

CAPE MENTORS CHARITABLE TRUST

England & Wales · Charity number 1194876

Details

Status Registered

Legal form CIO

Registered 2021-06-21

Register [View on the Charity Commission register](#)

Contact

Address Evolution House
Unit C-D
Iceni Court
Delft Way
Norwich
NR6 6BB

Phone 07885496503

Email info@capetm.com

Website www.capementors.com

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR THROUGH THE PROVISION OF MENTORING AND TUITION TO CHILDREN WHO ARE OUT OF EDUCATION AND THOSE AT RISK OF BECOMING PERMANENTLY EXCLUDED.

Activities: CAPE Mentors Charitable Trust deliver tuition and mentoring to children out of education and those at risk of exclusion.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£396,254	£293,484	-	-
2024-06-30	£190,908	£144,920	-	-
2023-06-30	£113,765	£80,995	-	-
2022-06-30	£42,636	£20,698	-	-

Trustees

Name	Role	Appointed
Amy Louise De Zoysa		2021-06-14
Benjamin Scott Douglas		2021-06-14
FRANZISKA WILK		2021-06-14
Oyebola Junior Adedimeji Bammeke		2021-06-14

CAPE MENTORS CHARITABLE TRUST

England & Wales - Charity number 1194876

Accounts

Charity registration number 1194876 (England and Wales)

CAPE MENTORS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

CAPE MENTORS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	O J A Bammeke F Wilk A L De Zoysa B S Douglas
Charity registration number	1194876 (England and Wales)
Principal address	Evolution House Iceni Court Delft Way Norwich NR6 6BB
Independent examiner	TC Farnell Clarke Limited Evolution House Iceni Court Delft Way Norwich Norfolk England NR6 6BB

CAPE MENTORS CHARITABLE TRUST

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CAPE MENTORS CHARITABLE TRUST

CHAIR'S REPORT

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

Throughout the CMCT 2024/25 financial year, CAPE Mentors Charitable Trust (CMCT) continued its unwavering commitment to delivering tuition and mentoring services that support the education of children and young people, with a particular focus on those who have faced permanent exclusion or are at risk of it.

It has been a year of significant growth. CMCT delivered approximately 856 tuition and mentoring sessions, an increase on the previous year. We remain deeply grateful to the schools and local authorities who continue to entrust their exceptional children and young people to our care. We would also like to extend our sincere thanks once again to Mission 44, whose renewed partnership continues to enable us to drive meaningful improvements in mentoring practices.

To strengthen our capacity, we welcomed an Impact and Evaluation Lead, a Director of Safeguarding and Wellbeing, and a Director of Creative Learning to the team. These appointments have brought a wealth of experience and fresh enthusiasm, and we very much look forward to seeing the positive impact they will have in the year ahead.

CMCT's visibility within the education sector also grew considerably. The trust was represented as both speakers and exhibitors at a number of prominent events, including the Festival of Education, IncludEd, the Aspiring Heads Summit and the Who's Losing Learning report launch. CMCT were also featured in a Sky News report, further broadening our reach and profile.

Reflecting on what has been an outstanding year of progress, CMCT is firmly positioned to continue scaling its work and building on the strong foundations that have been established over the past four years.


..../www.DLDeZoysa/May 5, 2026, 12:07:09 GMT+11

A L De Zoysa

Chair

5-May-2026

Date:

CAPE MENTORS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the 14-month period ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

CMCT's core objective remains to advance the education of children and young people, in particular through the provision of mentoring and tuition to those who are out of education and those at risk of becoming permanently excluded.

Over the course of the financial year, we made considerable strides towards fulfilling this mission. Our school initiatives reached over 500 children and young people, while 35 new referrals for one to one support demonstrated a growing recognition of the value CMCT brings to those most in need. We delivered 856 dedicated sessions and established nine school partnerships alongside seven local authority partnerships, significantly expanding the network through which we can identify and support vulnerable learners. To meet this growing demand, we doubled in both revenue and staff size, welcoming seven new team members who bring specialist expertise across education, safeguarding and research.

Our voice within the sector also strengthened, with five conference presentations allowing us to share our learning and advocate for the children and young people we serve. These achievements collectively reflect an organisation that is not only meeting its charitable objective but accelerating its ability to do so at scale.

Financial review

The overall financial position of the Charity continues to be strong, as the Trustees exercise tight financial control through regular meetings. Sound financial management has continued a positive outcome for the period with net funds of £203,466 (2024: £100,696) at the period end. Free (unrestricted) reserves amounted to £202,454 (2024: £95,044) and restricted reserves amounted to £1,012 (2024: £5,652).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the 14-month period.

Structure, governance and management

CAPE Mentors Charitable Trust ("the Charity") was established as a Charitable Incorporated Organisation by a constitution dated 21 June 2021 and registered with the Charity Commission on the same day. The Charity is based at Evolution House, Icen Court, Delft Way, Norwich, NR6 6BB.

CAPE MENTORS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

The Trustees are responsible under the Charity's governing document for controlling the management and administration of the Charity.

The trustees who served during the 14-month period and up to the date of signature of the financial statements were:

O J A Bammeke
F Wilk
A L De Zoysa
B S Douglas

Recruitment and appointment of trustees

Trustees are appointed by a resolution at a meeting of the Trustees in accordance with the Trust Deed.

