

REBUILDING LIVES COMMUNITY INITIATIVE

England & Wales · Charity number 1194875

Details

Status Registered

Legal form Other

Registered 2021-06-21

Register [View on the Charity Commission register](#)

Contact

Address Unit 3
Nelson Square
BL1 1JT

Phone 03001990190

Email rebuildinglivescommunity@gmail.com

Website rebuildinglivesinitiative.org

Activities

Objects: THE CHARITY OBJECTS ARE:THE CHARITY OBJECTS ARE FOR THE BENEFIT OF THE INHABITANTS OF BURY, BOLTON, SALFORD CITY AND WIGAN:1. TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF BOLTON, BURY, SALFORD CITY AND WIGAN FOR THE PUBLIC BENEFIT, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;2. TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING MENTORING SUPPORT, ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS, GETTING YOUNG PEOPLE OFF THE STREET AND FROM PEER PRESSURE;RETAINING THEM TO BE USEFUL AND PRODUCTIVE TO THE SOCIETY.B) ADVANCING EDUCATION; ANDC) RELIEVING UNEMPLOYMENT; PROVIDING EMPLOYMENT SUPPORT;AND3. THE RELIEF OF THOSE IN WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT AND BY PROVIDING EDUCATION AND TRAINING IN LITERACY, VOCATIONAL TRAINING, EMPLOYMENT SUPPORT PROGRAMS AND BASIC IT TRAINING.

Activities: The Charity objects are for the benefit of the inhabitants of Bury, Bolton, Salford City and Wigan:1. To develop the capacity and skills of the members of the socially and economically disadvantaged communities of Bolton, Bury, Salford City and Wigan for the public benefit, in such a way that they are better

able to identify, and help meet, their needs and to participate more fully in so

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** BURY, BOLTON, SALFORD CITY AND WIGAN
- Bolton
- Bury
- Lancashire
- Manchester City
- Salford City
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,000	£2,357	-	-
2023-12-31	£37,206	£42,830	-	-
2022-12-31	£52,220	£47,233	-	-
2021-12-31	£31,560	£28,766	-	-

Trustees

Name	Role	Appointed
Stephanie Ifebueme	Chair	2024-06-18
Favour Ohikere		2026-05-27
Olusegun Olusanya		2026-05-28

REBUILDING LIVES COMMUNITY INITIATIVE

England & Wales - Charity number 1194875

Accounts

Registered Charity No: 1194875

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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5	Independent examination report
6	Statement of financial activities
7	Statement of financial position
8-10	Notes forming part of the financial statements

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephanie Ifebueme (Chair) Chloe Macdonald Ashley Hayes
Registered office	Commerce House Bridgeman Place BOLTON BL2 1DW
Registered Charity number	1194875
Banker	National Westminster Bank Plc
Independent Examiner	Olu Alatise AFA MIPA Lagos Accountancy Services UK Ujima House 97 – 107 Wilder Street Bristol BS2 8QU

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES REPORT

The trustees presents its report and the unaudited financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable In the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Constitution and objectives

To develop the capacity and skills of people who are socially and economically disadvantaged, in order to enable them to be better positioned. We act as a resource for women, the elderly and young people, by providing mentoring support, advice, assistance and organizing programmes of physical, educational and other activities. Our main focus includes: general charitable purposes, education/training, disability the prevention or relief of poverty, economic/community development/employment and other charitable purposes. We operate in Bolton, Bury, Manchester city, Salford city and Wigan.

Key activities and Achievements in the year

CLEAN AIR AND MY HEALTH PROJECT : Clean Air And My Health Project aims to inform the BAME community in Wigan about air pollution issues by engaging the community with air pollution conversations, clean air awareness and health implications. Due to lack of information and language the BAME community in Wigan community feels left out and are not engaged. This Project will Clean air awareness and behaviour change which is very important for our community to tackle air pollution. The Project will start in September 2023 to May 2024. we will be running several sessions to raise awareness of clean air and health implications. We will be discussing in a series of workshops and learning circles about clean air and behaviour changes. Our Clean Air project will provide our community with information, advice and a moment to strengthen community clean air behaviours, such as walking, cycling and to start the conversation around air pollution.

