

CAPE Mentors Charitable Trust
Report and Financial Statements
Period ended
30 June 2022

Charity number: 1194876

CAPE Mentors Charitable Trust

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CAPE Mentors Charitable Trust

Reference and administrative information

Trustees

Amy Louise De Zoysa (Chair) (appointed 14 June 2021)
Oyebola Junior Adedimeji Bammeké (appointed 14 June 2021)
Benjamin Scott Douglas (appointed 14 June 2021)
Sarah Elisabeth Rhiannon Worth (appointed 1 November 2021)
Franziska Wilk (appointed 14 June 2021)

Charity registration number

1194876

Principal Office

21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

Bankers

HSBC Bank Plc
491 Brixton Road
London
SW9 8HE

The Trustees present their annual report along with the unaudited financial statements of the Charity for the period ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

Structure, governance and management

Governing Document

CAPE Mentors Charitable Trust (the "Charity") was established as a Charitable Incorporated Organisation by a constitution dated 21 June 2021 and registered with the Charity Commission on 21 June 2021. CAPE Mentors Charitable Trust is based at 21 Rockcliffe Grange, Mansfield, NG18 4YW.

There are currently 5 Trustees and future Trustees shall be appointed by a resolution at a meeting of the Trustees in accordance with the Trust Deed.

The Trustees are responsible under the Charity's governing document for controlling the management and administration of the Charity.

The Trustees who served during the year are set out on the index page.

Appointment of Trustees

The chair of the Trustees is nominated by the Board of Trustees. Trustees are elected by the current Trustees as required.

Trustee Induction and Training

All Trustees are briefed on their legal obligations under charity law and the decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Charity is principally UK based in London.

At the beginning and end of the period there was one full time staff member.

The Board of Trustees meet on a regular basis to discuss the strategic direction and policy of the organisation.

Risk Management

The Trustees are developing a risk management strategy which will comprise of:

- a review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise; and
- individual team risk assessments.

One element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Public benefit statement

The section of this report above, entitled Objectives and activities sets out the aims and priorities of the trust.

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

Financial review

The overall financial position of the Charity is strong as the Trustees exercise tight financial control through regular meetings. Sound financial management has continued a positive outcome for the period with net funds of £21,938 at the period end.

Principal Funding Sources

The majority of the funding received by the Charity comes from the sale of services delivered to schools and local authorities in the UK.

Reserves policy

The Trustees have established a policy whereby, given the Charity's present level and nature of activities, the unrestricted funds not committed or invested in intangible and tangible fixed assets ("the free reserves") held by the Charity should not be less than three months' unrestricted expenditure.

At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced as activities changed.

Investment policy

The Trustees have the power to invest in such assets as they see fit.

The Charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

Tax status

CAPE Mentors Charitable Trust is a registered charity and is exempt from corporation tax and income tax.

CAPE Mentors Charitable Trust

Report of the Trustees for the period ended 30 June 2022 (*continued*)

Chair's report

In 2021-22, CAPE Mentors Charitable Trust delivered tuition and mentoring to advance the education of children and young people, particularly those who had been permanently excluded or were at risk of permanent exclusion. During the academic year 2021-22, CAPE Mentors Charitable Trust delivered approximately five hundred tuition and mentoring sessions. The trust is thankful to the schools and local authorities that utilised our services. The trust is also thankful to Allen & Overy for awarding our first grant.

CAPE Mentors Charitable Trust forged strong relationships with new schools. In some cases, agreements were reached for continued work in the upcoming academic year. Eighty percent of students who received our one-to-one tuition and mentoring experienced improved outcomes.

The trust made their first full-time hire. The new member of staff will work as a teacher from September 2022. They will deliver mentoring and tuition across London. The teacher was recruited after a rigorous process involving a telephone interview, face to face interview and assessment activity (observed teaching a lesson to young person). This process was overseen by trustees Amy De Zoysa and Sarah Worth.

Foundations for growth were set. The trust opened a new charity account, registered with HMRC as an employer as well as for gift aid, and created a promotional video to be shared with potential clients.

Throughout the year, CEO, Hussein Hussein, spoke at leading educational conferences such as The Festival of Education and IncludEd.

It has been a pleasure to see the trust grow in its first year as a charitable incorporated organisation and we look forward to a promising future for the trust.

