

Treasurer's Report to the Annual Parochial Church Meeting 23rd April 2023

All the accounts associated with the PCC – the general PCC Account and the Fabric Account – are disclosed within the 2022 accounts. Unrestricted funds relate to all transactions concerning the general financial activity of the church. Restricted funds primarily relate to the Fabric Account but also include monies received and expended for a particular purpose e.g. restricted donations such as the Harvest Appeal. In 2021 additional restricted expenditure was included in the accounts presented due to the National Heritage Grant received. The final completion of the grant was not finalised until midway into 2022 and the additional criteria introduced had the effect of adding additional restricted expenditure to the accounts presented for the 2022 Annual Meeting.

The Statement of Financial Activities gives the year end figure for all the accounts. Looking at Unrestricted Funds there was a deficit of £5,217 at the end of 2022 – compared with a surplus of £5,731 in 2021. There was a deficit (of £39,364) for Restricted Funds (including transactions for both the PCC and Fabric Account) compared with a surplus of £39,364 in 2021 – the Fabric Account is primarily responsible for this deficit as there was an end of year depreciation in investment value but the National Heritage Grant also helped to add to this deficit as the various changes in criteria were worked into the accounts.

Church life and activities reverted to a semblance of normality during 2022. Fundraising events resumed and church services were also as normal with associated expenditure for upkeep of services once the Chalice was reintroduced during the year.

In 2022 Planned Giving (the envelope scheme) raised £10,790 which was a 10% increase over 2021 (£9,818). This is an encouraging trend, but it has not bounced back to 2020 when the equivalent figure was £12,701. There are a constant number who continue to support the work of the church via Direct Giving (standing orders via the bank). Direct Giving raised £14,227 in 2022 compared with £14,023 in 2021 (an increase of 1%). Cash collections at services also show an increase of 67% over 2021 - £3,544 in 2022 compared with £2,127 in 2021.

There was a 64% decrease in Donations and Appeals in 2022 compared with 2021 (£6,186 compared with £17,010). The difference between the two years was really due to the one-off donation of £10,000 which had been received in 2021. The “unrestricted” amount of £1,880 includes: donations (£200), candles (£306), memorial candles (£60), filming fee (£50) and Easyfundraising (£46). The Church was used as a Polling Station again during 2022 - £1,000 was received as a fee. Online donations and giving via the credit card machine raised £218 during 2022 (£74 was raised in 2021). Gift Day raised £100 in October 2022.

Restricted income (£4,306) includes the Children's Society Christingle Service (£107), the Harvest offering (£156); the Bishop of Willesden's Discretionary Fund (£287); the Food Bank Carol Service credit card donations (£30) in addition to Backpacks (£3,725). All these transactions can be seen as expenditure items.

There was a 64% decrease in Income Tax recovered – £6,186 in 2022 compared with £17,010 in 2021. The main reason for this difference is the fact that two large donations had been received during 2021 with the income tax recovered distorting the year by year comparison. All monies raised from Income Tax recovery are extra money for the Church to use and is achieved not just

because of the income tax paid by members of the congregation who donate via Planned or Direct Giving but also from the Gift Aid Small Donations Scheme (GASDS).

Fundraising activities during the year raised £2,458 compared with £868 in 2021 (an increase of 183%). Saturday Open Mornings resumed in 2022 and raised £804. The first Christmas Bazaar since 2019 was held and, although smaller than in previous years, raised £1,202. Other fundraising activities during the year include Traidcraft sales £101; Easter Cards £35; Church Tours at the Church End Festival £23; Church End Festival stall £43; Pilgrimage Cake Stall £139 and Pilgrimage Raffle £111.

Parish Centre lettings raised £1360 in 2022 compared with £680 in 2021. The Willesden Local History Society resumed face to face meetings during 2022 and returned to the Parish Centre. Lettings have also continued from Martial Arts. An Income of £33,600 was received from the Montessori Nursery.

