

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Gateway Church

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with the statement of faith in Epsom Surrey and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide

Significant activities

Overview - The Church has continued to build a strong Christian community by combining online church activities with many now that meet in-person. We have continued to meet in a local Secondary School on Sundays.

Alpha - We Continued to run Alpha this year enjoying 2 successful Alpha courses, one online and one in-person. We have developed some great friendships with those who have attended these courses.

Finances - Our giving to the church has been made up of regular giving of people within Gateway church, friends of Gateway church, one off gifts and a regular gift from River Church Sutton. It is intended that sufficient reserves are maintained in order to enable the charity to undertake its financial commitments.

Midweek - We have continued to meet in the week in smaller groups. These are great opportunities to build friendships and connect with those in our community.

Prayer - This continues to be a priority and we meet monthly to pray as well as a weekly early morning prayer which anyone is welcome to join. We also pray with other church leaders in Epsom and attend prayer days organised centrally by Christcentral Churches and New Frontiers.

Kids and Youth - We have a small number of children in our church ranging from infants school to secondary school. Every Sunday there are a range of activities to cater from each age group with the youth getting stuck into help serve on a Sunday morning. The youth have a separate meeting online in the week meeting on zoom, they meet every other week.

Leadership/Training - As a church community we encourage everyone to attend the Church Planting Academy which meets every month online. This has been a great opportunity to receive training but also to chat with and discuss church planting with others who are doing the same across the world. This will continue in 2023.

Pastoral Care - This takes place through the church leader and his wife, within small midweek groups and church members caring for each other.

Public benefit

Activities undertaken for the public benefit include Sunday morning meetings, the youth group, picnic in the park, café church and goody bags on Halloween night

Volunteers

All church members are volunteers to do some serving within the life of the church, There are no specific contracts for this service. These numbered 15-20

FINANCIAL REVIEW

Financial position

The charity has a stable financial position with income of £39,964 (2022 £48,181), expenditure of £39,584 (2022 £30,155) and a surplus for the year of £380 (2022 £18,026).

Principal funding sources

The principal funding sources were donations totalling £7,877 from gift aid tax refunds and £32,009 from individuals who attend Gateway Church.

FINANCIAL REVIEW

Going concern

It is anticipated that the church will continue to exist in the future with no expectation of closure. The charity is in a financially stable position going forward.

FUTURE PLANS

These include a weekend away for church community, leadership team expansion, an on the ground youth team rather than online and future relaunch of Alpha courses,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE025559, a charity registered as a body corporate under part 11 of the Charities Act 2011

Recruitment and appointment of new trustees

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Rob Carter. New trustees are recruited and appointed by the existing trustees and receive relevant training.

Organisational structure

This consists of trustees/leadership team, small group leaders and church members

Induction and training of new trustees

All new trustees read the document 'The role and responsibilities of trustees', have a chance to attend trustees meetings and are fully appraised of the requirements of being a trustee. Four trustees did trustee training with stewardship in May 2020.

Related parties

Remuneration was paid to one trustee which is permitted under the Constitution. All related parties left the trustees' meeting when this was discussed to ensure there was no conflict of interest

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194868

Principal address

72 The Greenway
Epsom
Surrey
KT18 7JA

Trustees

Mr R N Carter Pastor
Mr R Horn
Ms J S Lampard
Mr B J Dunlop
Mr A T Wells

Gateway Church

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr R N Carter - Trustee

Independent examiner's report to the trustees of Gateway Church

I report to the charity trustees on my examination of the accounts of Gateway Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Date:

Gateway Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,886	48,181
Investment income	2	78	-
Total		<u>39,964</u>	<u>48,181</u>
 EXPENDITURE ON			
Charitable activities			
Church activities		<u>39,584</u>	<u>30,155</u>
 NET INCOME		380	18,026
 RECONCILIATION OF FUNDS			
Total funds brought forward		94,335	76,309
 TOTAL FUNDS CARRIED FORWARD		<u><u>94,715</u></u>	<u><u>94,335</u></u>

The notes form part of these financial statements

Gateway Church

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	200
CURRENT ASSETS			
Debtors	7	7,998	6,337
Cash at bank		87,673	87,956
		<u>95,671</u>	<u>94,293</u>
CREDITORS			
Amounts falling due within one year	8	(956)	(158)
NET CURRENT ASSETS		<u>94,715</u>	<u>94,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,715	94,335
NET ASSETS		<u>94,715</u>	<u>94,335</u>
FUNDS	9		
Unrestricted funds		<u>94,715</u>	<u>94,335</u>
TOTAL FUNDS		<u>94,715</u>	<u>94,335</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R N Carter - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest on GA refunds	78	-
	<u>78</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	21,811	17,472
Trustees' pension contributions to money purchase schemes	1,090	786
	<u>22,901</u>	<u>18,258</u>

Robert Carter received the above employment benefits for serving as the church's senior pastor, not for serving as a trustee; this payment is permitted by the charity's governing document.

Trustees' expenses

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to or for the trustees.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Pastor	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>48,181</u>
EXPENDITURE ON	
Charitable activities	
Church activities	<u>30,155</u>
NET INCOME	18,026
RECONCILIATION OF FUNDS	
Total funds brought forward	76,309
TOTAL FUNDS CARRIED FORWARD	<u>94,335</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	1,588
DEPRECIATION	
At 1 January 2023	1,388
Charge for year	200
At 31 December 2023	1,588
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	200

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Tax	7,877	6,220
Prepayments	121	117
	<u>7,998</u>	<u>6,337</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Taxation and social security	189	(953)
Other creditors	767	1,111
	<u>956</u>	<u>158</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	94,335	380	94,715
	<u>94,335</u>	<u>380</u>	<u>94,715</u>
TOTAL FUNDS	<u>94,335</u>	<u>380</u>	<u>94,715</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,964	(39,584)	380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,964</u>	<u>(39,584)</u>	<u>380</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	76,309	18,026	94,335
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,309</u>	<u>18,026</u>	<u>94,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,181	(30,155)	18,026
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,181</u>	<u>(30,155)</u>	<u>18,026</u>

10. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £5,240 (2022 £5,671) from related parties. There were no conditions attached to these.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,009	43,467
Gift aid	7,877	4,714
	<hr/>	<hr/>
	39,886	48,181
Investment income		
Interest on GA refunds	78	-
	<hr/>	<hr/>
Total incoming resources	39,964	48,181
 EXPENDITURE		
Charitable activities		
Trustees' salaries	16,358	11,648
Trustees' pension contributions	818	524
Other operating leases	6,678	4,598
Refreshments & set-up costs	352	452
Outreach	953	624
Children's/youth work	535	199
CCLA/Zoom/Website	539	553
Guest speakers	60	70
PA equipment	-	132
Worship costs	10	126
Grants to institutions	1,513	1,250
Grants to individuals	218	276
	<hr/>	<hr/>
	28,034	20,452
Support costs		
Management		
Trustees' salaries	5,453	5,824
Trustees' pension contributions	272	262
Wages	1,918	435
Telephone	662	564
Advertising	22	36
Sundries	768	256
Membership	374	36
Computer equipment	201	-
	<hr/>	<hr/>
	9,670	7,413
Finance		
Insurance	177	186
Bank charges	56	68
	<hr/>	<hr/>
	233	254

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Finance		
Information technology		
Computer & IT costs	76	30
Computer equipment dep'n	-	794
	<hr/> 76	<hr/> 824
Human resources		
Training	671	402
Governance costs		
Accountancy fees	900	810
	<hr/> 39,584	<hr/> 30,155
Total resources expended		
Net income	<hr/> 380	<hr/> 18,026