

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Gateway Church

Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

Contents of the Financial Statements
for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with the statement of faith in Epsom Surrey and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide

Significant activities

Overview - The Church continues to build a strong Christian community. It does this through meeting as a church group either through community-based activities that take place midweek or as a large group meeting on a Sunday in any given week. We have continued to meet in a local Secondary School on Sunday mornings.

Finances - Our giving to the church has been made up of regular giving of people within Gateway church, friends of Gateway church and one-off gifts. It is intended that sufficient reserves are maintained in order to enable the charity to undertake its financial commitments.

Midweek - We have continued to meet in the week in smaller groups. These are great opportunities to build friendships and connect with those in our community.

Prayer - This continues to be a priority and we meet monthly to pray as well as ad-hoc early morning prayer or lunchtime prayer gatherings which anyone is welcome to join. We also pray with other church leaders in Epsom and attend prayer days organised centrally by ChristCentral Churches and New Frontiers.

Kids and Youth - We have a small number of children in our church ranging from infants school to secondary school age. Every Sunday there are a range of activities to cater for each age group with parents and youth getting stuck into help serve on a Sunday morning. The youth have a separate meeting in the week on a Friday night where they meet to build friendship and learn more about their Christian faith. The youth returned to Newday this summer, a Christian youth festival. Here they met with other Christians, had some great teaching and enjoyed lots of fun activities.

Leadership/Training - As a church community we have encouraged everyone to come and serve at the Newday festival, this gives us opportunity to have community together and serve the 9000 young people that attend. We also attended the 3 day ChristCentral Leadership conference in Darlington in the summer term.

Church weekend away - In the Autumn this year we also had a weekend away which was a great time of fellowship and friendship. It was also an opportunity to learn more about our Christian faith as well, invite friends to come along and get to know each other better.

Pastoral Care - This takes place through the church leader and his wife, within small midweek groups and church members caring for each other.

Epsom churches - In 2024 we joined Churches Together in Epsom where we hope to build stronger connections with other Christians and churches within our local area.

Public benefit

Activities undertaken for the public benefit include Sunday morning meetings, the youth group, picnic in the park, café church and goody bags on Halloween night

Volunteers

All church members are volunteers to do some serving within the life of the church, There are no specific contracts for this service. These numbered 15-20

FINANCIAL REVIEW

Financial position

The charity has a stable financial position, although in 2024 the charity needed to use some of its reserves. The charity had an income of £41,286 (2023 £39,964), expenditure of £55,626 (2023 £39,584) and a deficit for the year of £14,314 (2023 £380). This was due to extra salary costs, youth work and the church weekend away.

Principal funding sources

The principal funding sources were donations totalling £7,210 from gift aid tax refunds and £31,345 from individuals who either attend Gateway Church or support the charity's work.

Going concern

It is anticipated that the church will continue to exist in the future with no expectation of closure. The charity is in a financially stable position going forward.

FUTURE PLANS

These include a weekend away for church community, leadership team expansion, an on the ground youth team rather than online and future relaunch of Alpha courses,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE025559, a charity registered as a body corporate under part 11 of the Charities Act 2011

Recruitment and appointment of new trustees

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Rob Carter. New trustees are recruited and appointed by the existing trustees and receive relevant training.

Organisational structure

This consists of trustees/leadership team, small group leaders and church members

Induction and training of new trustees

All new trustees read the document 'The role and responsibilities of trustees', have a chance to attend trustees meetings and are fully appraised of the requirements of being a trustee. Four trustees did trustee training with stewardship in May 2020.

Related parties

Remuneration was paid to one trustee which is permitted under the Constitution. All related parties left the trustees' meeting when this was discussed to ensure there was no conflict of interest

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194868

Principal address

72 The Greenway
Epsom
Surrey
KT18 7JA

Trustees

Mr R N Carter Pastor
Mr R Horn
Ms J S Lampard
Mr B J Dunlop
Mr A T Wells

Gateway Church

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

Approved by order of the board of trustees on 28 June 2025 and signed on its behalf by:

Mr R N Carter - Trustee

Independent examiner's report to the trustees of Gateway Church

I report to the charity trustees on my examination of the accounts of Gateway Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

22 July 2025

Gateway Church

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,555	39,886
Charitable activities			
Church activities		2,720	-
Investment income	2	243	78
Total		<u>41,518</u>	<u>39,964</u>
EXPENDITURE ON			
Charitable activities			
Church activities		<u>55,626</u>	<u>39,584</u>
NET INCOME/(EXPENDITURE)		(14,108)	380
RECONCILIATION OF FUNDS			
Total funds brought forward		94,715	94,335
TOTAL FUNDS CARRIED FORWARD		<u><u>80,607</u></u>	<u><u>94,715</u></u>