2022 was another stable year as far as our rental properties were concerned. Cottage No. 2 continues to be let and managed by Cameron Stiffs (a commercial letting agency). As such the figures shown are gross profits (any expenditure needed plus tenancy renewal fees are deducted from the rental income received at source). Although Cameron Stiffs do charge a management fee for the services they provide – they do deal with any problems which arise. Cottage No. 1 continues to be let independently of Cameron Stiffs. Income from Cottages No. 1 and 2 increased by 9% in 2022 – £26,077 in 2022 compared with £23,972 in 2021. Both properties had rental increases in 2022.

A total of £2,300 was received in fees during 2022. This figure is split between unrestricted (£840) and restricted (£1,460). Quarterly returns are sent to the Diocese with the Statutory Fee payments due (these can be seen in the expenditure figures).

As with 2021 there are no entries during 2022 for income received from insurance claims – a good position to be in. The figure of £1,407 as “other income” is the final amount due to the PCC following the settlement of the National Heritage Grant.

In the 2021 report to the APCM the National Heritage Grant (received from the Culture Recovery Fund) was highlighted as waiting for the completion statement to be signed. When the grant was first received it was believed that the monies received were intended to help towards the upkeep of the Church for the months of April, May and June 2021 (allowable expenditure including utilities in addition to clergy expenditure, organist payments, administration intended for the running of the church as well as the deposit for the Steel Gates and Grills). The grant also included an amount (£16,900) intended for “reserves”. When the completion statement was being finalised we were informed that VAT had to be deducted from the payments made. It was also mentioned that we could also claim for Parish Centre expenses during the same period. An additional “reserves” amount of £5,576 was also added to the £16,900 already noted.

The initial grant received was £33,930. When the above amendments were made the expenditure made was £35,337 – the balance of £1,407 was received and added as “other income”. The VAT adjustments to the accounts for 2021 are shown as negative transactions. The details for the grant are itemised in the accounts.

The Fabric Account income total of £37,196 includes a VAT reclaim on Church building repairs of £1,162 and Gift Day receipts of £420. The income total also includes the reserves we now have following the National Heritage Grant of £22,476. Quarterly payments from the CBF Investment Fund in 2022 totalled £13,138 – compared with £12,706 in 2021. The increase in dividend

payments, however, was not replicated by an appreciation in the value of our investments. At the end of 2022 the final statement from the Investment Fund showed that our investment had depreciated – the investment value of our fund was £441,396 compared with £499,993 in 2021 (a loss of £58,597). Given the volatility of the stock markets during the year this was possibly to be expected.

The following statements will explain how the money was spent

Fundraising trading costs for 2022 include Traidcraft (£70), the banner advertising the Christmas Bazaar (£16) and a subscription to Grants Online Ltd (£119).

Missionary and charitable giving shows all transactions made during the year, both through restricted and unrestricted payments. £5,600 was allocated to 6 charities at the November 2022 meeting of the PCC. 5 charities were paid £850 and one (Mary's Meals) paid £500 – they were paid a reduced amount as the Government were match funding all payments received. It was not possible to send Covax a payment for the 2021 charitable giving as they were unable to accept cheques and we did not have access to online banking. As it appeared in the 2021 accounts there is a repayment of the amount shown as a credit in the expenditure figures.

A total of £51,262 was paid to the Diocese for our 2022 Common Fund – this was a 2% increase over the 2021 payment. All monthly payments were made by direct debit.

Church running expenses decreased by 3% (£390) over the year. In addition to heating, lighting, water and insurance costs "other" running costs include lights (£180); the lightning conductor service (£70); Boiler service (£480) and the new rubber threshold for the South Porch door (£115). There were no minor repairs undertaken in church during 2022

As with 2021 not all the visits to tune the Organ were made. A reduction for the 2023 payment was received as only 2 visits were made in 2022.

Upkeep of services (which includes candles, communion wine and incense in addition to our copyright licence), had a 3% increase (£43) in expenditure. From the end of 2022 Redemptorist service sheets are also being invoiced on a monthly basis.