The chair of the Trustees is nominated by the Board of Trustees. Trustees are elected by the current Trustees as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All Trustees are briefed on their legal obligations under charity law and the decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.


A L De Zoysa (May 5, 2026, 12:07:00 GMT+1)

A L De Zoysa

Chair

5-may-2026

Date:

CAPE MENTORS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAPE MENTORS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of CAPE Mentors Charitable Trust (the charity) for the 14-month period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Will Farnell FCCA

TC Farnell Clarke Limited
Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB
England

Date: 12/5/2026

CAPE MENTORS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

		Unrestricted funds Period ended 31 August 2025	Restricted funds Period ended 31 August 2025	Total Period ended 31 August 2025	Unrestricted funds Year ended 30 June 2024	Restricted funds Year ended 30 June 2024	Total Year ended 30 June 2024
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	82,500	10,000	92,500	25,000	10,000	35,000
Charitable activities	3	303,754	-	303,754	155,908	-	155,908
Total income		386,254	10,000	396,254	180,908	10,000	190,908
Expenditure on:							
Charitable activities	4	278,844	14,640	293,484	123,752	21,168	144,920
Total expenditure		278,844	14,640	293,484	123,752	21,168	144,920
Net income/(expenditure) and movement in funds		107,410	(4,640)	102,770	57,156	(11,168)	45,988
Reconciliation of funds:							
Brought forward		95,044	5,652	100,696	37,888	16,820	54,708
Carried forward		202,454	1,012	203,466	95,044	5,652	100,696

The statement of financial activities includes all gains and losses recognised in the 14-month period. All income and expenditure derive from continuing activities.

CAPE MENTORS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

		31 August 2025		30 June 2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		6,893		5,535
Current assets					
Debtors	11	93,924		52,510	
Cash at bank and in hand		139,391		48,175	
		<u>233,315</u>		<u>100,685</u>	
Creditors: amounts falling due within one year	12	<u>(36,742)</u>		<u>(5,524)</u>	
Net current assets			<u>196,573</u>		<u>95,161</u>
Total assets less current liabilities			<u>203,466</u>		<u>100,696</u>
The funds of the charity					
Restricted income funds	14		1,012		5,652
Unrestricted funds	15		202,454		95,044
			<u>203,466</u>		<u>100,696</u>

The financial statements were approved by the trustees on 5-may-2026



A L De Zoysa (MCA 5, 2025, 12/07/2025)

A L De Zoysa
Chair

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

CAPE Mentors Charitable Trust is a Charitable Incorporated Organisation governed by a constitution and registered with the Charity Commission. The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

1.1 Reporting period

The charity has extended its accounting reference period from 30 June 2025 to 31 August 2025. As a result, these financial statements cover a period of 14 months, from 1 July 2024 to 31 August 2025, rather than the standard 12 months. This change was made to better align with the academic school year.

Comparative figures relate to the 12 month period ended 30 June 2024 and are therefore not directly comparable with the current reporting period.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% and 20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Period ended 31 August 2025	Period ended 31 August 2025	Period ended 31 August 2025	Year ended 30 June 2024	Year ended 30 June 2024	Year ended 30 June 2024
	£	£	£	£	£	£
Grants received	82,500	10,000	92,500	25,000	10,000	35,000

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

3 Income from charitable activities

	Unrestricted funds Period ended 31 August 2025 £	Unrestricted funds Year ended 30 June 2024 £
Services delivered	303,754	155,908

4 Expenditure on charitable activities

	Period ended 31 August 2025 £	Year ended 30 June 2024 £
Direct costs		
Staff costs	228,836	109,181
Depreciation and impairment	2,617	1,735
Direct costs of services delivered	23,552	20,480
Motor and travel expenses	7,498	2,934
Advertising and marketing	3,647	471
Office costs	13,920	2,950
Sundry expenses	1,873	925
Bank charges	823	457
Interest paid	85	-
	<u>282,851</u>	<u>139,133</u>
Share of support and governance costs (see note 5)		
Governance	10,633	5,787
	<u>293,484</u>	<u>144,920</u>
Analysis by fund		
Unrestricted funds	278,844	123,752
Restricted funds	14,640	21,168
	<u>293,484</u>	<u>144,920</u>

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

5 Support costs allocated to activities

	Total Period ended 31 August 2025 £	Total Year ended 30 June 2024 £
Governance	10,633	5,787

	Period ended 31 August 2025 £	Year ended 30 June 2024 £
Governance costs comprise:		
Independent examination fees	1,666	1,250
Accountancy	3,663	-
Legal and professional	5,304	4,537
	<u>10,633</u>	<u>5,787</u>

6 Net movement in funds

	Period ended 31 August 2025 £	Year ended 30 June 2024 £
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	1,666	1,250
Depreciation of owned tangible fixed assets	2,617	1,735
	<u>4,283</u>	<u>2,985</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the 14-month period.