We'll take the opportunity to reflect on the air we breathe and the opportunity to reduce our exposure.

This project will focus on the links between our everyday behaviour and health implications of air pollution. This has become necessary due to the high impact air pollution is having on our communities with various report highlighting health inequalities. Our project will focus more on what we can all do to protect ourselves, our health and lives.

This project was funded by Forever Manchester.

His Majesty The King's Coronation - Creating a Cohesive Community - His Majesty the King's Coronation Celebration - Creating a Cohesive Community was borne out of the need to use the King's Coronation to give a sense of belonging to our diverse communities in Bolton and particularly the BME community. The BME community have experienced their share of exclusion and marginalisation oftentimes feeling like outsiders within the community they call home. Hence His Majesty The King's Coronation celebration will be an enormous opportunity to bring our communities together in oneness of spirit. This brought about connectedness and awareness which prior was absent. After so much suffering and pain orchestrated by Covid19 pandemic; lockdowns and recently cost of living crisis. The King's Coronation celebration was a lifting event to our entire communities of which many over 100 people took part. People were able to make new friends; have fun and also reflect. The grant will bring about a welcome difference through creating a cohesive and integrated communities through celebrating our King's Coronation. People will feel important and appreciated. **This project was funded by National Lottery.**

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES REPORT (Continued)

LETS SOCIALISE : This was an intergenerational project for women from 40+ and young women (17+) who are single parents to enable and support them to lead, shape and develop their local social network project while building stronger connections within the community. It was designed to enable friendships between the members and helping them to develop improved social networks. This was 18 months Project for April 2022 to September 2023 and ran weekly. 50 women attended the project with average of 30 attending regularly every week. The project included Planned activities: English and ICT club, Arts and Games, Healthy eating and lifestyle, Pamper days for young women etc. **This project was funded by Peoples Health Trust.**

BRINGING HOPE THROUGH SPORT : This project was designed for people at the margin of our society who are in need of a second chance to rebuild their lives in Bolton and Wigan. The project enhanced weekly keep fit activities for homeless, destitute asylum seekers and refugees in Wigan. This helped to improve their physical health, tackle issues like loneliness, isolation making them active, prolonging lives and improve mental and physical health. The project provide them with opportunity to learn recycling skills, look after the environment and volunteering opportunities. Activities included weekly group walking, jogging and running, DIY and arts healthy eating etc. **This project was funded by Sports England.**

VOLUNTEERS' APPRECIATION : We would like to express our heartfelt gratitude to all our volunteers for all their contribution to the success of Rebuilding Lives Community Initiative. We wouldn't have been where we are without your support. We appreciate your commitment; dedication and support. Your time and effort is greatly appreciated. Thank you for all you do.

Financial review for the year

The Donation Income of the charity is £37,206 (2022 : £52,220) with expenditures at £42,830 (2022 : £47,233). The Trustees are proactively engaging other measures to manage cost and increase sustainability in the charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES REPORT (Continued)

Risk assessment

The major risks to which the Charity is exposed as Identified by the Trustees have been lack of funding to deliver some key projects. Some of our projects were delayed or couldn't start due to insufficient funds or delayed funding. Some projects we embarked on needed more volunteers to run. We are building our volunteer network to engage more volunteers in projects and activities, as projects need more hands-on volunteers to run.