There was a 9% increase (£1,404) in expenditure for the Parish Centre (£17,442 in 2022 compared with £16,038 in 2021). In addition to the standard electricity, gas, water and insurance costs upkeep costs of the Parish Centre include £2,113 for the alarms; £2,080 for refuse collections; £988 for pest control; £443 for toilet repairs; £456 to service the boiler and £156 for boiler repairs; £667 for a drain survey. During 2022 the Parish Centre continued to produce a regular income and made a profit of £17,718 (a profit of £17,562 was made in 2021).

During 2022 there were various major works associated with the Parish Centre. Legionella inspections took place at a cost of £4,272; guttering and roof repairs cost £4,044 and a CCTV survey cost £1,800. Negotiations with the Nursery have commenced concerning the renewal of their lease. To date, £1,800 has been paid as fees undertaken as part of this rent review.

Most of the day-to-day expenses from Cottage No. 2 are deducted by Cameron Stiffs although there are occasional invoices (£240 for electrical works) which need to be paid direct. Cottage No. 1 had no problems during 2022 which meant that the only expenditure necessary was routine gas safety and inspections.

The buildings insurance for both Cottages are paid by the PCC.

Training costs show that youth activities have been taking place during the year. The two Walsingham Pilgrimages (Children in March and Youth in August) did not cost the parish anything – monies were raised to pay for accommodation and travel costs. Additional fundraising took place in August for Back2School (Backpacks). The total raised for the Backpacks was £3,725 and £3,617 which leaves a surplus of £108 to be carried forward to 2023.

There was a 4% increase in General Administration costs (£1,510 in 2022 compared with £1,447 in 2021). Expenditure includes coffee and tea for Sunday refreshments, refreshments for the Lent course and confirmation, paper cups, toilet rolls and paper towels. The 2022 total includes £238 for First Aid Training as well as supplies for the first aid box. There are also other random items of both large and small expenditure which add up during the year.

There was a 98% increase (£600) in the cost of paper and photocopying - £1,210 in 2022 and £610 in 2021. This increase is due to the increase in colour photocopying being used during the year. Service sheets which are not taken away but used each week should help reduce these costs during 2023.

During 2021 the HSBC bank introduced bank charges. These bank charges include a monthly fee plus % charges for both cash and cheque deposits. In 2021 these bank charges amounted to £46 but, in 2022, this figure was £208. We are in a difficult situation as many people prefer to use cash rather than internet banking – if payments are paid into the PCC bank account we receive every penny and pound as there are no transaction charges. As far as invoice payments are concerned we now have internet banking set up and invoice are being paid electronically – these also incur no charges. Each credit card transaction also incurs a fee and, in 2022, £15 was the deducted from the amounts received.

Fabric Account expenditure in 2022 includes a roof survey (£2,304) and more bank charges (£63). Gift Day income was received in October 2022. When it became clear that the amount received would not be enough to purchase a new Altar frontal one of the donors asked for their donation to be repaid – hence the repayment of £200 shown as an expenditure item.

Fabric Account expenditure shows a line called “Impairments on LT investments”. This is the technical term for the £58,597 loss in investment mentioned earlier in this report.

At the start of the year the PCC bank balance was £50,321. At the end of the year the balance at the bank stood at £12,378. The opening balance included the “reserves” amount of £22,476 in addition to a donation of £15,000 which was banked in the PCC fund in error and was then moved to the Fabric Account.

Monthly accounts continue to be presented to the PCC.

I would like to thank Alan Rix for independently examining the accounts. We are extremely lucky to have had the services of Alan who generously gives of his time without asking for payment.

Catherine McArdle
Hon. Treasurer

PCC OF ST MARY WILLESDEN

**ACCOUNTS FOR THE
YEAR ENDING
31 December 2022**

Charity registration number: 1194838

**Independent Examiner's Report to the members of St Mary Willesden,
Parochial Church Council.**

I report to the trustees on my examination of the accounts of the PCC of St Mary, Willesden for the year ended 31st December 2022.