8 Employees

The average monthly number of employees during the 14-month period was:

	Period ended 31 August 2025 Number	Year ended 30 June 2024 Number
	5	3

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

8 Employees (Continued)

Employment costs	Period ended 31 August 2025	Year ended 30 June 2024
	£	£
Wages and salaries	215,591	104,383
Social security costs	13,026	4,798
Other pension costs	219	-
	<u>228,836</u>	<u>109,181</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	Period ended 31 August 2025	Year ended 30 June 2024
	Number	Number
£80,001 - £90,000	<u>1</u>	<u>-</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2024	8,679
Additions	3,975
	<u>12,654</u>
At 31 August 2025	
Depreciation and impairment	
At 1 July 2024	3,144
Depreciation charged in the 14-month period	2,617
	<u>5,761</u>
At 31 August 2025	
Carrying amount	
At 31 August 2025	<u>6,893</u>
At 30 June 2024	<u>5,535</u>

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

11 Debtors

	Period ended 31 August 2025	Year ended 30 June 2024
	£	£
Amounts falling due within one year:		
Trade debtors	92,484	52,510
Prepayments and accrued income	1,440	-
	<u>93,924</u>	<u>52,510</u>

12 Creditors: amounts falling due within one year

	Period ended 31 August 2025	Year ended 30 June 2024
	£	£
Other taxation and social security	33,654	4,030
Trade creditors	696	-
Other creditors	726	-
Accruals and deferred income	1,666	1,494
	<u>36,742</u>	<u>5,524</u>

13 Retirement benefit schemes

	Period ended 31 August 2025	Year ended 30 June 2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	219	-
	<u>219</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Mission 44	5,652	10,000	(14,640)	1,012
	<u>5,652</u>	<u>10,000</u>	<u>(14,640)</u>	<u>1,012</u>

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

14 Restricted funds (Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Mission 44	16,820	10,000	(21,168)	5,652
	<u>16,820</u>	<u>10,000</u>	<u>(21,168)</u>	<u>5,652</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	95,044	386,254	(278,844)	202,454
	<u>95,044</u>	<u>386,254</u>	<u>(278,844)</u>	<u>202,454</u>

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	37,888	180,908	(123,752)	95,044
	<u>37,888</u>	<u>180,908</u>	<u>(123,752)</u>	<u>95,044</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	Period ended 31 August 2025	Period ended 31 August 2025	Period ended 31 August 2025
	£	£	£
At 31 August 2025:			
Tangible assets	6,893	-	6,893
Current assets	195,561	1,012	196,573
	<u>195,561</u>	<u>1,012</u>	<u>196,573</u>
	<u>202,454</u>	<u>1,012</u>	<u>203,466</u>

CAPE MENTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 14-MONTH PERIOD ENDED 31 AUGUST 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Restricted funds	Total
	Year ended 30 June 2024	Year ended 30 June 2024	Year ended 30 June 2024
	£	£	£
At 30 June 2024:			
Tangible assets	5,535	-	5,535
Current assets	89,509	5,652	95,161
	<u>95,044</u>	<u>5,652</u>	<u>100,696</u>

17 Related party transactions

There were no disclosable related party transactions during the 14-month period to 31 August 2025 (Year ended 30 June 2024 - none).

CAPE MENTORS CHARITABLE TRUST

England & Wales - Charity number 1194876

Accounts

CAPE Mentors Charitable Trust
Report and Financial Statements
Year ended
30 June 2024

Charity number: 1194876

CAPE Mentors Charitable Trust

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CAPE Mentors Charitable Trust

Reference and administrative information

Trustees

Amy Louise De Zoysa (Chair)
Oyebola Junior Adedimeji Bammeke
Benjamin Scott Douglas
Sarah Elisabeth Rhiannon Worth (Resigned 1 July 2023)
Franziska Wilk

Charity registration number

1194876

Principal Office

21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

Bankers

HSBC Bank Plc
491 Brixton Road
London
SW9 8HE

The Trustees present their annual report along with the unaudited financial statements of the Charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

Structure, governance and management

Governing Document

CAPE Mentors Charitable Trust (the "Charity") was established as a Charitable Incorporated Organisation by a constitution dated 21 June 2021 and registered with the Charity Commission on 21 June 2021. CAPE Mentors Charitable Trust is based at 21 Rockcliffe Grange, Mansfield, NG18 4YW.

There are currently 4 Trustees and future Trustees shall be appointed by a resolution at a meeting of the Trustees in accordance with the Trust Deed.

The Trustees are responsible under the Charity's governing document for controlling the management and administration of the Charity.

The Trustees who served during the year are set out on the index page.

Appointment of Trustees

The chair of the Trustees is nominated by the Board of Trustees. Trustees are elected by the current Trustees as required.

Trustee Induction and Training

All Trustees are briefed on their legal obligations under charity law and the decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Charity is principally UK based in London.

At the beginning of the period there was one full time staff member. By the end of the period there were two full time and one part time staff members.

The Board of Trustees meet on a regular basis to discuss the strategic direction and policy of the organisation.

Risk Management

The Trustees are developing a risk management strategy which will comprise of:

- a review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise; and
- individual team trip risk assessments.

One element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

CAPE Mentors Charitable Trust

Report of the Trustees for the year ended 30 June 2024 (continued)

Public benefit statement

The section of this report above, entitled Objectives and activities sets out the aims and priorities of the trust.

