</u>	<u>8,613</u>	<u>18,518</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising activities in Dublin	<u>—</u>	<u>—</u>	<u>—</u>

6. Investment income

	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Treasury deposit account interest received	<u>38</u>	<u>432</u>	<u>469</u>
	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Treasury deposit account interest received	<u>—</u>	<u>—</u>	<u>—</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

7. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Merchandise costs for selling at Dublin	<u>7,993</u>	<u>1,858</u>	<u>9,851</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Merchandise costs for selling at Dublin	<u>—</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Direct charitable activities	1,323	153,721	155,044
Support costs	<u>5,618</u>	<u>4,998</u>	<u>10,615</u>
	<u>6,941</u>	<u>158,719</u>	<u>165,659</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Direct charitable activities	3,066	82,862	85,928
Support costs	<u>5,423</u>	<u>5,000</u>	<u>10,423</u>
	<u>8,489</u>	<u>87,862</u>	<u>96,352</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£	£
Direct charitable activities	<u>968</u>	<u>154,076</u>	<u>10,615</u>	<u>165,659</u>	<u>96,352</u>

The £968 includes foreign exchange differences, staff training costs, bank charges and membership fees.

10. Analysis of support costs

	Total activities	Total 2023	Total 2022
	£	£	£
Governance costs	4,385	4,385	5,423
Administration costs	5,000	5,000	5,000
Communications	<u>1,230</u>	<u>1,230</u>	<u>—</u>
	<u>10,615</u>	<u>10,615</u>	<u>10,423</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

11. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Shreeja India Charitable Trust	–	24,923
Willing Hearts International Society - Canada	14,201	18,077
Cambodia Community Dream Organisation	36,741	18,371
Rose Academies - Uganda	26,816	9,500
World Vision International - Georgia	11,569	11,936
SIF Paraguay MOU	35,346	–
Restore a Sense of I Can - Caribbean	21,501	–
SI Taiwan - Malawi	7,902	–
Total grants	<u>154,076</u>	<u>82,807</u>

As at the balance sheet date the Foundation had made future funding commitments totalling £72,995 (2022: £nil).

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Foreign exchange differences	<u>(828)</u>	<u>1,613</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,890	1,800
Preparation of the Financial Statements	1,890	1,800
Other services	<u>300</u>	<u>430</u>
	<u>4,020</u>	<u>4,080</u>

14. Staff costs

There were no employees during the current or previous year.

15. Trustee remuneration and expenses

No remuneration, or other benefits from employment with the Charity or a related entity, were received by the Trustee and no Trustee expenses were charged.

An administrative charge of £5,000 (2022: £5,000) was charged during the year by S I (Soroptimist International) Limited but this was not in connection with being a Trustee.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

16. Investments - Treasury Deposit

	2023 £	2022 £
Treasury Deposit	<u>100,000</u>	<u>–</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,753	61
Accruals and deferred income	3,780	4,068
Other creditors	<u>8,239</u>	<u>1,360</u>
	<u>20,772</u>	<u>5,489</u>

Other creditors is a balance owed to the Corporate Trustee, S I (Soroptimist International) Limited.

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	6,155	9,943	(14,934)	1,164
Opening Doors to a Bright Future Appeal	<u>18,571</u>	<u>–</u>	<u>–</u>	<u>18,571</u>
	<u>24,726</u>	<u>9,943</u>	<u>(14,934)</u>	<u>19,735</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	–	14,644	(8,489)	6,155
Opening Doors to a Bright Future Appeal	<u>–</u>	<u>18,571</u>	<u>–</u>	<u>18,571</u>
	<u>–</u>	<u>33,215</u>	<u>(8,489)</u>	<u>24,726</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

18. Analysis of charitable funds (continued)

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Opening Doors to a Bright Future Appeal	32,921	194,376	(148,175)	79,122
Road to Equality Appeal	12,402	–	(12,402)	–
Educate to Lead Nepal Appeal	1,081	–	–	1,081
Education Fund for War-Torn Countries	81,038	–	–	81,038
	<u>127,442</u>	<u>194,376</u>	<u>(160,577)</u>	<u>161,241</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Opening Doors to a Bright Future Appeal	3,920	73,828	(44,827)	32,921
Road to Equality Appeal	53,239	2,191	(43,028)	12,402
Educate to Lead Nepal Appeal	1,089	–	(8)	1,081
Education Fund for War-Torn Countries	–	81,038	–	81,038
	<u>58,248</u>	<u>157,057</u>	<u>(87,863)</u>	<u>127,442</u>

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Regions Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities with plans to establish Appeal projects in each of the five Soroptimist Federations.

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by Past SI President Sharon Fisher focusing on taking Action and Advocating on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Educate to Lead Nepal Appeal

'Educate to Lead Nepal' Past International President Yvonne Simpson's Appeal 2015-2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities.

Education Fund for War-Torn Countries

Soroptimist International of the Americas, Taiwan Region donation for the education of women and girls from/in war torn countries. Parameters for the project are in development with applications and funding of projects expected later in 2023 or 2024.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2023

18. Analysis of charitable funds (continued)

Endowment funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Elynor Falk Legacy	91,761	432	–	92,193

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Elynor Falk Legacy	–	91,761	–	91,761

Elynor Falk Legacy

The Elynor Falk Legacy is a restricted permanent endowment fund with only the interest to be used for educational programs in Israel.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Current assets	51,045	161,241	92,193	304,479
Creditors less than 1 year	(20,772)	–	–	(20,772)
Net assets	30,273	161,241	92,193	283,707

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Current assets	30,215	127,442	91,761	249,418
Creditors less than 1 year	(5,489)	–	–	(5,489)
Net assets	24,726	127,442	91,761	243,929

20. Related parties

During the year the Charity received donations of £nil from S I (Soroptimist International) Limited, the Corporate Trustee, to cover administrative costs incurred during the year (2022: £10,000).

As noted in Note 13, the Charity was charged £5,000 (2022: £5,000) during the year by S I (Soroptimist International) Limited for administration services.