Respective responsibilities of the PCC and Independent Examiner

As the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

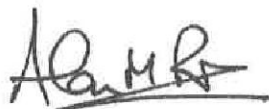
I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan M Rix B.Sc. MIET
31 Norfolk Road
Uxbridge
Middx
UB8 1BL

4th April 2023

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Incoming resources					
<i>Voluntary income</i>	2a	37,806	-11,199	26,607	83,016
<i>Activities for generating funds</i>	2b	63,695		63,695	59,120
<i>Church activities</i>	2c	840	1,460	2,300	2,178
<i>Other incoming resources</i>	2d	1,407	2,802	4,209	
<i>Fabric Account income</i>	2e		37,196	37,196	91,935
Total incoming resources		103,748	30,259	134,007	236,249
Resources expended					
<i>Costs of generating voluntary income</i>	3a	186		186	148
<i>Fund-raising trading costs</i>	3b	205		205	230
<i>Church activities</i>	3c	108,574	8,459	117,033	121,305
<i>Fabric Account costs</i>	3d		61,164	61,164	42,632
Total resources expended		108,965	69,623	178,588	164,315
Net incoming/(outgoing) resources		-5,217	-39,364	-44,581	71,934
Net movement in funds		-5,217	-39,364	-44,581	71,934
Total funds brought forward at 1 January 2022		-8,912	-34,264	-43,176	-115,110
Total funds carried forward at 31 December 2022		-14,129	-73,628	-87,757	-43,176

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

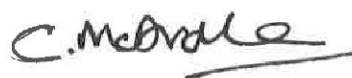
BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	5	1,643,326	1,517,369
Other assets			
Long Term Investments (Net)	5a	441,396	499,993
Total non current assets		2,084,722	2,017,362
Current assets			
Debtors	7	4,286	22,292
Cash at bank and in hand	6	98,640	86,754
		102,926	109,046
Creditors: amounts falling due within one year	8	-7,375	-27,511
Net current assets		95,551	81,535
Total assets less liabilities		2,180,273	2,098,897
NET ASSETS		2,180,273	2,098,897
Funds	9	2,180,273	2,098,897
		2,180,273	2,098,897

Approved by the Parochial Church Council and signed on its behalf on 13 March 2023



Fr Chris Phillips
Vicar



Catherine McArdle
Hon. Treasurer

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

a Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. It is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Income from investments

Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Church Activities

The diocesan parish contribution is accounted for when paid.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) (a) and (c) of the Charities Act 2011.

f Investments

The Church assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication of impairment exists, the Church makes an estimate of the recoverable amount. If the recoverable amount of the cash-generating function is less than the value of the investment, the investment is considered to be impaired and is written down to its recoverable amount. An impairment loss or favourable reversals are recognised immediately in the "Statement of Financial Activities".

g Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

h Provisions

Provisions recognised in the balance sheet are reviewed at the reporting date and adjusted to reflect the current best estimate of the settlement amount.

Provisions for liabilities or charges are measured at the best estimate of their settlement value. If the settlement date of a provision is likely to be more than 12 months from the reporting date and the time value of money is material to the amount, the provision is shown at its present value at the reporting date. The discount rate will reflect the cost of capital by using a market rate of interest representative of the financing cost to St Mary's.

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming resources

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Notes	£	£	£	£
a Voluntary income				
Planned giving	25,017		25,017	23,841
Collections at all services	3,544		3,544	2,127
Gift Day	100		100	
National Heritage Grant (Below - (Yr 2022))		-15,505	-15,505	26,959
Sundry donations and appeals	1,880	4,306	6,186	17,010
Income tax recoverable	7,265		7,265	13,079
	37,806	-11,199	26,607	83,016
b Activities for generating funds				
Bazaars and other fundraising events	2,458		2,458	868
Parish Centre Lettings	35,160		35,160	34,280
Cottage Rents	26,077		26,077	23,972
	63,695		63,695	59,120
c Income from Church Activities				
Fees from weddings, funerals etc.	840	1,460	2,300	2,178
	840	1,460	2,300	2,178
d Other incoming resources				
Other Income	1,407	2,802	4,209	
	1,407	2,802	4,209	
e Fabric Account				
VAT Reclaim on Church Building Repairs		1,162	1,162	1,374
Sundry donations and appeals				15,000
Gift Day		420	420	
National Heritage Grant (Below)		22,476	22,476	
Long Term Investment Income CBF Investment				
Fund Dividend		13,138	13,138	12,706
Reversals on LT Investments				62,855
		37,196	37,196	91,935
Total incoming resources	103,748	30,259	134,007	236,249