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

Financial review

The overall financial position of the Charity continues to be strong as the Trustees exercise tight financial control through regular meetings. Sound financial management has continued a positive outcome for the year with net funds of £100,696 (2023: £54,708) at the year end. Free (unrestricted) reserves amounted to £95,044 (2023: £37,888) and restricted reserves amounted to £5,652 (2023: £16,820).

Principal Funding Sources

The majority of the funding received by the Charity comes through income generated from the provision of services to schools and local authorities in the UK.

Significant grants have also been approved during this financial year, being £35,000 from Mission 44 for which we are extremely grateful.

Reserves policy

The Trustees have established a policy whereby, given the Charity's present level and nature of activities, the unrestricted funds not committed or invested in intangible and tangible fixed assets ("the free reserves") held by the Charity should not be less than three months' unrestricted expenditure.

At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced as activities changed.

Investment policy

The Trustees have the power to invest in such assets as they see fit.

The Charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

Tax status

CAPE Mentors Charitable Trust is a registered charity and is exempt from corporation tax and income tax.

Chair's report

In 2023-24, CAPE Mentors Charitable Trust (CMCT) remained dedicated to providing tuition and mentoring services to support the education of children and young people, particularly those who faced permanent exclusion or were at risk of it.

Over the year, CMCT conducted approximately 600 tuition and mentoring sessions. The trust extends its gratitude to the schools and local authorities that entrusted their exceptional children and young people to our care. A special thanks goes to Mission 44 for renewing our partnership for another two years, enabling us to drive improvements in mentoring practices. To support this effort, we welcomed a new Research and Development Director, who will spearhead research into the role of mentoring within the educational landscape.

Towards the end of the year, CMCT expanded its team by recruiting three new staff members: A Research and Development Director, a Teacher and a Mentor, who will officially join in September 2024.

The charity's presence continued to grow, with CMCT being represented at industry leading events such as IncludEd and the Festival of Education.

Reflecting on another successful year, CMCT is well-positioned to scale its efforts and build on the solid foundations established over the past three years.

Approved by the Board of Trustees on 2 January 2025 and signed on its behalf by:



AL De Zoysa
Trustee (Chair)

Independent Examiner's Report to
The Trustees of CAPE Mentors Charitable Trust
For the year ended 30 June 2024

I report on the accounts of CAPE Mentors Charitable Trust for the year ended 30 June 2024, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Jeffs
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

2 January 2025

CAPE Mentors Charitable Trust

Income and expenditure account for the year ended 30 June 2024

	Unrestricted Funds £	Restricted funds £	2024 £	2023 £
Income				
Services delivered	155,908	-	155,908	75,765
Grants received	25,000	10,000	35,000	38,000
Investment income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	180,908	10,000	190,908	113,765
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure				
Direct costs of services delivered	16,132	4,348	20,480	10,409
Staff costs	96,181	13,000	109,181	62,467
Motor and travel expenses	2,934	-	2,934	1,557
Advertising and marketing	471	-	471	970
Office costs	2,950	-	2,950	894
Independent review fees	1,250	-	1,250	1,000
Legal and professional fees	717	3,820	4,537	2,015
Sundry expenses	925	-	925	268
Bank charges	457	-	457	278
Depreciation	1,735	-	1,735	1,137
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	123,752	21,168	144,920	80,995
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net income/(expenses)	57,156	(11,168)	45,988	32,770
Reconciliation of funds:				
Total funds brought forward	37,888	16,820	54,708	21,938
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	95,044	5,652	100,696	54,708
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 10 form part of these financial statements.

CAPE Mentors Charitable Trust

Balance sheet at 30 June 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	4		5,535		4,277
Current assets					
Debtors	5	52,510		35,187	
Cash at bank and in hand		48,175		16,504	
		<u>100,685</u>		<u>51,691</u>	
Creditors: amounts falling due within one year	6	(5,524)		(1,260)	
Net current assets			<u>95,161</u>		<u>50,431</u>
Net assets			<u>100,696</u>		<u>54,708</u>
Charity funds					
Unrestricted funds			95,044		37,888
Restricted funds	7		5,652		16,820
Total charity funds			<u>100,696</u>		<u>54,708</u>

The financial statements on pages 5 to 10 were approved and authorised for issue by the board on 2 January 2025.

Signed on behalf of the board of trustees



AL De Zoysa
Trustee (Chair)

The notes on pages 7 to 10 form part of these financial statements

1 Accounting policies

General information and basis of preparation

CAPE Mentors Charitable Trust is a registered Charitable Incorporated Organisation governed by a constitution and registered with the Charity Commission. The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 2 published on 5 October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied update bulletin 2 as published on 5 October 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) in the current period and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 15.

Income recognition

Income includes the total funds received during the period and comprises the sale of services delivered to schools and local authorities in the UK. Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on a receivable basis.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Expenditure recognition and basis of allocation

Expenditure is included when incurred or committed for and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred. Specific funds are established for expenditure, which has been allocated to projects, but remains unspent at the year end.

1 Accounting policies (continued)

Expenditure recognition and basis of allocation (continued)

The majority of costs are directly attributable to specific activities:

- Raising funds include all direct costs of fundraising activities.
- Charitable activities include expenditure associated with the running of the Charity's operations and include both the direct costs, support costs relating to those activities which also includes governance costs which are incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Funds structure

Funds held by the charity are:

Unrestricted funds - These are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Fixed assets are initially recorded at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives at the following rates:

Office equipment - 20% straight line basis

2 Employees and Trustees

The Charity had three employees during the year.