21. Controlling party

The Charity is under the control of S I (Soroptimist International) Limited, being the sole Corporate Trustee. S I (Soroptimist International) Limited has no individual controlling party.

SIFoundation_2023_Financial_Statements

Final Audit Report

2024-06-20

Created:	2024-06-17
By:	Martyna Wykrota (admin@soroptimistinternational.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQPFDa4C6YF08YREgt6aEM6r7D60wj_at

"SIFoundation_2023_Financial_Statements" History

-  Document created by Martyna Wykrota (admin@soroptimistinternational.org)
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-  Document emailed to Siew Yong Gnanalingam (siew.yong@soroptimistinternational.org) for signature
2024-06-17 - 2:02:40 PM GMT
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2024-06-17 - 2:02:40 PM GMT
-  Email viewed by Siew Yong Gnanalingam (siew.yong@soroptimistinternational.org)
2024-06-17 - 2:05:35 PM GMT- IP address: 118.101.206.106
-  Document e-signed by Siew Yong Gnanalingam (siew.yong@soroptimistinternational.org)
Signature Date: 2024-06-17 - 3:36:30 PM GMT - Time Source: server- IP address: 113.210.52.173
-  Email viewed by Wendy Logan (wendy.logan@soroptimistinternational.org)
2024-06-18 - 11:38:15 PM GMT- IP address: 125.238.163.54
-  Document e-signed by Wendy Logan (wendy.logan@soroptimistinternational.org)
Signature Date: 2024-06-20 - 10:12:54 AM GMT - Time Source: server- IP address: 125.238.163.54
-  Agreement completed.
2024-06-20 - 10:12:54 AM GMT

Accounts

CHARITY REGISTRATION NUMBER: 1194895

Soroptimist International Foundation
Unaudited Financial Statements
For the year ended
31 December 2022

Soroptimist International Foundation

Financial Statements

Year ended 31 December 2022

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Soroptimist International Foundation

Trustee's Annual Report

Year ended 31 December 2022

The Trustee presents their Report and the unaudited Financial Statements of the Charity for the year ended 31 December 2022.

Reference and administrative details

Registered Charity name	Soroptimist International Foundation
Charity registration number	1194895
Principal office	8a Romsey Terrace Cambridge CB1 3NH
The Trustee	S I (Soroptimist International) Limited
Independent Examiner	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, governance and management

Soroptimist International Foundation is an unincorporated Charity formed and governed by a Trust Deed dated 1 March 2021 and became a registered Charity on 22 June 2021 under Charity number 1194895.

The Trust Deed does not provide for the appointment of new Trustees as the Trustee is a Corporate Trustee, being S I (Soroptimist International) Limited, and the Articles of Association of S I (Soroptimist International) Limited provides for the appointment of Directors of that Company.

Day to day management is undertaken by Deborah Thomas, the Global Executive Director of S I (Soroptimist International) Limited.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The Objects of the Charity are to apply the income from the Trust Fund and at its absolute discretion the Trustee may also apply any part or parts of the capital of the Trust Fund for all or any exclusively charitable purpose or purposes (according to the laws of England) as fall within the Soroptimist International Objects ("The Charitable Objects") and not the wider Soroptimist International Objects themselves.

The Objects of Soroptimist International (as referred to above) are to promote either directly or by the encouragement and support of others:

- The advancement of education;
- The advancement of health and saving of lives;
- The relief and/or prevention of poverty;
- The advancement of good citizenship and community development; and
- The advancement of human rights, peace, equality and diversity;

in each case for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged (the 'Objects').

Soroptimist International, consists of five Federations: Soroptimist International Africa Federation, Soroptimist International of the Americas, Soroptimist International of Europe, Soroptimist International of Great Britain & Ireland and Soroptimist International of the South East Asia Pacific. A global volunteer movement, we work together to transform the lives of women and girls. Our network of over 3,000 clubs in 118 Countries across the world work at a local, national and international level to Educate, Empower and Enable opportunities for women and girls.

The activities undertaken are collecting Appeal donations from the five Federations and wider afield and making grants to providers that meet the objectives of the Charity.

The Trustee has had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Charity was established on 1 March 2021 and then obtained charitable status. Appeal Funds previously received by S I (Soroptimist International) Limited from the five Federations before the Charity was formed were transferred to the Charity and further Appeal donations continued to be received from the five Federations.

The previous Appeals in operation have been reduced during the year with the majority of funds held for these separate Appeals now having been paid out during the year.

The Appeals that were running during the year are detailed below.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the Appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Regions, Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities. With plans to establish Appeal projects in each of the five Soroptimist Federations, the launch project is taking place within the Federation of the South East Asia Pacific, in the South East Asia Nation of Cambodia.

The SI President's Appeal 2021-2023 applied to the SI Board (the Board of Directors of S I (Soroptimist International) Limited) for seed funding (by way of a short term loan) of £20,000 in order to commence a project on 1 January 2022. This was approved at the December SI Board meeting. This seed funding was paid back to SI (Soroptimist International) Limited at the end of November 2022.

The Appeal seeks to increase gender equality, women's empowerment and participation through education and training. Its aim is:

- To provide access to education and training for disadvantaged and marginalized women and girls;
- To provide education for women and girls in a safe, friendly and stimulating environment where there is equality of opportunity and support for all;
- To develop self-confidence, self-esteem and to feel valued through mentoring programmes;
- To enable women, particularly the most vulnerable and excluded in society to access information, resources and services they need to make positive life choices; and
- To breakdown barriers to learning and participation for women so that they become fully active citizens and are equipped to pass on their experience to benefit their families and broader communities.