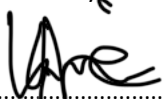
Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud. The financial statements have been prepared in accordance with the Charities Act 2011 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf



.....
Stephanie Ifebueme
Chair

Date..... 31/10/2024

REBUILDING LIVES COMMUNITY INITIATIVE

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Olu Alatise AFA MIPA
Lagos Accountancy Services UK
Ujima House
97 – 107 Wilder Street
Bristol
BS2 8QU

Date 31/10/2024

REBUILDING LIVES COMMUNITY INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds	2023	Restricted Funds	Total Funds	2022
		£		£	£	£
<u>Incoming Resources</u>						
Donation and Legacies		37,206		-	37,206	52,220
<u>Resources Expended</u>						
Charitable activities		2,780		-	2,780	7,623
Other expenditures		40,050		-	40,050	39,610
Total Resources Expended	6	<u>42,830</u>		<u>-</u>	<u>42,830</u>	<u>47,233</u>
Net income/(deficit) for the year		(5,624)		-	(5,624)	4,987
<u>Reconciliation of funds:</u>						
Total funds brought forward		7,782		-	7,782	2,795
Fund balances carried forward		<u>2,158</u>		<u>-</u>	<u>2,158</u>	<u>7,782</u>

REBUILDING LIVES COMMUNITY INITIATIVE

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023	2022
		£	£
<u>Fixed Assets</u>			
Tangible fixed assets	2	2,628	5,381
<u>Current Assets</u>			
Cash at Bank		405	9,979
Other Debtors		88	
<u>Total Assets</u>		<u>3,121</u>	<u>15,360</u>
Creditors due within one year	3	963	7,578
Net Assets		<u>2,158</u>	<u>7,782</u>
<u>Funds of the Charity</u>			
Unrestricted funds		<u>2,158</u>	<u>7,782</u>
		<u>2,158</u>	<u>7,782</u>

Signed on behalf of the Board of Trustees

Date  31/10/2024

Stephanie Ifebueme (Chair)

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting policies

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Operating leasing commitment

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

(i) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

(j) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipments : 3 years straight line, Computer Equipments : 3 years straight line

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

2. Tangible Assets	Office Equipments £	Computer Equipments £	Total £
Cost			
As at 1 January 2023	4,502	4,796	9,297
Additions	519	-	519
Disposals	-	-	-
As at 31 December 2023	<u>5,021</u>	<u>4,796</u>	<u>9,817</u>
Depreciation			
As at 1 January 2023	2,085	1,831	3,916
Charge for the year	1,674	1,599	3,272
Disposals	-	-	-
As at 31 December 2023	<u>3,759</u>	<u>3,430</u>	<u>7,188</u>
Net Book value			
As at 31 December 2023	<u>1,262</u>	<u>1,366</u>	<u>2,628</u>
As at 31 December 2022	<u>2,417</u>	<u>2,964</u>	<u>5,381</u>

	<u>2023</u>
<u>3. Creditors: Amount due within one year</u>	£
Accruals	370
Taxes and Social Security	593
	<u>963</u>

4. Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

<u>6. Total Resources Expended</u>	<u>2023</u>	<u>2022</u>
	Total	Total
	£	£
Conferences, Events Cost & Premises Hire	1,280	3,617
Volunteer Expenses	1,500	1,472
Covid 19 Relief Materials	-	2,534
Rent, Rates & Water	4,627	13,556
Light & Heating	1,222	1,386
Computer Related Expenses	-	399
Telephone & Internet	892	124
Printing, Postage & Stationery	2,205	837
Equipments Hire	-	1,320
Office Equipments	424	457
Sundry Expenses	222	103
Salary	14,704	4,500
Subscriptions	344	16
Training and Project Management Fees	8,874	12,317
Project Event Cost	1,788	-
Accountancy Fees	445	370
Premises Repairs & Maintenance	617	979
Insurance Cost	237	-
Website Cost	176	148
Depreciation	3,272	3,099
Total	<u>42,830</u>	<u>47,233</u>

REBUILDING LIVES COMMUNITY INITIATIVE

England & Wales - Charity number 1194875

Accounts

Registered Charity No: 1194875

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Denis Nturo (Chair) Vincent Nwali (Treasurer) Ederina Chigariro Stephanie Ifebueme (Resigned)
Registered office	Commerce House Bridgeman Place BOLTON BL2 1DW
Registered Charity number	1194875
Banker	National Westminster Bank Plc
Independent Examiner	Olu Alatise AFA MIPA Lagos Accountancy Services UK Ujima House 97 – 107 Wilder Street Bristol BS2 8QU

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES REPORT

The trustees presents its report and the unaudited financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable In the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Constitution and objectives

To develop the capacity and skills of people who are socially and economically disadvantaged, in order to enable them to be better positioned. We act as a resource for women, the elderly and young people, by providing mentoring support, advice, assistance and organizing programmes of physical, educational and other activities. Our main focus includes: general charitable purposes, education/training, disability the prevention or relief of poverty, economic/community development/employment and other charitable purposes. We operate in Bolton, Bury, Manchester city, Salford city and Wigan.