3 Taxation

The Charity is exempt from corporation tax and income tax as all income is charitable and is applied for charitable purposes.

4 Tangible assets	Office equipment £	Total £
Cost		
At 1 July 2023	5,686	5,686
Additions	2,993	2,993
	<u> </u>	<u> </u>
At 30 June 2024	8,679	8,679
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2023	1,409	1,409
Charge for the year	1,735	1,735
	<u> </u>	<u> </u>
At 30 June 2024	3,144	3,144
	<u> </u>	<u> </u>
Net book value		
At 30 June 2024	5,535	5,535
	<u> </u>	<u> </u>
At 30 June 2023	4,277	4,277
	<u> </u>	<u> </u>
5 Debtors	2024	2023
	£	£
Trade debtors	52,510	35,187
	<u> </u>	<u> </u>
	52,510	35,187
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT owing	4,030	-
Accruals	1,494	1,260
	<u> </u>	<u> </u>
	5,524	1,260
	<u> </u>	<u> </u>

CAPE Mentors Charitable Trust

Notes to the financial statements for the year ended 30 June 2024 (continued)

7 Restricted funds

	Balance at 1 July 2023 £	Incoming resources £	Outgoing resources £	Balance at 30 June 2024 £
Mission 44	16,820	10,000	21,168	5,652
	<u>16,820</u>	<u>10,000</u>	<u>21,168</u>	<u>5,652</u>

All restricted funds are for specific projects.

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	5,535	-	5,535
Current assets	95,033	5,562	100,685
Current liabilities	(5,524)	-	(5,524)
	<u>95,044</u>	<u>5,562</u>	<u>100,696</u>

9 Ultimate controlling party

The Trustees are considered to be the ultimate controlling party.

CAPE MENTORS CHARITABLE TRUST

England & Wales - Charity number 1194876

Accounts

CAPE Mentors Charitable Trust
Report and Financial Statements
Year ended
30 June 2023

Charity number: 1194876

CAPE Mentors Charitable Trust

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4	Independent Examiner's Report to the Trustees
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes forming part of the financial statements

CAPE Mentors Charitable Trust

Reference and administrative information

Trustees

Amy Louise De Zoysa (Chair)
Oyebola Junior Adedimeji Bammeke
Benjamin Scott Douglas
Sarah Elisabeth Rhiannon Worth
Franziska Wilk

Charity registration number

1194876

Principal Office

21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

Bankers

HSBC Bank Plc
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SW9 8HE

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The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

Structure, governance and management

Governing Document

CAPE Mentors Charitable Trust (the "Charity") was established as a Charitable Incorporated Organisation by a constitution dated 21 June 2021 and registered with the Charity Commission on 21 June 2021. CAPE Mentors Charitable Trust is based at 21 Rockcliffe Grange, Mansfield, NG18 4YW.

There are currently 5 Trustees and future Trustees shall be appointed by a resolution at a meeting of the Trustees in accordance with the Trust Deed.

The Trustees are responsible under the Charity's governing document for controlling the management and administration of the Charity.

The Trustees who served during the year are set out on the index page.

Appointment of Trustees

The chair of the Trustees is nominated by the Board of Trustees. Trustees are elected by the current Trustees as required.

Trustee Induction and Training

All Trustees are briefed on their legal obligations under charity law and the decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Charity is principally UK based in London.

At the beginning and end of the period there was one full time staff member.

The Board of Trustees meet on a regular basis to discuss the strategic direction and policy of the organisation.

Risk Management

The Trustees are developing a risk management strategy which will comprise of:

- a review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise; and
- individual team trip risk assessments.

One element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Public benefit statement

The section of this report above, entitled Objectives and activities sets out the aims and priorities of the trust.

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

Financial review

The overall financial position of the Charity continues to be strong as the Trustees exercise tight financial control through regular meetings. Sound financial management has continued a positive outcome for the year with net funds of £54,708 (2022: £21,938) at the year end. Free (unrestricted) reserves amounted to £37,888 (2022: £21,938) and restricted reserves amounted to £16,820 (2022: £Nil).

Principal Funding Sources

The majority of the funding received by the Charity comes from the sale of services delivered to schools and local authorities in the UK.

The charity secured two grants during this financial year, being £31,000 from Mission 44 and £7,000 from Allen and Overy for which we are extremely grateful.

Reserves policy

The Trustees have established a policy whereby, given the Charity's present level and nature of activities, the unrestricted funds not committed or invested in intangible and tangible fixed assets ("the free reserves") held by the Charity should not be less than three months' unrestricted expenditure.

At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced as activities changed.

Investment policy

The Trustees have the power to invest in such assets as they see fit.

The Charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

Tax status

CAPE Mentors Charitable Trust is a registered charity and is exempt from corporation tax and income tax.

Chair's report

In 2022-23, CAPE Mentors Charitable Trust (CMCT) delivered tuition and mentoring to advance the education of children and young people, particularly those who had been permanently excluded or were at risk of permanent exclusion.