Opening Doors to a Bright Future Appeal Projects undertaken during 2022 included:

(1) Cambodia Community Dream Organisation - Cambodia

This project in the Siem Reap Region of Cambodia, an area where girls are less likely to receive secondary education and women especially those widowed, or one parent families find it difficult to retain their land. This project worked with newly widowed women, female headed households and students to train them in the various aspects of making themselves financially independent, increasing the knowledge and professional life skills of women and girls to become leaders and benefit financially. The project had an estimated target of 2,000 women and it was pleasing at the end of year one of this two year project, 31 December 2022 there were 2,814 women and girls being trained. These women and girls have attended training in many things including gender equality, micro financing and budgeting, self-esteem and self-confidence, health, and small business enterprises. A team of SMART women has also been established to make the project sustainable and more importantly, they advocate on behalf of the women and girls to solve many issues including land rights, divorce, and domestic violence.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

(2) World Vision - Georgia

This project in Georgia is training forty-five women and girls in digital technology skills; ten women are being supported in order that they can be lifted out of poverty; and five women are having intensive English language training so they can obtain higher paid employment. The digital technology course is mainly for girls and young women between the ages of 14 and 30 years of age. Women headed households are also receiving equipment and training to develop skills that will enable them to obtain work.

This project will be:

- To increase girls and women employability by equipping them with digital competencies and become productive members of society;
- To improve socio-economic inclusion, resilience and skills so that they are enabled to access social/financial services and markets - to take control of their lives;
- To be able to participate in community structures and networks;
- To be able to compete in the Georgian job-market;
- To improve the well-being of women and girls and have a better life; and
- To increase public awareness about issues faced by women and girls.

(3) Rose Academies - Uganda

This project is based in the Soroti Region, a remote improvised rural area located in Central/Eastern Uganda, providing education and other life skill training for thirty young girls on how to look after their health and wellbeing, development of skills to start small businesses and training on becoming a leader within their communities.

The Girls Scholarship Programme will specifically provide out of school girls the opportunity to:

- To learn and feel safe while they are in school;
- To expand the curriculum;
- To be more informed about nutrition and healthcare;
- To learn life skills;
- To discover what it means to be a parent;
- To understand the value of an education;
- To be inspired to stay in school;
- To make better informed decisions about their life;
- To promote behaviour changes in the community; and
- To seek to change mind-sets of the rural poor.

The start of this program has been delayed until February 2023 as the selection was a long process, due to permission being sought from their families. Eventually after meeting with 463 families, 30 girls were selected. The program will also involve the girls' families providing them with skills in cooking, hairdressing and sewing which will enable them to make a living and enable the girls to stay on at school to finish their education.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by Past SI President Sharon Fisher, focused Awareness, Advocacy and Action on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Road to Equality Projects undertaken during 2022 included:

(1) Willing Hearts International Society - Canada

This program funded up to 200 girls aged 13-17 to attend the Youth Leadership and Mentoring Training at the Lugari Community Resource Centre in Western Kenya. The program leader was Khayanga Wasike, CEO and President of the Willing Hearts International Society. Funding provided accommodation, meals, transportation and training materials for the girls to come from around Kenya. Upon returning to school the objective was for the girls to have skills in leadership, governance, human rights, sanitation education, project management skills and violence prevention. They are prepared to pass on their learning to others at their school through projects planned while attending the Youth Leadership and Mentoring Training.

(2) Shreeja India Charitable Trust

The Shreeja India - 'Beyond Football Program' empowers girls from indigenous rural populations through sports-based out of school education working to:

- a. Stop school dropouts;
- b. Prevent child marriage, trafficking and abuse;
- c. Promote sports as a tool for social development;
- d. Impart life skills to make girls self-reliant;
- e. Increase girl's self-awareness and foster leadership; and
- f. Improve physical and mental health.

The project is in Purba Burdwan District, West Bengal and caters to 33 tribal villages. As of 31 December 2022, 300 girls were registered in this program.

(3) HelpAge International - Charitable Company limited by guarantee, England and Wales (Host of the Global Alliance for the Rights of Older People)

The funding is to support the Global Alliance for the Rights of Older People, (GAROP) 'Age with Rights Global Rally Campaign'. The Global Rally involved events and activities in 31 Countries in all Regions of the world. More than 800 people reported being engaged in some way organising events and activities, reaching an estimated 4.8 million people. GAROP developed advocacy tools including media materials, a global advocacy map platform, convened advocacy conversations for key dates of thematic focus and campaigns during 2022 and worked with SI to host a webinar at CSW66. The Global Alliance has a membership of over 400 civil society organisations globally.

(4) Committee on Aging

The funding supported an event with a theme of 'Older Women' on the International Day of Older Persons, 1 October 2022 at the United Nations.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Educate to Lead Nepal

'Educate to Lead Nepal' Past International President Yvonne Simpson's Appeal 2015-2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities. 'Educate to Lead Nepal' impacted the lives of around 7,000 women and girls in Nepal who had been traumatised by the 2015 Earthquake. The funds that remain from this appeal will be used to complete the final report.

Donations and legacies

Donations and legacies can be given, either restricted for a particular project that complies with the Objects of the SI Foundation and approved by the SI Foundation Committee, or for unrestricted general SI Foundation funds. In addition to the donations from the five Federations, members, clubs and regions for the Presidents Appeal the following donations and legacies were received.

The Elynor Falk Legacy is a restricted permanent endowment fund with only the interest to be used for educational programs in Israel.

Soroptimist International of the Americas, Taiwan Region donation for the education of women and girls from/in war torn countries. Parameters for the project are in development with applications and funding of projects expected later in 2023 or 2024.

To assist with the administration donations were received from Soroptimist member Wei KangPan and from SI (Soroptimist International) Limited.

Financial review

No formal policy has been established for holding reserves as the Charity has little to no fixed overheads and therefore the Charity's policy is to pay out grants only from funds received.