Key activities and Achievements in the year

COVID-19 CRISIS RESPONSE SUPPORT PROGRAM (CCRSP): The project initiative was a response to the Covid-19 crisis that necessitated government lockdowns and restrictions 2020 - 2022 leading to so many sufferings and hardships in our community especially among the elderly, single mums, and the vulnerable. The first phase of the project took place in early 2021 in partnership with the National Lottery Award for All. CCRSP was designed to provide camaraderie advice and support for the elderly and vulnerable in our community who were adversely affected by the Covid-19 pandemic. It was designed to bring material relief and emotional support to the vulnerable (elderly and single parents with babies) in the BME community who as a result of the pandemic were subjected to untold hardship.

In 2022 due to high demand in our users, a continuation was necessary. The programme further created a platform for us to distribute essential material relief to the vulnerable in order to provide camaraderie, advice/support to the vulnerable (elderly and single parents) within the BME community, we created an online strategic streaming service to help us maintain contact with our beneficiaries as well as increase our reach and engagement with them and other potential users. **The second phase was also funded by The National Lottery Community Fund.**

THE JUBILEE CELEBRATION : Creating a Cohesive Community- The Jubilee Celebration - Creating a Cohesive Community was borne out of the need to use the Queen's Jubilee celebration to give a sense of belonging to our diverse communities in Bolton and particularly the BME community. The BME community having experienced their share of exclusion and marginalization oftentimes felt like outsiders within the community they call home. Hence the Jubilee celebration became an enormous opportunity to bring communities together in oneness of spirit. This brought about connectedness and awareness which prior was absent. After so much suffering and pain orchestrated by Covid19 pandemic and lockdowns, the Queen's Jubilee celebration was a lifting event to our entire communities of which many people take part. People were able to make new friends, have fun and also reflect. This project is about making a difference through creating a cohesive and integrated communities through celebrating the Queen's Jubilee. **This project was funded by The National Lottery Community Fund.**

LETS SOCIALISE : This was an intergenerational project for women from 40+ and young women (17+) who are single parents to enable and support them to lead, shape and develop their local social network project while building stronger connections within the community. It was designed to enable friendships between the members and helping them to develop improved social networks. This was 18 months Project for April 2022 to September 2023 and ran weekly. 50 women attended the project with average of 30 attending regularly every week. The project included Planned activities: English and ICT club, Arts and Games, Healthy eating and lifestyle, Pamper days for young women etc. **This project was funded by Peoples Health Trust.**

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES REPORT (Continued)

DANCING TOGETHER : Dancing together was aimed at bringing together communities that have never worked together before; celebrating the Queen's Platinum Jubilee in an ambitious and innovative way. The project granted participants the with opportunity of a traditional dance and music performance including catwalk learning new skills from artists that they wouldn't normally work with celebrating the Queen's achievement in the African cultural way. This was a new and great project idea that no one has tried locally before. The participants worked with a music director and a fashion designer to produce a community get together event to celebrate the Queen's Jubilee. The Project held in Wigan. The BME community in Wigan feels isolated with lack of opportunities and the Queens Jubilee provided them the opportunity to get together and reduce their isolation in a creative way. The participants will get the opportunity to co-design sessions with the artists from music and dance rehearsals to workshops to design the Queen's traditional outfit she could wear for her Jubilee. **This project was funded by Forever Manchester.**