During this period, CMCT delivered approximately six hundred tuition and mentoring sessions. CMCT is thankful to the schools and local authorities who utilised our services. Also, CMCT is thankful to Allen & Overy who continued their support and granted us funding to work with a school in Tower Hamlets. Further to this, a new relationship with Mission 44 was developed and this enabled us to recruit a Lead Mentor and improve our internal infrastructure to allow us to grow our reach within London. Over seventy percent of the children referred to us at risk of exclusion managed to avoid permanent exclusion during the school year. All of our partner schools agreed that our support helped them to improve and manage behaviour within their school.

Our new Lead Mentor brings a wealth of experience to CMCT. They will deliver mentoring and tuition across London. They were recruited after a rigorous process involving a telephone interview, face to face interview and assessment activity (observed teaching a lesson to young person). This process was overseen by trustees Amy De Zoysa and Sarah Worth. CMCT's profile continued to grow with us being represented at leading educational conferences (The Festival of Education and IncludEd).

CMCT had another positive year and I look forward to seeing us develop a team that can sustain our standard of service at a greater scale.

Approved by the Board of Trustees on 16 August 2023 and signed on its behalf by:



AL De Zoysa
Trustee (Chair)

Independent Examiner's Report to
The Trustees of CAPE Mentors Charitable Trust
For the year ended 30 June 2023

I report on the accounts of CAPE Mentors Charitable Trust for the year ended 30 June 2023, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Jeffs
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

16 August 2023

CAPE Mentors Charitable Trust

Income and expenditure account for the year ended 30 June 2023

	Unrestricted Funds £	Restricted funds £	2023 £	2022 £
Income				
Services delivered	75,765	-	75,765	34,653
Grants received	7,000	31,000	38,000	7,983
Investment income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	82,765	31,000	113,765	42,636
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure				
Direct costs of services delivered	7,199	3,210	10,409	1,178
Staff costs	52,467	10,000	62,467	15,000
Motor and travel expenses	1,557	-	1,557	560
Advertising and marketing	-	970	970	704
Office costs	894	-	894	386
Independent review fees	1,000	-	1,000	800
Legal and professional fees	2,015	-	2,015	1,554
Sundry expenses	268	-	268	234
Bank charges	278	-	278	10
Depreciation	1,137	-	1,137	272
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	66,815	14,180	80,995	20,698
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net income	15,950	16,820	32,770	21,938
Reconciliation of funds:				
Total funds brought forward	21,938	-	21,938	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	37,888	16,820	54,708	21,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 10 form part of these financial statements.

CAPE Mentors Charitable Trust**Balance sheet at 30 June 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		4,277		1,088
Current assets					
Debtors	5	35,187		12,250	
Cash at bank and in hand		16,504		15,480	
		<u>51,691</u>		<u>27,730</u>	
Creditors: amounts falling due within one year	6	<u>(1,260)</u>		<u>(6,880)</u>	
Net current assets			<u>50,431</u>		<u>20,850</u>
Net assets			<u>54,708</u>		<u>21,938</u>
Charity funds					
Unrestricted funds			37,888		21,938
Restricted funds	7		16,820		-
Total charity funds			<u>54,708</u>		<u>21,938</u>

The financial statements on pages 5 to 10 were approved and authorised for issue by the Board of Trustees on 16 August 2023.

Signed on behalf of the Board of Trustees



AL De Zoysa
Trustee (Chair)

The notes on pages 7 to 10 form part of these financial statements

1 Accounting policies

General information and basis of preparation

CAPE Mentors Charitable Trust is a registered Charitable Incorporated Organisation governed by a constitution and registered with the Charity Commission. The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 2 published on 5 October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied update bulletin 2 as published on 5 October 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) in the current period and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 15.

Income recognition

Income includes the total funds received during the period and comprises the sale of services delivered to schools and local authorities in the UK. Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grants are recorded as received and accounted for in accordance with their relevant conditions.

Income tax reclaimable under the Gift Aid Scheme is recognised on a receivable basis.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Expenditure recognition and basis of allocation

Expenditure is included when incurred or committed for and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred. Specific funds are established for expenditure, which has been allocated to projects, but remains unspent at the year end.

1 Accounting policies (continued)

Expenditure recognition and basis of allocation (continued)

The majority of costs are directly attributable to specific activities:

- Raising funds include all direct costs of fundraising activities.
- Charitable activities include expenditure associated with the running of the Charity's operations and include both the direct costs, support costs relating to those activities which also includes governance costs which are incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Funds structure

Funds held by the charity are:

Unrestricted funds - These are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Fixed assets are initially recorded at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives at the following rates:

Office equipment - 20% straight line basis

2 Employees and Trustees

The Charity had one employee during the year.

3 Taxation

The Charity is exempt from corporation tax and income tax as all income is charitable and is applied for charitable purposes.