Jun 1, 2023

The Trustee's Annual Report was approved on and signed on behalf of the Board of Trustees by:

Maureen Maguire

Maureen Maguire (Jun 1, 2023 10:08 GMT+1)

Mrs M E Maguire
Chair/Director of S I (Soroptimist International) Ltd

Sue Williams

Sue Williams (Jun 1, 2023 10:45 GMT+1)

Mrs S A Williams
Director of S I (Soroptimist International) Ltd

Soroptimist International Foundation

Independent Examiner's Report to the Trustee of Soroptimist International Foundation

Year ended 31 December 2022

I report to the Trustee on my examination of the Financial Statements of Soroptimist International Foundation ('the Charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's Financial Statements carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

Soroptimist International Foundation

Statement of Financial Activities

Year ended 31 December 2022

Year to 31 Dec 22					Period from 1 Mar 21 to 31 Dec 21
Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies 4	33,215	157,057	91,761	282,033	201,070
Total income	<u>33,215</u>	<u>157,057</u>	<u>91,761</u>	<u>282,033</u>	<u>201,070</u>
Expenditure					
Expenditure on charitable activities 5,6	8,489	87,863	—	96,352	142,822
Total expenditure	<u>8,489</u>	<u>87,863</u>	<u>—</u>	<u>96,352</u>	<u>142,822</u>
Net income and net movement in funds	<u>24,726</u>	<u>69,194</u>	<u>91,761</u>	<u>185,681</u>	<u>58,248</u>
Reconciliation of funds					
Total funds brought forward	—	58,248	—	58,248	—
Total funds carried forward	<u>24,726</u>	<u>127,442</u>	<u>91,761</u>	<u>243,929</u>	<u>58,248</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these Financial Statements.

Soroptimist International Foundation

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		249,418	97,120
Creditors: amounts falling due within one year	14	<u>5,489</u>	<u>38,872</u>
Net current assets		243,929	58,248
Total assets less current liabilities		<u>243,929</u>	<u>58,248</u>
Net assets		<u>243,929</u>	<u>58,248</u>
Funds of the Charity			
Endowment funds		91,761	—
Restricted funds		127,442	58,248
Unrestricted funds		<u>24,726</u>	<u>—</u>
Total Charity funds	15	<u>243,929</u>	<u>58,248</u>

These Financial Statements were approved by the Board of Trustees and authorised for issue on Jun 1, 2023, and are signed on behalf of the board by:

Maureen Maguire
Maureen Maguire (Jun 1, 2023 10:08 GMT+1)

Mrs M E Maguire
Chair/Director of S I (Soroptimist International) Ltd

Sue Williams
Sue Williams (Jun 1, 2023 10:45 GMT+1)

Mrs S A Williams
Director of S I (Soroptimist International) Ltd

The notes on pages 10 to 17 form part of these Financial Statements.

Soroptimist International Foundation

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The Charity is a Public Benefit Entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is 8a Romsey Terrace, Cambridge, CB1 3NH.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the Financial Statements.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee to further any of the Charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Charity also has a permanent endowment fund set up from a legacy donation.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates.

All expenditure in the period was on charitable activities and include all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries and includes grants made. The expenditure also includes those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Donations				
Soroptimist International of Europe	—	12,353	—	12,353
Soroptimist International of the Americas	—	37,778	—	37,778
Soroptimist International of Great Britain & Ireland	—	15,887	—	15,887
Soroptimist International of South East Asia Pacific (formerly Soroptimist International of the South West Pacific)	—	7,810	—	7,810
Soroptimist International of Taiwan Region	4,050	81,038	—	85,088
Legacy/Memorial Donations	18,521	—	91,761	110,282
Other	644	2,191	—	2,835
Donation from S I (Soroptimist International) Limited	10,000	—	—	10,000
Transfer from S I (Soroptimist International) Limited	—	—	—	—
	<u>33,215</u>	<u>157,057</u>	<u>91,761</u>	<u>282,033</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Donations				
Soroptimist International of Europe	—	32,099	—	32,099
Soroptimist International of the Americas	—	50,342	—	50,342
Soroptimist International of Great Britain & Ireland	—	8,391	—	8,391
Soroptimist International of South East Asia Pacific (formerly Soroptimist International of the South West Pacific)	—	2,713	—	2,713
Soroptimist International of Taiwan Region	—	—	—	—
Legacy/Memorial Donations	—	—	—	—
Other	—	3,713	—	3,713
Donation from S I (Soroptimist International) Limited	—	—	—	—
Transfer from S I (Soroptimist International) Limited	—	103,812	—	103,812
	<u>—</u>	<u>201,070</u>	<u>—</u>	<u>201,070</u>

The transfer from S I (Soroptimist International) Limited were Federation donations received prior to 1 March 2021 and not spent at the time of creation of the Foundation.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct charitable activities	3,066	82,862	85,928
Support costs	5,423	5,000	10,423
	<u>8,489</u>	<u>87,863</u>	<u>96,352</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	—	134,222	134,222
Support costs	—	8,600	8,600
	<u>—</u>	<u>142,822</u>	<u>142,822</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£	£
Direct charitable activities	<u>3,121</u>	<u>82,807</u>	<u>10,425</u>	<u>96,353</u>	<u>142,822</u>

The £3,121 includes foreign exchange differences, staff training costs, bank charges and membership fees.

7. Analysis of support costs

	Total activities	Total 2022	Total 2021
	£	£	£
Governance costs	5,425	5,425	3,600
Administration costs	5,000	5,000	5,000
	<u>10,425</u>	<u>10,425</u>	<u>8,600</u>

8. Analysis of grants

	Year to 31 Dec 22 £	Period from 1 Mar 21 to 31 Dec 21 £
Grants to institutions		
Global Media Campaign Charity	–	30,000
Shreeja India Charitable Trust	24,923	16,632
Willing Hearts International Society - Canada	18,077	18,087
AIDRom	–	31,966
HelpAge International	–	22,600
NGO Committee on Ageing	–	3,752
SI Club Ancient Plovdiv	–	8,070
Cambodia Community Dream Organisation	18,371	–
Rose Academies	9,500	–
World Vision International	11,936	–
Total grants	<u>82,807</u>	<u>131,107</u>

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Foreign exchange differences	<u>1,613</u>	<u>2,282</u>

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Independent examination fees

	Year to 31 Dec 22 £	Period from 1 Mar 21 to 31 Dec 21 £
Fees payable to the independent examiner for:		
Independent Examination of the Financial Statements	1,800	1,800
Preparation of the Financial Statements	1,800	1,800
Other services	480	-
	<u>4,080</u>	<u>3,600</u>

11. Staff costs

There were no employees during the current year and prior period.

