

Kinus Hashluchim Lubavitch UK
Trustee's Annual Report and Unaudited Accounts
For the year ended 31st December 2022



Kinus Hashluchim Lubavitch UK Registered Charity No. 1194849

Kinus Hashluchim Lubavitch UK
7 Granby Close
Solihull
B92 7DP
0121 706 8736

TRUSTEES:

Rabbi Y Pink
Rabbi B Sudak
Rabbi A Lipsey

BANKERS:

Barclays Bank

ACCOUNTANTS:

Wolffe Accountancy Services Ltd
34 Braydon Road
London, N16 6QB

Trustees:

The Trustees named on page one have served throughout the year unless indicated otherwise.

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Description of Organisation:

Kinus Hashluchim Lubavitch UK was registered with the Charity Commission on 18th June 2021 under registration number 1194849. The constitution was last updated and modified on 18th June 2021.

Constitution, objectives, policies and public benefit:

The Charity is governed by a constitution and its objectives are:

(a) For the public benefit to promote education and in-service training of Youth Workers, University Chaplains, Rabbis, Teachers, Community Workers and others engaged in community outreach work of the public to promote continued development of their individual capabilities, competencies and skills. Including awarding to such persons scholarships, maintenance allowances or grants to further such study.

(b) For the public benefit by the advancement of the Jewish religion for the benefit of the public by facilitating the support of religious office holders, and carrying out outreach work through the provision of chaplaincy services and the encouragement and support of pastoral work.

We have an open door policy for all our activities welcoming anyone who wishes to participate. Further details of our activities for the benefit of the public particularly in the area of community cohesion can be found later in this report.

The policy of the Charity continues to be to seek

additional finance and support in order to enable it to continue and expand its objectives and activities.

The Charity's main sources of income are from activities, donations and grants received from charitable trusts.

Reserves:

The trustees regularly review the free reserves available to meet day to day expenses. Funds that are received for a specific purpose are ringfenced for that purpose.

The trustees have identified a target of free reserves equal to six months operating expenses to ensure that any short term downturn in income will not cause undue harm to the day to day operations of the charity and to allow an orderly winding up of affairs should the charity no longer be viable.

Fund Raising

The charities fundraising is primarily carried out by the Trustees, through direct approaches to individuals and other charitable trusts. No complaints were received about the nature of fundraising carried out on behalf of the Charity.

The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work.

Changes in policy:

The Charity's policies have remained the same throughout the year.

Organisational structure and Management of the Charity:

The Trustees meet regularly to discuss any relevant matters and are responsible for all decisions taken in relation to the running of and activities provided by the charity.

Charity Governance Code

The third edition of the code for charities was published in July 2017. The code lays out seven key areas of governance together with recommended practice for each principle. The Trustees have considered each principle to satisfy themselves that the Charity's current governance structure explained below satisfactorily addresses each of these principles and, where appropriate, what enhancements might be made.

Risk Management and Child Protection Policies:

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

In particular, insurance cover is in place and the finances of the charity are kept under review. Appropriate Disclosure and Barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Community Centre. All volunteers who work with children or vulnerable adults undergo training and hold certificates confirming that they have received the level of training appropriate to their work.

The charity has appointed Rabbi Yehuda Pink to act as Senior Safeguarding Officer for both children and

vulnerable adults.

All new volunteers are given an induction into the charities policies and procedures and existing employees and volunteers all undertake an annual review of all policies that are applicable to them. Copies of all are policies are kept in a folder that is available for public inspection at the charities offices .

Statement of Trustees' Responsibilities:

The Trustees are required under the Charities Act 1993 and the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the period. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.
- (d) Prepare the financial statements in accordance with all applicable financial reporting standards, statements of standard accounting practice and charity statements of recommended practice.

Finances:

Our accounts are prepared on an income and a receipts and payments basis in line with the Charities Commission guidelines for small charities (income below £250,000). We made a surplus for the year of £5,668. The intention of the Trustees is to build up a small reserve so that any project that we carry put will be able to continue even if the original source of funding such as a grant is no longer available.

Our income is generated primarily from donations. The intention of the Trustees is to focus on applying from grants to allow us to expand our work.

Area of Operation:

We operate throughout England and Wales.

Review of Activities:

Due to the havoc wreaked by COVID-19 our activities were seriously curtailed and many of our inperson seminars and conferences were unable to take place, however they have all resumed in 2023 when we ran a series of training seminars and a residential conference and a full report will be included in our next annual report.