4 Tangible assets	Office equipment £	Total £
Cost		
At 1 July 2022	1,360	1,360
Additions	4,326	4,326
	<u> </u>	<u> </u>
At 30 June 2023	5,686	5,686
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2022	272	272
Charge for the year	1,137	1,137
	<u> </u>	<u> </u>
At 30 June 2023	1,409	1,409
	<u> </u>	<u> </u>
Net book value		
At 30 June 2023	4,277	4,277
	<u> </u>	<u> </u>
At 30 June 2022	1,088	1,088
	<u> </u>	<u> </u>
5 Debtors	2023	2022
	£	£
Trade debtors	35,187	12,250
	<u> </u>	<u> </u>
	35,187	12,250
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,260	1,560
Other creditors	-	5,320
	<u> </u>	<u> </u>
	1,260	6,880
	<u> </u>	<u> </u>

7 Restricted funds

	Balance at 1 July 2022 £	Incoming resources £	Outgoing resources £	Balance at 30 June 2023 £
Mission 44	-	31,000	14,180	16,820
	-----	-----	-----	-----
	-	31,000	14,180	16,820
	=====	=====	=====	=====

All restricted funds are for specific projects.

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	4,277	-	4,277
Current assets	34,871	16,820	51,691
Current liabilities	(1,260)	-	(1,260)
	-----	-----	-----
	37,888	16,820	54,708
	=====	=====	=====

9 Related Party Transactions

The charity had an outstanding loan of £5,320, with a limited company whose sole director is the charity's CEO at 1 July 2022 which was fully repaid during the year.

10 Ultimate controlling party

The Trustees are considered to be the ultimate controlling party.

CAPE MENTORS CHARITABLE TRUST

England & Wales - Charity number 1194876

Accounts

CAPE Mentors Charitable Trust
Report and Financial Statements

Period ended

30 June 2022

Charity number: 1194876

CAPE Mentors Charitable Trust

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4	Independent Examiner's Report to the Trustees
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes forming part of the financial statements

CAPE Mentors Charitable Trust

Reference and administrative information

Trustees

Amy Louise De Zoysa (Chair) (appointed 14 June 2021)
Oyebola Junior Adedimeji Bammeké (appointed 14 June 2021)
Benjamin Scott Douglas (appointed 14 June 2021)
Sarah Elisabeth Rhiannon Worth (appointed 1 November 2021)
Franziska Wilk (appointed 14 June 2021)

Charity registration number

1194876

Principal Office

21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

Bankers

HSBC Bank Plc
491 Brixton Road
London
SW9 8HE

The Trustees present their annual report along with the unaudited financial statements of the Charity for the period ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

Structure, governance and management

Governing Document

CAPE Mentors Charitable Trust (the "Charity") was established as a Charitable Incorporated Organisation by a constitution dated 21 June 2021 and registered with the Charity Commission on 21 June 2021. CAPE Mentors Charitable Trust is based at 21 Rockcliffe Grange, Mansfield, NG18 4YW.

There are currently 5 Trustees and future Trustees shall be appointed by a resolution at a meeting of the Trustees in accordance with the Trust Deed.

The Trustees are responsible under the Charity's governing document for controlling the management and administration of the Charity.

The Trustees who served during the year are set out on the index page.

Appointment of Trustees

The chair of the Trustees is nominated by the Board of Trustees. Trustees are elected by the current Trustees as required.

Trustee Induction and Training

All Trustees are briefed on their legal obligations under charity law and the decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Charity is principally UK based in London.

At the beginning and end of the period there was one full time staff member.

The Board of Trustees meet on a regular basis to discuss the strategic direction and policy of the organisation.

Risk Management

The Trustees are developing a risk management strategy which will comprise of:

- a review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise; and
- individual team trip risk assessments.

One element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Public benefit statement

The section of this report above, entitled Objectives and activities sets out the aims and priorities of the trust.

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

Financial review

The overall financial position of the Charity is strong as the Trustees exercise tight financial control through regular meetings. Sound financial management has continued a positive outcome for the period with net funds of £21,938 at the period end.

Principal Funding Sources

The majority of the funding received by the Charity comes from the sale of services delivered to schools and local authorities in the UK.

Reserves policy

The Trustees have established a policy whereby, given the Charity's present level and nature of activities, the unrestricted funds not committed or invested in intangible and tangible fixed assets ("the free reserves") held by the Charity should not be less than three months' unrestricted expenditure.

At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced as activities changed.

Investment policy

The Trustees have the power to invest in such assets as they see fit.

The Charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

Tax status

CAPE Mentors Charitable Trust is a registered charity and is exempt from corporation tax and income tax.

CAPE Mentors Charitable Trust

Report of the Trustees for the period ended 30 June 2022 (*continued*)

Chair's report

In 2021-22, CAPE Mentors Charitable Trust delivered tuition and mentoring to advance the education of children and young people, particularly those who had been permanently excluded or were at risk of permanent exclusion. During the academic year 2021-22, CAPE Mentors Charitable Trust delivered approximately five hundred tuition and mentoring sessions. The trust is thankful to the schools and local authorities that utilised our services. The trust is also thankful to Allen & Overy for awarding our first grant.

CAPE Mentors Charitable Trust forged strong relationships with new schools. In some cases, agreements were reached for continued work in the upcoming academic year. Eighty percent of students who received our one-to-one tuition and mentoring experienced improved outcomes.

The trust made their first full-time hire. The new member of staff will work as a teacher from September 2022. They will deliver mentoring and tuition across London. The teacher was recruited after a rigorous process involving a telephone interview, face to face interview and assessment activity (observed teaching a lesson to young person). This process was overseen by trustees Amy De Zoysa and Sarah Worth.

Foundations for growth were set. The trust opened a new charity account, registered with HMRC as an employer as well as for gift aid, and created a promotional video to be shared with potential clients.