12. Trustee remuneration and expenses

No remuneration, or other benefits from employment with the Charity or a related entity, were received by the Trustee and no Trustee expenses were charged.

An administrative charge of £5,000 (2021: £5,000) was charged during the year by S I (Soroptimist International) Limited but this was not in connection with being a Trustee.

13. Cash and cash equivalents

Included in the cash at bank and in hand amounts are £nil (2021: £72,588) of bank balances held by the Corporate Trustee, S I (Soroptimist International) Limited, on behalf of the Charity.

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	61	14,660
Accruals and deferred income	4,068	3,600
Other creditors	1,360	20,612
	<u>5,489</u>	<u>38,872</u>

Other creditors is a balance owed to the Corporate Trustee, S I (Soroptimist International) Limited.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	—	14,644	(8,489)	6,155
Opening Doors to a Bright Future Appeal	—	18,571	—	18,571
	<u>—</u>	<u>33,215</u>	<u>(8,489)</u>	<u>24,726</u>

	At 1 March 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	—	—	—	—
Opening Doors to a Bright Future Appeal	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Opening Doors to a Bright Future Appeal	3,920	73,828	(44,827)	32,921
Road to Equality Appeal	53,239	2,191	(43,028)	12,402
Educate to Lead Nepal Appeal	1,089	—	(8)	1,081
Women Water and Leadership Appeal	—	—	—	—
Education Fund for War-Torn Countries	—	81,038	—	81,038
	<u>58,248</u>	<u>157,057</u>	<u>(87,863)</u>	<u>127,442</u>

	At 1 March 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Opening Doors to a Bright Future Appeal	—	4,532	(612)	3,920
Road to Equality Appeal	—	187,241	(134,002)	53,239
Educate to Lead Nepal Appeal	—	1,156	(67)	1,089
Women Water and Leadership Appeal	—	8,141	(8,141)	—
Education Fund for War-Torn Countries	—	—	—	—
	<u>—</u>	<u>201,070</u>	<u>(142,822)</u>	<u>58,248</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Year ended 31 December 2022

15. Analysis of charitable funds (continued)

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Regions Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities with plans to establish Appeal projects in each of the five Soroptimist Federations.

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by Past SI President Sharon Fisher focusing on taking Action and Advocating on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Women Water and Leadership Appeal

'Women Water and Leadership' International President Mariet Verhoef-Cohen's Appeal 2017-2019, supported projects that educate, empower and enable women and girls, ensuring they have the capacity, experience and education needed to manage water resources and gain careers in water related professions.

Educate to Lead Nepal Appeal

'Educate to Lead Nepal' Past International President Yvonne Simpson's Appeal 2015-2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities.

Education Fund for War-Torn Countries

Soroptimist International of the Americas, Taiwan Region donation for the education of women and girls from/in war torn countries. Parameters for the project are in development with applications and funding of projects expected later in 2023 or 2024.

Endowment funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Elynor Falk Legacy	—	91,761	—	91,761

	At 1 March 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Elynor Falk Legacy	—	—	—	—

Elynor Falk Legacy

The Elynor Falk Legacy is a restricted permanent endowment fund with only the interest to be used for educational programs in Israel.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Current assets	30,215	127,442	91,761	249,418
Creditors less than 1 year	(5,489)	—	—	(5,489)
Net assets	<u>24,726</u>	<u>127,442</u>	<u>91,761</u>	<u>243,929</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Current assets	—	97,120	—	97,120
Creditors less than 1 year	—	(38,872)	—	(38,872)
Net assets	<u>—</u>	<u>58,248</u>	<u>—</u>	<u>58,248</u>

17. Related parties

During the period the Charity received donations of £10,000 from S I (Soroptimist International) Limited, the Corporate Trustee, to cover administrative costs incurred during the year (2021: £nil). In 2021, the Charity received £103,812 representing previous appeal donations received by S I (Soroptimist International) Limited from its five member Federations.

As noted in Note 12, the Charity was charged £5,000 (2021: £5,000) during the year by S I (Soroptimist International) Limited for administration services.

As noted in Note 13, S I (Soroptimist International) Limited also held bank balances on behalf of the Charity during the prior period once the banking arrangements were set up for the Charity. In the prior period, start-up funds were provided by way of a short term loan for £20,000 plus £612 was paid by S I (Soroptimist International) Limited on behalf of the Charity. These amounts were included in other creditors in Note 14 as at the prior balance sheet date.

18. Controlling party

The Charity is under the control of S I (Soroptimist International) Limited, being the sole Corporate Trustee. S I (Soroptimist International) Limited has no individual controlling party.

Soroptimist International Foundation_Financial Statements for the Year Ended 31 December 2022

Final Audit Report

2023-06-01

Created:	2023-06-01
By:	Martyna Wykrota (admin@soroptimistinternational.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiiHEomBjoBMyPOi50-1wJ5gEhn2Na_YK

"Soroptimist International Foundation_Financial Statements for the Year Ended 31 December 2022" History

-  Document created by Martyna Wykrota (admin@soroptimistinternational.org)
2023-06-01 - 8:53:40 AM GMT- IP address: 86.26.34.161
-  Document emailed to maureen.maguire@soroptimistinternational.org for signature
2023-06-01 - 8:55:43 AM GMT
-  Email viewed by maureen.maguire@soroptimistinternational.org
2023-06-01 - 9:07:49 AM GMT- IP address: 81.153.251.145
-  Signer maureen.maguire@soroptimistinternational.org entered name at signing as Maureen Maguire
2023-06-01 - 9:08:44 AM GMT- IP address: 81.153.251.145
-  Document e-signed by Maureen Maguire (maureen.maguire@soroptimistinternational.org)
Signature Date: 2023-06-01 - 9:08:46 AM GMT - Time Source: server- IP address: 81.153.251.145
-  Document emailed to sue.williams@soroptimistinternational.org for signature
2023-06-01 - 9:08:46 AM GMT
-  Email viewed by sue.williams@soroptimistinternational.org
2023-06-01 - 9:17:58 AM GMT- IP address: 172.226.0.4
-  Signer sue.williams@soroptimistinternational.org entered name at signing as Sue Williams
2023-06-01 - 9:45:49 AM GMT- IP address: 86.128.120.168
-  Document e-signed by Sue Williams (sue.williams@soroptimistinternational.org)
Signature Date: 2023-06-01 - 9:45:51 AM GMT - Time Source: server- IP address: 86.128.120.168

✔ Agreement completed.