BRINGING HOPE THROUGH SPORT : This project was designed for people at the margin of our society who are in need of a second chance to rebuild their lives in Bolton and Wigan. The project enhanced weekly keep fit activities for homeless, destitute asylum seekers and refugees in Wigan. This helped to improve their physical health, tackle issues like loneliness, isolation making them active, prolonging lives and improve mental and physical health. The project provide them with opportunity to learn recycling skills, look after the environment and volunteering opportunities. Activities included weekly group walking, jogging and running, DIY and arts healthy eating etc. **This project was funded by Sports England.**

Future Projects

LET'S SOCIALISE PROJECT- This project will help women from the BAME community to connect with fitness activities and other activities like card making, embroidering, knitting etc. This was 18 months Project for April 2022 to September 2023 and ran weekly. 50 women attended the project with average of 30 attending regularly every week.

GET FIT & FEEL BETTER - This Project will help engage more people from the BME community in sports. It will address these attitudes and behaviours peculiar to the BME community which have become a limitation to their involvement in sports/physical activities.

THE YOUTH ECO-SPORT DEVELOPMENT PROJECT (YESDP) - This project aims at getting homeless people, refugees and destitute asylum seekers more active to prolong lives and improve mental and physical health, provide them with opportunity to learn recycling skills, look after the environment and volunteering opportunity.

VOLUNTEERS' APPRECIATION : We would like to express our heartfelt gratitude to all our volunteers for all their contribution to the success of Rebuilding Lives Community Initiative. We wouldn't have been where we are without your support. We appreciate your commitment; dedication and support. Your time and effort is greatly appreciated. Thank you for all you do.

Financial review for the year

The Donation Income of the charity is £52,220 with expenditures at £47,233. The Trustees are proactively engaging other measures to manage cost and increase sustainability in the charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES REPORT (Continued)

Risk assessment

The major risks to which the Charity is exposed as Identified by the Trustees have been lack of funding to deliver some key projects. Some of our projects were delayed or couldn't start due to insufficient funds or delayed funding. Some projects we embarked on needed more volunteers to run. We are building our volunteer network to engage more volunteers in projects and activities, as projects need more hands-on volunteers to run.

Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud. The financial statements have been prepared in accordance with the Charities Act 2011 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf



.....
Denis Nturo
Chair

Date... 31/10/23

REBUILDING LIVES COMMUNITY INITIATIVE

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Olu Alatise AFA MIPA
Lagos Accountancy Services UK
Ujima House
97 – 107 Wilder Street
Bristol
BS2 8QU

Date: 31st October 2023

REBUILDING LIVES COMMUNITY INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		2022	2022	2022	2021
		£	£	£	£
<u>Incoming Resources</u>					
Donation and Legacies		20,150	32,070	52,220	31,560
<u>Resources Expended</u>					
Charitable activities		2,447	5,176	7,623	10,463
Other expenditures		12,716	26,894	39,610	18,303
Total Resources Expended	6	<u>15,163</u>	<u>32,070</u>	<u>47,233</u>	28,766
Net income/(deficit) for the year		4,987	-	4,987	2,795
<u>Reconciliation of funds:</u>					
Total funds brought forward		2,795	-	2,795	-
Fund balances carried forward		<u><u>7,782</u></u>	<u><u>-</u></u>	<u><u>7,782</u></u>	<u><u>2,795</u></u>

REBUILDING LIVES COMMUNITY INITIATIVE

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022	2021
		£	£
<u>Fixed Assets</u>			
Tangible fixed assets	2	5,381	1,634
<u>Current Assets</u>			
Cash at Bank		9,979	1,485
<u>Total Assets</u>		<u>15,360</u>	<u>3,120</u>
Creditors due within one year	3	7,578	325
Net Assets		<u>7,782</u>	<u>2,795</u>
<u>Funds of the Charity</u>			
Restricted funds		-	-
Unrestricted funds		<u>7,782</u>	<u>2,795</u>
		<u>7,782</u>	<u>2,795</u>

Signed on behalf of the Board of Trustees



Date: 31st October 2023

Denis Nturo (Chair)

