

REGISTERED COMPANY NUMBER: 11438595 (England and Wales)
REGISTERED CHARITY NUMBER: 1194867

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SEVENOAKS HOCKEY CLUB LTD**

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

SEVENOAKS HOCKEY CLUB LTD

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FOR THE YEAR ENDED 30 JUNE 2023**

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SEVENOAKS HOCKEY CLUB LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sevenoaks Hockey Club is a leading hockey club in the Southeast with over 900 members, 17 senior teams and a coaching programme that trains 500 youngsters a week. The club is a credit to all of the 100 or more volunteers and helpers who give up their time to make it happen.

The Trustees confirm that they have regard to the guidance issued by the Charity Commission on public benefit.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006."

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11438595 (England and Wales)

Registered Charity number

1194867

Registered office

The Vine Pavilion
Hollybush Lane
Sevenoaks
United Kingdom
TN13 3UK

Trustees

Dr P R Barker Doctor
Ms E Botes Lawyer
Ms D Davies Marketing Consultant (resigned 20/9/2022)
F Desmond Director
Ms A Manuel Management Consultant
J D Nelson Financial Consultant
Ms J Nicholls Accountant (resigned 20/9/2022)

Company Secretary

Ms E J Ingram

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 November 2023 and signed on the board's behalf by:

Ms A Manuel - Trustee

SEVENOAKS HOCKEY CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	981,626	11,683	993,309	284,253
Other trading activities	3	29,090	-	29,090	32,154
Investment income	4	6,004	-	6,004	418
Total		<u>1,016,720</u>	<u>11,683</u>	<u>1,028,403</u>	<u>316,825</u>
EXPENDITURE ON					
Raising funds	5	384,900	-	384,900	335,216
NET INCOME/(EXPENDITURE)		<u>631,820</u>	<u>11,683</u>	<u>643,503</u>	<u>(18,391)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(17,666)	(725)	(18,391)	-
TOTAL FUNDS CARRIED FORWARD		<u><u>614,154</u></u>	<u><u>10,958</u></u>	<u><u>625,112</u></u>	<u><u>(18,391)</u></u>

The notes form part of these financial statements

SEVENOAKS HOCKEY CLUB LTD

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
FIXED ASSETS					
Tangible assets	11	213,947	-	213,947	-
CURRENT ASSETS					
Debtors	12	44,469	-	44,469	26,332
Cash at bank		398,845	10,958	409,803	122,776
		<u>443,314</u>	<u>10,958</u>	<u>454,272</u>	<u>149,108</u>
CREDITORS					
Amounts falling due within one year	13	(43,107)	-	(43,107)	(167,499)
NET CURRENT ASSETS/(LIABILITIES)		<u>400,207</u>	<u>10,958</u>	<u>411,165</u>	<u>(18,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>614,154</u>	<u>10,958</u>	<u>625,112</u>	<u>(18,391)</u>
NET ASSETS/(LIABILITIES)		<u>614,154</u>	<u>10,958</u>	<u>625,112</u>	<u>(18,391)</u>
FUNDS	15				
Unrestricted funds				614,154	(17,666)
Restricted funds				10,958	(725)
TOTAL FUNDS				<u>625,112</u>	<u>(18,391)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

A Manuel - Trustee

SEVENOAKS HOCKEY CLUB LTD

BALANCE SHEET - continued
30 JUNE 2023

P R Barker - Trustee

J D Nelson - Trustee

J Nicholls - Trustee

E Botes - Trustee

D Davies - Trustee

F Desmond - Trustee

SEVENOAKS HOCKEY CLUB LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	30/6/23 £	30/6/22 £
Cash flows from operating activities			
Cash generated from operations	1	533,779	121,633
Net cash provided by operating activities		533,779	121,633
Cash flows from investing activities			
Purchase of tangible fixed assets		(252,031)	-
Interest received		6,004	418
Net cash (used in)/provided by investing activities		(246,027)	418
Change in cash and cash equivalents in the reporting period		287,752	122,051
Cash and cash equivalents at the beginning of the reporting period	2	122,051	-
Cash and cash equivalents at the end of the reporting period	2	409,803	122,051