2023-06-01 - 9:45:51 AM GMT

Accounts

Charity REGISTRATION NUMBER: 1194895

Soroptimist International Foundation

Unaudited Financial Statements

For the period ended

31 December 2021

Soroptimist International Foundation

Financial Statements

Period from 1 March 2021 to 31 December 2021

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Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 14

Soroptimist International Foundation

Trustee's Annual Report

Period from 1 March 2021 to 31 December 2021

The Trustee presents its Report and the Unaudited Financial Statements of the Charity for the period ended 31 December 2021.

Reference and administrative details

Registered Charity Name	Soroptimist International Foundation
Charity registration number	1194895
Principal office	8a Romsey Terrace Cambridge CB1 3NH
The Trustee	S I (Soroptimist International) Limited (Appointed 1 March 2021)
Independent Examiner	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, Governance and Management

Soroptimist International Foundation is an unincorporated Charity formed by a Trust Deed dated 1 March 2021 and became a registered Charity on 22 June 2021 under Charity number 1194895.

The Charity is governed by the Trust Deed 1 March 2021.

The Trust Deed does not provide for the appointment of new Trustees as the Trustee is a corporate trustee, being S I (Soroptimist International) Limited, and the Articles of Association of S I (Soroptimist International) Limited provides for the appointment of directors of that company.

Day to day management is undertaken by Deborah Thomas, the Global Executive Director of S I (Soroptimist International) Limited.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Period from 1 March 2021 to 31 December 2021

Objectives and activities

The objects of the Charity are to apply the income from the Trust Fund and at its absolute discretion the Trustee may also apply any part or parts of the capital of the Trust Fund for all or any exclusively charitable purpose or purposes (according to the laws of England) as fall within the Soroptimist International Objects ("The Charitable Objects") and not the wider Soroptimist International Objects themselves.

The Objectives of Soroptimist International (as referred to above) are to promote either directly or by the encouragement and support of others:

- the advancement of education;
- the advancement of health and saving of lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development; and
- the advancement of human rights, peace, equality and diversity;

in each case for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Soroptimist International, consists of five Federations: Soroptimist International Africa Federation, Soroptimist International of the Americas, Soroptimist International of Europe, Soroptimist International of Great Britain & Ireland and Soroptimist International of the South West Pacific. A global volunteer movement, we work together to transform the lives of women and girls. Our network of around 70,000 club members in 121 countries works at a local, national and international level to Educate, Empower and Enable opportunities for women and girls.

The activities undertaken are collecting appeal donations from the five Federations and wider afield and making grants to providers that meet the objectives of the Charity.

The Trustee has had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Charity was established on 1 March and then obtained charitable status. Appeal Funds previously received by S I (Soroptimist International) Limited from the five Federations before the Charity was formed were passed to the Charity and further appeal donations continued to be received from the five Federations.

The previous appeals in operation have been run down during the period with the majority of funds held for these separate appeals now having been paid out during the period.

The Appeals that were running during the period are detailed below.

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the Appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities. With plans to establish Appeal projects in each of the five Soroptimist Federations, the launch project will take place within the Federation of the South West Pacific, in the South East Asia Nation of Cambodia.

The SI President's Appeal 2021-2023 applied to the SI Board (the Board of Directors of S I (Soroptimist International) Limited) for seed funding (by way of a short term loan) of £20,000 in order to commence a project on 1 January 2022. This was approved at the December SI Board meeting.

Applications were received from a number of organisations and due diligence was carried out on the prospective partner organisation. During November and December 2021 the SI President Appeal Committee prepared and agreed the Memorandum which is the first of five projects that will be funded within this appeal. The Memorandum was signed by both parties at the beginning of January 2022.

Soroptimist International Foundation

Trustee's Annual Report (continued)

Period from 1 March 2021 to 31 December 2021

Achievements and performance (continued)

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by SI President Sharon Fisher and focused on taking Action and Advocating on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Road to Equality Projects undertaken during 2021 included:

(1) Global Media Campaign Charity (GMC) to end Female Genital Mutilation

Funding the Global Media Campaign Charity supporting them to partner directly with front line activists to end Female Genital Mutilation. They created anti-FGM TV and radio campaigns that change people's minds. The support provided to GMC was for activists in Sierra Leone, Kenya, Somalia, and Nigeria to cover media purchases, travel and other expenses. The impact was for both the activists and the indirect benefit of those who become educated about FGM and decide to not cut their girls. They reach millions of people with their messaging.

(2) Willing Hearts International Society – Canada

This program funded up to 200 girls age 13-17 to attend the Youth Leadership and Mentoring Training at the Lugari Community Resource Centre. The program leader was Khayanga Wasike, CEO and President of the Willing Hearts International Society. Funding provides meals, transportation and training materials for the girls to come from around Kenya. Upon returning to school the objective was for them to have skills in leadership, governance, human rights, sanitation education, project management skills and violence prevention. They are prepared to pass on their learning to others at their school.

(3) Shreeja India Charitable trust

The Shreeja India – 'Beyond Football Program' empowers girls from background rural populations through sports-based out of school education working to:

- Stop school dropouts;
- Prevent child marriage, trafficking and abuse;
- Promote sports as a tool for social development;
- Impart life skills to make girls self-reliant;
- Increase girl's self-awareness and foster leadership; and
- Improve physical and mental health.