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting policies

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value, as modified by the revaluation of certain assets.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Operating leasing commitment

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

(i) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

(j) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipments : 3 years straight line, Computer Equipments : 3 years straight line

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

2. Tangible Assets	Office Equipments	Computer Equipments	Total
	£	£	£
Cost			
As at 1 January 2022	1,753	698	2,451
Additions	2,749	4,098	6,846
Disposals			
As at 31 December 2022	<u>4,502</u>	<u>4,796</u>	<u>9,297</u>
Depreciation			
As at 1 January 2022	584	233	817
Charge for the year	1,501	1,599	3,099
Disposals	-	-	-
As at 31 December 2022	<u>2,085</u>	<u>1,831</u>	<u>3,916</u>
Net Book value			
As at 31 December 2022	<u>2,417</u>	<u>2,964</u>	<u>5,381</u>
As at 31 December 2021	<u>1,169</u>	<u>465</u>	<u>1,634</u>

	<u>2022</u>
	£
<u>3. Creditors: Amount due within one year</u>	
Accruals	370
Taxes and Social Security	168
Deferred Grant	7,040
	<u>7,578</u>

4. Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

5. Deferred Grant

The Charity received a performance related grant in the year of which, £7,040 has been deferred to the following year. The funds will be realised once the charity has met and fulfilled the conditions of the grant.

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>6. Total Resources Expended</u>	<u>2022</u>	<u>2021</u>
	Total	Total
	£	£
Conferences, Events Cost & Premises Hire	3,617	3,000
Volunteer Expenses	1,472	1,886
Covid 19 Relief Materials	2,534	5,557
Rent, Rates & Water	13,556	6,130
Light & Heating	1,386	1,000
Computer Related Expenses	399	-
Telephone & Internet	124	64
Printing, Postage & Stationery	837	53
Equipments Hire	1,320	-
Office Equipments	457	-
Travelling & Motor Expenses	-	938
Sundry Expenses	119	98
Salary	4,500	-
Training and Project Management Fees	12,317	7,275
Other Charitable Donation	-	20
Accountancy Fees	370	325
Premises Repairs & Maintenance	979	1,603
Website Cost	148	-
Depreciation	3,099	817
Total	<u>47,233</u>	<u>28,766</u>

REBUILDING LIVES COMMUNITY INITIATIVE

England & Wales - Charity number 1194875

Accounts

Registered Charity No: 1194875

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Page number

1	Legal and administrative information
2-8	Trustees report
9	Independent examination report
10	Statement of financial activities
11	Statement of financial position
12-14	Notes forming part of the financial statements

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephanie Ifebueme (Chair) Denis Nturo (Secretary) Vincent Nwali (Treasurer)
Registered office	Commerce House Bridgeman Place BOLTON BL2 1DW
Registered Charity number	1194875
Banker	National Westminster Bank Plc
Independent Examiner	Olu Alatise AFA MIPA Lagos Accountancy Services UK Gemini House 136-140 Old Shoreham road Brighton BN3 7BD

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES REPORT

The trustees presents its report and the unaudited financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable In the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Constitution and objectives

To develop the capacity and skills of people who are socially and economically disadvantaged, in order to enable them to be better positioned. We act as a resource for women, the elderly and young people, by providing mentoring support, advice, assistance and organizing programmes of physical, educational and other activities. Our main focus includes: general charitable purposes, education/training, disability the prevention or relief of poverty, economic/community development/employment and other charitable purposes.

Key activities and Achievements in the year

COVID-19 CRISIS RESPONSE SUPPORT PROGRAM (CCRSP): In the year, we operated in Bolton, Bury, Manchester city, Salford city and Wigan. Towards the end of 2020 at the height of the Covid-19 crisis that necessitated government lockdowns and restrictions leading to so many sufferings and hardships in our community especially among the elderly, single mums, and the vulnerable, we began to make consultations on the way forward for these people.