Approved by the Board of Trustees on 12 August 2022 and signed on its behalf by:



AL De Zoysa
Trustee (Chair)

Independent Examiner's Report to
The Trustees of CAPE Mentors Charitable Trust
For the period ended 30 June 2022

I report on the accounts of CAPE Mentors Charitable Trust for the period ended 30 June 2022, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Jeffs
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

12 August 2022

CAPE Mentors Charitable Trust

Income and expenditure account for the period ended 30 June 2022

	Unrestricted Funds £	Restricted funds £	2022 £
Income			
Services delivered	34,653	-	34,653
Grants received	7,983	-	7,983
Investment income	-	-	-
	<hr/>	<hr/>	<hr/>
Total income	42,636	-	42,636
	<hr/>	<hr/>	<hr/>
Expenditure			
Direct costs of services delivered	1,178	-	1,178
Staff costs	15,000	-	15,000
Motor and travel expenses	560	-	560
Advertising and marketing	704	-	704
Office costs	386	-	386
Independent review fees	800	-	800
Legal and professional fees	1,554	-	1,554
Sundry expenses	234	-	234
Bank charges	10	-	10
Depreciation	272	-	272
	<hr/>	<hr/>	<hr/>
Total expenditure	20,698	-	20,698
	<hr/>	<hr/>	<hr/>
Net income	21,938	-	21,938
Reconciliation of funds:			
Total funds brought forward	-	-	-
	<hr/>	<hr/>	<hr/>
Total funds carried forward	21,938	-	21,938
	<hr/>	<hr/>	<hr/>

The notes on pages 7 to 10 form part of these financial statements.

CAPE Mentors Charitable Trust**Balance sheet at 30 June 2022**

	Notes	£	2022 £
Fixed assets			
Tangible assets	4		1,088
Current assets			
Debtor	5	12,250	
Cash at bank and in hand		15,480	
		<u>27,730</u>	
Creditors: amounts falling due within one year	6	(6,880)	
Net current assets			<u>20,850</u>
Net assets			<u>21,938</u>
Charity funds			
Unrestricted funds			21,938
Restricted funds	7		-
Total charity funds			<u>21,938</u>

The financial statements on pages 5 to 10 were approved and authorised for issue by the board on 12 August 2022.

Signed on behalf of the board of trustees



AL De Zoysa
Trustee (Chair)

The notes on pages 7 to 10 form part of these financial statements

1 Accounting policies

General information and basis of preparation

CAPE Mentors Charitable Trust is a registered Charitable Incorporated Organisation governed by a constitution and registered with the Charity Commission. The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 2 published on 5 October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied update bulletin 2 as published on 5 October 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) in the current period and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 15.

Income recognition

Income includes the total funds received during the period and comprises the sale of services delivered to schools and local authorities in the UK. Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on a receivable basis.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Expenditure recognition and basis of allocation

Expenditure is included when incurred or committed for and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred. Specific funds are established for expenditure, which has been allocated to projects, but remains unspent at the year end.

1 Accounting policies (*continued*)

Expenditure recognition and basis of allocation (continued)

The majority of costs are directly attributable to specific activities:

- Raising funds include all direct costs of fundraising activities.
- Charitable activities include expenditure associated with the running of the Charity's operations and include both the direct costs, support costs relating to those activities which also includes governance costs which are incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Funds structure

Funds held by the charity are:

Unrestricted funds - These are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Employees and Trustees

The Charity had one employee during the period.

3 Taxation

The Charity is exempt from corporation tax and income tax as all income is charitable and is applied for charitable purposes.

4 Tangible assets

	Office equipment £	Total £
Cost		
At 14 June 2021	-	-
Additions	1,360	1,360
	<hr/>	<hr/>
At 30 June 2022	1,360	1,360
	<hr/>	<hr/>
Depreciation		
At 14 June 2021	-	-
Charge for the period	272	272
	<hr/>	<hr/>
At 30 June 2022	272	272
	<hr/>	<hr/>
Net book value		
At 30 June 2022	1,088	1,088
	<hr/>	<hr/>
At 14 June 2021	-	-
	<hr/>	<hr/>

5 Debtors

	2022 £
Trade debtors	12,250
	<hr/>
	12,250
	<hr/>

6 Creditors: amounts falling due within one year

	2022 £
Accruals	1,560
Other creditors	5,320
	<hr/>
	6,880
	<hr/>

7 Restricted funds

	Balance at 14 June 2021 £	Incoming resources £	Outgoing resources £	Balance at 30 June 2022 £
No restricted funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

All restricted funds are for specific projects.

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,088	-	1,088
Current assets	27,730	-	27,730
Current liabilities	(6,880)	-	(6,880)
	<u>21,938</u>	<u>-</u>	<u>21,938</u>

9 Related Party Transactions

The charity had an outstanding loan with a limited company whose sole director is the charity's CEO. The loan is interest free and repayable on demand and is included in other creditors in note 6.

10 Ultimate controlling party

The Trustees are considered to be the ultimate controlling party.