The notes form part of these financial statements

Gateway Church

Balance Sheet

31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	7,348	7,998
Cash at bank		73,584	87,673
		<hr/>	<hr/>
		80,932	95,671
 CREDITORS			
Amounts falling due within one year	8	(325)	(956)
		<hr/>	<hr/>
NET CURRENT ASSETS		80,607	94,715
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		80,607	94,715
		<hr/>	<hr/>
NET ASSETS		80,607	94,715
		<hr/>	<hr/>
 FUNDS	9		
Unrestricted funds		80,607	94,715
		<hr/>	<hr/>
TOTAL FUNDS		80,607	94,715
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2025 and were signed on its behalf by:

Mr R N Carter - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	232	-
Interest on GA refunds	11	78
	<u>243</u>	<u>78</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' salaries	27,279	21,811
Trustees' pension contributions to money purchase schemes	1,473	1,090
	<u>28,752</u>	<u>22,901</u>

Robert Carter received the above employment benefits for serving as the church's senior pastor, not for serving as a trustee; this payment is permitted by the charity's governing document.

Trustees' expenses

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to or for the trustees.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Pastor	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,886
Investment income	78
Total	<u>39,964</u>
EXPENDITURE ON	
Charitable activities	
Church activities	<u>39,584</u>
NET INCOME	380

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward

94,335

TOTAL FUNDS CARRIED FORWARD

94,715

6. TANGIBLE FIXED ASSETSComputer
equipment
£**COST**

At 1 January 2024 and 31 December 2024

1,588

DEPRECIATION

At 1 January 2024 and 31 December 2024

1,588

NET BOOK VALUE

At 31 December 2024

-

At 31 December 2023

-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR31.12.24
£31.12.23
£

Other debtors

11

-

Tax

7,210

7,877

Prepayments

127

121

7,348

7,998

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR31.12.24
£31.12.23
£

Taxation and social security

(435)

189

Other creditors

760

767

325

956

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	94,715	(14,108)	80,607
TOTAL FUNDS	<u>94,715</u>	<u>(14,108)</u>	<u>80,607</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,518	(55,626)	(14,108)
TOTAL FUNDS	<u>41,518</u>	<u>(55,626)</u>	<u>(14,108)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	94,335	380	94,715
TOTAL FUNDS	<u>94,335</u>	<u>380</u>	<u>94,715</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,964	(39,584)	380
TOTAL FUNDS	<u>39,964</u>	<u>(39,584)</u>	<u>380</u>

10. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £7,018 (2023 £5,240) from related parties. There were no conditions attached to these.

Gateway Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Non-gift aided donations	2,762	1,535
Gift-aided donations	28,583	30,474
Gift aid	7,210	7,877
	<hr/>	<hr/>
	38,555	39,886
Investment income		
Deposit account interest	232	-
Interest on GA refunds	11	78
	<hr/>	<hr/>
	243	78
Charitable activities		
Events- New Day	2,720	-
	<hr/>	<hr/>
Total incoming resources	41,518	39,964
EXPENDITURE		
Charitable activities		
Trustees' salaries	20,459	16,358
Trustees' pension contributions	1,105	818
Other operating leases	6,900	6,678
Refreshments & set-up costs	337	352
Outreach	333	953
Children's/youth work	2,422	535
CCLA/Zoom/Website	653	539
Guest speakers	20	60
PA equipment	699	-
Worship costs	461	10
Events - New Day	1,499	-
Events - weekend away	5,273	-
Grants to institutions	1,535	1,513
Grants to individuals	182	218
	<hr/>	<hr/>
	41,878	28,034
Support costs		
Management		
Trustees' salaries	6,820	5,453
Trustees' pension contributions	368	272
Wages	2,628	1,918
Telephone	719	662
Advertising	42	22
Sundries	1,399	768
Membership	240	374
Carried forward	12,216	9,469

This page does not form part of the statutory financial statements

Gateway Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Management		
Brought forward	12,216	9,469
Computer equipment	-	201
	<hr/> 12,216	<hr/> 9,670
Finance		
Insurance	185	177
Bank charges	61	56
	<hr/> 246	<hr/> 233
Information technology		
Computer & IT costs	16	76
Human resources		
Training	298	671
Governance costs		
Accountancy fees	972	900
	<hr/> 55,626	<hr/> 39,584
Total resources expended		
	<hr/> (14,108)	<hr/> 380
Net (expenditure)/income	<hr/> <hr/> (14,108)	<hr/> <hr/> 380