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Costs of generating voluntary income				
Stewardship costs	186		186	148
	<u>186</u>		<u>186</u>	<u>148</u>
b Fundraising trading costs				
Bazaar/Traidcraft/etc. costs	205		205	230
	<u>205</u>		<u>205</u>	<u>230</u>
c Church Activities				
Missionary and charitable giving:				
Overseas:				
Embrace the Middle East	850		850	850
Mary's Meals	500		500	
Oji River Leprosy Centre	850		850	
Covax	-850		-850	850
Operation Smile				850
Mercy Ships				850
Home:				
Roald Dahl's Marvellous Children's Charity	850		850	
British Red Cross	850		850	
Harvest - Food Bank		156	156	
Carol Service - Food bank		30	30	
Backpacks		3,617	3,617	2,170
Jason Roberts Foundation				-700
Church:				
The Passage	850		850	
Tario UK	850		850	
Christingle Collection - Children's Society		107	107	208
Bishop of Willesden's Discretionary Fund		287	287	
St Mungo's				850
The Children's Society				850
The Children's Society Haiti Earthquake Appeal				303
	<u>4,750</u>	<u>4,197</u>	<u>8,947</u>	<u>7,081</u>
Ministry costs:				
Diocesan Parish Contribution	51,262		51,262	50,267
Clergy General Expenses:	905		905	273
Vicarage Costs	1,357		1,357	
Telephone	1,018		1,018	1,026
Church Running Expenses:				
Heating, Lighting, Insurance	8,484	-85	8,399	7,389
Other	845		845	2,330
Church Maintenance:				
Minor Repairs		-206	-206	1,745
Major Works (Steel Gates)				4,800
Organ/Piano tuning	789		789	255
Upkeep of Services	1,448		1,448	1,405

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Training Costs:				
Sunday School	258		258	327
Education				194
Little Fishes	35		35	530
Confirmation/First Communion	25		25	77
Christingle	92		92	82
Zoo Trip	170		170	
Walsingham Pilgrimage	284		284	
Parish Centre Costs:				
Upkeep	14,260	3,182	17,442	16,038
Major Works	11,916		11,916	1,776
Other PCC Property:				
Upkeep of Cottages	1,299		1,299	1,615
Major Works Cottages				13,371
Salaries and fees:				
Organist	4,410		4,410	4,170
Administration:				
General	1,510	-11	1,499	1,447
Paper and Photocopying	1,210	-24	1,186	610
Photocopier	1,342	-54	1,288	1,342
Computer Supplies	579		579	839
Mission	103		103	55
Bank Charges	223		223	46
Pilgrimage				106
Fogger				584
Statutory Fees to the Diocese		1,460	1,460	1,525
	108,574	8,459	117,033	121,305
d Fabric Account Costs				
Roof Survey		2,304	2,304	
Bank Charges		63	63	5
Gift Day Repayment		200	200	
Impairment on LT Investments - CBF Investment		58,597	58,597	
Archaeological Impact Assessment				2,029
Churchyard Drain work				3,264
No. 1 Cottage Works				30,362
Steel Gates				6,972
		61,164	61,164	42,632
Total resources expended	108,965	69,623	178,588	164,315

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

	2022	2021
	£	£
a Salaries and fees	4,410	4,170

Self-employed Organists play for weekly services, funerals and major festivals.

b Related parties

There were **no** disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations from related parties (PCC members) totalled **£5,874 in 2022** (£11,675 in 2021)

