

**The Bridge of Hope and Fulfillment Foundation Charity Registration Number  
119 4861**

Trustees Annual Report and unaudited account for the year ended 31/12/2022

The Trustees present their report for the year ended 31 December 2022 Charity  
Registration No. 1194861

**Structure, governance, and management**

The charity was set up by a charitable incorporated Organisation (CIO) Foundation  
Constitution dated 1st February 2021

The Trustees who served during this year (2022) were:

1. David Folorunso
2. James Folorunso
3. Esther Folorunso
4. Lawrence Dejo Olesin

Trustees are familiar with the workings of core objectives of the Charity and have the  
skill set to deliver the charity's core values.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed and are  
satisfied that systems and processes are in place to mitigate exposure to the major  
risks.

The prevention and relief of poverty or financial hardship particularly in Africa by  
providing items, training, and services to individual in need or other organisations  
working to prevent or, relief poverty so as to assist the beneficiaries to improve their  
living conditions, achieve their potentials, be self-sufficient or generate sustainable  
income.

- a) Providing basic essential items to orphanage homes or similar organisations
- b) Providing basic essential materials to individuals or schools e.g." books to the  
needy in primary or secondary schools

**Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees report and the accounts in  
accordance with applicable law in United Kingdom Accounting Standards (United  
Kingdom Generally Accepted Accounting Practice).

The law applicable to England and Wales requires the Trustees to prepare accounts  
for each financial year which give a true and fair view of the state of affairs of the

charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the Trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and the principles of the charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

### **Activities in 2022.**

The Charity had limited activities in 2022 due to limited funding

- a) The Charity reviewed our processes and procedures to ensure that they are up to date
- b) The Trustees attended additional trainings to enhance our effectiveness going forward.

### **Summation**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevent and detection of fraud and other irregularities.

**David Folorunso**



**For and on Behalf of the Board of Trustees 26 October 2023**





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Bridge of Hope and Fulfillment Foundation

1194861

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
11/01/2022

To

Period end date  
31/12/2022


### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest £ | Restricted<br>funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |   |   |  |                                 |                               |
| Charitable Income                                     | 350                                       | -                                       | -                                      | 350                             | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b> (Gross income for AR)                | 350                                       | -                                       | -                                      | 350                             | -                             |
| <b>A2 Asset and investment sales, (see table).</b>    |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | -   | -                                       | -                                      | -                               | -                             |
| <b>Total receipts</b>                                 | 350                                       | -                                       | -                                      | 350                             | -                             |
| <b>A3 Payments</b>                                    |   |   |  |                                 |                               |
| Charitable Expenditure                                | 350                                       | -                                       | -                                      | 350                             | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | 350                                       | -                                       | -                                      | 350                             | -                             |
| <b>A4 Asset and investment purchases, (see table)</b> |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | -   | -                                       | -                                      | -                               | -                             |
| <b>Total payments</b>                                 | 350                                       | -                                       | -                                      | 350                             | -                             |
| <b>Net of receipts/(payments)</b>                     | -   | -                                       | -                                      | -                               | -                             |
| <b>A5 Transfers between funds</b>                     | -   | -                                       | -                                      | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | -   | -                                       | -                                      | -                               | -                             |
| <b>Cash funds this year end</b>                       | -   | -                                       | -                                      | -                               | -                             |

## Section B Statement of assets and liabilities at the end of the period

| Categories  | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   | <b>Total cash funds</b>                                | -                                  | -                                | -                               |
|   | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
|   |  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
| <b>B2 Other monetary assets</b>                     |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                         |  |                                    | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b> |  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B5 Liabilities</b>                               |  | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |

|   |   |                 |                  |
|---|---|-----------------|------------------|
| Signed by one or two trustees on behalf of all the trustees | Signature   | Print Name      | Date of approval |
|   |  | David Folorunso | 01/10/2023       |