

CHRIST MIRACLE CHURCH MISSION
BOURNEMOUTH (VICTORY ASSEMBLY)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

CHARITY NUMBER: 1194892

CHRIST MIRACLE CHURCH MISSION
BOURNEMOUTH(VICTORY ASSEMBLY)
SUITE 1
319A HOLDENHURST ROAD
BOURNEMOUTH
DORSET
BH8 8BT

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**CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)
TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2022**

The trustees are pleased to present their report for the year ended 31ST March 2022 for the charity, Christ Miracle Church Mission Bournemouth (Victory Assembly) with charity number 1194892.

The Trustees of the charity are: Aderonke Alabi
Adeniyi Owoyemi
Ayoola Anne Bamgboye

The principal address of the charity is : Suite 1A, 319A Holdenhurst road
Bournemouth, Dorset
BH8 8BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 22nd June 2021 as amended on 17 September 2021 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several worship services during the year in which individuals came from all around the community to attend. The pandemic greatly hindered services as this was conducted online during the financial year.

FINANCIAL REVIEW

The income of the charity is above £7,300. Though this is a small amount for the year the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hire of the hall that the organisation used during the year.

PLANS FOR THE FUTURE

The church intends to continue to host its regular services during the year. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd April 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH (VICTORY ASSEMBLY)

I report on the accounts of the church for the year ended 31st March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDIP (License Number 17362)
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)
ACCOUNTS FOR THE YEAR ENDED 31st March 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2022
Tithes and Offerings	9968
Interest	0
Total Receipts	9968
Direct Charitable Expenditure	
Church events	150
Refreshments	110
Telephone	0
Stationery	0
Transport	0
Professional fees	250
Supplies	22
Stationery & Printing	100
	632
Other Expenditure	
Equipment	2450
Instruments	1800
	4250
Total Payments	4882
Net Receipts/(Payments) for the year	5086
Cash Funds brought forward	0
Cash Funds at the end of the year	5086

CHRIST MIRACLE CHURCH MISSION BOURNEMOUTH
(VICTORY ASSEMBLY)

2 Statements of Assets and Liabilities at 31st March 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

£

Cash at hand and in bank

5086

Total Cash Funds

5086

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

1800

Equipments

2450

4250

Liabilities

Bookkeeping

250

These accounts were approved by the trustees and signed on their behalf by:

AYOOLA BAMGBOYE

CHRIST MIRACLE CHURCH MISSION BOUREMOUTH
(VICTORY ASSEMBLY)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.