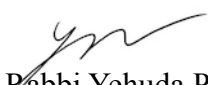
Plans for the future:

Resume our annual residential conference in July 2023. Organise a series of training seminars on dealing with the cost of living crisis. In partnership with NSPCC organise a half day safeguarding training course. Continue to support

The financial summary of the last financial year ended 31st December 2022 is attached.

Approval:

This report was approved by the Trustees on 11th October 2023 and signed on their behalf.



Rabbi Yehuda Pink - Trustee

KINUS HASHLUCHIM LUBAVITCH UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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KINUS HASHLUCHIM LUBAVITCH UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Yehuda Pink Aaron Lipsey Benzi Sudak
Charity registered number	1194849
Principal office	7 Granby Close Solihull B92 7DP
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Kinus Hashluchim Lubavitch UK for the 1 January 2022 to 31 December 2022.

Objectives and activities

● **Policies and objectives**

This charity was set as a Charitable Incorporated Organisation - Foundation on 18 June 2021 for the promotion of education in England and for the advancement of the Jewish religion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Review of activities**

The charity provides in-service training of Youth Workers, University Chaplains, Rabbis, Teachers, Community Workers and others engaged in community outreach work of the public, including awarding to such persons scholarships or grants to further study. Grants of £746 were made during the year to individuals (2021: £6,503).

Financial review

● **Reserves policy**

In the opinion of the trustees, the funds of the charity are sufficient for its purposes.

Structure, governance and management

● **Constitution**

Kinus Hashluchim Lubavitch UK is a registered charity, number 1194849.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 October 2023 and signed on their behalf by:

Yehuda Pink
Trustee

KINUS HASHLUCHIM LUBAVITCH UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Restricted funds	Unrestricted funds	Total funds	Total funds Period ended 31 December 2021
	Note	31 December 2022 £	31 December 2022 £	31 December 2022 £	£
Income from:					
Donations and legacies	3	657	7,332	7,989	8,825
Total income		657	7,332	7,989	8,825
Expenditure on:					
Charitable activities		746	-	746	6,503
Other expenditure	5	-	1,575	1,575	585
Total expenditure		746	1,575	2,321	7,088
Net movement in funds		(89)	5,757	5,668	1,737
Reconciliation of funds:					
Total funds brought forward		-	1,737	1,737	-
Net movement in funds		(89)	5,757	5,668	1,737
Total funds carried forward		(89)	7,494	7,405	1,737

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 11 form part of these financial statements.

KINUS HASHLUCHIM LUBAVITCH UK

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand	7,404	1,737	
	7,404	1,737	
Net current assets		7,404	1,737
Total assets less current liabilities		7,404	1,737
Net assets excluding pension asset		7,404	1,737
Total net assets		7,404	1,737
Charity funds			
Restricted funds	6	(89)	-
Unrestricted funds	6	7,493	1,737
Total funds		7,404	1,737

The financial statements were approved and authorised for issue by the Trustees on 10 October 2023 and signed on their behalf by:

Yehuda Pink
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The Charity was established to promote education and in-service training of Youth Workers, University Chaplains, Rabbis, Teachers, Community Workers and others engaged in community outreach work.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kinus Hashluchim Lubavitch UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Donations	657	7,332	7,989

	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Donations in year	6,791	6,791
Donations prior to registration	2,034	2,034
	8,825	8,825

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Analysis of grants

	Grants to Individuals	Total funds
	31 December 2022 £	31 December 2022 £
Grant to individual	746	746
	<i>Grants to Individuals Period ended 31 December 2021 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Grant to individual	6,503	6,503

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Other expenditure

	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £
General expenses	925	925
Computer expenses	500	500
Accountancy fees	150	150
	<u>1,575</u>	<u>1,575</u>

	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
General expenses	585	585

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	-	7,331	(1,575)	5,756
Reserves	1,737	-	-	1,737
	<u>1,737</u>	<u>7,331</u>	<u>(1,575)</u>	<u>7,493</u>
Restricted funds				
Restricted Funds - all funds	-	657	(746)	(89)
	<u>-</u>	<u>657</u>	<u>(746)</u>	<u>(89)</u>
Total of funds	<u><u>1,737</u></u>	<u><u>7,988</u></u>	<u><u>(2,321)</u></u>	<u><u>7,404</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds - all funds	-	8,825	(7,088)	1,737
Reserves	-	-	-	-
	<u>-</u>	<u>8,825</u>	<u>(7,088)</u>	<u>1,737</u>
 Restricted funds				
Restricted Funds - all funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total of funds	<u><u>-</u></u>	<u><u>8,825</u></u>	<u><u>(7,088)</u></u>	<u><u>1,737</u></u>