So, in early 2021, we came up with a response with this project COVID-19 CRISIS RESPONSE SUPPORT PROGRAM (CCRSP) in partnership with the National Lottery Award for All. CCRSP was designed to provide camaraderie advice and support for the elderly and vulnerable in our community who were adversely affected by the Covid-19 pandemic. Furthermore, CCRSP created a platform for us to distribute essential material relief to them for single Mums struggling with their little ones.

Equally, in order to provide camaraderie, advice/support to elderly, vulnerable, and single parents within our community, we created an online strategic streaming service to help us maintain contact with our beneficiaries as well as increase our reach and engagement with them and other potential users.



REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES REPORT (Continued)



MEALS2U PROJECT: The aim of this project was to provide cooked hot meals to families and individuals who struggled to afford or prepare food for themselves and help combat the rise in food poverty around Bolton and Wigan. We carried out a hot meal delivery service where our Street Volunteers delivered cooked meals directly to the homeless and to the homes of those who are financially or physically unable to provide for themselves. This project was very beneficial to the homeless and to those members of our community who find it difficult to cook or travel due to age, illness, and or childcare commitments.



REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES REPORT (Continued)

YOUTH INSPIRE: Through our Youth Inspire project, we supported young people from the BAME community in Wigan and Bolton, in collaboration with Loveworld. We work with young people who have migrated with their families to the UK and they face a number of challenges which we addressed through this project. Statistics for mental health issues within the BAME communities reveal BAME young people are twice as likely to be referred to mental health services through social care or youth justice than through primary care. Our aim was to empower 30 young people with skills for life, integration into community and create an atmosphere for them to thrive while mixing with others which would improve their self esteem, mental health and wellbeing. We held engagement workshops on improving confidence/self-esteem, coping skills, skills for sustainability/environment and skills for education, work and volunteering. The young people also had the opportunity to share their experiences and changes they'd love to see in the community while being inspired by BAME youth above 25years who have successfully overcome these challenges to become people of repute in the community. The youth were inspired and empowered with skills and tools to succeed in spite of their peculiar challenges and societal issues.



REBUILDING LIVES COMMUNITY INITIATIVE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
TRUSTEES REPORT (Continued)



TOGETHER FOR OUR PLANET: This project carried out in collaboration with the National Lottery, highlighted the importance of community-led climate action by encouraging more people to get involved and providing skills and training opportunities for communities to support climate action. The environment movement needs to value diversity and this was an opportunity to ensure that BAME African community is involved. Therefore, this project increased opportunity to look at issues around diversity, inclusion, social integration, and ensuring we all have equitable access to knowledge. Black African leaders in Wigan were empowered so they could mobilise their community to join the environmental movement and take action, start the conversation, undertake community research and engagement activities, build connections with local organisations and take part in conferences and other speaking events. We helped them build their skills, knowledge and capacity to enable them to add their voices and leadership into Wigan's strategy for a greener Borough. We worked with 15 leaders and engaged 75 people in Wigan. Activities held include: Training, community outreach and 10 workshops and learning circles: Climate change and health, climate change and food shortage, recycling, climate change and energy, climate change and cars.



REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES REPORT (Continued)



Future Projects

Covid-19 Crisis Response Support Programme (CCRSP) Continuation- Though the Pandemic is not in a critical stage as before, people are still living with its effects. The project initiative is designed to bring material relief and emotional support to the vulnerable, elderly and single parents with babies who as result of the pandemic have been subjected to untold hardship in my community.

Let's Socialise Project- This project will help women from the BAME community to connect with fitness activities and other activities like card making, embroidering, knitting etc.

Dancing Together- The project is under our Social Cohesion and Integration Scheme (SCIS) and will include training and mentorship to teens, single mums, and young people on community building and development to bring the community together, reduce isolation and stereotype, improve emotional wellbeing and physical health.

Bringing Hope through Sport- Weekly keep fit activities for homeless, destitute asylum seekers and refugees in Wigan. Rebuilding lives work with people at the margin of our society who are in need of a second chance to rebuild their lives in Bolton and Wigan.

