

Registered Charity No: 1194875

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephanie Ifebueme (Chair) Chloe Macdonald Ashley Hayes
Registered office	Commerce House Bridgeman Place BOLTON BL2 1DW
Registered Charity number	1194875
Banker	National Westminster Bank Plc
Independent Examiner	Olu Alatise AFA MIPA Lagos Accountancy Services UK Ujima House 97 – 107 Wilder Street Bristol BS2 8QU

REBUILDING LIVES COMMUNITY INITIATIVE

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FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES REPORT

The trustees presents its report and the unaudited financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Constitution and objectives

To develop the capacity and skills of people who are socially and economically disadvantaged, in order to enable them to be better positioned. We act as a resource for women, the elderly and young people, by providing mentoring support, advice, assistance and organizing programmes of physical, educational and other activities. Our main focus includes: general charitable purposes, education/training, disability the prevention or relief of poverty, economic/community development/employment and other charitable purposes. We operate in Bolton, Bury, Manchester city, Salford city and Wigan.

Key activities and Achievements in the year

CLEAN AIR AND MY HEALTH PROJECT : Clean Air And My Health Project aims to inform the BAME community in Wigan about air pollution issues by engaging the community with air pollution conversations, clean air awareness and health implications. Due to lack of information and language the BAME community in Wigan community feels left out and are not engaged. This Project will Clean air awareness and behaviour change which is very important for our community to tackle air pollution. The Project will start in September 2023 to May 2024. we will be running several sessions to raise awareness of clean air and health implications. We will be discussing in a series of workshops and learning circles about clean air and behaviour changes. Our Clean Air project will provide our community with information, advice and a moment to strengthen community clean air behaviours, such as walking, cycling and to start the conversation around air pollution.

We'll take the opportunity to reflect on the air we breathe and the opportunity to reduce our exposure.

This project will focus on the links between our everyday behaviour and health implications of air pollution. This has become necessary due to the high impact air pollution is having on our communities with various report highlighting health inequalities. Our project will focus more on what we can all do to protect ourselves, our health and lives.

This project was funded by Forever Manchester.

His Majesty The King's Coronation - Creating a Cohesive Community - His Majesty the King's Coronation Celebration - Creating a Cohesive Community was borne out of the need to use the King's Coronation to give a sense of belonging to our diverse communities in Bolton and particularly the BME community. The BME community have experienced their share of exclusion and marginalisation oftentimes feeling like outsiders within the community they call home. Hence His Majesty The King's Coronation celebration will be an enormous opportunity to bring our communities together in oneness of spirit. This brought about connectedness and awareness which prior was absent. After so much suffering and pain orchestrated by Covid19 pandemic; lockdowns and recently cost of living crisis. The King's Coronation celebration was a lifting event to our entire communities of which many over 100 people took part. People were able to make new friends; have fun and also reflect. The grant will bring about a welcome difference through creating a cohesive and integrated communities through celebrating our King's Coronation. People will feel important and appreciated. **This project was funded by National Lottery.**

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TRUSTEES REPORT (Continued)

LETS SOCIALISE : This was an intergenerational project for women from 40+ and young women (17+) who are single parents to enable and support them to lead, shape and develop their local social network project while building stronger connections within the community. It was designed to enable friendships between the members and helping them to develop improved social networks. This was 18 months Project for April 2022 to September 2023 and ran weekly. 50 women attended the project with average of 30 attending regularly every week. The project included Planned activities: English and ICT club, Arts and Games, Healthy eating and lifestyle, Pamper days for young women etc. **This project was funded by Peoples Health Trust.**

BRINGING HOPE THROUGH SPORT : This project was designed for people at the margin of our society who are in need of a second chance to rebuild their lives in Bolton and Wigan. The project enhanced weekly keep fit activities for homeless, destitute asylum seekers and refugees in Wigan. This helped to improve their physical health, tackle issues like loneliness, isolation making them active, prolonging lives and improve mental and physical health. The project provide them with opportunity to learn recycling skills, look after the environment and volunteering opportunities. Activities included weekly group walking, jogging and running, DIY and arts healthy eating etc. **This project was funded by Sports England.**

VOLUNTEERS' APPRECIATION : We would like to express our heartfelt gratitude to all our volunteers for all their contribution to the success of Rebuilding Lives Community Initiative. We wouldn't have been where we are without your support. We appreciate your commitment; dedication and support. Your time and effort is greatly appreciated. Thank you for all you do.

