

Abergavenny Baptist Church

Accounts

31 December 2022

Abergavenny Baptist Church

Independent Examiners Report to The Trustees and Members of Abergavenny Baptist Church

We report on the accounts of the church for the year ended 31st December 2022 which which are set out on pages 2 to 6

Respective responsibilities of trustees and examiners

The church's trustees are responsible for the preparation of the church accounts. the church's trustees consider that an audit is not required for this year under 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the 2011 act;

to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' statement

In connection with our examination no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

I Morris

C Lines

Abergavenny Baptist Church
Trustees Report
For The Year Ended 31 December 2022

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022

Reference and Administrative Details

Charity Number **1194889**

Address Frogmore Street
Abergavenny
Monmouthshire
NP7 7AL

Trustees

Rev M Orsmond	Minister
B Watkins	Children's Worker
A O'Gorman	Youth and Family Worker
J H C Morgan	
M Anderson	Treasurer
L W Anderson	
P Martin	
M Morgan	
A I Wilde	Secretary
D Morris	appointed 9 March 2022
I Gilbertson	appointed 9 March 2022

Trustees for a Charity Baptist Union Corporation

Structure, Governance and Management

Abergavenny Baptist Church is an unincorporated charitable association. It is governed by constitution. Charity Trustees are appointed by church members. Any person qualified to be a member of the church is eligible for election as a Charity Trustee (unless disqualified by statute), provided that they have been a member for at least 6 months and provided that, at all times at least 66% of the elected Charity Trustees shall be persons who have been baptised in accordance with the beliefs of the Baptist Union.

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;

- encouraging relationships with and supporting Baptists and other Christians.

Our weekly Sunday morning service has been well attended with many people attending in-person and some attending via Zoom. The church also continues to hold monthly prayer meetings in-person, and many of the church's Life Groups meet fortnightly, either in-person, or a hybrid of both online and in-person. During the year, we had one baptism and three dedication services.

During the year the youth group has successfully maintained contact with an average of 12 young people weekly attending in person, and two joining via zoom. We have delivered The Prayer Course, NUA Origins Tearfund Justice Together and studied the Lifelines book and The Gospel of Mark. We continue to promote the Urban Saints House Camp, Bethany House Party and supported 3 young people from the church to attend this week away.

The Toddler Group continues to run as a Faith based Toddler group and has expanded with a regular core group of 15 mums, increasing to 22 mums on occasions.

Over the course of the year we have held numerous activities at ABC. We have had an average of 15-20 young people on a Sunday morning with many of those coming to our after school club, Dodgeball and Donuts. This has been extremely well attended and we have over 35 children registered and a weekly attendance of over 25 children, many from non-church backgrounds.

Our special seasonal activities have all been well received and throughout the year we have had an Easter Eggstravaganza, Holiday Club, Light Party, a no rehearsal nativity and Christmas party. All of these events have been very well attended with numbers in the high twenties. We have built up a reputation in the community for well organized activities for children which we hope to build on in the coming year.

2022 was a busy year at the Foodbank in Abergavenny. For the first 7 months, we delivered Food parcels to clients. Initially because of Covid, and then because of building work at the church. It was good to re-open to clients in August, so that now we are able to have a cup of tea and a chat with them when they come in to collect their food parcel. We also have a volunteer from Citizens' Advice in one session and a worker from MIND in the other, so clients can get advice and support there and then for a range of problems. The cost of living increase, and all the National publicity meant that the community gave generously at both Harvest Festival and Christmas and we received more food donations than ever, as well as more financial support. This meant we could give out Christmas Hampers all through December and food gift vouchers.

Overall in 2022 referrals were up nearly 20% compared to 2021, with more families being referred in the year. However, as we have a large financial surplus, we are able to cope with this increase and are looking at ways we can use it to better support people who are struggling in the next year.

Policy on reserves

The church does not have a policy on reserves but endeavours to meet all its commitments when they fall due.

M Orsmond

Abergavenny Baptist Church
Income and Expenditure account
for the year ended 31 December 2022