The project is in Purba Burdwan District, West Bengal and caters to 33 tribal villages. The program will benefit 200 girls. As of 31 December 2021, 137 girls were registered. This program is for 2021 and 2022.

Soroptimist International Foundation

Trustee's Annual Report (continued)

Period from 1 March 2021 to 31 December 2021

Achievements and performance (continued)

(4) AIDRom – An ecumenical organisation of 5 Churches operating in Romania Founded in 1991

This project is a response to the needs of the women refugees and creates the framework for their support and motivation to integrate and invest in their development into the Romanian society. The objective is that vulnerable women asylum seekers and refugees have access to the services and conditions of appropriate reception in accordance with the provisions of the European Directive (33 and 9/2003 Directive).

Phase 1 was to support and empower 20 women migrants in finding their role in the community through a creative integration plan. This is to include Romanian language lessons, translation, housing support, vocational training and a path to employment and citizenship. Up to 31 December 2021, all 20 women had been identified through a needs assessment and were receiving counselling to identify potential courses and enrolment for their training followed by employment opportunities being identified. Completion of this group is scheduled for August 2022.

Phase 2 is to support 20 additional migrant women enlarging the same program and includes an emergency fund for identified barriers not otherwise funded such as medical coverage and basic needs including sanitation. Phase 2 commenced in January 2022 and therefore at year end the identification of the next 20 women had not commenced. It is expected the impact of the war in Ukraine is going to fill the remaining spaces.

(5) HelpAge International - Charitable Company limited by guarantee, England and Wales

The funding is to support the Global Alliance for the Rights of Older People, a part of HelpAge International, to develop advocacy tools including a global advocacy map platform, convene more advocacy conversations for key dates of thematic focus and campaigns during 2022. This is part of the Age with Rights Campaign. The Global Alliance is made up of 400 civil society organizations.

SI will provide insight and expertise and a voice with various UN bodies accessed through our General Consultative Status and other relationships.

(6) NGO Committee on Aging

The funding is to support an event with a theme of 'Older Women' on the International Day of Older Persons, 1 October 2022 at the United Nations.

Women Water and Leadership

'Women Water and Leadership' International President Mariet Verhoef-Cohen's Appeal 2017–2019, supported projects that educate, empower and enable women and girls, ensuring they have the capacity, experience and education needed to manage water resources and gain careers in water related professions. In 2021 the remaining funds from this appeal was donated to SI Club Ancient Plovdiv in cooperation with Earth Forever Bulgaria to finance the installation of an individual modular wastewater treatment facility for the administrative mayoralty building, village Yulievo, Maglizh municipality, Bulgaria and with its positive impact on the prevention of risks related to health and the environment, providing a pilot solution for this municipality and contributing to putting on the agenda of small mayoralities the issue of the needed installation of adequate individual wastewater treatment facilities in Bulgarian villages.

Educate to Lead Nepal

'Educate to Lead Nepal' International President Yvonne Simpson's Appeal 2015–2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities. 'Educate to Lead Nepal' impacted the lives of around 7,000 women and girls in Nepal who had been traumatised by the 2015 Earthquake. The funds that remain from this appeal will be used to complete the final report.

Financial review

No formal policy has been established for holding reserves as the Charity has little to no fixed overheads and therefore the Charity's policy is to pay out grants only from funds received.

Soroptimist International Foundation

Trustee's Annual Report *(continued)*

Period from 1 March 2021 to 31 December 2021

The Trustee's Annual Report was approved on 7/7/2022 and signed on behalf of the Trustee by:



Mrs M E Maguire
Director of S I (Soroptimist International) Ltd



Sue Williams (Jul 7, 2022 09:59 GMT+1)

Mrs S A Williams
Director of S I (Soroptimist International) Ltd

Soroptimist International Foundation

Independent Examiner's Report to the Trustee of Soroptimist International Foundation

Period from 1 March 2021 to 31 December 2021

I report to the Trustee on my examination of the Financial Statements of Soroptimist International Foundation ('the Charity') for the period ended 31 December 2021.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the Examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

7 July 2022.

Soroptimist International Foundation

Statement of Financial Activities

Period from 1 March 2021 to 31 December 2021

		Period from 1 Mar 21 to 31 Dec 21	
	Note	Restricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	201,070	201,070
Total income		<u>201,070</u>	<u>201,070</u>
Expenditure			
Expenditure on charitable activities	5,6	142,822	142,822
Total expenditure		<u>142,822</u>	<u>142,822</u>
Net income and net movement in funds		<u>58,248</u>	<u>58,248</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>58,248</u>	<u>58,248</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these Financial Statements.

Soroptimist International Foundation

Statement of Financial Position

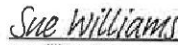
31 December 2021

	Note	£	31 Dec 21 £
Current assets			
Cash at bank and in hand		97,120	
Creditors: amounts falling due within one year	14	38,872	
Net current assets			58,248
Total assets less current liabilities			58,248
Net assets			58,248
Funds of the Charity			
Restricted funds			58,248
Total Charity funds	15		58,248

These Financial Statements were approved by the Trustee and authorised for issue on 7/7/2022 and are signed on behalf of the Trustee by:



Mrs M E Maguire
Director of S I (Soroptimist International) Ltd



Sue Williams (Jul 7, 2022 09:59 GMT+1)

Mrs S A Williams
Director of S I (Soroptimist International) Ltd

The notes on pages 9 to 14 form part of these Financial Statements.

