

CHRIST MIRACLE CHURCH MISSION
BOURNEMOUTH (VICTORY ASSEMBLY)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

CHARITY NUMBER: 1194892

CHRIST MIRACLE CHURCH MISSION
BOURNEMOUTH(VICTORY ASSEMBLY)
CHRIST MIRACLE CHURCH MISSION HALL
NORWOOD PLACE
BOURNEMOUTH
DORSET
BH5 2AT

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**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)**

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2025**

ADDRESS FOR CORRESPONDENCE

CHRIST MIRACLE CHURCH MISSION HALL
NORWOOD PLACE
BOURNEMOUTH, DORSET
BH5 2AT

REGISTERED CHARITY NUMBER

1194892

GOVERNING DOCUMENT

CIO – FOUNDATION CONSTITUTION
22nd JUNE 2021

TRUSTEES/ DIRECTORS

Aderonke Alabi
Pastor Mrs Folashade Olatunbosun Adebisi
Adeniyi Owoyemi
Ayoola Anne Bamgboye

PRINCIPAL BANKERS

Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)
TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2025**

The trustees are pleased to present their report for the year ended 31ST March 2025 for the charity, Christ Miracle Church Mission Bournemouth (Victory Assembly) with charity number 1194892.

The Trustees of the charity are: Aderonke Alabi
Adeniyi Owoyemi
Ayoola Anne Bamgboye
Pastor Mrs Folashade Olatunbosun Adebisi

The principal address of the charity is : Christ Miracle Church Mission Hall
Norwood Place, Bournemouth
Dorset, BH5 2AT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 22nd June 2021 as amended on 17 September 2021. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several worship services during the year in which individuals came from all around the community to attend. The church continues to hold meetings in the new hired premises and this assisted them to reach their community with their message. Another pastor was hired to assist with the setting up of branch churches. The church successfully purchased its own building in the financial year. This positions it in the community to expand its outreach.

FINANCIAL REVIEW

The income of the charity is above £225,000. This is a higher amount than last year for the year, the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hire of the hall that the organisation used and the employees of the charity.

PLANS FOR THE FUTURE

The church intends to continue to host its regular services during the year. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 28th January 2026 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH (VICTORY ASSEMBLY)

I report on the accounts of the church for the year ended 31st March 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDIP (License Number 17362)
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)**
Statement of Financial Activities for the year ended 31st March 2025

	Note	Unrestricted	Total Funds	
		Funds	2025	2024
Incoming Resources from generated funds		£	£	£
Donations and Legacies	2	225051	225051	98022
Investment income	3	0	0	0
		<hr/>	<hr/>	<hr/>
		225051	225051	98022
Other				
Total Incoming Resources		<hr/>	<hr/>	<hr/>
		225051	225051	98022
Resources Expended				
Expenditure on:				
Charitable Activities	5	125,797	125,797	73806
Other	4	1293	1293	1650
		<hr/>	<hr/>	<hr/>
Total Resources Expended		127,090	127,090	75456
Net movement in funds		<hr/>	<hr/>	<hr/>
		97,961	97,961	22566
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		38428	38428	15862
Total Funds carried forward		<hr/>	<hr/>	<hr/>
		136,389	136,389	38428

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)
Balance Sheet as at 31st March 2025**

	Note	2025	2024
Fixed Assets		£	£
Tangible fixed assets	5	408169	10211
		<u>408169</u>	<u>10211</u>
Current Assets			
Cash at bank and in hand		24511	28617
Debtors & prepayme	9	<u>0</u>	<u>0</u>
		24511	28617
Creditors:amounts falling due within one year			
Creditors & accruals	8	600	400
Net Current Assets		<u>23911</u>	<u>28217</u>
Creditors:amounts falling due after one year			
	10	<u>295691</u>	<u>0</u>
Net Assets		136389	38428
Unrestricted Funds		136389	38428
TOTAL FUNDS		<u><u>136389</u></u>	<u><u>38428</u></u>

Approved by the trustees on 28th January 2025 and signed on their behalf by :

The notes on these accounts form part of these accounts

**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

CHRIST MIRACEL CHURCH MISSION BOURNEMOUTH (VICTORY ASSEMBLY)
Notes to the accounts for year ended 31st March 2025

Donations

	Unrestricted Funds	Restricted	Total funds 2025	Total funds 2024
Church collections	£	£	£	£
All donations	225051		225051	98022
Total	225051		225051	98022

Investment income

	Unrestricted Funds £	Total funds 2025/£	Total funds 2024/£
Bank Interest	0	0	0

Other	amount £/2025	Amount £/2024	
Charity Donations	0	1650	
Grants to individuals<£1500	450	0	giving
Mission	843	0	
Total	1293	1650	

Tangible Fixed Asset Cost	Land £	Instrument £	Fittings £	Equipment £	Vehicle £	Total 2024 £
At 01/04/2024	0	2222	0	5435	5370	13027
Additions	400000	0	0	0	0	400000
At 31/03/2025	400000	2222	0	5435	5370	413027
Depreciation						
At 01/04/2024		800	0	1032	984	2816
charge for the year		284	0	881	877	2042
At 31/03/2025		1084	0	1913	1861	4858
NBV at 31/03/2025	400000	1138	0	3522	3509	408169
NBV at 01/04/2024	0	1422	0	4403	4386	10211

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH (VICTORY ASSEMBLY)
Notes to the accounts for year ended 31st March 2025

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2025/£	2024/£
Travel	1710	1286
Web hosting	0	130
Hall Hire	11840	14847
Church events	150	1187
Refreshments	210	1094
Wages	65895	40056
National Insurance	7013	7316
Professional fees	24941	1244
Church Supplies	497	1083
Depreciation	2042	1327
Stationery & Printing	272	553
Subscriptions	346	423
Media Services	0	2224
Insurance	2268	956
Repairs/ Maintenance	4099	80
Welfare	55	0
Light & Heat	492	0
Rates	30	0
Mortgage Interest	863	0
Consultancy fees	3074	
Total	125797	73806

Staff Costs	2025/£	2024/£
Salaries	65894	40056
HMRC	7013	7316
Total	72907	47372

No employee earned more than £50,000 p.a. There was 3 employees during the year.

8 Creditors: amounts falling due within one year	2025/£	2024/£
Creditors	600	400

Trustee Remuneration

No trustee received any remuneration during the financial year

9 Debtors and Prepayments	2025/£	2024/£
Debtors		

10 Creditors: amounts falling more than one year	2025/£	2024/£
Mortgage	295691	0
	295691	0