Financial review for the year

The Donation Income of the charity is £37,206 (2022 : £52,220) with expenditures at £42,830 (2022 : £47,233). The Trustees are proactively engaging other measures to manage cost and increase sustainability in the charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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TRUSTEES REPORT (Continued)

Risk assessment

The major risks to which the Charity is exposed as Identified by the Trustees have been lack of funding to deliver some key projects. Some of our projects were delayed or couldn't start due to insufficient funds or delayed funding. Some projects we embarked on needed more volunteers to run. We are building our volunteer network to engage more volunteers in projects and activities, as projects need more hands-on volunteers to run.

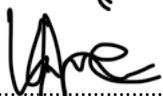
Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud. The financial statements have been prepared in accordance with the Charities Act 2011 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf



Stephanie Ifebueme
Chair

Date..... 31/10/2024

REBUILDING LIVES COMMUNITY INITIATIVE

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Olu Alatise AFA MIPA
Lagos Accountancy Services UK
Ujima House
97 – 107 Wilder Street
Bristol
BS2 8QU

Date 31/10/2024

REBUILDING LIVES COMMUNITY INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds	2023	Restricted Funds	Total Funds	2022
		£		£	£	£
<u>Incoming Resources</u>						
Donation and Legacies		37,206		-	37,206	52,220
<u>Resources Expended</u>						
Charitable activities		2,780		-	2,780	7,623
Other expenditures		40,050		-	40,050	39,610
Total Resources Expended	6	<u>42,830</u>		<u>-</u>	<u>42,830</u>	47,233
Net income/(deficit) for the year		(5,624)		-	(5,624)	4,987
<u>Reconciliation of funds:</u>						
Total funds brought forward		7,782		-	7,782	2,795
Fund balances carried forward		<u><u>2,158</u></u>		<u><u>-</u></u>	<u><u>2,158</u></u>	<u><u>7,782</u></u>

REBUILDING LIVES COMMUNITY INITIATIVE

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023	2022
		£	£
<u>Fixed Assets</u>			
Tangible fixed assets	2	2,628	5,381
<u>Current Assets</u>			
Cash at Bank		405	9,979
Other Debtors		88	
<u>Total Assets</u>		<u>3,121</u>	<u>15,360</u>
Creditors due within one year	3	963	7,578
Net Assets		<u>2,158</u>	<u>7,782</u>
<u>Funds of the Charity</u>			
Unrestricted funds		<u>2,158</u>	<u>7,782</u>
		<u>2,158</u>	<u>7,782</u>

Signed on behalf of the Board of Trustees

Date  31/10/2024

Stephanie Ifebueme (Chair)

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting policies

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value, as modified by the revaluation of certain assets.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Operating leasing commitment

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

(i) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

(j) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipments : 3 years straight line, Computer Equipments : 3 years straight line

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

2. Tangible Assets	Office Equipments £	Computer Equipments £	Total £
Cost			
As at 1 January 2023	4,502	4,796	9,297
Additions	519	-	519
Disposals			
As at 31 December 2023	5,021	4,796	9,817
Depreciation			
As at 1 January 2023	2,085	1,831	3,916
Charge for the year	1,674	1,599	3,272
Disposals	-	-	-
As at 31 December 2023	3,759	3,430	7,188
Net Book value			
As at 31 December 2023	1,262	1,366	2,628
As at 31 December 2022	2,417	2,964	5,381

	<u>2023</u>
<u>3. Creditors: Amount due within one year</u>	£
Accruals	370
Taxes and Social Security	593
	963

4. Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

<u>6. Total Resources Expended</u>	<u>2023</u>	<u>2022</u>
	Total	Total
	£	£
Conferences, Events Cost & Premises Hire	1,280	3,617
Volunteer Expenses	1,500	1,472
Covid 19 Relief Materials	-	2,534
Rent, Rates & Water	4,627	13,556
Light & Heating	1,222	1,386
Computer Related Expenses	-	399
Telephone & Internet	892	124
Printing, Postage & Stationery	2,205	837
Equipments Hire	-	1,320
Office Equipments	424	457
Sundry Expenses	222	103
Salary	14,704	4,500
Subscriptions	344	16
Training and Project Management Fees	8,874	12,317
Project Event Cost	1,788	-
Accountancy Fees	445	370
Premises Repairs & Maintenance	617	979
Insurance Cost	237	-
Website Cost	176	148
Depreciation	3,272	3,099
Total	<u>42,830</u>	<u>47,233</u>