The notes form part of these financial statements

SEVENOAKS HOCKEY CLUB LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/23 £	30/6/22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	643,503	(18,391)
Adjustments for:		
Depreciation charges	38,324	-
Interest received	(6,004)	(418)
Increase in debtors	(18,137)	(26,332)
(Decrease)/increase in creditors	(123,907)	166,774
Net cash provided by operations	<u>533,779</u>	<u>121,633</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30/6/23 £	30/6/22 £
Notice deposits (less than 3 months)	409,803	122,776
Overdrafts included in bank loans and overdrafts falling due within one year	-	(725)
Total cash and cash equivalents	<u>409,803</u>	<u>122,051</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22 £	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank	122,776	287,027	409,803
Bank overdraft	(725)	725	-
	<u>122,051</u>	<u>287,752</u>	<u>409,803</u>
Total	<u>122,051</u>	<u>287,752</u>	<u>409,803</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30/6/23	30/6/22
	£	£
Donations	660,284	23,830
Gift aid	4,493	4,741
Subscriptions	328,532	255,682
	<u>993,309</u>	<u>284,253</u>

SEVENOAKS HOCKEY CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

3. OTHER TRADING ACTIVITIES

	30/6/23	30/6/22
	£	£
Fundraising events	10,590	7,304
Sponsorships	18,500	24,850
	<u>29,090</u>	<u>32,154</u>

4. INVESTMENT INCOME

	30/6/23	30/6/22
	£	£
Deposit account interest	15	418
Curr asset inv income	5,989	-
	<u>6,004</u>	<u>418</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	30/6/23	30/6/22
	£	£
Support costs	<u>83,068</u>	<u>22,217</u>

OTHER TRADING ACTIVITIES

	30/6/23	30/6/22
	£	£
Purchases	<u>218,300</u>	<u>302,121</u>

INVESTMENT MANAGEMENT COSTS

	30/6/23	30/6/22
	£	£
Administrative expenses	<u>83,532</u>	<u>10,878</u>
Aggregate amounts	<u>384,900</u>	<u>335,216</u>

6. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
	£	£	£	£	£
Raising donations and legacies	<u>32,936</u>	<u>8,962</u>	<u>38,324</u>	<u>2,846</u>	<u>83,068</u>

SEVENOAKS HOCKEY CLUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/23	30/6/22
	£	£
Depreciation - owned assets	38,084	-
Other operating leases	30,569	7,750
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30/6/23	30/6/22
	5	7
Average number of employees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	281,897	2,356	284,253
Other trading activities	32,154	-	32,154
Investment income	418	-	418
	<u> </u>	<u> </u>	<u> </u>
Total	314,469	2,356	316,825
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	332,135	3,081	335,216
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(17,666)	(725)	(18,391)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	(17,666)	(725)	(18,391)
	<u> </u>	<u> </u>	<u> </u>

SEVENOAKS HOCKEY CLUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
Additions	140,432	14,945	94,137	2,517	252,031
DEPRECIATION					
Charge for year	28,086	2,195	7,443	360	38,084
NET BOOK VALUE					
At 30 June 2023	112,346	12,750	86,694	2,157	213,947
At 30 June 2022	-	-	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Trade debtors	20,288	17,060
Other debtors	14,163	9,272
Prepayments and accrued income	10,018	-
	44,469	26,332

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans and overdrafts (see note 14)	-	725
Trade creditors	23,098	18,925
Other creditors	3,633	140,318
Accruals and deferred income	9,503	7,531
Accrued expenses	6,873	-
	43,107	167,499

14. LOANS

An analysis of the maturity of loans is given below:

	30/6/23 £	30/6/22 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	725

SEVENOAKS HOCKEY CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

15. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
Unrestricted fund	(17,666)	631,820	614,154
Restricted funds			
Restricted Fund	(725)	11,683	10,958
TOTAL FUNDS	<u>(18,391)</u>	<u>643,503</u>	<u>625,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,016,720	(384,900)	631,820
Restricted funds			
Restricted Fund	11,683	-	11,683
TOTAL FUNDS	<u>1,028,403</u>	<u>(384,900)</u>	<u>643,503</u>

Comparatives for movement in funds

	Net movement in funds £	At 30/6/22 £
Unrestricted funds		
Unrestricted fund	(17,666)	(17,666)
Restricted funds		
Restricted Fund	(725)	(725)
TOTAL FUNDS	<u>(18,391)</u>	<u>(18,391)</u>

SEVENOAKS HOCKEY CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	314,469	(332,135)	(17,666)
Restricted funds			
Restricted Fund	2,356	(3,081)	(725)
TOTAL FUNDS	<u>316,825</u>	<u>(335,216)</u>	<u>(18,391)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
Unrestricted fund	-	614,154	614,154
Restricted funds			
Restricted Fund	-	10,958	10,958
TOTAL FUNDS	<u>-</u>	<u>625,112</u>	<u>625,112</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,331,189	(717,035)	614,154
Restricted funds			
Restricted Fund	14,039	(3,081)	10,958
TOTAL FUNDS	<u>1,345,228</u>	<u>(720,116)</u>	<u>625,112</u>

SEVENOAKS HOCKEY CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.