5 Tangible fixed assets

	Freehold land and buildings	TOTAL 2022	2021
Cost or valuation	£	£	
Cottages	580,681	580,681	528,215
St Mary's Parish Centre	1,062,645	1,062,645	989,154
At 31 December 2022	<u>1,643,326</u>	<u>1,643,326</u>	<u>1,517,369</u>
Net book amounts			
At 31 December 2022	<u>1,643,326</u>	<u>1,643,326</u>	
At 31 December 2021	<u>1,517,369</u>	<u>1,517,369</u>	

5a Other assets - Long Term Investment

	2022	2021
Cost	£	
* CBF Investment Fund (Cost)	370,000	370,000
(Impairment)/Reversals for year 31/12/22	-58,597	62,855
(Impairment)/Reversals at 31/12/21 (Cumulative) B/F	129,993	67,138
Net Investment At 31 December 2022	<u>441,396</u>	<u>499,993</u>
* Dividend on Long Term Investment	<u>13,138</u>	<u>12,706</u>

6 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed assets for Church use	1,643,326			1,643,326
Investments by Church		441,396		441,396
Current Account @ 31/12/22	12,378			12,378
Fabric Account @ 31/12/22		86,262		86,262
Current assets	4,006	280		4,286
Current liabilities	-4,456	-2,919		-7,375
	<u>1,655,254</u>	<u>525,019</u>		<u>2,180,273</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Debtors and Pre-Payments

		2022 £	2021 £
Voluntary Income:			
Income Tax Recoverable		3,583	7,068
Planned Giving		50	
Sundry donations and appeals	Restricted	107	35
Income from Church Activities			
Fees from weddings etc		53	
Fees from weddings etc	Restricted	173	
Activities for Generating Funds:			
Bazaars and other fund-raising events			69
Parish Centre Lettings		320	120
Fabric Account Income:			
Sundry donations and appeals	Restricted		15,000
		<u>4,286</u>	<u>22,292</u>

8 Creditors: amounts falling due within one year

		2022 £	2021 £
Voluntary Income:			
Grant Repayment of Over Claim	Restricted		6971
Sundry donations and appeals	Restricted		15000
Parish Centre Lettings			2800
Overseas:			
Covax			850
Oji River Leprosy Centre		850	
Home:			
Children's Society	Restricted	107	
Harvest - Food Bank	Restricted	156	
Carol Service - Food bank	Restricted	30	
Clergy Expenses			
Clergy General Expenses			7
Telephone		52	85
Church Running Expenses			
Heating, Lighting, Insurance		1,464	614
Church Maintenance:			
Organ/Piano tuning			-518
Upkeep of Services		22	
Parish Centre Costs:			
Upkeep		1,465	1139

Training Costs:			
Sunday School			22
Little Fishes			9
Christingle	92		9
Administration:			
General	88		95
Paper and Photocopying	339		
Computer Supplies	65		56
Mission	10		17
Pilgrimage			21
Walsingham Pilgrimage	Restricted	1,320	
Bank Charges		9	24
Statutory Fees to the Diocese	Restricted	1,101	305
Fabric Account Expense:			
Bank Charges	Restricted	5	5
Gift Day Repayment	Restricted	200	
		<u>7,375</u>	<u>27,511</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY, WILLESDEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Statement of funds

	Bal b/fwd 1 Jan 2022	Income	Expenditure	Bal c/fwd 31 Dec 2022
	£	£	£	£
Unrestricted Fund				
General fund	969,903			969,903
Insurance revaluation	548,818	125,957		674,775
PCC Unrestricted	-8,912	103,748	-108,965	-14,129
Restricted Fund				
PCC Restricted	22,008	-6,937	-8,459	6,612
Fabric Account	-56,272	37,196	-61,164	-80,240
Old Vicarage Payment from Diocese	180,000			180,000
St Mary's House Sale	443,352			443,352
Total funds	2,098,897	259,964	-178,588	2,180,273