Soroptimist International Foundation

Notes to the Financial Statements

Period from 1 March 2021 to 31 December 2021

1. General information

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is 8a Romsey Terrace, Cambridge, CB1 3NH.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the Financial Statements.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee to further any of the Charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Period from 1 March 2021 to 31 December 2021

3. Accounting policies (continued)

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

All expenditure in the period was on charitable activities and include all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries and includes grants made. The expenditure also includes those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

4. Donations and legacies

	Restricted Funds £	Total Funds 2021 £
Donations		
Soroptimist International of Europe	32,099	32,099
Soroptimist International of the Americas	50,342	50,342
Soroptimist International of Great Britain & Ireland	8,391	8,391
Soroptimist International of the South West Pacific	2,713	2,713
Other	3,713	3,713
Transfer from S I (Soroptimist International) Limited	103,812	103,812
	<u>201,070</u>	<u>201,070</u>

The transfer from S I (Soroptimist International) Limited were Federation donations received prior to 1 March 2021 and not spent at the time of creation of Foundation.

5. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	134,222	134,222
Support costs	8,600	8,600
	<u>142,822</u>	<u>142,822</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £
Direct charitable activities	<u>3,115</u>	<u>131,107</u>	<u>8,600</u>	<u>142,822</u>

The £3,115 includes foreign exchange differences and bank charges.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

7. Analysis of support costs

	Total activities £	Total 2021 £
Governance costs	3,600	3,600
Administration costs	5,000	5,000
	<u>8,600</u>	<u>8,600</u>

8. Analysis of grants

	Period from 1 Mar 21 to 31 Dec 21 £
Grants to institutions	
Global Media Campaign Charity	30,000
Shrecja India Charitable Trust	16,632
Willing Hearts International Society- Canada	18,087
AIDRom	31,966
HelpAge International	22,600
NGO Committee on Ageing	3,752
SI Club Ancient Plovdiv	8,070
Total grants	<u>131,107</u>

9. Net income

Net income is stated after charging/(crediting):	31 Dec 21 £
Foreign exchange differences	<u>2,282</u>

10. Independent examination fees

	Period from 1 Mar 21 to 31 Dec 21 £
Fees payable to the Independent Examiner for: Independent Examination of the Financial Statements	<u>3,600</u>

The Independent Examination fee above includes the cost for the preparation of the Financial Statements.

11. Staff costs

There were no employees during the period.

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Period from 1 March 2021 to 31 December 2021

12. Trustee remuneration and expenses

No remuneration, or other benefits from employment with the Charity or a related entity, were received by the Trustee and no Trustee expenses were charged.

An administrative charge of £5,000 was charged during the period by S I (Soroptimist International) Limited but this was not in connection with being a trustee.

13. Cash and cash equivalents

Included in the cash at bank and in hand amounts are £72,588 of bank balances held by the Corporate Trustee, S I (Soroptimist International) Limited, on behalf of the Charity. These balances were transferred to the Charity post year end.

14. Creditors: amounts falling due within one year

	31 Dec 21
	£
Trade creditors	14,660
Accruals and deferred income	3,600
Other creditors	20,612
	<u>38,872</u>

Other creditors is a balance owed to the Corporate Trustee, S I (Soroptimist International) Limited, for initial start-up working capital provided to the Charity of £20,000 plus a payment of £612 that was made by S I (Soroptimist International) Limited on behalf of the Charity.

15. Analysis of charitable funds

Restricted funds

	At 1 March 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Opening Doors to a Bright Future Appeal	—	4,532	(612)	3,920
Road to Equality Appeal	—	187,241	(134,002)	53,239
Women Water and Leadership Appeal	—	8,141	(8,141)	—
Educate to Lead Nepal Appeal	—	1,156	(67)	1,089
	<u>—</u>	<u>201,070</u>	<u>(142,822)</u>	<u>58,248</u>

Soroptimist International Foundation

Notes to the Financial Statements (continued)

Period from 1 March 2021 to 31 December 2021

15. Analysis of charitable funds (continued)

Opening Doors to a Bright Future Appeal

'Opening Doors to a Bright Future' is the Soroptimist International (SI) President's Appeal, 2021-2023, officially launched on 1 October 2021. Headed by SI President Maureen Maguire, 2022-23, the appeal springs from the learnings and success of many of the SI Appeals that have gone before; uniting Soroptimists, Clubs, Unions and the five Federations, with the aim of delivering tangible benefits to some of the world's most marginalised women, girls, and their communities. With plans to establish Appeal projects in each of the five Soroptimist Federations.

Road to Equality Appeal

'The Road to Equality' was the Soroptimist International (SI) President's Appeal, 2019-2021, headed by SI President Sharon Fisher focusing on taking Action and Advocating on topics affecting women and girls, including Child Marriage, Female Genital Mutilation, Domestic Violence, Rights of Older Women, Migration, and Human Trafficking.

Women Water and Leadership Appeal

'Women Water and Leadership' International President Mariet Verhoef-Cohen's Appeal 2017-2019, supported projects that educate, empower and enable women and girls, ensuring they have the capacity, experience and education needed to manage water resources and gain careers in water related professions.

Educate to Lead Nepal Appeal

'Educate to Lead Nepal' International President Yvonne Simpson's Appeal 2015-2017, supported projects in Nepal with a focus on improving the lives of women and girls through education, empowerment and enabling opportunities.

16. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	2021 £
Current assets	97,120	97,120
Creditors less than 1 year	(38,872)	(38,872)
Net assets	58,248	58,248

17. Related parties

During the period the Charity received donations of £103,812 from S I (Soroptimist International) Limited, the corporate trustee, representing previous appeal donations received by S I (Soroptimist International) Limited from its five member Federations.

As noted in Note 12, the Charity was charged £5,000 during the period by S I (Soroptimist International) Limited for administration services.

As noted in Note 13, S I (Soroptimist International) Limited also held bank balances on behalf of the Charity during the period once the banking arrangements were set up for the Charity. In addition start-up funds were provided by way of a short term loan for £20,000 plus £612 was paid by S I (Soroptimist International) Limited on behalf of the Charity. These amounts are included in other creditors in Note 14 as at the balance sheet date.

Soroptimist International Foundation

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

18. Controlling party

The Charity is under the control of S I (Soroptimist International) Limited, being the sole Corporate Trustee. S I (Soroptimist International) Limited has no individual controlling party.