Throughout the year, CEO, Hussein Hussein, spoke at leading educational conferences such as The Festival of Education and IncludEd.

It has been a pleasure to see the trust grow in its first year as a charitable incorporated organisation and we look forward to a promising future for the trust.

Approved by the Board of Trustees on 12 August 2022 and signed on its behalf by:



AL De Zoysa
Trustee (Chair)

Independent Examiner's Report to
The Trustees of CAPE Mentors Charitable Trust
For the period ended 30 June 2022

I report on the accounts of CAPE Mentors Charitable Trust for the period ended 30 June 2022, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Jeffs
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

12 August 2022

CAPE Mentors Charitable Trust**Income and expenditure account for the period ended 30 June 2022**

	Unrestricted Funds £	Restricted funds £	2022 £
Income			
Services delivered	34,653	-	34,653
Grants received	7,983	-	7,983
Investment income	-	-	-
	<hr/>	<hr/>	<hr/>
Total income	42,636	-	42,636
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure			
Direct costs of services delivered	1,178	-	1,178
Staff costs	15,000	-	15,000
Motor and travel expenses	560	-	560
Advertising and marketing	704	-	704
Office costs	386	-	386
Independent review fees	800	-	800
Legal and professional fees	1,554	-	1,554
Sundry expenses	234	-	234
Bank charges	10	-	10
Depreciation	272	-	272
	<hr/>	<hr/>	<hr/>
Total expenditure	20,698	-	20,698
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net income	21,938	-	21,938
Reconciliation of funds:			
Total funds brought forward	-	-	-
	<hr/>	<hr/>	<hr/>
Total funds carried forward	21,938	-	21,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 10 form part of these financial statements.

CAPE Mentors Charitable Trust

Balance sheet at 30 June 2022

	Notes	2022	
		£	£
Fixed assets			
Tangible assets	4		1,088
Current assets			
Debtor	5	12,250	
Cash at bank and in hand		15,480	
		<u>27,730</u>	
Creditors: amounts falling due within one year	6	(6,880)	
Net current assets			<u>20,850</u>
Net assets			<u>21,938</u>
Charity funds			
Unrestricted funds			21,938
Restricted funds	7		-
Total charity funds			<u>21,938</u>

The financial statements on pages 5 to 10 were approved and authorised for issue by the board on 12 August 2022.

Signed on behalf of the board of trustees



AL De Zoysa
Trustee (Chair)

The notes on pages 7 to 10 form part of these financial statements

1 Accounting policies

General information and basis of preparation

CAPE Mentors Charitable Trust is a registered Charitable Incorporated Organisation governed by a constitution and registered with the Charity Commission. The nature of the charity's operations and principal activities are to deliver tuition and mentoring to children out of education and those at risk of exclusion.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 2 published on 5 October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied update bulletin 2 as published on 5 October 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) in the current period and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 15.

Income recognition

Income includes the total funds received during the period and comprises the sale of services delivered to schools and local authorities in the UK. Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on a receivable basis.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Expenditure recognition and basis of allocation

Expenditure is included when incurred or committed for and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred. Specific funds are established for expenditure, which has been allocated to projects, but remains unspent at the year end.

1 Accounting policies (*continued*)

Expenditure recognition and basis of allocation (continued)

The majority of costs are directly attributable to specific activities:

- Raising funds include all direct costs of fundraising activities.
- Charitable activities include expenditure associated with the running of the Charity's operations and include both the direct costs, support costs relating to those activities which also includes governance costs which are incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Funds structure

Funds held by the charity are:

Unrestricted funds - These are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Employees and Trustees

The Charity had one employee during the period.

3 Taxation

The Charity is exempt from corporation tax and income tax as all income is charitable and is applied for charitable purposes.

4 Tangible assets	Office equipment £	Total £
Cost		
At 14 June 2021	-	-
Additions	1,360	1,360
	<hr/>	<hr/>
At 30 June 2022	1,360	1,360
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 14 June 2021	-	-
Charge for the period	272	272
	<hr/>	<hr/>
At 30 June 2022	272	272
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 30 June 2022	1,088	1,088
	<hr/> <hr/>	<hr/> <hr/>
At 14 June 2021	-	-
	<hr/> <hr/>	<hr/> <hr/>
5 Debtors	2022 £	
Trade debtors	12,250	
	<hr/>	
	12,250	
	<hr/> <hr/>	
6 Creditors: amounts falling due within one year	2022 £	
Accruals	1,560	
Other creditors	5,320	
	<hr/>	
	6,880	
	<hr/> <hr/>	

7 Restricted funds

	Balance at 14 June 2021 £	Incoming resources £	Outgoing resources £	Balance at 30 June 2022 £
No restricted funds	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

All restricted funds are for specific projects.

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,088	-	1,088
Current assets	27,730	-	27,730
Current liabilities	(6,880)	-	(6,880)
	-----	-----	-----
	21,938	-	21,938
	=====	=====	=====

9 Related Party Transactions

The charity had an outstanding loan with a limited company whose sole director is the charity's CEO. The loan is interest free and repayable on demand and is included in other creditors in note 6.

10 Ultimate controlling party

The Trustees are considered to be the ultimate controlling party.