Financial review for the year

The Donation Income of the charity is £31,560 with expenditures at £28,766. The Trustees are proactively engaging other measures to manage cost and increase sustainability in the charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk assessment

The major risks to which the Charity is exposed as Identified by the Trustees have been lack of funding to deliver some key projects. Some of our projects were delayed or couldn't start due to insufficient funds or delayed funding. Some projects we embarked on needed more volunteers to run. We are building our volunteer network to engage more volunteers in projects and activities, as projects need more hands-on volunteers to run.

REBUILDING LIVES COMMUNITY INITIATIVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES REPORT (Continued)

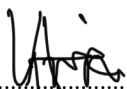
Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud. The financial statements have been prepared in accordance with the Charities Act 2011 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf



.....
Stephanie Ifebueme
Chair

Date..... 26/08/2022

REBUILDING LIVES COMMUNITY INITIATIVE

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Olu Alatise AFA MIPA
Lagos Accountancy Services UK
Gemini House
136-140 Old Shoreham road
Brighton
BN3 7BD

Date 1st September 2022
.....

REBUILDING LIVES COMMUNITY INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		2021		
		£	£	£
<u>Incoming Resources</u>				
Donation and Legacies		31,560	-	31,560
<u>Resources Expended</u>				
Charitable activities		10,463	-	10,463
Other expenditures		18,303	-	18,303
Total Resources Expended	5	<u>28,766</u>	<u>-</u>	<u>28,766</u>
Net income/(deficit) for the year		2,795	-	2,795
<u>Reconciliation of funds:</u>				
Total funds brought forward		-	-	-
Fund balances carried forward		<u><u>2,795</u></u>	<u><u>-</u></u>	<u><u>2,795</u></u>

REBUILDING LIVES COMMUNITY INITIATIVE

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021	
		£	£
<u>Fixed Assets</u>			
Tangible fixed assets	2	1,634	
Total fixed assets			1,634
<u>Current Assets</u>			
Cash at Bank		1,485	
Total current assets			1,485
Creditors due within one year	3	325	325
Net Assets			<u>2,795</u>
<u>Funds of the Charity</u>			
Restricted funds			
Unrestricted funds			<u>2,795</u>
			<u>2,795</u>

Signed on behalf of the Board of Trustees

Date 

Stephanie Ifebueme (Chair)

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting policies

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Operating leasing commitment

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

(i) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

(j) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipments : 3 years straight line,

Computer Equipments : 3 years straight line

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2021

2. Tangible Assets	Plant and Equipments	Computer Equipments	Total
	£	£	£
Cost			
As at 1 January 2021	-	-	-
Additions	1,753	698	2,451
Disposals	-	-	-
As at 31 December 2021	<u>1,753</u>	<u>698</u>	<u>2,451</u>
Depreciation			
As at 1 January 2021	-	-	-
Charge for the year	584	233	817
Disposals	-	-	-
As at 31 December 2021	<u>584</u>	<u>233</u>	<u>817</u>
Net Book value			
As at 31 December 2021	<u>1,169</u>	<u>465</u>	<u>1,634</u>

	<u>2021</u>
	£
<u>3. Creditors: Amount due within one year</u>	
Accruals	325
	<u>325</u>

4. Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year payments totalling £5,775 were made to Geeson Limited, a company controlled by G Ifebueme who is a related party for Training and Project Management fees. All payments were approved by the board of Trustees.

The transactions were charged at a normal professional rate and are in the best interest of the charity.

REBUILDING LIVES COMMUNITY INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>5. Total Resources Expended</u>	<u>2021</u>
	Total
	£
Conferences, Events & Premises hire	3,000
Volunteer expenses	1,886
Covid 19 Relief Materials	5,557
Rent, Rates & Water	6,130
Light & Heating	1,000
Telephone & Internet	64
Printing, Postage & Stationery	53
Travelling & Motor Expenses	938
Sundry expenses	98
Training and Project Management fees	7,275
Other charitable donation	20
Accountancy Fees	325
Premises repairs & maintenance	1,603
Depreciation	817
Total	<u><u>28,766</u></u>