	2022 General fund £	Restricted Funds £	2022 Total £	2021 £
Offering: Gift Aid	54,542		54,542	46,603
General Envelopes	8,095		8,095	16,002
Cash	4,115		4,115	862
Stewardship	2,236	121	2,357	-
	68,988	121	69,109	63,467
Other income				
	15,685	1,191	16,876	12,639
Interest: bank accounts	344		344	19
trust funds	741		741	214
Rent	50		50	100
Easyfundraising	-		-	119
Donations for Hm/BMS		1,100	1,100	1,200
Donations	169		169	1,506
Foodbank donations		69,362	69,362	50,324
Hire of Church hall	85		85	120
Grants	10,535	7,688	18,223	6,364
Donation Spurgeons etc	-	889	889	458
Miscellaneous	-		-	116
Womens fellowship	544		544	320
	97,141	80,351	177,492	136,966
Expenses				
Gross Stipend	25,988		25,988	24,500
Children and Youth workers wages	24,269		24,269	22,880
Employer's NI	25		25	25
Pension	3,247		3,247	3,078
Pension shortfall	1,755		1,755	2,956
Pension childrens worker	2,426		2,426	2,097
Ministers expenses	460		460	360
Childrens ministry	1,280	300	1,580	1,310
Manse costs including ins	5,393		5,393	7,911
Visiting ministers & speakers	200		200	250
Insurance	3,317		3,317	2,932
Light, heat and telephone	3,933		3,933	3,120
Cleaning	1,324		1,324	1,189
Major repairs (project costs)	106,993		106,993	7,086
Minor repairs	3,904		3,904	7,796
IT equipment	911		911	-
Donations to HM/BMS	2,320	1,500	3,820	2,950
Donations spurgeons etc		199	199	177
Donations miscellaneous	2,281	442	2,723	1,900
General administrative expenses	2,346		2,346	2,428
Advertising, books and cards	-		-	-
Courses	-		-	148
Other expenses	599		599	1,272
Womens Fellowship Expenses	468		468	407
Foodbank Costs		26,544	26,544	13,487
	193,439	28,985	222,424	110,259
Excess of receipts over payments	(96,298)	51,366	(44,932)	26,707
Trust fund income	80,134		80,134	5,712
Transfers between funds	3,600	(3,600)	-	-
Excess of receipts over payments	(12,564)	47,766	35,202	32,419
Balance brought forward	190,885	111,458	302,343	269,924
Balance carried forward	178,321	159,224	337,545	302,343

Abergavenny Baptist Church
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Bank/building society balances	125,189	-	-
Current a/c	4,364	6,883	
Deposit a/c	50,089	185,000	
Foodbank Current account and cash	154,642	109,782	
Foodbank Vouchers	2,770	-	
Womens Fellowship bank & cash	357	480	
Childrens and youth petty cash	2	49	
Cash in hand	132	149	
	<u>337,545</u>	<u>302,343</u>	
Net current assets		337,545	302,343
Net assets		<u>337,545</u>	<u>302,343</u>
Representing Balances on the following:			
General Fund			
Balance at start of period		190,885	200,930
Net deficit		(96,298)	(11,245)
Transfers		83,734	1,200
		<u>178,321</u>	<u>190,885</u>
Restricted Funds:			
Youth Fund		1,315	1,078
Spurgeons/LMRT		164	398
Foodbank		157,695	109,782
Childrens Worker			
HM/BMS		50	200
		<u>159,224</u>	<u>111,458</u>
Total Funds		<u>337,545</u>	<u>302,343</u>
Other Monetary Assets			
HELD BY Baptist Union			
Hereford Rd Manse Trust Fund		3,811.30	10,948.49
Bethany Chapel Trust Fund		30,179.42	102,948.95
		<u>33,990.72</u>	<u>113,897.44</u>
Non Monetary Assets Held for Own Use			
Church at Insurance value	3,655,318		3,171,753
Pipe Organ at Insurance value	<u>233,847</u>	3,889,165	233,847
Manse at Insurance Value		393,841	332,915
Potential Liability			
Pension Fund Shortfall		-	30,100

Abergavenny Baptist Church
Abergavenny Foodbank
Profit And Loss Account
For the year ended 31 December 2022
Included in Restricted Funds

		2022	2021
		£	£
Income	Donations	65,417	47,639
	Donations Gift aided	3,805	2,685
	Gift Aid Tax Refunds	1,145	676
	Grants	7,688	6,364
	Reimbursed expenses	97	6
		78,152	57,370
Cost of sales	Purchases	8,036	1,281
	Vouchers	4,090	0
		12,126	1,281
Gross surplus		66,026	56,089
Expenses	Bank charges	99	0
	Entertaining	0	69
	Legal and professional	35	70
	Pensions	2,111	1,699
	Postage	46	0
	Rent	3,600	1,200
	Stationery and printing	5	0
	Subscriptions	0	360
	Sundry expenses	55	440
	Telephone and fax	144	126
	Travel and subsistence	115	0
	Wages and salaries	11,903	9,449
		18,113	13,412
Net surplus		47,913	42,676
Balance b/fwd		109,782	67,106
Balance c/fwd		157,695	109,782